



NOVEMBER 2021 FINANCIAL REPORT



NOVEMBER FY22 OPERATING FUND FINANCIAL REPORT (Cash Basis)

SPENDING PLAN

FF LINE	REVENUES (Sources)	MONTHLY	MONTHLY	MONTHLY	FISCAL YTD	FISCAL YTD	FISCAL YTD	FISCAL YR.	AMOUNT	%
		ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	REMAINING	VARIANCE REMAINING
1.01	General Property (Real Estate)	\$0	\$124,226	\$124,226	\$25,327,841	\$26,011,365	\$683,524	\$ 54,895,865	\$28,884,500	52.6%
1.02	Tangible Personal Property Tax	0	0	0	0	0	0	0	0	0.0%
1.06	Income Tax Sharing	229,500	284,441	54,941	968,000	1,673,345	705,345	3,281,877	1,608,532	49.0%
1.03	Unrestricted Grants-in-Aid	323,789	208,409	(115,380)	1,562,443	1,193,061	(369,382)	3,825,278	2,632,217	68.8%
1.035	Restricted Grants-in-Aid	79	79	0	395	395	0	185,807	185,412	99.8%
1.045	Restricted Grants-in-Aid Federal Jobs Fund	0	0	0	0	0	0	0	0	0.0%
1.05	Property Tax Allocation	0	28,037	28,037	2,752,224	2,797,823	45,599	5,681,854	2,884,031	50.8%
1.06	All Other Operating Revenue	261,990	292,573	30,583	601,684	700,435	98,751	2,155,728	1,455,293	67.5%
1.07	Total Revenue	\$815,358	\$937,765	\$122,407	\$31,212,587	\$32,376,424	\$1,163,837	\$ 70,026,409	\$37,649,985	53.8%
	OTHER FINANCING SOURCES									
2.01	Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	
2.04	Operating Transfers-In	0	0	0	0	0	0	0	0	
2.05	Advances-In	0	0	0	0	0	0	0	0	
2.06	All Other Financial Sources	8,750	1,046	(7,704)	43,750	36,530	(7,220)	105,000	68,470	65.2%
2.07	Total Other Financing Sources	8,750	1,046	(7,704)	43,750	36,530	(7,220)	105,000	68,470	65.2%
2.08	Total Revenues and Other Fin Sources	824,108	938,811	114,703	31,256,337	32,412,954	\$1,156,617	\$ 70,131,409	\$37,718,455	53.8%
	EXPENDITURES (Uses)									
3.01	Personal Services (Wages)	\$3,663,818	\$3,538,359	(\$125,459)	\$18,158,116	\$17,660,697	(497,419)	\$ 43,713,511	\$26,052,814	59.6%
3.02	Employees' Retirement/Insurance/Other Ben	\$1,049,943	1,086,793	36,850	\$5,337,292	5,338,798	1,506	13,590,257	8,251,459	60.7%
3.03	Purchased Services	\$442,730	410,315	(32,415)	\$3,308,326	2,507,097	(801,229)	6,791,917	4,284,820	63.1%
3.04	Supplies and Materials	\$84,701	126,737	42,036	\$1,035,625	857,429	(178,196)	1,858,360	1,000,931	53.9%
3.05	Capital Outlay	\$403	2,744	2,341	\$850,129	79,873	(770,256)	1,066,929	987,056	92.5%
3.06	Intergovernmental	0	0	0	0	0	0	0	0	0.0%
4.01	Debt Service: Principal - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.02	Debt Service: Interest - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.3	Other Expenses	\$10,327	(92,471)	(102,798)	\$562,708	368,139	(194,569)	1,332,444	964,305	72.4%
4.5	Total Expenditures	\$5,251,922	\$5,072,477	(\$179,445)	\$29,252,196	\$26,812,033	(\$2,440,163)	\$ 68,353,418	\$41,541,385	60.8%
	OTHER FINANCING USES									
5.01	Operational Transfers - Out	0	0	\$0	0	0	0	3,235,085	3,235,085	100.0%
5.02	Advances - Out	0	0	0	0	0	0	0	0	
5.03	All Other Financing Uses	0	0	\$0	0	0	0	725,000	725,000	100.0%
5.04	Total Other Financing Uses	0	0	\$0	0	0	0	3,960,085	3,960,085	100.0%
5.05	Total Expenditure and Other Fin Uses	\$5,251,922	\$5,072,477	(\$179,445)	\$29,252,196	\$26,812,033	(\$2,440,163)	\$ 72,313,503	\$45,501,470	62.9%
6.01	Excess Rev & Oth Financing Sources over(un	(4,427,814)	(4,133,666)	\$294,148	2,004,141	5,600,921	3,596,780	(2,182,094)	(7,783,015)	
7.01	Beginning Cash Balance	\$43,585,746	\$46,888,377	\$3,302,631	\$37,153,791	\$37,153,791	\$0	\$37,183,794		
7.02	Ending Cash Balance	\$39,157,932	\$42,754,711	\$3,596,779	\$39,157,932	\$42,754,712	\$3,596,780	\$35,001,700		
8.1	Outstanding Encumbrances	\$4,170,500	\$4,044,047	(\$126,453)	\$4,170,500	\$4,044,047	(\$126,453)	\$600,000		
10.1	Unencumbered Balance Available	\$34,987,432	\$38,710,664	\$3,723,232	\$34,987,432	\$38,710,665	\$3,723,233	\$34,401,700		

SPENDING PLAN EXPLANATION**NOVEMBER 2021**

*Budgeted amounts are based on the November 2021 forecast

REVENUE:

Real Estate Taxes:

On Plan

Second half (CY) real estate tax collections are expected to began in August with first half (CY) collections in March. TIF payments will continue to be collected in upcoming months.

Income Tax Sharing:

On Plan

Income tax sharing payments from the City of New Albany are higher than expected due to better collection rates than expected by the City of New Albany.

Unrestricted Grants (State Foundation):

Variance

These funds are received from the Ohio Department of Education as part of the State's funding formula for public school districts. ODE is still creating the new funding mechanism with the final outcome to be released in mid-January. These numbers will be updated at that time.

Restricted Grants (State Foundation):

On Plan

The revenue in this line is Career Technical funding as well as Catastrophic Cost Reimbursement received from the State of Ohio.

Property Tax Allocation:

On Plan

This line includes Homestead and Rollback reimbursement received from the state. First half Homestead and Rollback collections are received in April, second half collections are typically received in October. Any change in valuation causes a change in Homestead and Rollback reimbursement, as the reimbursement is based on property valuation and collections.

All Other Operating Revenue:

On Plan

This line includes CRA payments in lieu of, income tax sharing, interest income and other misc. revenue. Collection of these funds are dependent on RE collections, investment earnings, and timing of CRA payment agreements.

EXPENDITURES:

Personal Services:

Variance

Personal services includes all salaries and wages district-wide. This line is running 2.7% under budget due to open positions that have not been filled yet and replacement/new FTE's hired under budget.

Retirement/Benefits:

On Plan

Retirement/Benefits includes all retirement benefits, Ohio Bureau of Workers' Compensation and all health insurance. This line is driven by health insurance costs and any fluctuations in the Personal Services line.

Purchased Services:

Variance

The majority of purchased services is utility charges and State Foundation deductions including tuition to other districts and community school students. This line will change significantly with the changes in State funding through HB110 which now direct funds community schools and scholarships. The variance will adjust as the fiscal year progresses.

Materials/Supplies:

Variance

Transportation fuel, teaching aides, textbooks, office supplies and maintenance supplies for buildings make up the majority of this line. These expenditures are driven by department/building purchase orders and vary based on need and timing.

Capital Outlay:

Variance

Capital Outlay includes bus purchases, technology hardware, equipment and capital maintenance. These funds are only spent when necessary and is the cause of any variance.

Other Expenditures:

On Plan

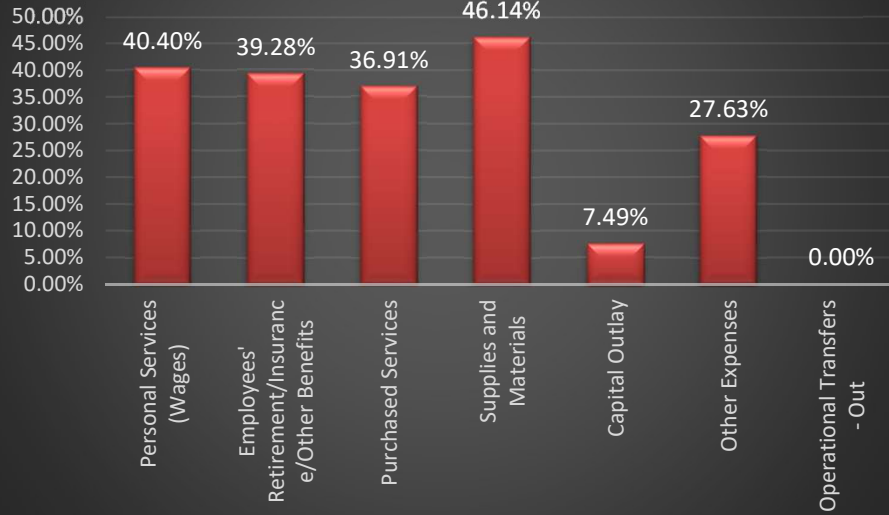
The majority of the expenditures that make up this line are county auditor/treasurer fees the District is required to pay for collection of taxes as well as ESC services for special education needs. November is negative due to a refund from the Franklin County Auditor's office refunding -\$101,556.34 of their collection fees.

Operating Transfers Out

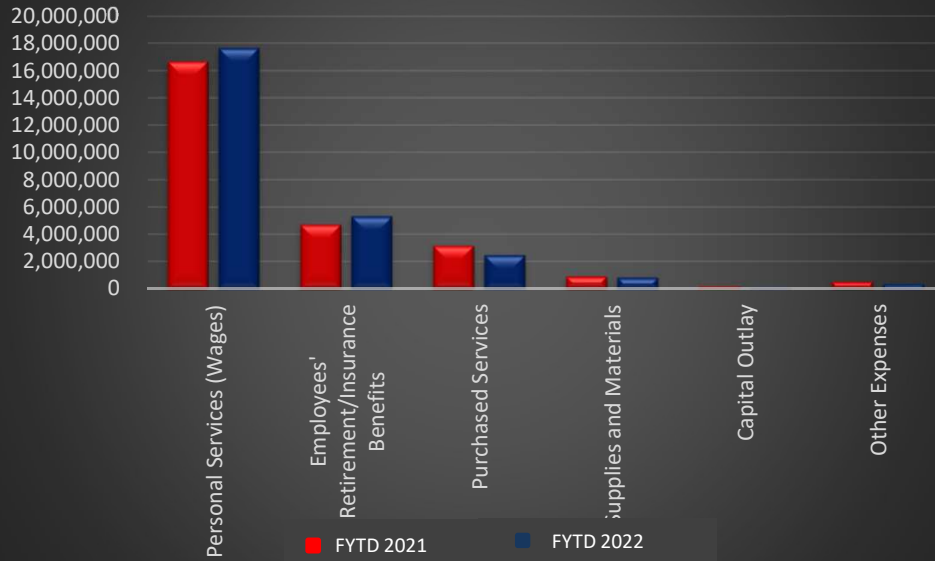
On Plan

This line is used to transfer funds from the General Fund to other restricted funds and varies year to year.

General Fund Actual Expenditures by Object - FYTD2022



FYTD 2021 Compared to FYTD 2022





NOVEMBER FY22 CASH BASIS BALANCE SHEET

CURRENT ASSETS:

CASH - US BANK	\$	8,295,868.90
STAR OHIO Investment		20,634,644
HNB - Investment		258,722
REDTREE INVESTMENTS		31,751,971
TOTAL CURRENT ASSETS:	\$	<u>60,941,206</u>

CURRENT LIABILITIES:

OUTSTANDING PAYABLE CHECKS	\$	82,901
OUTSTANDING Encumbrances (Purchase Orders)		9,376,165
TOTAL CURRENT LIABILITIES:	\$	<u>9,459,066</u>

CURRENT EQUITY:

TOTAL LIABILITIES AND EQUITY:	\$	<u>60,941,206</u>
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\$ -

Rewards Programs

Program Name	Type	Frequency	Total	Use
PNC	Cash Back	Annual	\$ 3,785	Deposited into misc revenue
American Express	Points	Monthly	781,275	N/A



NOVEMBER FY22 ALL FUNDS FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	\$ 37,153,789.85	938,810.33	32,412,951.76	5,072,475.39	26,812,031.66	\$ 42,754,709.95	4,044,047.44	\$ 38,710,662.51
Total For Fund Type 12 Special Revenue Funds	\$ 1,929,629.40	457,221.52	1,981,780.85	332,398.28	2,008,941.54	\$ 1,902,468.71	376,536.39	\$ 1,525,932.32
Total For Fund Type 13 Debt Service Fund	\$ 5,610,842.61	17,333.91	3,977,925.05	7,581,880.08	7,627,728.62	\$ 1,961,039.04	3,250.00	\$ 1,957,789.04
Total For Fund Type 14 Capital Projects Fund	\$ 9,692,829.14	2,888.98	715,260.29	455,029.69	2,585,776.37	\$ 7,822,313.06	673,716.85	\$ 7,148,596.21
Total For Fund Type 21 Enterprise Fund	\$ 2,358,727.62	485,207.15	1,856,232.84	299,544.46	1,319,777.94	\$ 2,895,182.52	1,231,214.15	\$ 1,663,968.37
Total For Fund Type 22 Internal Service Fund	\$ 3,177,253.88	531,554.72	2,709,945.07	617,527.57	3,049,277.47	\$ 2,837,921.48	2,923,558.03	\$ (85,636.55)
Total For Fund Type 33 Agency Fund	\$ 658,149.54	43,584.36	87,761.09	53,275.65	136,313.86	\$ 609,596.77	112,083.57	\$ 497,513.20
Total For Fund Type 34 Trust Fund	\$ 19,635.48	462.00	2,032.00	-	12,200.00	\$ 9,467.48	7,150.00	\$ 2,317.48
Total For Fund Type 35 Trust Fund	\$ 80,836.71	65.00	9,694.11	149.99	24,924.71	\$ 65,606.11	4,608.75	\$ 60,997.36
GRAND TOTAL ALL FUNDS:	\$ 60,681,694.23	\$ 2,477,127.97	\$ 43,753,583.06	\$ 14,412,281.11	\$ 43,576,972.17	\$ 60,858,305.12	\$ 9,376,165.18	\$ 51,482,139.94



FINANCIAL REPORT - APPROPRIATIONS 11/30/2021

Account Description	FY22 Appropriation	Expended	% Exp	Encumbered	Appropriation Balance
General Fund				(Includes Blanket PO's)	
1100 REGULAR INSTRUCTION	\$32,577,366	\$12,125,240	37.2%	427,424	\$20,024,703
1200 SPECIAL INSTRUCTION	9,411,421	3,272,755	34.8%	896,824	\$5,241,843
1900 OTHER INSTRUCTION	60,000	59,999	100.0%	0	\$1
2100 SUPPORT SERVICES - PUPILS	6,477,482	2,728,148	42.1%	712,198	\$3,037,136
2200 SUPP SERV- INSTRUCTIONAL STAFF	2,476,647	1,065,930	43.0%	149,831	\$1,260,885
2300 SUPPORT SERV.-BD. OF EDUCATION	308,369	142,774	46.3%	110,996	\$54,599
2400 SUPPORT SERV- ADMINISTRATIVE	5,236,053	2,395,833	45.8%	208,690	\$2,631,530
2500 FISCAL SERVICES	1,723,557	639,702	37.1%	60,422	\$1,023,432
2600 SUPPORT SERVICES - BUSINESS	800,844	31,407	3.9%	9,949	\$759,488
2700 OPERATION & MAINT OF PLANT SER	5,864,984	2,475,749	42.2%	981,574	\$2,407,660
2800 SUPPORT SERV - PUPIL TRANSPOR.	2,367,699	1,064,676	45.0%	220,112	\$1,082,911
2900 SUPPORT SERVICES - CENTRAL	537,759	245,798	45.7%	193,121	\$98,839
3200 COMMUNITY SERVICES	115,515	39,903	34.5%	69,221	\$6,391
4100 ACADEMIC & SUBJECT ORIENTED	215,394	23,582	11%	0	\$191,813
4500 SPORT ORIENTED ACTIVITIES	1,286,488	490,512	38.1%	3,686	\$792,290
4600 SCHL & PUBLIC SERV CO-CURRIC.	134,622	10,024	7.4%	0	\$124,598
5200 SITE IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
5600 BUILDING IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
6100 REPAYMENT OF DEBT	0	0	#DIV/0!	0	\$0
7100 CONTINGENCY	200,000	0	0.00%	0	\$200,000
7200 HB264/PD/TRANSFERS	2,500,000	0	0.0%	0	\$2,500,000
7900 Other Uses (Win-Win)	725,000	0	0.0%	0	\$725,000
Total General Fund	\$73,019,198	\$26,812,032	36.7%	\$4,044,047	\$42,163,119
Other Funds					
2 BOND RETIREMENT	\$8,836,867	\$7,627,729	86.3%	\$3,250	\$1,205,888
3 PERMANENT IMPROVEMENT	\$5,623,529	2,585,776	46.0%	673,717	2,364,036
6 FOOD SERVICE	\$2,233,905	922,443	41.3%	745,086	566,376
7 SPECIAL TRUST	\$77,741	37,125	47.8%	11,759	28,858
8 ENDOWMENT	\$31,431	0	0.0%	0	31,431
9 SCHOOL SUPPLY FEES FUND	\$448,344	153,296	34.2%	169,770	125,278
11 ROTARY FUND - IMPACT PROGRAM	\$763,454	244,039	32.0%	316,358	203,057
14 ROTARY FUND - INTERNAL PROGRAMS	\$20,687	0	0.0%	0	20,687
18 BUILDING ACTIVITY FUND	\$1,413,491	536,475	38.0%	33,609	843,407
19 LOCAL GRANT FUND	\$431,886	52,703	12.2%	39,650	339,534
22 DISTRICT AGENCY	\$357,026	77,641	21.7%	52,857	226,527
24 EMPLOYEE BENEFITS SELF INSURANCE FUND	\$6,327,749	3,049,277	48.2%	2,923,558	354,913
35 TERMINATION BENEFITS	\$101,450	90,273	89.0%	0	11,177
200 STUDENT MANAGED ACTIVITY FUND	\$647,556	58,672	9.1%	59,226	529,657
300 DISTRICT MANAGED ACTIVITY FUND	\$709,254	227,649	32.1%	93,062	388,543
401 AUXILIARY SERVICES GRANT (NON-PUBLIC SCHO	\$79,504	30,754	38.7%	4,408	44,342
467 STUDENT WELLNESS AND SUCCESS	\$260,327	565	0.2%	118,842	140,920
499 MISC. STATE FUNDS	\$178,953	91,744	51.3%	0	87,209
507 ELEM/SECONDARY SCHOOL EMERGENCY RELIEF	\$3,735,561	193,581	5.2%	0	3,541,981
516 IDEA PART B GRANTS	\$1,606,354	556,857	34.7%	66,095	983,402
551 LEP	\$44,368	14,224	32.1%	10,871	19,274
572 TITLE I DISADVANTAGED CHILDREN	\$433,264	152,483	35.2%	10,000	270,781
584 TITLE IV-A	\$30,090	21,275	70.7%	0	8,815
587 IDEA PRESCHOOL	\$46,704	12,633	27.0%	0	34,071
590 IMPROVING TEACHER QUALITY	\$143,648	27,728	19.3%	0	115,920
Total Other Funds	\$34,583,144	\$16,764,941	48.5%	\$5,332,118	\$12,486,086
Grand Total All Funds	\$107,602,343	\$43,576,972	40.5%	\$9,376,165	\$54,649,205
Beginning Cash Balance (All Funds)	\$60,681,694				
FYTD Receipts:	43,753,583				
FYTD Expenditures:	43,576,972				
Current Cash Balance (All Funds):	\$60,858,305				

Note: Appropriation includes "Carry Over" Purchase Orders Encumbered at Fiscal Year End 6/30/21.



Permanent Improvement - 2017 Levy

AS OF NOVEMBER 2021	FY18 Beginning Balance	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date	
REVENUE									
	\$ 767,740	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Real Estate Tax Collection		\$ 663,113	\$ 1,133,238	\$ 1,195,527	\$ 1,221,725		\$ 561,682	\$ 4,775,286	
Rollback/Homestead State Reimbursement		\$ 2,780	\$ 5,529	\$ 5,314	\$ 4,803		\$ 2,165	\$ 20,591	
Refund of Prior Year Expenditures		\$ -	\$ -	\$ -	\$ 53,841		\$ -	\$ 53,841	
		\$ 665,894	\$ 1,138,767	\$ 1,200,841	\$ 1,280,369	\$ -	\$ 563,847	\$ 5,617,457	
EXPENDITURES									
	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance	
Safety/Security	\$ 550,000	\$ 99,259	\$ 340,743	\$ 121,147		\$ -	\$ -	\$ (11,149)	
School Roofs	\$ 2,607,881	\$ 636,930	\$ 834,501	\$ 1,059,387		\$ -	\$ -	\$ 77,063	
HVAC/Boilers	\$ 1,085,000	\$ -	\$ 317,479	\$ 1,165,382	\$ 75,095	\$ -	\$ -	\$ (472,957)	
Transportation	\$ 815,997	\$ -	\$ 90,775	\$ 275,817	\$ 184,098	\$ -	\$ -	\$ 265,307	
Technology Infrastructure	\$ 805,200	\$ 214,463	\$ 226,107	\$ 127,077	\$ 3,881	\$ -	\$ -	\$ 233,672	
Auditor/Treasurer Tax Collection Fee	\$ -	\$ -	\$ 15,978	\$ 16,486	\$ 16,885	\$ -	\$ 4,454	\$ (53,802)	
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 5,864,078	\$ 950,651	\$ 1,825,584	\$ 2,765,296	\$ 279,959	\$ -	\$ 4,454	\$ 38,134	
Total Expenditures To Date								\$ 4,454	
Encumbrances								\$ -	
Remaining Balance								\$ (208,487)	



Permanent Improvement Transfers In from General Fund

AS OF NOVEMBER 2021	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date		
REVENUE									
Transfers In	\$ 5,772,650	\$ 3,200,000	\$ 4,000,000	\$ 3,399,783		\$ -	\$ 16,372,433		
MISC (Erate, Parking, Sale of Prop, Other, Donations)	\$ 55,775	\$ 94,794	\$ 293,230	\$ 5,450		\$ 26,413	\$ 475,663		
Insurance Claim Proceeds	\$ -	\$ 100,000	\$ -	\$ -		\$ -	\$ 100,000		
	\$ 5,828,425	\$ 3,394,794	\$ 4,293,230	\$ 3,405,233	\$ -	\$ 26,413	\$ 16,948,096		
EXPENDITURES									
	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance	
Asphalt/Concrete	\$ 1,150,000	\$ -	\$ -	\$ 406,192	\$ 116,660	\$ -	\$ 127,319	\$ 499,829	
Technology	\$ 3,724,800	\$ 57,266	\$ 1,126,771	\$ 649,321	\$ 909,868	\$ -	\$ 267,759	\$ 713,816	
Transportation	\$ -	\$ -	\$ -	\$ -	\$ 228,582	\$ -	\$ 115,836	\$ (344,418)	
Maintenance	\$ 1,177,500	\$ 356,909	\$ 973,678	\$ 157,596	\$ -	\$ -	\$ -	\$ (310,682)	
Flooring/Furniture	\$ 555,500	\$ -	\$ 90,514	\$ -	\$ 13,084	\$ -	\$ 88,682	\$ 363,221	
Maintenance/General	\$ -	\$ 68,400	\$ 9,600	\$ 213,063	\$ 219,256	\$ -	\$ 1,002,266	\$ (1,512,584)	
Athletics	\$ 236,747	\$ -	\$ 178,512	\$ 282,451	\$ 235,902	\$ -	\$ 979,461	\$ (1,439,579)	
Playground	\$ -	\$ -	\$ -	\$ 453,803	\$ 493,548	\$ -	\$ -	\$ (947,351)	
	\$ 6,844,547	\$ 482,575	\$ 2,379,075	\$ 2,162,426	\$ 2,216,898	\$ -	\$ 2,581,323	\$ (2,977,749)	
Total Expenditures To Date								\$ 3,255,040	
Encumbrances		\$ 547,549						\$ 673,717	
Remaining Balance								\$ 6,452,083	



Permanent Improvement - Turf Field/Scoreboard Replacement

AS OF NOVEMBER 2021	Beginning Balance	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FYTD Actual	Total to Date
REVENUE								
Advertising Rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ 125,000
Transfers In	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ -	\$ -	\$ 780,000
Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ -	\$ -	\$ 905,000



Operating Fund Fiscal Year Comparative Financial Report

	CURRENT FY22 FTD ACTUAL	PRIOR FY21 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
REVENUES (SOURCES)				
General Property (Real Estate)	\$26,011,365	\$25,282,235	\$729,130	2.9%
Tangible Personal Property Tax	0	0	0	0.0%
Income Tax (Sharing)	1,673,345	1,295,982	377,363	29.1%
State Foundation and Grants-in-Aid	1,193,061	1,459,830	(266,769)	-18.3%
Restricted Grants-in-Aid	395	395	0	0.0%
Restricted Grants-in-Aid State Stimulus Funding	0	0	0	0.0%
Property Tax Allocation	2,797,823	2,747,677	50,146	1.8%
All Other Operating Revenue	700,435	653,984	46,451	7.1%
Total Revenue	\$32,376,424	31,440,103	\$936,321	3.0%
OTHER FINANCING SOURCES				
Proceeds from Sale of Notes	0	0	0	0.0%
Operating Transfers-In	0	0	0	0.0%
Advances-In	0	0	0	0.0%
All Other Financial Sources	36,530	309,043	(272,513)	-88.2%
Total Other Financing Sources	36,530	309,043	(272,513)	-88.2%
Total Revenues and Other Financing Sources	\$32,412,954	\$31,749,146	\$663,808	2.1%
EXPENDITURES (USES)				
Personal Services (Wages)	\$17,660,697	16,668,845	\$991,852	6.0%
Employees' Retirement/Insurance Benefits	5,338,798	4,711,504	627,294	13.3%
Purchased Services	2,507,097	3,147,767	(640,670)	-20.4%
Supplies and Materials	857,429	892,608	(35,179)	-3.9%
Capital Outlay	79,873	161,920	(82,047)	-50.7%
Debt Service: Principal - HB 264 Loans	0	0	0	0.0%
Debt Service: Interest and Fiscal Charges	0	0	0	0.0%
Other Expenses	368,139	498,432	(130,293)	-26.1%
Total Expenditures	\$26,812,033	26,081,076	\$730,957	2.8%
OTHER FINANCING USES				
Operational Transfers - Out	0	0	0	0.0%
Advances - Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
Total Other Financing Uses	0	0	0	0.0%
Total Expenditure and Other Financing Uses	\$26,812,033	\$26,081,076	\$730,957	2.8%
Excess Rev & Oth Financing Sources over(under)	5,600,921	5,668,070	(67,149)	
Beginning Cash Balance	\$37,153,791	31,842,338	\$5,311,453	16.7%
Ending Cash Balance	\$42,754,712	\$37,510,408	\$5,244,304	14.0%

notes:

**THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:
The General Operating Fund**