



MARCH 2022 FINANCIAL REPORT



MARCH FY22 OPERATING FUND FINANCIAL REPORT (Cash Basis)

SPENDING PLAN

FF LINE	REVENUES (Sources)	MONTHLY	MONTHLY	MONTHLY	FISCAL YTD	FISCAL YTD	FISCAL YTD	FISCAL YR.	AMOUNT	%
		ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	REMAINING	VARIANCE REMAINING
1.01	General Property (Real Estate)	\$14,849,127	\$10,629,433	(\$4,219,694)	\$54,881,729	\$57,021,705	\$2,139,976	\$ 54,895,865	(\$2,125,840)	-3.9%
1.02	Tangible Personal Property Tax	0	0	0	0	0	0	0	0	0.0%
1.06	Income Tax Sharing	220,000	152,230	(67,770)	1,848,000	2,563,346	715,346	3,281,877	718,531	21.9%
1.03	Unrestricted Grants-in-Aid	282,615	234,286	(48,329)	2,977,508	2,672,839	(304,669)	3,825,278	1,152,439	30.1%
1.035	Restricted Grants-in-Aid	79	3,214	3,135	711	132,098	131,387	185,807	53,709	28.9%
1.045	Restricted Grants-in-Aid Federal Jobs Fund	0	0	0	0	0	0	0	0	0.0%
1.05	Property Tax Allocation	0	0	0	2,752,224	2,797,823	45,599	5,681,854	2,884,031	50.8%
1.06	All Other Operating Revenue	504,767	402,114	(102,653)	1,359,489	1,726,257	366,768	2,155,728	429,471	19.9%
1.07	Total Revenue	\$15,856,588	\$11,421,277	(\$4,435,311)	\$63,819,661	\$66,914,068	\$3,094,407	\$ 70,026,409	\$3,112,341	4.4%
	OTHER FINANCING SOURCES									
2.01	Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	
2.04	Operating Transfers-In	0	0	0	0	0	0	0	0	
2.05	Advances-In	0	0	0	0	0	0	0	0	
2.06	All Other Financial Sources	8,750	0	(8,750)	78,750	56,021	(22,729)	105,000	48,979	46.6%
2.07	Total Other Financing Sources	8,750	0	(8,750)	78,750	56,021	(22,729)	105,000	48,979	46.6%
2.08	Total Revenues and Other Fin Sources	15,865,338	11,421,277	(4,444,061)	63,898,411	66,970,089	\$3,071,678	\$ 70,131,409	\$3,161,320	4.5%
	EXPENDITURES (Uses)									
3.01	Personal Services (Wages)	\$3,632,045	\$3,422,010	(\$210,035)	\$32,639,190	\$31,467,409	(1,171,781)	\$ 43,713,511	\$12,246,102	28.0%
3.02	Employees' Retirement/Insurance/Other Ben	1,060,559	988,995	(71,564)	10,299,011	9,748,185	(550,826)	13,590,257	3,842,072	28.3%
3.03	Purchased Services	468,586	488,217	19,631	4,884,011	4,224,635	(659,376)	6,791,917	2,567,282	37.8%
3.04	Supplies and Materials	73,053	181,667	108,614	1,376,118	1,329,056	(47,062)	1,858,360	529,304	28.5%
3.05	Capital Outlay	4,804	3,479	(1,325)	1,004,764	88,402	(916,362)	1,066,929	978,527	91.7%
3.06	Intergovernmental	0	0	0	0	0	0	0	0	0.0%
4.01	Debt Service: Principal - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.02	Debt Service: Interest - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.3	Other Expenses	556,500	609,385	52,885	1,209,692	1,053,849	(155,843)	1,332,444	278,595	20.9%
4.5	Total Expenditures	\$5,795,547	\$5,693,753	(\$101,794)	\$51,412,786	\$47,911,536	(\$3,501,250)	\$ 68,353,418	\$20,441,882	29.9%
	OTHER FINANCING USES									
5.01	Operational Transfers - Out	0	0	\$0	0	0	0	3,235,085	3,235,085	100.0%
5.02	Advances - Out	0	0	0	0	0	0	0	0	
5.03	All Other Financing Uses	0	0	\$0	0	0	0	725,000	725,000	100.0%
5.04	Total Other Financing Uses	0	0	\$0	0	0	0	3,960,085	3,960,085	100.0%
5.05	Total Expenditure and Other Fin Uses	\$5,795,547	\$5,693,753	(\$101,794)	\$51,412,786	\$47,911,536	(\$3,501,250)	\$ 72,313,503	\$24,401,967	33.7%
6.01	Excess Rev & Oth Financing Sources over(un	10,069,791	5,727,524	(\$4,342,267)	12,485,625	19,058,553	6,572,928	(2,182,094)	(21,240,647)	
7.01	Beginning Cash Balance	\$44,533,148	\$50,484,818	\$5,951,670	\$37,153,791	\$37,153,791	\$0	\$37,183,794		
7.02	Ending Cash Balance	\$54,602,939	\$56,212,342	\$1,609,403	\$49,639,416	\$56,212,344	\$6,572,928	\$35,001,700		
8.1	Outstanding Encumbrances	\$2,800,000	\$2,829,409	\$29,409	\$2,800,000	\$2,829,409	\$29,409	\$600,000		
10.1	Unencumbered Balance Available	\$51,802,939	\$53,382,933	\$1,579,994	\$46,839,416	\$53,382,935	\$6,543,519	\$34,401,700		

SPENDING PLAN EXPLANATION**MARCH 2022**

*Budgeted amounts are based on the November 2021 forecast

REVENUE:

Real Estate Taxes:

On Plan

Second half (CY) real estate tax collections are expected to began in August with first half (CY) collections in March. TIF payments will continue to be collected in upcoming months.

Income Tax Sharing:

On Plan

Income tax sharing payments from the City of New Albany are higher than expected due to better collection rates than expected by the City of New Albany.

Unrestricted Grants (State Foundation):

Variance

These funds are received from the Ohio Department of Education as part of the State's funding formula for public school districts. ODE is still creating the new funding mechanism with the final outcome was released in mid-January. Due to the delay in ODE payments based on the new formula the district received a larger than normal payment in January. This will be reduced in future payments

Restricted Grants (State Foundation):

Variance

The revenue in this line is Career Technical funding as well as Catastrophic Cost Reimbursement received from the State of Ohio. This will continue to grow as the new funding formula is implemented.

Property Tax Allocation:

On Plan

This line includes Homestead and Rollback reimbursement received from the state. First half Homestead and Rollback collections are received in April, second half collections are typically received in October. Any change in valuation causes a change in Homestead and Rollback reimbursement, as the reimbursement is based on property valuation and collections.

All Other Operating Revenue:

On Plan

This line includes CRA payments in lieu of, income tax sharing, interest income and other misc. revenue. Collection of these funds are dependent on RE collections, investment earnings, and timing of CRA payment agreements.

EXPENDITURES:

Personal Services:

Variance

Personal services includes all salaries and wages district-wide. This line is running 3.5% under budget due to open positions that have not been filled/will not be filled and replacement/new FTE's hired under budget.

Retirement/Benefits:

Variance

Retirement/Benefits includes all retirement benefits, Ohio Bureau of Workers' Compensation and all health insurance. This line is driven by health insurance costs and any fluctuations in the Personal Services line.

Purchased Services:

Variance

The majority of purchased services is utility charges and State Foundation deductions including tuition to other districts and community school students. This line will change significantly with the changes in State funding through HB110 which now direct funds community schools and scholarships. The variance will adjust as the fiscal year progresses.

Materials/Supplies:

Variance

Transportation fuel, teaching aides, textbooks, office supplies and maintenance supplies for buildings make up the majority of this line. These expenditures are driven by department/building purchase orders and vary based on need and timing.

Capital Outlay:

Variance

Capital Outlay includes bus purchases, technology hardware, equipment and capital maintenance. These funds are only spent when necessary and is the cause of any variance.

Other Expenditures:

On Plan

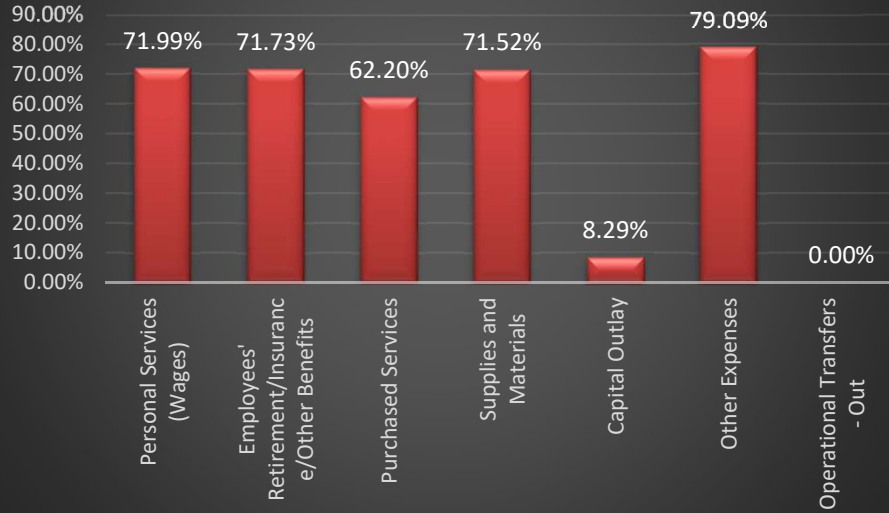
The majority of the expenditures that make up this line are county auditor/treasurer fees the District is required to pay for collection of taxes as well as ESC services for special education needs. November is negative due to a refund from the Franklin County Auditor's office refunding -\$101,556.34 of their collection fees.

Operating Transfers Out

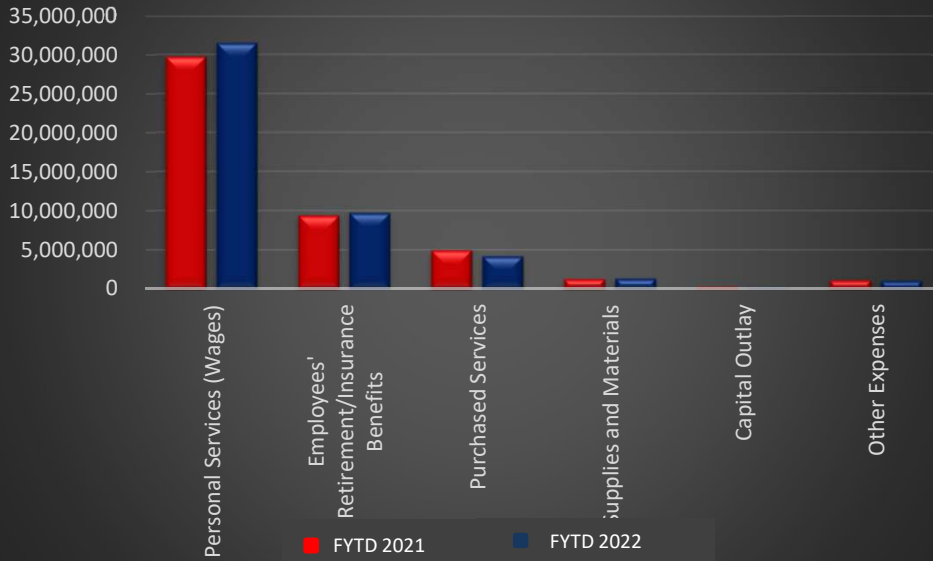
On Plan

This line is used to transfer funds from the General Fund to other restricted funds and varies year to year.

General Fund Actual Expenditures by Object - FYTD2022



FYTD 2021 Compared to FYTD 2022





MARCH FY22 CASH BASIS BALANCE SHEET

CURRENT ASSETS:

CASH - US BANK	\$	9,011,700.73
STAR OHIO Investment		33,134,644
HNB - Investment		-
REDTREE INVESTMENTS		36,872,767
TOTAL CURRENT ASSETS:	\$	<u>79,019,111</u>

CURRENT LIABILITIES:

OUTSTANDING PAYABLE CHECKS	\$	167,796
OUTSTANDING Encumbrances (Purchase Orders)		8,819,598
TOTAL CURRENT LIABILITIES:	\$	<u>8,987,395</u>

CURRENT EQUITY:

TOTAL LIABILITIES AND EQUITY:	\$	<u>79,019,111</u>
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\$ -

Rewards Programs

Program Name	Type	Frequency	Total	Use
PNC	Cash Back	Annual	\$ 3,785	Deposited into misc revenue
American Express	Points	Monthly	781,275	N/A



MARCH FY22 ALL FUNDS FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	\$ 37,153,789.85	11,421,277.30	66,970,088.65	5,693,753.26	47,911,536.09	\$ 56,212,342.41	2,829,408.84	\$ 53,382,933.57
Total For Fund Type 12 Special Revenue Funds	\$ 1,929,629.40	345,920.25	4,512,211.94	505,136.48	4,649,445.46	\$ 1,792,395.88	390,512.82	\$ 1,401,883.06
Total For Fund Type 13 Debt Service Fund	\$ 5,610,842.61	806,673.87	8,397,802.71	75,801.31	7,706,779.93	\$ 6,301,865.39	-	\$ 6,301,865.39
Total For Fund Type 14 Capital Projects Fund	\$ 9,692,829.14	183,156.77	1,452,846.10	632,914.10	3,742,368.33	\$ 7,403,306.91	3,776,083.66	\$ 3,627,223.25
Total For Fund Type 21 Enterprise Fund	\$ 2,358,727.62	447,858.92	3,477,756.05	264,012.36	2,357,154.97	\$ 3,479,328.70	697,981.31	\$ 2,781,347.39
Total For Fund Type 22 Internal Service Fund	\$ 3,177,253.88	494,025.76	4,766,088.09	444,562.93	4,959,948.97	\$ 2,983,393.00	956,737.52	\$ 2,026,655.48
Total For Fund Type 33 Agency Fund	\$ 658,149.54	42,937.28	202,010.84	46,897.12	257,736.34	\$ 602,424.04	161,428.92	\$ 440,995.12
Total For Fund Type 34 Trust Fund	\$ 19,635.48	462.00	3,880.00	400.00	14,600.00	\$ 8,915.48	4,750.00	\$ 4,165.48
Total For Fund Type 35 Trust Fund	\$ 80,836.71	980.00	13,415.30	606.43	26,909.14	\$ 67,342.87	2,695.39	\$ 64,647.48
GRAND TOTAL ALL FUNDS:	\$ 60,681,694.23	\$ 13,743,292.15	\$ 89,796,099.68	\$ 7,664,083.99	\$ 71,626,479.23	\$ 78,851,314.68	\$ 8,819,598.46	\$ 70,031,716.22



FINANCIAL REPORT - APPROPRIATIONS 3/31/2022

Account Description	FY22 Appropriation	Expended	% Exp	Encumbered	Appropriation Balance
General Fund				(Includes Blanket PO's)	
1100 REGULAR INSTRUCTION	\$32,536,099	\$22,075,555	67.8%	251,123	\$10,209,422
1200 SPECIAL INSTRUCTION	9,390,470	5,893,591	62.8%	767,054	\$2,729,825
1900 OTHER INSTRUCTION	60,000	59,999	100.0%	0	\$1
2100 SUPPORT SERVICES - PUPILS	6,477,482	4,603,783	71.1%	560,296	\$1,313,402
2200 SUPP SERV- INSTRUCTIONAL STAFF	2,479,647	1,915,199	77.2%	120,815	\$443,632
2300 SUPPORT SERV.-BD. OF EDUCATION	306,369	206,031	67.2%	81,098	\$19,239
2400 SUPPORT SERV- ADMINISTRATIVE	5,253,293	4,121,479	78.5%	145,501	\$986,313
2500 FISCAL SERVICES	1,723,557	1,517,308	88.0%	19,709	\$186,540
2600 SUPPORT SERVICES - BUSINESS	800,844	32,616	4.1%	9,475	\$758,753
2700 OPERATION & MAINT OF PLANT SER	5,903,262	4,187,864	70.9%	559,689	\$1,155,709
2800 SUPPORT SERV - PUPIL TRANSPOR.	2,367,699	1,876,519	79.3%	147,765	\$343,414
2900 SUPPORT SERVICES - CENTRAL	537,759	346,434	64.4%	123,856	\$67,469
3200 COMMUNITY SERVICES	115,515	76,183	66.0%	35,977	\$3,355
4100 ACADEMIC & SUBJECT ORIENTED	215,394	132,580	62%	0	\$82,814
4500 SPORT ORIENTED ACTIVITIES	1,292,188	795,693	61.6%	7,050	\$489,445
4600 SCHL & PUBLIC SERV CO-CURRIC.	134,622	70,703	52.5%	0	\$63,918
5200 SITE IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
5600 BUILDING IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
6100 REPAYMENT OF DEBT	0	0	#DIV/0!	0	\$0
7100 CONTINGENCY	200,000	0	0.00%	0	\$200,000
7200 HB264/PD/TRANSFERS	2,500,000	0	0.0%	0	\$2,500,000
7900 Other Uses (Win-Win)	725,000	0	0.0%	0	\$725,000
Total General Fund	\$73,019,198	\$47,911,536	65.6%	\$2,829,409	\$22,278,253
Other Funds					
2 BOND RETIREMENT	\$8,836,867	\$7,706,780	87.2%	\$0	\$1,130,087
3 PERMANENT IMPROVEMENT	\$10,238,529	3,742,368	36.6%	3,776,084	2,720,077
6 FOOD SERVICE	\$2,433,905	1,749,612	71.9%	349,624	334,669
7 SPECIAL TRUST	\$77,741	41,509	53.4%	7,445	28,787
8 ENDOWMENT	\$31,431	0	0.0%	0	31,431
9 SCHOOL SUPPLY FEES FUND	\$448,344	235,949	52.6%	133,107	79,288
11 ROTARY FUND - IMPACT PROGRAM	\$763,454	371,594	48.7%	215,250	176,611
14 ROTARY FUND - INTERNAL PROGRAMS	\$20,687	0	0.0%	0	20,687
18 BUILDING ACTIVITY FUND	\$1,413,491	977,795	69.2%	42,493	393,203
19 LOCAL GRANT FUND	\$431,886	87,796	20.3%	28,600	315,490
22 DISTRICT AGENCY	\$357,026	152,281	42.7%	42,826	161,919
24 EMPLOYEE BENEFITS SELF INSURANCE FUND	\$6,327,749	4,959,949	78.4%	956,738	411,062
35 TERMINATION BENEFITS	\$101,450	90,273	89.0%	0	11,177
200 STUDENT MANAGED ACTIVITY FUND	\$664,356	105,456	15.9%	118,603	440,298
300 DISTRICT MANAGED ACTIVITY FUND	\$722,254	378,085	52.3%	112,543	231,626
401 AUXILIARY SERVICES GRANT (NON-PUBLIC SCHO	\$79,504	37,662	47.4%	1,768	40,074
467 STUDENT WELLNESS AND SUCCESS	\$260,327	54,467	20.9%	68,940	136,920
499 MISC. STATE FUNDS	\$206,087	136,887	66.4%	469	68,730
507 ELEM/SECONDARY SCHOOL EMERGENCY RELIEF	\$3,758,599	1,456,349	38.7%	0	2,302,250
516 IDEA PART B GRANTS	\$1,612,807	1,020,526	63.3%	94,949	497,332
551 LEP	\$44,368	25,907	58.4%	10,465	7,996
572 TITLE I DISADVANTAGED CHILDREN	\$428,046	276,490	64.6%	18,728	132,828
584 TITLE IV-A	\$30,090	21,447	71.3%	7	8,636
587 IDEA PRESCHOOL	\$46,821	20,559	43.9%	0	26,262
590 IMPROVING TEACHER QUALITY	\$144,292	65,202	45.2%	11,550	67,540
Total Other Funds	\$39,480,111	\$23,714,943	60.1%	\$5,990,190	\$9,774,979
Grand Total All Funds	\$112,499,310	\$71,626,479	63.7%	\$8,819,598	\$32,053,232
Beginning Cash Balance (All Funds)	\$60,681,694				
FYTD Receipts:	89,796,100				
FYTD Expenditures:	71,626,479				
Current Cash Balance (All Funds):	\$78,851,315				

Note: Appropriation includes "Carry Over" Purchase Orders Encumbered at Fiscal Year End 6/30/21.



Permanent Improvement - 2017 Levy

AS OF MARCH 2022	FY18 Beginning Balance	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE								
Real Estate Tax Collection	\$ 767,740	\$ -	\$ 1,133,238	\$ 1,195,527	\$ 1,221,725		\$ 1,251,208	\$ 5,464,811
Rollback/Homestead State Reimbursement		\$ 2,780	\$ 5,529	\$ 5,314	\$ 4,803		\$ 2,165	\$ 20,591
Refund of Prior Year Expenditures		\$ -	\$ -	\$ -	\$ 53,841		\$ -	\$ 53,841
		\$ 665,894	\$ 1,138,767	\$ 1,200,841	\$ 1,280,369	\$ -	\$ 1,253,373	\$ 6,306,983
EXPENDITURES								
	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Safety/Security	\$ 550,000	\$ 99,259	\$ 340,743	\$ 121,147		\$ -		\$ (11,149)
School Roofs	\$ 2,607,881	\$ 636,930	\$ 834,501	\$ 1,059,387		\$ -		\$ 77,063
HVAC/Boilers	\$ 1,085,000	\$ -	\$ 317,479	\$ 1,165,382	\$ 75,095	\$ -		\$ (472,957)
Transportation	\$ 815,997	\$ -	\$ 90,775	\$ 275,817	\$ 184,098	\$ -		\$ 265,307
Technology Infrastructure	\$ 805,200	\$ 214,463	\$ 228,107	\$ 127,077	\$ 3,881	\$ -		\$ 233,672
Auditor/Treasurer Tax Collection Fee	\$ -	\$ -	\$ 15,978	\$ 16,486	\$ 16,885	\$ -	\$ 15,524	\$ (64,872)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 5,864,078	\$ 950,651	\$ 1,825,584	\$ 2,765,296	\$ 279,959	\$ -	\$ 15,524	\$ 27,064
Total Expenditures To Date							\$ 15,524	
Encumbrances								\$ -
Remaining Balance								\$ 469,969



Permanent Improvement Transfers In from General Fund

AS OF MARCH 2022	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date	
REVENUE								
Transfers In	\$ 5,772,650	\$ 3,200,000	\$ 4,000,000	\$ 3,399,783			\$ 16,372,433	
MISC (Erate, Parking, Sale of Prop, Other, Donations)	\$ 55,775	\$ 94,794	\$ 293,230	\$ 5,450		\$ 74,473	\$ 523,723	
Insurance Claim Proceeds	\$ -	\$ 100,000					\$ 100,000	
	\$ 5,828,425	\$ 3,394,794	\$ 4,293,230	\$ 3,405,233	\$ -	\$ 74,473	\$ 16,996,156	
EXPENDITURES								
	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Asphalt/Concrete	\$ 1,150,000	\$ -	\$ -	\$ 406,192	\$ 116,660	\$ -	\$ 127,319	\$ 499,829
Technology	\$ 3,724,800	\$ 57,266	\$ 1,126,771	\$ 649,321	\$ 909,868	\$ -	\$ 857,970	\$ 123,605
Transportation	\$ -	\$ -	\$ -	\$ -	\$ 228,582	\$ -	\$ 72,799	\$ (301,381)
Maintenance	\$ 1,177,500	\$ 356,909	\$ 973,678	\$ 157,596				\$ (310,682)
Flooring/Furniture	\$ 555,500	\$ -	\$ 90,514		\$ 13,084	\$ -	\$ 102,931	\$ 348,971
Maintenance/General	\$ -	\$ 68,400	\$ 9,600	\$ 213,063	\$ 219,256	\$ -	\$ 1,313,413	\$ (1,823,731)
Athletics	\$ 236,747	\$ -	\$ 178,512	\$ 282,451	\$ 235,902	\$ -	\$ 1,051,752	\$ (1,511,870)
Playground	\$ -	\$ -	\$ -	\$ 453,803	\$ 493,548	\$ -		\$ (947,351)
	\$ 6,844,547	\$ 482,575	\$ 2,379,075	\$ 2,162,426	\$ 2,216,898	\$ -	\$ 3,526,183	\$ (3,922,610)
Total Expenditures To Date							\$ 6,875,442	
Encumbrances		\$ 547,549						\$ 3,349,259
Remaining Balance								\$ 2,879,740



Permanent Improvement - Turf Field/Scoreboard Replacement

AS OF MARCH 2022	Beginning Balance	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FYTD Actual	Total to Date
REVENUE								
Advertising Rights	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 125,000	\$ 125,000
Transfers In	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000			\$ 780,000
Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 182,925	\$ 182,925
	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ -	\$ (182,925)	\$ 722,075



Operating Fund Fiscal Year Comparative Financial Report

	CURRENT FY22 FTD ACTUAL	PRIOR FY21 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
REVENUES (SOURCES)				
General Property (Real Estate)	\$57,021,705	\$55,615,886	\$1,405,819	2.5%
Tangible Personal Property Tax	0	0	0	0.0%
Income Tax (Sharing)	2,563,346	2,422,769	140,577	5.8%
State Foundation and Grants-in-Aid	2,672,839	2,923,836	(250,997)	-8.6%
Restricted Grants-in-Aid	132,098	711	131,387	18479.2%
Restricted Grants-in-Aid State Stimulus Funding	0	0	0	0.0%
Property Tax Allocation	2,797,823	2,747,677	50,146	1.8%
All Other Operating Revenue	1,726,257	1,561,788	164,469	10.5%
Total Revenue	\$66,914,068	65,272,667	\$1,641,401	2.5%
OTHER FINANCING SOURCES				
Proceeds from Sale of Notes	0	0	0	0.0%
Operating Transfers-In	0	0	0	0.0%
Advances-In	0	0	0	0.0%
All Other Financial Sources	56,021	838,404	(782,383)	-93.3%
Total Other Financing Sources	56,021	838,404	(782,383)	-93.3%
Total Revenues and Other Financing Sources	\$66,970,089	\$66,111,071	\$859,018	1.3%
EXPENDITURES (USES)				
Personal Services (Wages)	\$31,467,409	29,722,441	\$1,744,968	5.9%
Employees' Retirement/Insurance Benefits	9,748,185	9,371,151	377,034	4.0%
Purchased Services	4,224,635	4,947,790	(723,155)	-14.6%
Supplies and Materials	1,329,056	1,256,621	72,435	5.8%
Capital Outlay	88,402	198,771	(110,369)	-55.5%
Debt Service: Principal - HB 264 Loans	0	0	0	0.0%
Debt Service: Interest and Fiscal Charges	0	0	0	0.0%
Other Expenses	1,053,849	1,071,513	(17,664)	-1.6%
Total Expenditures	\$47,911,536	46,568,287	\$1,343,249	2.9%
OTHER FINANCING USES				
Operational Transfers - Out	0	0	0	0.0%
Advances - Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
Total Other Financing Uses	0	0	0	0.0%
Total Expenditure and Other Financing Uses	\$47,911,536	\$46,568,287	\$1,343,249	2.9%
Excess Rev & Oth Financing Sources over(under)	19,058,553	19,542,784	(484,231)	
Beginning Cash Balance	\$37,153,791	31,842,338	\$5,311,453	16.7%
Ending Cash Balance	\$56,212,344	\$51,385,122	\$4,827,222	9.4%

notes:

**THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:
The General Operating Fund**