



JANUARY 2022 FINANCIAL REPORT



JANUARY FY22 OPERATING FUND FINANCIAL REPORT (Cash Basis)

SPENDING PLAN

FF LINE	REVENUES (Sources)	MONTHLY	MONTHLY	MONTHLY	FISCAL YTD	FISCAL YTD	FISCAL YTD	FISCAL YR.	AMOUNT	%
		ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	REMAINING	VARIANCE REMAINING
1.01	General Property (Real Estate)	\$4,500,000	\$4,875,534	\$375,534	\$30,228,565	\$30,886,899	\$658,334	\$ 54,895,865	\$24,008,966	43.7%
1.02	Tangible Personal Property Tax	0	0	0	0	0	0	0	0	0.0%
1.06	Income Tax Sharing	220,000	288,070	68,070	1,408,000	2,163,398	755,398	3,281,877	1,118,479	34.1%
1.03	Unrestricted Grants-in-Aid	410,953	856,876	445,923	2,240,219	2,255,133	14,914	3,825,278	1,570,145	41.0%
1.035	Restricted Grants-in-Aid	79	138,536	138,457	553	139,010	138,457	185,807	46,797	25.2%
1.045	Restricted Grants-in-Aid Federal Jobs Fund	0	0	0	0	0	0	0	0	0.0%
1.05	Property Tax Allocation	0	0	0	2,752,224	2,797,823	45,599	5,681,854	2,884,031	50.8%
1.06	All Other Operating Revenue	86,496	165,577	79,081	696,507	950,643	254,136	2,155,728	1,205,085	55.9%
1.07	Total Revenue	\$5,217,528	\$6,324,593	\$1,107,065	\$37,326,068	\$39,192,906	\$1,866,838	\$ 70,026,409	\$30,833,503	44.0%
	OTHER FINANCING SOURCES									
2.01	Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	
2.04	Operating Transfers-In	0	0	0	0	0	0	0	0	
2.05	Advances-In	0	0	0	0	0	0	0	0	
2.06	All Other Financial Sources	8,750	19,491	10,741	61,250	56,021	(5,229)	105,000	48,979	46.6%
2.07	Total Other Financing Sources	8,750	19,491	10,741	61,250	56,021	(5,229)	105,000	48,979	46.6%
2.08	Total Revenues and Other Fin Sources	5,226,278	6,344,084	1,117,806	37,387,318	39,248,927	\$1,861,609	\$ 70,131,409	\$30,882,482	44.0%
	EXPENDITURES (Uses)									
3.01	Personal Services (Wages)	\$3,601,231	\$3,366,024	(\$235,207)	\$25,515,062	\$24,721,353	(793,709)	\$ 43,713,511	\$18,992,158	43.4%
3.02	Employees' Retirement/Insurance/Other Ben	1,586,054	1,509,125	(76,929)	8,037,964	7,777,337	(260,627)	13,590,257	5,812,920	42.8%
3.03	Purchased Services	329,662	413,229	83,567	3,998,166	3,286,304	(711,862)	6,791,917	3,505,613	51.6%
3.04	Supplies and Materials	84,026	74,899	(9,127)	1,219,532	1,022,598	(196,934)	1,858,360	835,762	45.0%
3.05	Capital Outlay	72,204	5,050	(67,154)	989,197	84,923	(904,274)	1,066,929	982,006	92.0%
3.06	Intergovernmental	0	0	0	0	0	0	0	0	0.0%
4.01	Debt Service: Principal - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.02	Debt Service: Interest - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.3	Other Expenses	11,540	46,164	34,624	610,339	420,807	(189,532)	1,332,444	911,637	68.4%
4.5	Total Expenditures	\$5,684,717	\$5,414,491	(\$270,226)	\$40,370,260	\$37,313,322	(\$3,056,938)	\$ 68,353,418	\$31,040,096	45.4%
	OTHER FINANCING USES									
5.01	Operational Transfers - Out	0	0	\$0	0	0	0	3,235,085	3,235,085	100.0%
5.02	Advances - Out	0	0	0	0	0	0	0	0	
5.03	All Other Financing Uses	0	0	\$0	0	0	0	725,000	725,000	100.0%
5.04	Total Other Financing Uses	0	0	\$0	0	0	0	3,960,085	3,960,085	100.0%
5.05	Total Expenditure and Other Fin Uses	\$5,684,717	\$5,414,491	(\$270,226)	\$40,370,260	\$37,313,322	(\$3,056,938)	\$ 72,313,503	\$35,000,181	48.4%
6.01	Excess Rev & Oth Financing Sources over(un	(458,439)	929,593	\$1,388,032	(2,982,942)	1,935,605	4,918,547	(2,182,094)	(4,117,699)	
7.01	Beginning Cash Balance	\$34,659,651	\$38,159,802	\$3,500,151	\$37,153,791	\$37,153,791	\$0	\$37,183,794		
7.02	Ending Cash Balance	\$34,201,212	\$39,089,395	\$4,888,183	\$34,170,849	\$39,089,396	\$4,918,547	\$35,001,700		
8.1	Outstanding Encumbrances	\$3,500,000	\$3,425,742	(\$74,258)	\$3,500,000	\$3,425,742	(\$74,258)	\$600,000		
10.1	Unencumbered Balance Available	\$30,701,212	\$35,663,653	\$4,962,441	\$30,670,849	\$35,663,654	\$4,992,805	\$34,401,700		

SPENDING PLAN EXPLANATION**JANUARY 2022**

*Budgeted amounts are based on the November 2021 forecast

REVENUE:

Real Estate Taxes:

On Plan

Second half (CY) real estate tax collections are expected to began in August with first half (CY) collections in March. TIF payments will continue to be collected in upcoming months.

Income Tax Sharing:

On Plan

Income tax sharing payments from the City of New Albany are higher than expected due to better collection rates than expected by the City of New Albany.

Unrestricted Grants (State Foundation):

Variance

These funds are received from the Ohio Department of Education as part of the State's funding formula for public school districts. ODE is still creating the new funding mechanism with the final outcome was released in mid-January. Due to the delay in ODE payments based on the new formula the district received a larger than normal payment in January. This will be reduced in future payments

Restricted Grants (State Foundation):

On Plan

The revenue in this line is Career Technical funding as well as Catastrophic Cost Reimbursement received from the State of Ohio.

Property Tax Allocation:

On Plan

This line includes Homestead and Rollback reimbursement received from the state. First half Homestead and Rollback collections are received in April, second half collections are typically received in October. Any change in valuation causes a change in Homestead and Rollback reimbursement, as the reimbursement is based on property valuation and collections.

All Other Operating Revenue:

On Plan

This line includes CRA payments in lieu of, income tax sharing, interest income and other misc. revenue. Collection of these funds are dependent on RE collections, investment earnings, and timing of CRA payment agreements.

EXPENDITURES:

Personal Services:

Variance

Personal services includes all salaries and wages district-wide. This line is running 2.7% under budget due to open positions that have not been filled yet and replacement/new FTE's hired under budget.

Retirement/Benefits:

Variance

Retirement/Benefits includes all retirement benefits, Ohio Bureau of Workers' Compensation and all health insurance. This line is driven by health insurance costs and any fluctuations in the Personal Services line.

Purchased Services:

Variance

The majority of purchased services is utility charges and State Foundation deductions including tuition to other districts and community school students. This line will change significantly with the changes in State funding through HB110 which now direct funds community schools and scholarships. The variance will adjust as the fiscal year progresses.

Materials/Supplies:

Variance

Transportation fuel, teaching aides, textbooks, office supplies and maintenance supplies for buildings make up the majority of this line. These expenditures are driven by department/building purchase orders and vary based on need and timing.

Capital Outlay:

Variance

Capital Outlay includes bus purchases, technology hardware, equipment and capital maintenance. These funds are only spent when necessary and is the cause of any variance.

Other Expenditures:

On Plan

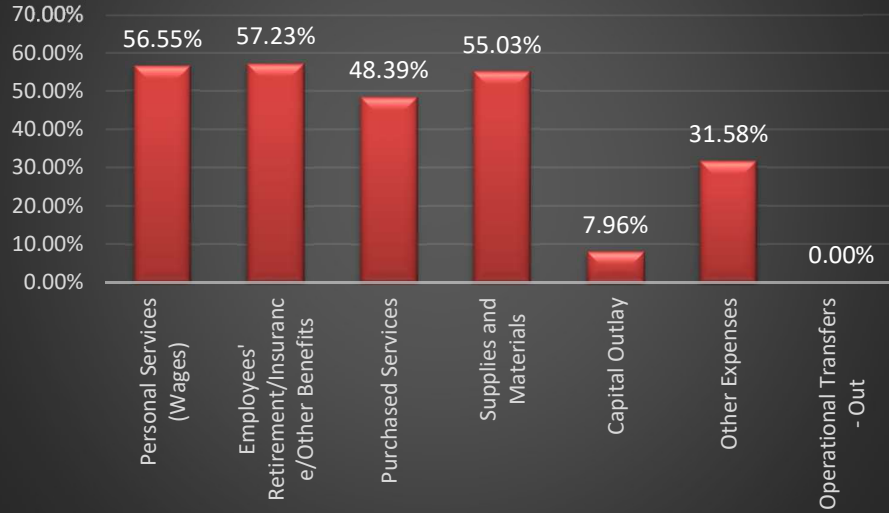
The majority of the expenditures that make up this line are county auditor/treasurer fees the District is required to pay for collection of taxes as well as ESC services for special education needs. November is negative due to a refund from the Franklin County Auditor's office refunding -\$101,556.34 of their collection fees.

Operating Transfers Out

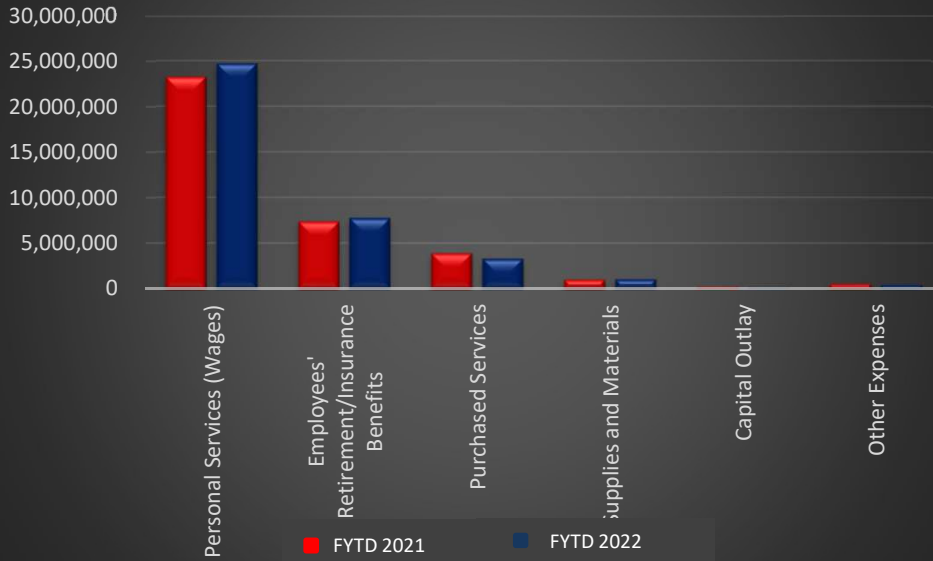
On Plan

This line is used to transfer funds from the General Fund to other restricted funds and varies year to year.

General Fund Actual Expenditures by Object - FYTD2022



FYTD 2021 Compared to FYTD 2022





JANUARY FY22 CASH BASIS BALANCE SHEET

CURRENT ASSETS:

CASH - US BANK	\$	12,430,791.16
STAR OHIO Investment		8,634,644
HNB - Investment		-
REDTREE INVESTMENTS		36,814,382
TOTAL CURRENT ASSETS:	\$	<u>57,879,817</u>

CURRENT LIABILITIES:

OUTSTANDING PAYABLE CHECKS	\$	94,785
OUTSTANDING Encumbrances (Purchase Orders)		10,012,659
TOTAL CURRENT LIABILITIES:	\$	<u>10,107,444</u>

CURRENT EQUITY:

TOTAL LIABILITIES AND EQUITY:	\$	<u>57,879,817</u>
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\$ -

Rewards Programs

Program Name	Type	Frequency	Total	Use
PNC	Cash Back	Annual	\$ 3,785	Deposited into misc revenue
American Express	Points	Monthly	781,275	N/A



JANUARY FY22 ALL FUNDS FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	\$ 37,153,789.85	6,344,084.58	39,248,925.43	5,414,491.34	37,313,320.21	\$ 39,089,395.07	3,425,742.33	\$ 35,663,652.74
Total For Fund Type 12 Special Revenue Funds	\$ 1,929,629.40	843,412.55	3,634,937.48	811,641.57	3,788,249.18	\$ 1,776,317.70	373,549.79	\$ 1,402,767.91
Total For Fund Type 13 Debt Service Fund	\$ 5,610,842.61	874,242.57	4,852,167.62	-	7,627,728.62	\$ 2,835,281.61	3,250.00	\$ 2,832,031.61
Total For Fund Type 14 Capital Projects Fund	\$ 9,692,829.14	170,096.25	885,356.54	156,177.87	3,049,419.26	\$ 7,528,766.42	3,369,823.23	\$ 4,158,943.19
Total For Fund Type 21 Enterprise Fund	\$ 2,358,727.62	323,488.88	2,598,019.42	252,094.91	1,837,157.05	\$ 3,119,589.99	926,807.88	\$ 2,192,782.11
Total For Fund Type 22 Internal Service Fund	\$ 3,177,253.88	506,457.14	3,774,874.07	426,460.05	4,192,074.81	\$ 2,760,053.14	1,780,760.69	\$ 979,292.45
Total For Fund Type 33 Agency Fund	\$ 658,149.54	20,966.00	129,813.76	36,070.02	187,638.84	\$ 600,324.46	124,220.87	\$ 476,103.59
Total For Fund Type 34 Trust Fund	\$ 19,635.48	462.00	2,956.00	1,000.00	14,200.00	\$ 8,391.48	5,150.00	\$ 3,241.48
Total For Fund Type 35 Trust Fund	\$ 80,836.71	2,590.69	12,309.80	840.52	26,234.78	\$ 66,911.73	3,353.87	\$ 63,557.86
GRAND TOTAL ALL FUNDS:	\$ 60,681,694.23	\$ 9,085,800.66	\$ 55,139,360.12	\$ 7,098,776.28	\$ 58,036,022.75	\$ 57,785,031.60	\$ 10,012,658.66	\$ 47,772,372.94



FINANCIAL REPORT - APPROPRIATIONS 1/31/2022

Account Description	FY22 Appropriation	Expended	% Exp	Encumbered	Appropriation Balance
General Fund				(Includes Blanket PO's)	
1100 REGULAR INSTRUCTION	\$32,577,395	\$17,158,206	52.7%	397,877	\$15,021,312
1200 SPECIAL INSTRUCTION	9,411,421	4,620,876	49.1%	836,484	\$3,954,062
1900 OTHER INSTRUCTION	60,000	59,999	100.0%	0	\$1
2100 SUPPORT SERVICES - PUPILS	6,477,482	3,650,033	56.3%	626,283	\$2,201,166
2200 SUPP SERV- INSTRUCTIONAL STAFF	2,476,647	1,555,550	62.8%	122,227	\$798,870
2300 SUPPORT SERV.-BD. OF EDUCATION	306,369	172,133	56.2%	81,351	\$52,885
2400 SUPPORT SERV- ADMINISTRATIVE	5,238,024	3,282,814	62.7%	188,247	\$1,766,963
2500 FISCAL SERVICES	1,723,557	794,302	46.1%	38,151	\$891,104
2600 SUPPORT SERVICES - BUSINESS	800,844	31,812	4.0%	10,040	\$758,992
2700 OPERATION & MAINT OF PLANT SER	5,864,984	3,351,446	57.1%	730,167	\$1,783,371
2800 SUPPORT SERV - PUPIL TRANSPOR.	2,367,699	1,483,491	62.7%	171,349	\$712,859
2900 SUPPORT SERVICES - CENTRAL	537,759	285,463	53.1%	168,989	\$83,307
3200 COMMUNITY SERVICES	115,515	58,528	50.7%	51,958	\$5,029
4100 ACADEMIC & SUBJECT ORIENTED	215,394	105,468	49%	0	\$109,927
4500 SPORT ORIENTED ACTIVITIES	1,286,488	639,853	49.7%	2,621	\$644,014
4600 SCHL & PUBLIC SERV CO-CURRIC.	134,622	63,347	47.1%	0	\$71,275
5200 SITE IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
5600 BUILDING IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
6100 REPAYMENT OF DEBT	0	0	#DIV/0!	0	\$0
7100 CONTINGENCY	200,000	0	0.00%	0	\$200,000
7200 HB264/PD/TRANSFERS	2,500,000	0	0.0%	0	\$2,500,000
7900 Other Uses (Win-Win)	725,000	0	0.0%	0	\$725,000
Total General Fund	\$73,019,198	\$37,313,320	51.1%	\$3,425,742	\$32,280,136
Other Funds					
2 BOND RETIREMENT	\$8,836,867	\$7,627,729	86.3%	\$3,250	\$1,205,888
3 PERMANENT IMPROVEMENT	\$10,238,529	3,049,419	29.8%	3,369,823	3,819,287
6 FOOD SERVICE	\$2,433,905	1,345,779	55.3%	514,849	573,277
7 SPECIAL TRUST	\$77,741	40,435	52.0%	8,504	28,803
8 ENDOWMENT	\$31,431	0	0.0%	0	31,431
9 SCHOOL SUPPLY FEES FUND	\$448,344	199,334	44.5%	136,572	112,439
11 ROTARY FUND - IMPACT PROGRAM	\$763,454	292,044	38.3%	275,387	196,023
14 ROTARY FUND - INTERNAL PROGRAMS	\$20,687	0	0.0%	0	20,687
18 BUILDING ACTIVITY FUND	\$1,413,491	764,381	54.1%	31,699	617,411
19 LOCAL GRANT FUND	\$431,886	80,673	18.7%	31,022	320,192
22 DISTRICT AGENCY	\$357,026	118,959	33.3%	61,611	176,456
24 EMPLOYEE BENEFITS SELF INSURANCE FUND	\$6,327,749	4,192,075	66.2%	1,780,761	354,913
35 TERMINATION BENEFITS	\$101,450	90,273	89.0%	0	11,177
200 STUDENT MANAGED ACTIVITY FUND	\$654,556	72,736	11.1%	63,596	518,224
300 DISTRICT MANAGED ACTIVITY FUND	\$718,254	293,206	40.8%	83,477	341,571
401 AUXILIARY SERVICES GRANT (NON-PUBLIC SCHO	\$79,504	32,927	41.4%	3,558	43,019
467 STUDENT WELLNESS AND SUCCESS	\$260,327	19,641	7.5%	99,766	140,920
499 MISC. STATE FUNDS	\$178,953	134,781	75.3%	0	44,172
507 ELEM/SECONDARY SCHOOL EMERGENCY RELIEF	\$3,758,599	1,255,545	33.4%	0	2,503,054
516 IDEA PART B GRANTS	\$1,612,807	785,950	48.7%	96,284	730,573
551 LEP	\$44,368	22,735	51.2%	9,431	12,203
572 TITLE I DISADVANTAGED CHILDREN	\$428,046	218,399	51.0%	5,628	204,020
584 TITLE IV-A	\$30,090	21,305	70.8%	149	8,636
587 IDEA PRESCHOOL	\$46,821	16,668	35.6%	0	30,153
590 IMPROVING TEACHER QUALITY	\$144,292	47,710	33.1%	11,550	85,031
Total Other Funds	\$39,439,178	\$20,722,703	52.5%	\$6,586,916	\$12,129,559
Grand Total All Funds	\$112,458,376	\$58,036,023	51.6%	\$10,012,659	\$44,409,695
Beginning Cash Balance (All Funds)	\$60,681,694				
FYTD Receipts:	55,139,360				
FYTD Expenditures:	58,036,023				
Current Cash Balance (All Funds):	\$57,785,032				

Note: Appropriation includes "Carry Over" Purchase Orders Encumbered at Fiscal Year End 6/30/21.



Permanent Improvement - 2017 Levy

AS OF JANUARY 2022	FY18 Beginning Balance	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE								
	\$ 767,740	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Real Estate Tax Collection		\$ 663,113	\$ 1,133,238	\$ 1,195,527	\$ 1,221,725		\$ 683,719	\$ 4,897,322
Rollback/Homestead State Reimbursement		\$ 2,780	\$ 5,529	\$ 5,314	\$ 4,803		\$ 2,165	\$ 20,591
Refund of Prior Year Expenditures		\$ -	\$ -	\$ -	\$ 53,841		\$ -	\$ 53,841
		\$ 665,894	\$ 1,138,767	\$ 1,200,841	\$ 1,280,369	\$ -	\$ 685,883	\$ 5,739,494
EXPENDITURES								
	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Safety/Security	\$ 550,000	\$ 99,259	\$ 340,743	\$ 121,147		\$ -		\$ (11,149)
School Roofs	\$ 2,607,881	\$ 636,930	\$ 834,501	\$ 1,059,387		\$ -		\$ 77,063
HVAC/Boilers	\$ 1,085,000	\$ -	\$ 317,479	\$ 1,165,382	\$ 75,095	\$ -		\$ (472,957)
Transportation	\$ 815,997	\$ -	\$ 90,775	\$ 275,817	\$ 184,098	\$ -		\$ 265,307
Technology Infrastructure	\$ 805,200	\$ 214,463	\$ 228,107	\$ 127,077	\$ 3,881	\$ -		\$ 233,672
Auditor/Treasurer Tax Collection Fee	\$ -	\$ -	\$ 15,978	\$ 16,486	\$ 16,885	\$ -	\$ 4,454	\$ (53,802)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 5,864,078	\$ 950,651	\$ 1,825,584	\$ 2,765,296	\$ 279,959	\$ -	\$ 4,454	\$ 38,134
Total Expenditures To Date							\$ 4,454	
Encumbrances								\$ -
Remaining Balance								\$ (86,450)



Permanent Improvement Transfers In from General Fund

AS OF JANUARY 2022	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date	
REVENUE								
Transfers In	\$ 5,772,650	\$ 3,200,000	\$ 4,000,000	\$ 3,399,783			\$ 16,372,433	
MISC (Erate, Parking, Sale of Prop, Other, Donations)	\$ 55,775	\$ 94,794	\$ 293,230	\$ 5,450		\$ 74,473	\$ 523,723	
Insurance Claim Proceeds	\$ -	\$ 100,000					\$ 100,000	
	\$ 5,828,425	\$ 3,394,794	\$ 4,293,230	\$ 3,405,233	\$ -	\$ 74,473	\$ 16,996,156	
EXPENDITURES								
	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Asphalt/Concrete	\$ 1,150,000	\$ -	\$ -	\$ 406,192	\$ 116,660	\$ -	\$ 127,319	\$ 499,829
Technology	\$ 3,724,800	\$ 57,266	\$ 1,126,771	\$ 649,321	\$ 909,868	\$ -	\$ 377,353	\$ 604,221
Transportation	\$ -	\$ -	\$ -	\$ -	\$ 228,582	\$ -	\$ 72,799	\$ (301,381)
Maintenance	\$ 1,177,500	\$ 356,909	\$ 973,678	\$ 157,596				\$ (310,682)
Flooring/Furniture	\$ 555,500	\$ -	\$ 90,514		\$ 13,084	\$ -	\$ 102,931	\$ 348,971
Maintenance/General	\$ -	\$ 68,400	\$ 9,600	\$ 213,063	\$ 219,256	\$ -	\$ 1,342,381	\$ (1,852,699)
Athletics	\$ 236,747	\$ -	\$ 178,512	\$ 282,451	\$ 235,902	\$ -	\$ 1,004,447	\$ (1,464,565)
Playground	\$ -	\$ -	\$ -	\$ 453,803	\$ 493,548	\$ -		\$ (947,351)
	\$ 6,844,547	\$ 482,575	\$ 2,379,075	\$ 2,162,426	\$ 2,216,898	\$ -	\$ 3,027,229	\$ (3,423,656)
Total Expenditures To Date							\$ 5,787,302	
Encumbrances		\$ 547,549						\$ 2,760,073
Remaining Balance								\$ 3,967,880



Permanent Improvement - Turf Field/Scoreboard Replacement

AS OF JANUARY 2022	Beginning Balance	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FYTD Actual	Total to Date
REVENUE								
Advertising Rights	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 125,000	\$ 125,000
Transfers In	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000			\$ 780,000
Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ -	\$ -	\$ 905,000



Operating Fund Fiscal Year Comparative Financial Report

	CURRENT FY22 FTD ACTUAL	PRIOR FY21 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
REVENUES (SOURCES)				
General Property (Real Estate)	\$30,886,899	\$35,698,046	(\$4,811,147)	-13.5%
Tangible Personal Property Tax	0	0	0	0.0%
Income Tax (Sharing)	2,163,398	1,734,997	428,401	24.7%
State Foundation and Grants-in-Aid	2,255,133	2,164,031	91,102	4.2%
Restricted Grants-in-Aid	139,010	553	138,457	25037.4%
Restricted Grants-in-Aid State Stimulus Funding	0	0	0	0.0%
Property Tax Allocation	2,797,823	2,747,677	50,146	1.8%
All Other Operating Revenue	950,643	879,362	71,281	8.1%
Total Revenue	\$39,192,906	43,224,666	(\$4,031,760)	-9.3%
OTHER FINANCING SOURCES				
Proceeds from Sale of Notes	0	0	0	0.0%
Operating Transfers-In	0	0	0	0.0%
Advances-In	0	0	0	0.0%
All Other Financial Sources	56,021	838,404	(782,383)	-93.3%
Total Other Financing Sources	56,021	838,404	(782,383)	-93.3%
Total Revenues and Other Financing Sources	\$39,248,927	\$44,063,070	(\$4,814,143)	-10.9%
EXPENDITURES (USES)				
Personal Services (Wages)	\$24,721,353	23,253,859	\$1,467,494	6.3%
Employees' Retirement/Insurance Benefits	7,777,337	7,411,918	365,419	4.9%
Purchased Services	3,286,304	3,932,488	(646,184)	-16.4%
Supplies and Materials	1,022,598	1,048,115	(25,517)	-2.4%
Capital Outlay	84,923	195,806	(110,883)	-56.6%
Debt Service: Principal - HB 264 Loans	0	0	0	0.0%
Debt Service: Interest and Fiscal Charges	0	0	0	0.0%
Other Expenses	420,807	540,623	(119,816)	-22.2%
Total Expenditures	\$37,313,322	36,382,809	\$930,513	2.6%
OTHER FINANCING USES				
Operational Transfers - Out	0	0	0	0.0%
Advances - Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
Total Other Financing Uses	0	0	0	0.0%
Total Expenditure and Other Financing Uses	\$37,313,322	\$36,382,809	\$930,513	2.6%
Excess Rev & Oth Financing Sources over(under)	1,935,605	7,680,261	(5,744,656)	
Beginning Cash Balance	\$37,153,791	31,842,338	\$5,311,453	16.7%
Ending Cash Balance	\$39,089,396	\$39,522,599	(\$433,203)	-1.1%

notes:

**THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:
The General Operating Fund**