



**DECEMBER 2021 FINANCIAL REPORT**



**DECEMBER FY22 OPERATING FUND FINANCIAL REPORT (Cash Basis)**

**SPENDING PLAN**

FF LINE	REVENUES (Sources)	MONTHLY	MONTHLY	MONTHLY	FISCAL YTD	FISCAL YTD	FISCAL YTD	FISCAL YR.	AMOUNT	%
		ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	REMAINING	VARIANCE REMAINING
1.01	General Property (Real Estate)	\$401,084	\$0	(\$401,084)	\$25,728,925	\$26,011,365	\$282,440	\$ 54,895,865	\$28,884,500	52.6%
1.02	Tangible Personal Property Tax	0	0	0	0	0	0	0	0	0.0%
1.06	Income Tax Sharing	220,000	201,983	(18,017)	1,188,000	1,875,327	687,327	3,281,877	1,406,550	42.9%
1.03	Unrestricted Grants-in-Aid	266,823	205,196	(61,627)	1,829,266	1,398,257	(431,009)	3,825,278	2,427,021	63.4%
1.035	Restricted Grants-in-Aid	79	79	0	474	474	0	185,807	185,333	99.7%
1.045	Restricted Grants-in-Aid Federal Jobs Fund	0	0	0	0	0	0	0	0	0.0%
1.05	Property Tax Allocation	0	0	0	2,752,224	2,797,823	45,599	5,681,854	2,884,031	50.8%
1.06	All Other Operating Revenue	8,327	84,631	76,304	610,011	675,067	65,056	2,155,728	1,480,661	68.7%
<b>1.07</b>	<b>Total Revenue</b>	<b>\$896,313</b>	<b>\$491,889</b>	<b>(\$404,424)</b>	<b>\$32,108,900</b>	<b>\$32,758,313</b>	<b>\$649,413</b>	<b>\$ 70,026,409</b>	<b>\$37,268,096</b>	<b>53.2%</b>
	<b>OTHER FINANCING SOURCES</b>									
2.01	Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	
2.04	Operating Transfers-In	0	0	0	0	0	0	0	0	
2.05	Advances-In	0	0	0	0	0	0	0	0	
2.06	All Other Financial Sources	8,750	0	(8,750)	52,500	36,530	(15,970)	105,000	68,470	65.2%
2.07	Total Other Financing Sources	8,750	0	(8,750)	52,500	36,530	(15,970)	105,000	68,470	65.2%
<b>2.08</b>	<b>Total Revenues and Other Fin Sources</b>	<b>905,063</b>	<b>491,889</b>	<b>(413,174)</b>	<b>32,161,400</b>	<b>32,794,843</b>	<b>\$633,443</b>	<b>\$ 70,131,409</b>	<b>\$37,336,566</b>	<b>53.2%</b>
	<b>EXPENDITURES (Uses)</b>									
3.01	Personal Services (Wages)	\$3,755,715	\$3,694,632	(\$61,083)	\$21,913,831	\$21,355,329	(558,502)	\$ 43,713,511	\$22,358,182	51.1%
3.02	Employees' Retirement/Insurance/Other Ben	1,114,618	929,414	(185,204)	6,451,910	6,268,212	(183,698)	13,590,257	7,322,045	53.9%
3.03	Purchased Services	360,178	365,978	5,800	3,668,504	2,873,075	(795,429)	6,791,917	3,918,842	57.7%
3.04	Supplies and Materials	99,881	90,270	(9,611)	1,135,506	947,699	(187,807)	1,858,360	910,661	49.0%
3.05	Capital Outlay	66,864	0	(66,864)	916,993	79,873	(837,120)	1,066,929	987,056	92.5%
3.06	Intergovernmental	0	0	0	0	0	0	0	0	0.0%
4.01	Debt Service: Principal - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.02	Debt Service: Interest - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.3	Other Expenses	36,091	6,504	(29,587)	598,799	374,643	(224,156)	1,332,444	957,801	71.9%
<b>4.5</b>	<b>Total Expenditures</b>	<b>\$5,433,347</b>	<b>\$5,086,798</b>	<b>(\$346,549)</b>	<b>\$34,685,543</b>	<b>\$31,898,831</b>	<b>(\$2,786,712)</b>	<b>\$ 68,353,418</b>	<b>\$36,454,587</b>	<b>53.3%</b>
	<b>OTHER FINANCING USES</b>									
5.01	Operational Transfers - Out	0	0	\$0	0	0	0	3,235,085	3,235,085	100.0%
5.02	Advances - Out	0	0	0	0	0	0	0	0	
5.03	All Other Financing Uses	0	0	\$0	0	0	0	725,000	725,000	100.0%
5.04	Total Other Financing Uses	0	0	\$0	0	0	0	3,960,085	3,960,085	100.0%
<b>5.05</b>	<b>Total Expenditure and Other Fin Uses</b>	<b>\$5,433,347</b>	<b>\$5,086,798</b>	<b>(\$346,549)</b>	<b>\$34,685,543</b>	<b>\$31,898,831</b>	<b>(\$2,786,712)</b>	<b>\$ 72,313,503</b>	<b>\$40,414,672</b>	<b>55.9%</b>
<b>6.01</b>	<b>Excess Rev &amp; Oth Financing Sources over(un</b>	<b>(4,528,284)</b>	<b>(4,594,909)</b>	<b>(\$66,625)</b>	<b>(2,524,143)</b>	<b>896,012</b>	<b>3,420,155</b>	<b>(2,182,094)</b>	<b>(3,078,106)</b>	
<b>7.01</b>	<b>Beginning Cash Balance</b>	<b>\$39,187,935</b>	<b>\$42,754,711</b>	<b>\$3,566,776</b>	<b>\$37,153,791</b>	<b>\$37,153,791</b>	<b>\$0</b>	<b>\$37,183,794</b>		
<b>7.02</b>	<b>Ending Cash Balance</b>	<b>\$34,659,651</b>	<b>\$38,159,802</b>	<b>\$3,500,151</b>	<b>\$34,629,648</b>	<b>\$38,049,803</b>	<b>\$3,420,155</b>	<b>\$35,001,700</b>		
<b>8.1</b>	<b>Outstanding Encumbrances</b>	<b>\$3,850,000</b>	<b>\$3,785,818</b>	<b>(\$64,182)</b>	<b>\$3,850,000</b>	<b>\$3,785,818</b>	<b>(\$64,182)</b>	<b>\$600,000</b>		
<b>10.1</b>	<b>Unencumbered Balance Available</b>	<b>\$30,809,651</b>	<b>\$34,373,984</b>	<b>\$3,564,333</b>	<b>\$30,779,648</b>	<b>\$34,263,985</b>	<b>\$3,484,337</b>	<b>\$34,401,700</b>		

**SPENDING PLAN EXPLANATION****DECEMBER 2021**

\*Budgeted amounts are based on the November 2021 forecast

**REVENUE:**

## Real Estate Taxes:

On Plan

Second half (CY) real estate tax collections are expected to began in August with first half (CY) collections in March. TIF payments will continue to be collected in upcoming months.

## Income Tax Sharing:

On Plan

Income tax sharing payments from the City of New Albany are higher than expected due to better collection rates than expected by the City of New Albany.

## Unrestricted Grants (State Foundation):

Variance

These funds are received from the Ohio Department of Education as part of the State's funding formula for public school districts. ODE is still creating the new funding mechanism with the final outcome to be released in mid-January. These numbers will be updated at that time.

## Restricted Grants (State Foundation):

On Plan

The revenue in this line is Career Technical funding as well as Catastrophic Cost Reimbursement received from the State of Ohio.

## Property Tax Allocation:

On Plan

This line includes Homestead and Rollback reimbursement received from the state. First half Homestead and Rollback collections are received in April, second half collections are typically received in October. Any change in valuation causes a change in Homestead and Rollback reimbursement, as the reimbursement is based on property valuation and collections.

## All Other Operating Revenue:

On Plan

This line includes CRA payments in lieu of, income tax sharing, interest income and other misc. revenue. Collection of these funds are dependent on RE collections, investment earnings, and timing of CRA payment agreements.

**EXPENDITURES:**

## Personal Services:

Variance

Personal services includes all salaries and wages district-wide. This line is running 2.7% under budget due to open positions that have not been filled yet and replacement/new FTE's hired under budget.

## Retirement/Benefits:

On Plan

Retirement/Benefits includes all retirement benefits, Ohio Bureau of Workers' Compensation and all health insurance. This line is driven by health insurance costs and any fluctuations in the Personal Services line.

## Purchased Services:

Variance

The majority of purchased services is utility charges and State Foundation deductions including tuition to other districts and community school students. This line will change significantly with the changes in State funding through HB110 which now direct funds community schools and scholarships. The variance will adjust as the fiscal year progresses.

## Materials/Supplies:

Variance

Transportation fuel, teaching aides, textbooks, office supplies and maintenance supplies for buildings make up the majority of this line. These expenditures are driven by department/building purchase orders and vary based on need and timing.

## Capital Outlay:

Variance

Capital Outlay includes bus purchases, technology hardware, equipment and capital maintenance. These funds are only spent when necessary and is the cause of any variance.

## Other Expenditures:

On Plan

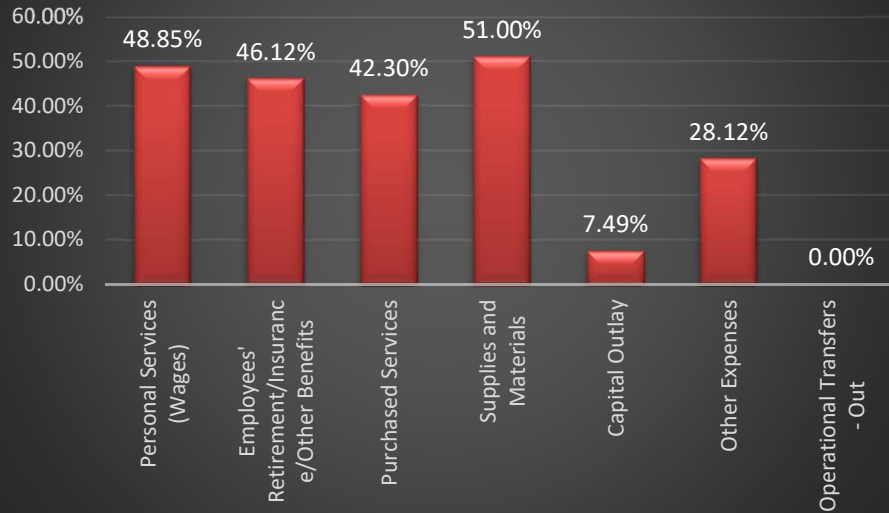
The majority of the expenditures that make up this line are county auditor/treasurer fees the District is required to pay for collection of taxes as well as ESC services for special education needs. November is negative due to a refund from the Franklin County Auditor's office refunding -\$101,556.34 of their collection fees.

## Operating Transfers Out

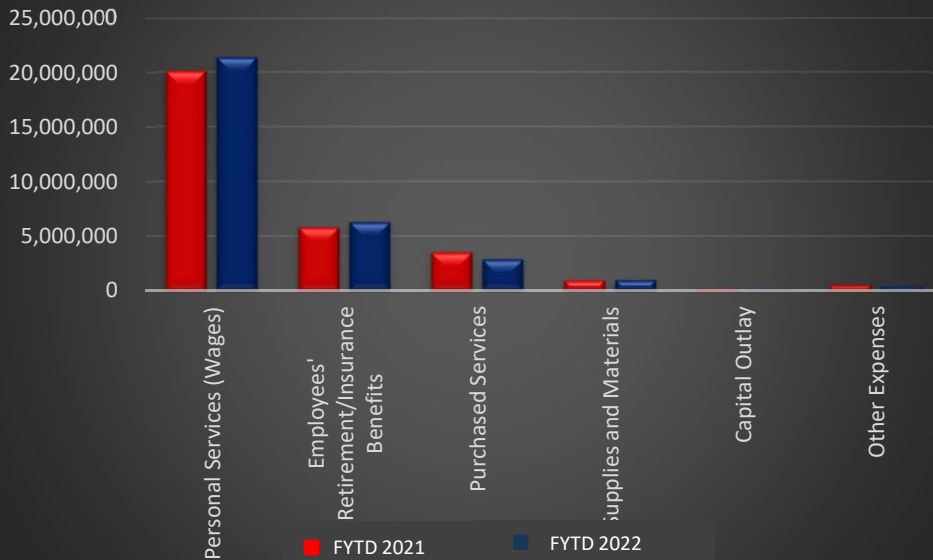
On Plan

This line is used to transfer funds from the General Fund to other restricted funds and varies year to year.

## General Fund Actual Expenditures by Object - FYTD2022



## FYTD 2021 Compared to FYTD 2022





## DECEMBER FY22 CASH BASIS BALANCE SHEET

**CURRENT ASSETS:**

CASH - US BANK	\$	8,290,213.05
STAR OHIO Investment		10,634,644
HNB - Investment		258,712
REDTREE INVESTMENTS		36,799,529
<b>TOTAL CURRENT ASSETS:</b>	<b>\$</b>	<b><u>55,983,098</u></b>

**CURRENT LIABILITIES:**

OUTSTANDING PAYABLE CHECKS	\$	185,091
OUTSTANDING Encumbrances (Purchase Orders)		10,266,560
<b>TOTAL CURRENT LIABILITIES:</b>	<b>\$</b>	<b><u>10,451,651</u></b>

**CURRENT EQUITY:**

<b>TOTAL LIABILITIES AND EQUITY:</b>	<b>\$</b>	<b><u>55,983,098</u></b>
--------------------------------------	-----------	--------------------------

\$ -

**Rewards Programs**

Program Name	Type	Frequency	Total	Use
PNC	Cash Back	Annual	\$ 3,785	Deposited into misc revenue
American Express	Points	Monthly	781,275	N/A



**DECEMBER FY22 ALL FUNDS FINANCIAL REPORT (Cash Basis)**

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
<b>Total For Fund Type 11 General Fund</b>	\$ 37,153,789.85	491,889.09	32,904,840.85	5,086,797.21	31,898,828.87	\$ 38,159,801.83	3,785,818.12	\$ 34,373,983.71
<b>Total For Fund Type 12 Special Revenue Funds</b>	\$ 1,929,629.40	805,328.08	2,791,524.93	965,229.26	2,976,607.61	\$ 1,744,546.72	387,747.65	\$ 1,356,799.07
<b>Total For Fund Type 13 Debt Service Fund</b>	\$ 5,610,842.61	-	3,977,925.05	-	7,627,728.62	\$ 1,961,039.04	3,250.00	\$ 1,957,789.04
<b>Total For Fund Type 14 Capital Projects Fund</b>	\$ 9,692,829.14	-	715,260.29	307,465.02	2,893,241.39	\$ 7,514,848.04	2,688,633.94	\$ 4,826,214.10
<b>Total For Fund Type 21 Enterprise Fund</b>	\$ 2,358,727.62	418,297.70	2,274,530.54	265,284.20	1,585,062.14	\$ 3,048,196.02	1,067,052.78	\$ 1,981,143.24
<b>Total For Fund Type 22 Internal Service Fund</b>	\$ 3,177,253.88	558,471.86	3,268,416.93	716,337.29	3,765,614.76	\$ 2,680,056.05	2,207,220.74	\$ 472,835.31
<b>Total For Fund Type 33 Agency Fund</b>	\$ 658,149.54	25,502.67	108,847.76	17,691.77	151,568.82	\$ 615,428.48	116,592.48	\$ 498,836.00
<b>Total For Fund Type 34 Trust Fund</b>	\$ 19,635.48	462.00	2,494.00	1,000.00	13,200.00	\$ 8,929.48	6,150.00	\$ 2,779.48
<b>Total For Fund Type 35 Trust Fund</b>	\$ 80,836.71	25.00	9,719.11	469.55	25,394.26	\$ 65,161.56	4,094.39	\$ 61,067.17
<b>GRAND TOTAL ALL FUNDS:</b>	\$ 60,681,694.23	\$ 2,299,976.40	\$ 46,053,559.46	\$ 7,360,274.30	\$ 50,937,246.47	\$ 55,798,007.22	\$ 10,266,560.10	\$ 45,531,447.12



## FINANCIAL REPORT - APPROPRIATIONS 12/31/2021

Account Description	FY22 Appropriation	Expended	% Exp	Encumbered	Appropriation Balance
<b>General Fund</b>				(Includes Blanket PO's)	
1100 REGULAR INSTRUCTION	\$32,577,366	\$14,487,747	44.5%	441,663	\$17,647,956
1200 SPECIAL INSTRUCTION	9,411,421	3,878,932	41.2%	890,108	\$4,642,382
1900 OTHER INSTRUCTION	60,000	59,999	100.0%	0	\$1
2100 SUPPORT SERVICES - PUPILS	6,477,482	3,187,276	49.2%	639,715	\$2,650,491
2200 SUPP SERV- INSTRUCTIONAL STAFF	2,476,647	1,371,296	55.4%	132,613	\$972,738
2300 SUPPORT SERV.-BD. OF EDUCATION	306,369	155,366	50.7%	99,366	\$51,637
2400 SUPPORT SERV- ADMINISTRATIVE	5,238,053	2,801,036	53.5%	191,277	\$2,245,739
2500 FISCAL SERVICES	1,723,557	709,249	41.2%	56,582	\$957,727
2600 SUPPORT SERVICES - BUSINESS	800,844	31,667	4.0%	9,689	\$759,488
2700 OPERATION & MAINT OF PLANT SER	5,864,984	2,886,132	49.2%	873,957	\$2,104,895
2800 SUPPORT SERV - PUPIL TRANSPOR.	2,367,699	1,267,072	53.5%	195,155	\$905,472
2900 SUPPORT SERVICES - CENTRAL	537,759	260,094	48.4%	184,926	\$92,739
3200 COMMUNITY SERVICES	115,515	44,820	38.8%	65,303	\$5,392
4100 ACADEMIC & SUBJECT ORIENTED	215,394	91,112	42%	503	\$123,780
4500 SPORT ORIENTED ACTIVITIES	1,286,488	608,168	47.3%	4,747	\$673,573
4600 SCHL & PUBLIC SERV CO-CURRIC.	134,622	58,865	43.7%	214	\$75,543
5200 SITE IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
5600 BUILDING IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
6100 REPAYMENT OF DEBT	0	0	#DIV/0!	0	\$0
7100 CONTINGENCY	200,000	0	0.00%	0	\$200,000
7200 HB264/PD/TRANSFERS	2,500,000	0	0.0%	0	\$2,500,000
7900 Other Uses (Win-Win)	725,000	0	0.0%	0	\$725,000
<b>Total General Fund</b>	<b>\$73,019,198</b>	<b>\$31,898,829</b>	<b>43.7%</b>	<b>\$3,785,818</b>	<b>\$37,334,551</b>
<b>Other Funds</b>					
2 BOND RETIREMENT	\$8,836,867	\$7,627,729	86.3%	\$3,250	\$1,205,888
3 PERMANENT IMPROVEMENT	\$5,623,529	2,893,241	51.4%	2,688,634	41,654
6 FOOD SERVICE	\$2,233,905	1,151,862	51.6%	610,160	471,883
7 SPECIAL TRUST	\$77,741	38,594	49.6%	10,244	28,903
8 ENDOWMENT	\$31,431	0	0.0%	0	31,431
9 SCHOOL SUPPLY FEES FUND	\$448,344	170,503	38.0%	155,804	122,037
11 ROTARY FUND - IMPACT PROGRAM	\$763,454	262,697	34.4%	301,089	199,668
14 ROTARY FUND - INTERNAL PROGRAMS	\$20,687	0	0.0%	0	20,687
18 BUILDING ACTIVITY FUND	\$1,413,491	645,023	45.6%	31,504	736,964
19 LOCAL GRANT FUND	\$431,886	72,509	16.8%	39,322	320,055
22 DISTRICT AGENCY	\$357,026	86,187	24.1%	54,224	216,615
24 EMPLOYEE BENEFITS SELF INSURANCE FUND	\$6,327,749	3,765,615	59.5%	2,207,221	354,913
35 TERMINATION BENEFITS	\$101,450	90,273	89.0%	0	11,177
200 STUDENT MANAGED ACTIVITY FUND	\$647,556	69,022	10.7%	63,353	515,181
300 DISTRICT MANAGED ACTIVITY FUND	\$709,254	257,509	36.3%	105,084	346,660
401 AUXILIARY SERVICES GRANT (NON-PUBLIC SCHO	\$79,504	30,862	38.8%	4,810	43,832
467 STUDENT WELLNESS AND SUCCESS	\$260,327	10,103	3.9%	109,304	140,920
499 MISC. STATE FUNDS	\$178,953	91,744	51.3%	0	87,209
507 ELEM/SECONDARY SCHOOL EMERGENCY RELIEF	\$3,735,561	836,681	22.4%	0	2,898,880
516 IDEA PART B GRANTS	\$1,606,354	661,412	41.2%	63,295	881,647
551 LEP	\$44,368	21,756	49.0%	9,568	13,044
572 TITLE I DISADVANTAGED CHILDREN	\$433,264	180,248	41.6%	12,148	240,868
584 TITLE IV-A	\$30,090	21,275	70.7%	179	8,636
587 IDEA PRESCHOOL	\$46,704	14,579	31.2%	0	32,125
590 IMPROVING TEACHER QUALITY	\$143,648	38,993	27.1%	11,550	93,105
<b>Total Other Funds</b>	<b>\$34,583,144</b>	<b>\$19,038,418</b>	<b>55.1%</b>	<b>\$6,480,742</b>	<b>\$9,063,985</b>
<b>Grand Total All Funds</b>	<b>\$107,602,343</b>	<b>\$50,937,246</b>	<b>47.3%</b>	<b>\$10,266,560</b>	<b>\$46,398,536</b>
<b>Beginning Cash Balance (All Funds)</b>	<b>\$60,681,694</b>				
FYTD Receipts:	46,053,559				
FYTD Expenditures:	50,937,246				
<b>Current Cash Balance (All Funds):</b>	<b>\$55,798,007</b>				

Note: Appropriation includes "Carry Over" Purchase Orders Encumbered at Fiscal Year End 6/30/21.



### Permanent Improvement - 2017 Levy

AS OF DECEMBER 2021	FY18 Beginning Balance	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date	
<b>REVENUE</b>									
	\$ 767,740	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Real Estate Tax Collection		\$ 663,113	\$ 1,133,238	\$ 1,195,527	\$ 1,221,725		\$ 561,682	\$ 4,775,286	
Rollback/Homestead State Reimbursement		\$ 2,780	\$ 5,529	\$ 5,314	\$ 4,803		\$ 2,165	\$ 20,591	
Refund of Prior Year Expenditures		\$ -	\$ -	\$ -	\$ 53,841		\$ -	\$ 53,841	
		\$ 665,894	\$ 1,138,767	\$ 1,200,841	\$ 1,280,369	\$ -	\$ 563,847	\$ 5,617,457	
<b>EXPENDITURES</b>									
	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance	
Safety/Security	\$ 550,000	\$ 99,259	\$ 340,743	\$ 121,147		\$ -		\$ (11,149)	
School Roofs	\$ 2,607,881	\$ 636,930	\$ 834,501	\$ 1,059,387		\$ -		\$ 77,063	
HVAC/Boilers	\$ 1,085,000	\$ -	\$ 317,479	\$ 1,165,382	\$ 75,095	\$ -		\$ (472,957)	
Transportation	\$ 815,997	\$ -	\$ 90,775	\$ 275,817	\$ 184,098	\$ -		\$ 265,307	
Technology Infrastructure	\$ 805,200	\$ 214,463	\$ 226,107	\$ 127,077	\$ 3,881	\$ -		\$ 233,672	
Auditor/Treasurer Tax Collection Fee	\$ -	\$ -	\$ 15,978	\$ 16,486	\$ 16,885	\$ -	\$ 4,454	\$ (53,802)	
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
	\$ 5,864,078	\$ 950,651	\$ 1,825,584	\$ 2,765,296	\$ 279,959	\$ -	\$ 4,454	\$ 38,134	
	Total Expenditures To Date							\$ 4,454	
Encumbrances								\$ -	
Remaining Balance								\$ (208,487)	



### Permanent Improvement Transfers In from General Fund

AS OF DECEMBER 2021	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date		
<b>REVENUE</b>									
Transfers In	\$ 5,772,650	\$ 3,200,000	\$ 4,000,000	\$ 3,399,783			\$ 16,372,433		
MISC (Erate, Parking, Sale of Prop, Other, Donations)	\$ 55,775	\$ 94,794	\$ 293,230	\$ 5,450		\$ 26,413	\$ 475,663		
Insurance Claim Proceeds	\$ -	\$ 100,000					\$ 100,000		
	\$ 5,828,425	\$ 3,394,794	\$ 4,293,230	\$ 3,405,233	\$ -	\$ 26,413	\$ 16,948,096		
<b>EXPENDITURES</b>									
	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance	
Asphalt/Concrete	\$ 1,150,000	\$ -	\$ -	\$ 406,192	\$ 116,660	\$ -	\$ 127,319	\$ 499,829	
Technology	\$ 3,724,800	\$ 57,266	\$ 1,126,771	\$ 649,321	\$ 909,868	\$ -	\$ 377,353	\$ 604,221	
Transportation	\$ -	\$ -	\$ -	\$ -	\$ 228,582	\$ -	\$ 115,836	\$ (344,418)	
Maintenance	\$ 1,177,500	\$ 356,909	\$ 973,678	\$ 157,596		\$ -		\$ (310,682)	
Flooring/Furniture	\$ 555,500	\$ -	\$ 90,514		\$ 13,084	\$ -	\$ 96,300	\$ 355,602	
Maintenance/General	\$ -	\$ 68,400	\$ 9,600	\$ 213,063	\$ 219,256	\$ -	\$ 1,167,533	\$ (1,677,851)	
Athletics	\$ 236,747	\$ -	\$ 178,512	\$ 282,451	\$ 235,902	\$ -	\$ 1,004,447	\$ (1,464,565)	
Playground	\$ -	\$ -	\$ -	\$ 453,803	\$ 493,548	\$ -		\$ (947,351)	
	\$ 6,844,547	\$ 482,575	\$ 2,379,075	\$ 2,162,426	\$ 2,216,898	\$ -	\$ 2,888,788	\$ (3,285,214)	
	Total Expenditures To Date							\$ 5,577,422	
Encumbrances		\$ 547,549						\$ 2,688,634	
Remaining Balance								\$ 4,129,701	



### Permanent Improvement - Turf Field/Scoreboard Replacement

AS OF DECEMBER 2021	Beginning Balance	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FYTD Actual	Total to Date
<b>REVENUE</b>								
Advertising Rights	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 125,000	\$ 125,000
Transfers In	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000			\$ 780,000
Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ -	\$ -	\$ 905,000





## Operating Fund Fiscal Year Comparative Financial Report

	CURRENT FY22 FTD ACTUAL	PRIOR FY21 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
<b>REVENUES (SOURCES)</b>				
General Property (Real Estate)	\$26,011,365	\$25,682,597	\$328,768	1.3%
Tangible Personal Property Tax	0	0	0	0.0%
Income Tax (Sharing)	1,875,327	1,500,497	374,830	25.0%
State Foundation and Grants-in-Aid	1,398,257	1,744,598	(346,341)	-19.9%
Restricted Grants-in-Aid	474	474	0	0.0%
Restricted Grants-in-Aid State Stimulus Funding	0	0	0	0.0%
Property Tax Allocation	2,797,823	2,747,677	50,146	1.8%
All Other Operating Revenue	675,067	733,112	(58,045)	-7.9%
<b>Total Revenue</b>	<b>\$32,758,313</b>	<b>32,408,955</b>	<b>\$349,358</b>	<b>1.1%</b>
<b>OTHER FINANCING SOURCES</b>				
Proceeds from Sale of Notes	0	0	0	0.0%
Operating Transfers-In	0	0	0	0.0%
Advances-In	0	0	0	0.0%
All Other Financial Sources	36,530	838,404	(801,874)	-95.6%
<b>Total Other Financing Sources</b>	<b>36,530</b>	<b>838,404</b>	<b>(801,874)</b>	<b>-95.6%</b>
<b>Total Revenues and Other Financing Sources</b>	<b>\$32,794,843</b>	<b>\$33,247,359</b>	<b>(\$452,516)</b>	<b>-1.4%</b>
<b>EXPENDITURES (USES)</b>				
Personal Services (Wages)	\$21,355,329	20,078,968	\$1,276,361	6.4%
Employees' Retirement/Insurance Benefits	6,268,212	5,809,493	458,719	7.9%
Purchased Services	2,873,075	3,530,996	(657,921)	-18.6%
Supplies and Materials	947,699	977,065	(29,366)	-3.0%
Capital Outlay	79,873	174,655	(94,782)	-54.3%
Debt Service: Principal - HB 264 Loans	0	0	0	0.0%
Debt Service: Interest and Fiscal Charges	0	0	0	0.0%
Other Expenses	374,643	530,401	(155,758)	-29.4%
<b>Total Expenditures</b>	<b>\$31,898,831</b>	<b>31,101,578</b>	<b>\$797,253</b>	<b>2.6%</b>
<b>OTHER FINANCING USES</b>				
Operational Transfers - Out	0	0	0	0.0%
Advances - Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
<b>Total Other Financing Uses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>
<b>Total Expenditure and Other Financing Uses</b>	<b>\$31,898,831</b>	<b>\$31,101,578</b>	<b>\$797,253</b>	<b>2.6%</b>
<b>Excess Rev &amp; Oth Financing Sources over(under)</b>	<b>896,012</b>	<b>2,145,781</b>	<b>(1,249,769)</b>	
<b>Beginning Cash Balance</b>	<b>\$37,153,791</b>	<b>31,842,338</b>	<b>\$5,311,453</b>	<b>16.7%</b>
<b>Ending Cash Balance</b>	<b>\$38,049,803</b>	<b>\$33,988,119</b>	<b>\$4,061,684</b>	<b>12.0%</b>

**notes:**

**THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:  
The General Operating Fund**