

FEBRUARY 2022 FINANCIAL REPORT



FEBRUARY FY22 OPERATING FUND FINANCIAL REPORT (Cash Basis)

SPENDING PLAN

FF LINE	REVENUES (Sources)	MONTHLY	MONTHLY	MONTHLY	FISCAL YTD	FISCAL YTD	FISCAL YTD	FISCAL YR.	AMOUNT	%
		ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	REMAINING	VARIANCE REMAINING
1.01	General Property (Real Estate)	\$9,803,677	\$15,505,373	\$5,701,696	\$40,032,602	\$46,392,272	\$6,359,670	\$ 54,895,865	\$8,503,593	15.5%
1.02	Tangible Personal Property Tax	0	0	0	0	0	0	0	0	0.0%
1.06	Income Tax Sharing	220,000	247,719	27,719	1,628,000	2,411,116	783,116	3,281,877	870,761	26.5%
1.03	Unrestricted Grants-in-Aid	454,674	183,419	(271,255)	2,694,893	2,438,553	(256,340)	3,825,278	1,386,725	36.3%
1.035	Restricted Grants-in-Aid	79	(10,125)	(10,204)	632	128,884	128,252	185,807	56,923	30.6%
1.045	Restricted Grants-in-Aid Federal Jobs Fund	0	0	0	0	0	0	0	0	0.0%
1.05	Property Tax Allocation	0	0	0	2,752,224	2,797,823	45,599	5,681,854	2,884,031	50.8%
1.06	All Other Operating Revenue	158,215	374,959	216,744	854,722	1,325,602	470,880	2,155,728	830,126	38.5%
1.07	Total Revenue	\$10,636,645	\$16,301,345	\$5,664,700	\$47,963,073	\$55,494,250	\$7,531,177	\$ 70,026,409	\$14,532,159	20.8%
	OTHER FINANCING SOURCES									
2.01	Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	
2.04	Operating Transfers-In	0	0	0	0	0	0	0	0	
2.05	Advances-In	0	0	0	0	0	0	0	0	
2.06	All Other Financial Sources	8,750	0	(8,750)	70,000	56,021	(13,979)	105,000	48,979	46.6%
2.07	Total Other Financing Sources	8,750	0	(8,750)	70,000	56,021	(13,979)	105,000	48,979	46.6%
2.08	Total Revenues and Other Fin Sources	10,645,395	16,301,345	5,655,950	48,033,073	55,550,271	\$7,517,198	\$ 70,131,409	\$14,581,138	20.8%
	EXPENDITURES (Uses)									
3.01	Personal Services (Wages)	\$3,492,083	\$3,324,048	(\$168,035)	\$29,007,145	\$28,045,399	(961,746)	\$ 43,713,511	\$15,668,112	35.8%
3.02	Employees' Retirement/Insurance/Other Ben	1,200,488	981,854	(218,634)	9,238,452	8,759,190	(479,262)	13,590,257	4,831,067	35.5%
3.03	Purchased Services	417,259	450,114	32,855	4,415,425	3,736,419	(679,006)	6,791,917	3,055,498	45.0%
3.04	Supplies and Materials	83,533	124,791	41,258	1,303,065	1,147,388	(155,677)	1,858,360	710,972	38.3%
3.05	Capital Outlay	10,763	0	(10,763)	999,960	84,923	(915,037)	1,066,929	982,006	92.0%
3.06	Intergovernmental	0	0	0	0	0	0	0	0	0.0%
4.01	Debt Service: Principal - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.02	Debt Service: Interest - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.3	Other Expenses	42,853	23,656	(19,197)	653,192	444,464	(208,728)	1,332,444	887,980	66.6%
4.5	Total Expenditures	\$5,246,979	\$4,904,463	(\$342,516)	\$45,617,239	\$42,217,783	(\$3,399,456)	\$ 68,353,418	\$26,135,635	38.2%
	OTHER FINANCING USES									
5.01	Operational Transfers - Out	0	0	\$0	0	0	0	3,235,085	3,235,085	100.0%
5.02	Advances - Out	0	0	0	0	0	0	0	0	
5.03	All Other Financing Uses	0	0	\$0	0	0	0	725,000	725,000	100.0%
5.04	Total Other Financing Uses	0	0	\$0	0	0	0	3,960,085	3,960,085	100.0%
5.05	Total Expenditure and Other Fin Uses	\$5,246,979	\$4,904,463	(\$342,516)	\$45,617,239	\$42,217,783	(\$3,399,456)	\$ 72,313,503	\$30,095,720	41.6%
6.01	Excess Rev & Oth Financing Sources over(un	5,398,416	11,396,882	\$5,998,466	2,415,834	13,332,488	10,916,654	(2,182,094)	(15,514,582)	
7.01	Beginning Cash Balance	\$39,334,732	\$39,089,395	(\$245,337)	\$37,153,791	\$37,153,791	\$0	\$37,183,794		
7.02	Ending Cash Balance	\$44,733,148	\$50,486,277	\$5,753,129	\$39,569,625	\$50,486,279	\$10,916,654	\$35,001,700		
8.1	Outstanding Encumbrances	\$3,100,000	\$3,076,782	(\$23,218)	\$3,100,000	\$3,076,782	(\$23,218)	\$600,000		
10.1	Unencumbered Balance Available	\$41,633,148	\$47,409,495	\$5,776,347	\$36,469,625	\$47,409,497	\$10,939,872	\$34,401,700		

SPENDING PLAN EXPLANATION**FEBRUARY 2022**

*Budgeted amounts are based on the November 2021 forecast

REVENUE:

Real Estate Taxes:

On Plan

Second half (CY) real estate tax collections are expected to began in August with first half (CY) collections in March. TIF payments will continue to be collected in upcoming months.

Income Tax Sharing:

On Plan

Income tax sharing payments from the City of New Albany are higher than expected due to better collection rates than expected by the City of New Albany.

Unrestricted Grants (State Foundation):

Variance

These funds are received from the Ohio Department of Education as part of the State's funding formula for public school districts. ODE is still creating the new funding mechanism with the final outcome was released in mid-January. Due to the delay in ODE payments based on the new formula the district received a larger than normal payment in January. This will be reduced in future payments

Restricted Grants (State Foundation):

On Plan

The revenue in this line is Career Technical funding as well as Catastrophic Cost Reimbursement received from the State of Ohio.

Property Tax Allocation:

On Plan

This line includes Homestead and Rollback reimbursement received from the state. First half Homestead and Rollback collections are received in April, second half collections are typically received in October. Any change in valuation causes a change in Homestead and Rollback reimbursement, as the reimbursement is based on property valuation and collections.

All Other Operating Revenue:

On Plan

This line includes CRA payments in lieu of, income tax sharing, interest income and other misc. revenue. Collection of these funds are dependent on RE collections, investment earnings, and timing of CRA payment agreements.

EXPENDITURES:

Personal Services:

Variance

Personal services includes all salaries and wages district-wide. This line is running 2.7% under budget due to open positions that have not been filled yet and replacement/new FTE's hired under budget.

Retirement/Benefits:

Variance

Retirement/Benefits includes all retirement benefits, Ohio Bureau of Workers' Compensation and all health insurance. This line is driven by health insurance costs and any fluctuations in the Personal Services line.

Purchased Services:

Variance

The majority of purchased services is utility charges and State Foundation deductions including tuition to other districts and community school students. This line will change significantly with the changes in State funding through HB110 which now direct funds community schools and scholarships. The variance will adjust as the fiscal year progresses.

Materials/Supplies:

Variance

Transportation fuel, teaching aides, textbooks, office supplies and maintenance supplies for buildings make up the majority of this line. These expenditures are driven by department/building purchase orders and vary based on need and timing.

Capital Outlay:

Variance

Capital Outlay includes bus purchases, technology hardware, equipment and capital maintenance. These funds are only spent when necessary and is the cause of any variance.

Other Expenditures:

On Plan

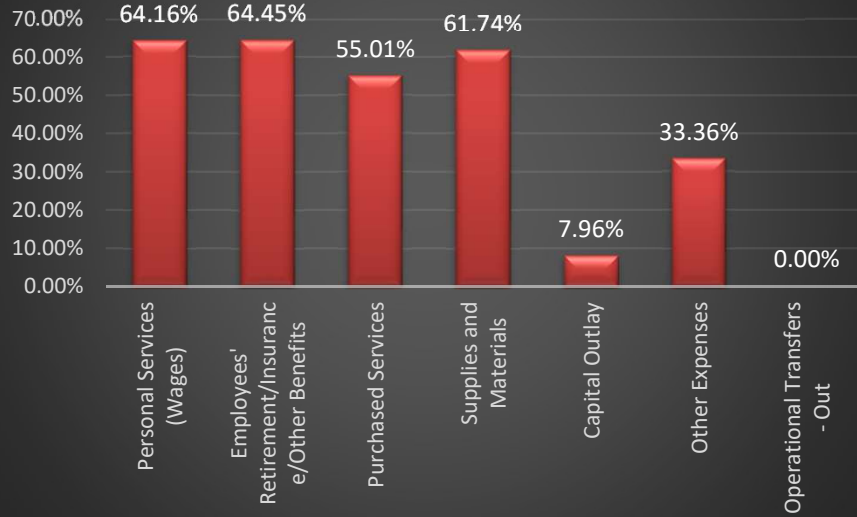
The majority of the expenditures that make up this line are county auditor/treasurer fees the District is required to pay for collection of taxes as well as ESC services for special education needs. November is negative due to a refund from the Franklin County Auditor's office refunding -\$101,556.34 of their collection fees.

Operating Transfers Out

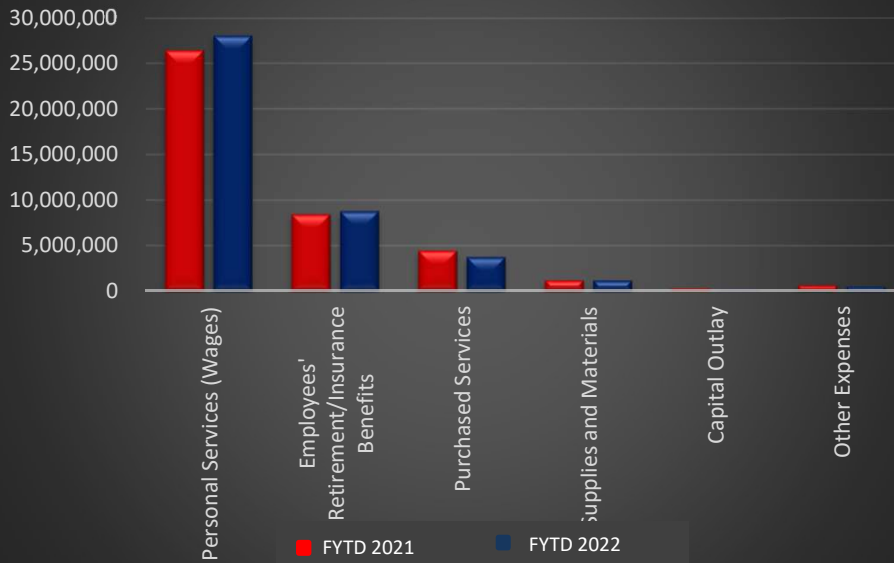
On Plan

This line is used to transfer funds from the General Fund to other restricted funds and varies year to year.

General Fund Actual Expenditures by Object - FYTD2022



FYTD 2021 Compared to FYTD 2022





FEBRUARY FY22 CASH BASIS BALANCE SHEET

CURRENT ASSETS:

CASH - US BANK	\$	9,985,971.78
STAR OHIO Investment		26,134,644
HNB - Investment		-
REDTREE INVESTMENTS		36,843,711
TOTAL CURRENT ASSETS:		\$ 72,964,327

CURRENT LIABILITIES:

OUTSTANDING PAYABLE CHECKS	\$	192,220
OUTSTANDING Encumbrances (Purchase Orders)		10,332,010
TOTAL CURRENT LIABILITIES:		\$ 10,524,230

CURRENT EQUITY:

TOTAL LIABILITIES AND EQUITY:		\$ 72,964,327
	\$	-

Rewards Programs

Program Name	Type	Frequency	Total	Use
PNC	Cash Back	Annual	\$ 3,785	Deposited into misc revenue
American Express	Points	Monthly	781,275	N/A



FEBRUARY FY22 ALL FUNDS FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	\$ 37,153,789.85	16,301,344.94	55,550,270.37	4,904,462.62	42,217,782.83	\$ 50,486,277.39	3,076,782.33	\$ 47,409,495.06
Total For Fund Type 12 Special Revenue Funds	\$ 1,929,629.40	531,354.21	4,166,291.69	356,059.80	4,144,308.98	\$ 1,951,612.11	412,179.90	\$ 1,539,432.21
Total For Fund Type 13 Debt Service Fund	\$ 5,610,842.61	2,738,961.22	7,591,128.84	3,250.00	7,630,978.62	\$ 5,570,992.83	-	\$ 5,570,992.83
Total For Fund Type 14 Capital Projects Fund	\$ 9,692,829.14	384,332.79	1,269,689.33	60,034.97	3,109,454.23	\$ 7,853,064.24	4,412,762.21	\$ 3,440,302.03
Total For Fund Type 21 Enterprise Fund	\$ 2,358,727.62	430,418.69	3,028,438.11	255,985.56	2,093,142.61	\$ 3,294,023.12	846,907.64	\$ 2,447,115.48
Total For Fund Type 22 Internal Service Fund	\$ 3,177,253.88	497,188.26	4,272,062.33	323,311.23	4,515,386.04	\$ 2,933,930.17	1,457,250.18	\$ 1,476,679.99
Total For Fund Type 33 Agency Fund	\$ 658,149.54	29,259.80	159,073.56	23,200.38	210,839.22	\$ 606,383.88	117,691.90	\$ 488,691.98
Total For Fund Type 34 Trust Fund	\$ 19,635.48	462.00	3,418.00	-	14,200.00	\$ 8,853.48	5,150.00	\$ 3,703.48
Total For Fund Type 35 Trust Fund	\$ 80,836.71	125.50	12,435.30	67.93	26,302.71	\$ 66,969.30	3,285.94	\$ 63,683.36
GRAND TOTAL	\$ 60,681,694.23	\$ 20,913,447.41	\$ 76,052,807.53	\$ 5,926,372.49	\$ 63,962,395.24	\$ 72,772,106.52	\$ 10,332,010.10	\$ 62,440,096.42

ALL FUNDS:



FINANCIAL REPORT - APPROPRIATIONS 2/28/2022

Account Description	FY22 Appropriation	Expended	% Exp	Encumbered	Appropriation Balance
				(Includes Blanket PO's)	
General Fund					
1100 REGULAR INSTRUCTION	\$32,574,395	\$19,603,208	60.2%	359,521	\$12,611,666
1200 SPECIAL INSTRUCTION	9,396,153	5,257,395	56.0%	815,339	\$3,323,419
1900 OTHER INSTRUCTION	60,000	59,999	100.0%	0	\$1
2100 SUPPORT SERVICES - PUPILS	6,477,482	4,103,893	63.4%	568,178	\$1,805,411
2200 SUPP SERV- INSTRUCTIONAL STAFF	2,479,647	1,724,321	69.5%	134,729	\$620,597
2300 SUPPORT SERV.-BD. OF EDUCATION	306,369	183,043	59.7%	82,741	\$40,585
2400 SUPPORT SERV- ADMINISTRATIVE	5,253,293	3,699,846	70.4%	172,707	\$1,380,740
2500 FISCAL SERVICES	1,723,557	861,475	50.0%	22,261	\$839,822
2600 SUPPORT SERVICES - BUSINESS	800,844	32,481	4.1%	9,640	\$758,723
2700 OPERATION & MAINT OF PLANT SER	5,864,984	3,788,120	64.6%	576,332	\$1,500,532
2800 SUPPORT SERV - PUPIL TRANSPOR.	2,367,699	1,679,731	70.9%	132,190	\$555,777
2900 SUPPORT SERVICES - CENTRAL	537,759	305,839	56.9%	157,865	\$74,055
3200 COMMUNITY SERVICES	115,515	67,003	58.0%	43,909	\$4,602
4100 ACADEMIC & SUBJECT ORIENTED	215,394	119,741	56%	0	\$95,654
4500 SPORT ORIENTED ACTIVITIES	1,286,488	664,660	51.7%	1,371	\$620,457
4600 SCHL & PUBLIC SERV CO-CURRIC.	134,622	67,028	49.8%	0	\$67,593
5200 SITE IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
5600 BUILDING IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
6100 REPAYMENT OF DEBT	0	0	#DIV/0!	0	\$0
7100 CONTINGENCY	200,000	0	0.00%	0	\$200,000
7200 HB264/PD/TRANSFERS	2,500,000	0	0.0%	0	\$2,500,000
7900 Other Uses (Win-Win)	725,000	0	0.0%	0	\$725,000
Total General Fund	\$73,019,198	\$42,217,783	57.8%	\$3,076,782	\$27,724,633
Other Funds					
2 BOND RETIREMENT	\$8,836,867	\$7,630,979	86.4%	\$0	\$1,205,888
3 PERMANENT IMPROVEMENT	\$10,238,529	3,109,454	30.4%	4,412,762	2,716,313
6 FOOD SERVICE	\$2,433,905	1,562,237	64.2%	457,252	414,415
7 SPECIAL TRUST	\$77,741	40,503	52.1%	8,436	28,803
8 ENDOWMENT	\$31,431	0	0.0%	0	31,431
9 SCHOOL SUPPLY FEES FUND	\$448,344	217,244	48.5%	125,961	105,139
11 ROTARY FUND - IMPACT PROGRAM	\$763,454	313,661	41.1%	263,695	186,098
14 ROTARY FUND - INTERNAL PROGRAMS	\$20,687	0	0.0%	0	20,687
18 BUILDING ACTIVITY FUND	\$1,413,491	871,835	61.7%	44,154	497,503
19 LOCAL GRANT FUND	\$431,886	80,788	18.7%	31,162	319,937
22 DISTRICT AGENCY	\$357,026	129,635	36.3%	51,296	176,095
24 EMPLOYEE BENEFITS SELF INSURANCE FUND	\$6,327,749	4,515,386	71.4%	1,457,250	355,113
35 TERMINATION BENEFITS	\$101,450	90,273	89.0%	0	11,177
200 STUDENT MANAGED ACTIVITY FUND	\$654,556	81,204	12.4%	66,396	506,956
300 DISTRICT MANAGED ACTIVITY FUND	\$718,254	310,530	43.2%	105,990	301,734
401 AUXILIARY SERVICES GRANT (NON-PUBLIC SCHOOLS)	\$79,504	33,415	42.0%	3,377	42,712
467 STUDENT WELLNESS AND SUCCESS	\$260,327	39,179	15.0%	80,228	140,920
499 MISC. STATE FUNDS	\$206,087	134,781	65.4%	2,106	69,200
507 ELEM/SECONDARY SCHOOL EMERGENCY RELIEF	\$3,758,599	1,316,730	35.0%	0	2,441,869
516 IDEA PART B GRANTS	\$1,612,807	895,613	55.5%	117,047	600,147
551 LEP	\$44,368	24,076	54.3%	8,858	11,434
572 TITLE I DISADVANTAGED CHILDREN	\$428,046	251,610	58.8%	5,628	170,808
584 TITLE IV-A	\$30,090	21,447	71.3%	7	8,636
587 IDEA PRESCHOOL	\$46,821	18,613	39.8%	0	28,208
590 IMPROVING TEACHER QUALITY	\$144,292	55,419	38.4%	13,624	75,249
Total Other Funds	\$39,466,311	\$21,744,612	55.1%	\$7,255,228	\$10,466,471
Grand Total All Funds	\$112,485,510	\$63,962,395	56.9%	\$10,332,010	\$38,191,104
Beginning Cash Balance (All Funds)	\$60,681,694				
FYTD Receipts:	76,052,808				
FYTD Expenditures:	63,962,395				
Current Cash Balance (All Funds):	\$72,772,107				



Permanent Improvement - 2017 Levy

AS OF FEBRUARY 2022	FY18 Beginning Balance	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE								
	\$ 767,740	\$ -						\$ -
Real Estate Tax Collection		\$ 663,113	\$ 1,133,238	\$ 1,195,527	\$ 1,221,725		\$ 1,068,051	\$ 5,281,655
Rollback/Homestead State Reimbursement		\$ 2,780	\$ 5,529	\$ 5,314	\$ 4,803		\$ 2,165	\$ 20,591
Refund of Prior Year Expenditures		\$ -	\$ -	\$ -	\$ 53,841		\$ -	\$ 53,841
		\$ 665,894	\$ 1,138,767	\$ 1,200,841	\$ 1,280,369	\$ -	\$ 1,070,216	\$ 6,123,826
EXPENDITURES								
	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Safety/Security	\$ 550,000	\$ 99,259	\$ 340,743	\$ 121,147		\$ -		\$ (11,149)
School Roofs	\$ 2,607,881	\$ 636,930	\$ 834,501	\$ 1,059,387		\$ -		\$ 77,063
HVAC/Boilers	\$ 1,085,000	\$ -	\$ 317,479	\$ 1,165,382	\$ 75,095	\$ -		\$ (472,957)
Transportation	\$ 815,997	\$ -	\$ 90,775	\$ 275,817	\$ 184,098	\$ -		\$ 265,307
Technology Infrastructure	\$ 805,200	\$ 214,463	\$ 226,107	\$ 127,077	\$ 3,881	\$ -		\$ 233,672
Auditor/Treasurer Tax Collection Fee	\$ -	\$ -	\$ 15,978	\$ 16,486	\$ 16,885	\$ -	\$ 4,454	\$ (53,802)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
	\$ 5,864,078	\$ 950,651	\$ 1,825,584	\$ 2,765,296	\$ 279,959	\$ -	\$ 4,454	\$ 38,134
Total Expenditures To Date							\$ 4,454	
Encumbrances								\$ -
Remaining Balance								\$ 297,882



Permanent Improvement Transfers In from General Fund

AS OF FEBRUARY 2022	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date	
REVENUE								
Transfers In	\$ 5,772,650	\$ 3,200,000	\$ 4,000,000	\$ 3,399,783			\$ 16,372,433	
MISC (Erate, Parking, Sale of Prop, Other, Donations)	\$ 55,775	\$ 94,794	\$ 293,230	\$ 5,450		\$ 74,473	\$ 523,723	
Insurance Claim Proceeds	\$ -	\$ 100,000					\$ 100,000	
	\$ 5,828,425	\$ 3,394,794	\$ 4,293,230	\$ 3,405,233	\$ -	\$ 74,473	\$ 16,996,156	
EXPENDITURES								
	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Asphalt/Concrete	\$ 1,150,000	\$ -	\$ -	\$ 406,192	\$ 116,660	\$ -	\$ 127,319	\$ 499,829
Technology	\$ 3,724,800	\$ 57,266	\$ 1,126,771	\$ 649,321	\$ 909,868	\$ -	\$ 377,353	\$ 604,221
Transportation	\$ -	\$ -	\$ -	\$ -	\$ 228,582	\$ -	\$ 72,799	\$ (301,381)
Maintenance	\$ 1,177,500	\$ 356,909	\$ 973,678	\$ 157,596				\$ (310,682)
Flooring/Furniture	\$ 555,500	\$ -	\$ 90,514		\$ 13,084	\$ -	\$ 102,931	\$ 348,971
Maintenance/General	\$ -	\$ 68,400	\$ 9,600	\$ 213,063	\$ 219,256	\$ -	\$ 1,355,111	\$ (1,865,429)
Athletics	\$ 236,747	\$ -	\$ 178,512	\$ 282,451	\$ 235,902	\$ -	\$ 1,051,752	\$ (1,511,870)
Playground	\$ -	\$ -	\$ -	\$ 453,803	\$ 493,548	\$ -		\$ (947,351)
	\$ 6,844,547	\$ 482,575	\$ 2,379,075	\$ 2,162,426	\$ 2,216,898	\$ -	\$ 3,087,264	\$ (3,483,691)
Total Expenditures To Date							\$ 6,890,277	
Encumbrances		\$ 547,549						\$ 3,803,012
Remaining Balance								\$ 2,864,906



Permanent Improvement - Turf Field/Scoreboard Replacement

AS OF FEBRUARY 2022	Beginning Balance	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FYTD Actual	Total to Date
REVENUE								
Advertising Rights	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 125,000	\$ 125,000
Transfers In	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000			\$ 780,000
Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ -	\$ -	\$ 905,000



Operating Fund Fiscal Year Comparative Financial Report

	CURRENT FY22 FTD ACTUAL	PRIOR FY21 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
REVENUES (SOURCES)				
General Property (Real Estate)	\$46,392,272	\$45,484,066	\$908,206	2.0%
Tangible Personal Property Tax	0	0	0	0.0%
Income Tax (Sharing)	2,411,116	1,958,370	452,746	23.1%
State Foundation and Grants-in-Aid	2,438,553	2,624,313	(185,760)	-7.1%
Restricted Grants-in-Aid	128,884	632	128,252	20293.0%
Restricted Grants-in-Aid State Stimulus Funding	0	0	0	0.0%
Property Tax Allocation	2,797,823	2,747,677	50,146	1.8%
All Other Operating Revenue	1,325,602	1,125,833	199,769	17.7%
Total Revenue	\$55,494,250	53,940,891	\$1,553,359	2.9%
OTHER FINANCING SOURCES				
Proceeds from Sale of Notes	0	0	0	0.0%
Operating Transfers-In	0	0	0	0.0%
Advances-In	0	0	0	0.0%
All Other Financial Sources	56,021	838,404	(782,383)	-93.3%
Total Other Financing Sources	56,021	838,404	(782,383)	-93.3%
Total Revenues and Other Financing Sources	\$55,550,271	\$54,779,295	\$770,976	1.4%
EXPENDITURES (USES)				
Personal Services (Wages)	\$28,045,399	26,424,609	\$1,620,790	6.1%
Employees' Retirement/Insurance Benefits	8,759,190	8,409,158	350,032	4.2%
Purchased Services	3,736,419	4,416,085	(679,666)	-15.4%
Supplies and Materials	1,147,388	1,161,027	(13,639)	-1.2%
Capital Outlay	84,923	197,856	(112,933)	-57.1%
Debt Service: Principal - HB 264 Loans	0	0	0	0.0%
Debt Service: Interest and Fiscal Charges	0	0	0	0.0%
Other Expenses	444,464	578,581	(134,117)	-23.2%
Total Expenditures	\$42,217,783	41,187,316	\$1,030,467	2.5%
OTHER FINANCING USES				
Operational Transfers - Out	0	0	0	0.0%
Advances - Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
Total Other Financing Uses	0	0	0	0.0%
Total Expenditure and Other Financing Uses	\$42,217,783	\$41,187,316	\$1,030,467	2.5%
Excess Rev & Oth Financing Sources over(under)	13,332,488	13,591,979	(259,491)	
Beginning Cash Balance	\$37,153,791	31,842,338	\$5,311,453	16.7%
Ending Cash Balance	\$50,486,279	\$45,434,317	\$5,051,962	11.1%

notes:

**THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:
The General Operating Fund**