



OCTOBER 2021 FINANCIAL REPORT



OCTOBER FY22 OPERATING FUND FINANCIAL REPORT (Cash Basis)

SPENDING PLAN

FF LINE	REVENUES (Sources)	MONTHLY	MONTHLY	MONTHLY	FISCAL YTD	FISCAL YTD	FISCAL YTD	FISCAL YR.	AMOUNT	%
		ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	REMAINING	VARIANCE REMAINING
1.01	General Property (Real Estate)	\$0	\$15,173	\$15,173	\$25,327,841	\$25,887,139	\$559,298	\$ 55,730,369	\$29,843,230	53.5%
1.02	Tangible Personal Property Tax	0	0	0	0	0	0	0	0	0.0%
1.06	Income Tax Sharing	229,500	380,059	150,559	738,500	1,388,903	650,403	2,754,000	1,365,097	49.6%
1.03	Unrestricted Grants-in-Aid	297,343	209,311	(88,032)	1,238,654	984,652	(254,002)	4,091,012	3,106,360	75.9%
1.035	Restricted Grants-in-Aid	79	79	0	316	316	0	143,130	142,814	99.8%
1.045	Restricted Grants-in-Aid Federal Jobs Fund	0	0	0	0	0	0	0	0	0.0%
1.05	Property Tax Allocation	28,084	0	(28,084)	2,752,224	2,769,786	17,562	5,582,831	2,813,045	50.4%
1.06	All Other Operating Revenue	72,563	86,950	14,387	339,694	407,863	68,169	1,812,813	1,404,950	77.5%
1.07	Total Revenue	\$627,569	\$691,572	\$64,003	\$30,397,229	\$31,438,659	\$1,041,430	\$ 70,114,155	\$38,675,496	55.2%
	OTHER FINANCING SOURCES									
2.01	Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	
2.04	Operating Transfers-In	0	0	0	0	0	0	0	0	
2.05	Advances-In	0	0	0	0	0	0	0	0	
2.06	All Other Financial Sources	8,750	11,760	3,010	35,000	35,484	484	105,000	69,516	66.2%
2.07	Total Other Financing Sources	8,750	11,760	3,010	35,000	35,484	484	105,000	69,516	66.2%
2.08	Total Revenues and Other Fin Sources	636,319	703,332	67,013	30,432,229	31,474,143	\$1,041,914	\$ 70,219,155	\$38,745,012	55.2%
	EXPENDITURES (Uses)									
3.01	Personal Services (Wages)	\$3,506,046	\$3,394,320	(\$111,726)	\$14,494,298	\$14,122,338	(371,960)	\$ 43,504,335	\$29,381,997	67.5%
3.02	Employees' Retirement/Insurance/Other Ben	\$1,100,995	1,014,044	(86,951)	\$4,287,349	4,252,005	(35,344)	13,794,711	9,542,706	69.2%
3.03	Purchased Services	\$597,323	427,324	(169,999)	\$2,865,596	2,096,782	(768,814)	7,482,720	5,385,938	72.0%
3.04	Supplies and Materials	\$208,398	152,699	(55,699)	\$950,924	730,692	(220,232)	2,059,505	1,328,813	64.5%
3.05	Capital Outlay	\$87,721	4,392	(83,329)	\$849,726	77,129	(772,597)	1,105,774	1,028,645	93.0%
3.06	Intergovernmental	0	0	0	0	0	0	0	0	0.0%
4.01	Debt Service: Principal - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.02	Debt Service: Interest - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.3	Other Expenses	\$34,658	26,201	(8,457)	\$552,381	460,610	(91,771)	1,265,826	805,216	63.6%
4.5	Total Expenditures	\$5,535,141	\$5,018,980	(\$516,161)	\$24,000,274	\$21,739,556	(\$2,260,718)	\$ 69,212,871	\$47,473,315	68.6%
	OTHER FINANCING USES									
5.01	Operational Transfers - Out	0	0	\$0	0	0	0	2,500,000	2,500,000	100.0%
5.02	Advances - Out	0	0	0	0	0	0	0	0	
5.03	All Other Financing Uses	0	0	\$0	0	0	0	725,000	725,000	100.0%
5.04	Total Other Financing Uses	0	0	\$0	0	0	0	3,225,000	3,225,000	100.0%
5.05	Total Expenditure and Other Fin Uses	\$5,535,141	\$5,018,980	(\$516,161)	\$24,000,274	\$21,739,556	(\$2,260,718)	\$ 72,437,871	\$50,698,315	70.0%
6.01	Excess Rev & Oth Financing Sources over(un	(4,898,822)	(4,315,648)	\$583,174	6,431,955	9,734,587	3,302,632	(2,218,716)	(11,953,303)	
7.01	Beginning Cash Balance	\$48,484,568	\$51,204,025	\$2,719,457	\$37,153,791	\$37,153,791	\$0	\$37,153,791		
7.02	Ending Cash Balance	\$43,585,746	\$46,888,377	\$3,302,631	\$43,585,746	\$46,888,378	\$3,302,632	\$34,935,075		
8.1	Outstanding Encumbrances	\$4,600,000	\$4,567,279	(\$32,721)	\$4,600,000	\$4,567,279	(\$32,721)	\$599,849		
10.1	Unencumbered Balance Available	\$38,985,746	\$42,321,098	\$3,335,352	\$38,985,746	\$42,321,099	\$3,335,353	\$34,335,226		

SPENDING PLAN EXPLANATION**OCTOBER 2021**

*Budgeted amounts are based on the May 2021 forecast

REVENUE:

Real Estate Taxes:

On Plan

Second half (CY) real estate tax collections are expected to began in August with first half (CY) collections in March. 2nd half RE collections were -1.3% lower than expected. TIF payments will continue to be collected in upcoming months.

Income Tax Sharing:

On Plan

Income tax sharing payments from the City of New Albany are higher than expected due to timing of payments received

Unrestricted Grants (State Foundation):

On Plan

These funds are received from the Ohio Department of Education as part of the State's funding formula for public school districts. ODE is still creating the new funding mechanism with the final outcome to be released in mid-October. These numbers will be updated at that time.

Restricted Grants (State Foundation):

On Plan

The revenue in this line is Career Technical funding as well as Catastrophic Cost Reimbursement received from the State of Ohio.

Property Tax Allocation:

On Plan

This line includes Homestead and Rollback reimbursement received from the state. First half Homestead and Rollback collections are received in April, second half collections are typically received in October. Any change in valuation causes a change in Homestead and Rollback reimbursement, as the reimbursement is based on property valuation and collections.

All Other Operating Revenue:

On Plan

This line includes CRA payments in lieu of, income tax sharing, interest income and other misc. revenue. Collection of these funds are dependent on RE collections, investment earnings, and timing of CRA payment agreements.

EXPENDITURES:

Personal Services:

On Plan

Personal services includes all salaries and wages district-wide.

Retirement/Benefits:

On Plan

Retirement/Benefits includes all retirement benefits, Ohio Bureau of Workers' Compensation and all health insurance. This line is driven by health insurance costs and any fluctuations in the Personal Services line.

Purchased Services:

Variance

The majority of purchased services is utility charges and State Foundation deductions including tuition to other districts and community school students. This line will change significantly with the changes in State funding through HB110 which direct funds community schools and scholarships.

Materials/Supplies:

On Plan

Transportation fuel, teaching aides, textbooks, office supplies and maintenance supplies for buildings make up the majority of this line. These expenditures are driven by department/building purchase orders and vary based on need and timing.

Capital Outlay:

Variance

Capital Outlay includes bus purchases, technology hardware, equipment and capital maintenance. These funds are only spent when necessary and is the cause of any variance.

Other Expenditures:

On Plan

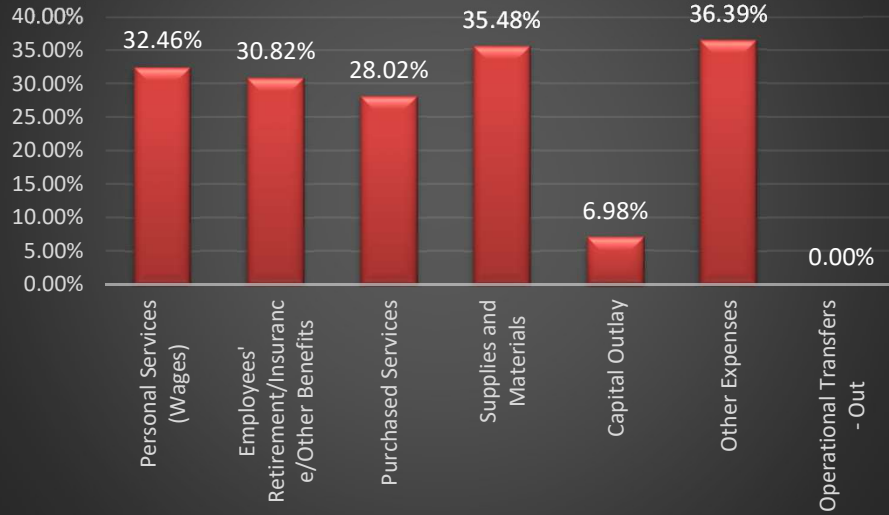
The majority of the expenditures that make up this line are county auditor/treasurer fees the District is required to pay for collection of taxes as well as ESC services for special education needs.

Operating Transfers Out

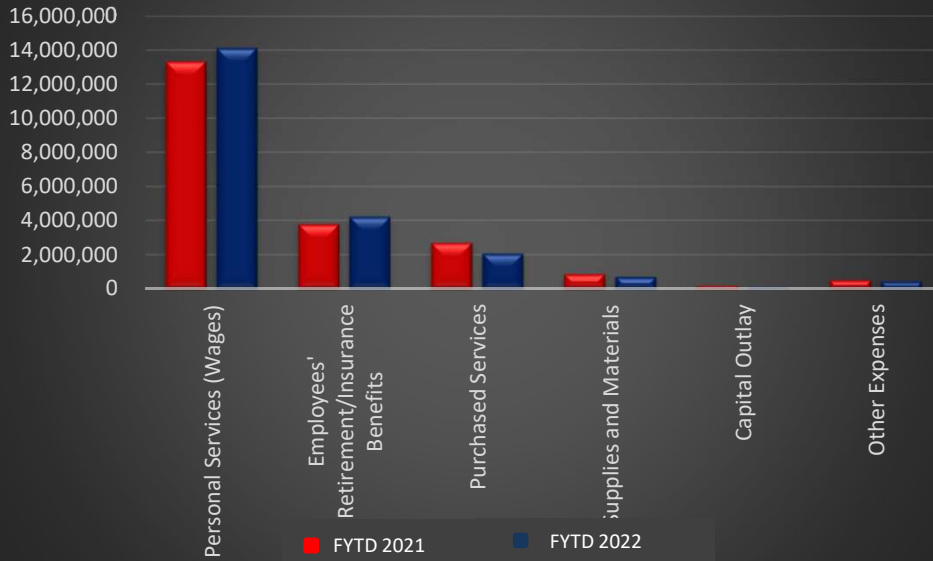
On Plan

This line is used to transfer funds from the General Fund to other restricted funds and varies year to year.

General Fund Actual Expenditures by Object - FYTD2022



FYTD 2021 Compared to FYTD 2022





OCTOBER FY22 CASH BASIS BALANCE SHEET

CURRENT ASSETS:

CASH - US BANK	\$	8,460,259.14
STAR OHIO Investment		32,731,020
HNB - Investment		258,723
REDTREE INVESTMENTS		31,741,916
TOTAL CURRENT ASSETS:	\$	<u>73,191,918</u>

CURRENT LIABILITIES:

OUTSTANDING PAYABLE CHECKS	\$	398,459
OUTSTANDING Encumbrances (Purchase Orders)		18,571,088
TOTAL CURRENT LIABILITIES:	\$	<u>18,969,548</u>

CURRENT EQUITY:

TOTAL LIABILITIES AND EQUITY:	\$	<u>73,191,918</u>
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\$ -

Rewards Programs

Program Name	Type	Frequency	Total	Use
PNC	Cash Back	Annual	\$ 3,785	Deposited into misc revenue
American Express	Points	Monthly	781,275	N/A



OCTOBER FY22 ALL FUNDS FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	\$ 37,153,789.85	703,331.10	31,474,141.43	5,018,979.13	21,739,556.27	\$ 46,888,375.01	4,567,279.33	\$ 42,321,095.68
Total For Fund Type 12 Special Revenue Funds	\$ 1,929,629.40	321,099.31	1,524,559.33	372,879.11	1,676,543.26	\$ 1,777,645.47	378,080.05	\$ 1,399,565.42
Total For Fund Type 13 Debt Service Fund	\$ 5,610,842.61	2,117.12	3,960,591.14	-	45,848.54	\$ 9,525,585.21	7,599,625.88	\$ 1,925,959.33
Total For Fund Type 14 Capital Projects Fund	\$ 9,692,829.14	352.85	712,371.31	421,850.87	2,130,746.68	\$ 8,274,453.77	1,084,114.45	\$ 7,190,339.32
Total For Fund Type 21 Enterprise Fund	\$ 2,358,727.62	601,732.59	1,371,025.69	310,232.80	1,020,233.48	\$ 2,709,519.83	1,311,711.65	\$ 1,397,808.18
Total For Fund Type 22 Internal Service Fund	\$ 3,177,253.88	516,500.93	2,178,390.35	585,485.36	2,431,749.90	\$ 2,923,894.33	3,541,085.60	\$ (617,191.27)
Total For Fund Type 33 Agency Fund	\$ 658,149.54	15,050.00	44,176.73	22,937.21	83,038.21	\$ 619,288.06	77,882.63	\$ 541,405.43
Total For Fund Type 34 Trust Fund	\$ 19,635.48	462.00	1,570.00	500.00	12,200.00	\$ 9,005.48	7,150.00	\$ 1,855.48
Total For Fund Type 35 Trust Fund	\$ 80,836.71	1,780.74	9,629.11	244.51	24,774.72	\$ 65,691.10	4,158.74	\$ 61,532.36
GRAND TOTAL ALL FUNDS:	\$ 60,681,694.23	\$ 2,162,426.64	\$ 41,276,455.09	\$ 6,733,108.99	\$ 29,164,691.06	\$ 72,793,458.26	\$ 18,571,088.33	\$ 54,222,369.93



FINANCIAL REPORT - APPROPRIATIONS 10/31/2021

Account Description	FY22 Appropriation	Expended	% Exp	Encumbered	Appropriation Balance
General Fund				(Includes Blanket PO's)	
1100 REGULAR INSTRUCTION	\$32,577,366	\$9,684,935	29.7%	483,714	\$22,408,717
1200 SPECIAL INSTRUCTION	9,411,421	2,635,806	28.0%	926,979	\$5,848,637
1900 OTHER INSTRUCTION	60,000	0	0.0%	59,999	\$1
2100 SUPPORT SERVICES - PUPILS	6,477,482	2,202,568	34.0%	827,412	\$3,447,502
2200 SUPP SERV- INSTRUCTIONAL STAFF	2,476,647	865,597	35.0%	215,705	\$1,395,345
2300 SUPPORT SERV.-BD. OF EDUCATION	308,369	129,884	42.1%	106,885	\$71,599
2400 SUPPORT SERV- ADMINISTRATIVE	5,236,053	1,996,832	38.1%	231,676	\$3,007,545
2500 FISCAL SERVICES	1,723,557	679,224	39.4%	63,130	\$981,203
2600 SUPPORT SERVICES - BUSINESS	800,844	30,159	3.8%	10,370	\$760,314
2700 OPERATION & MAINT OF PLANT SER	5,864,984	2,089,295	35.6%	1,101,772	\$2,673,916
2800 SUPPORT SERV - PUPIL TRANSPOR.	2,367,699	870,624	36.8%	249,072	\$1,248,002
2900 SUPPORT SERVICES - CENTRAL	537,759	223,450	41.6%	209,403	\$104,906
3200 COMMUNITY SERVICES	115,515	31,320	27.1%	77,251	\$6,944
4100 ACADEMIC & SUBJECT ORIENTED	215,394	12,575	6%	0	\$202,819
4500 SPORT ORIENTED ACTIVITIES	1,286,488	280,703	21.8%	3,911	\$1,001,874
4600 SCHL & PUBLIC SERV CO-CURRIC.	134,622	6,583	4.9%	0	\$128,038
5200 SITE IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
5600 BUILDING IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
6100 REPAYMENT OF DEBT	0	0	#DIV/0!	0	\$0
7100 CONTINGENCY	200,000	0	0.00%	0	\$200,000
7200 HB264/PD/TRANSFERS	2,500,000	0	0.0%	0	\$2,500,000
7900 Other Uses (Win-Win)	725,000	0	0.0%	0	\$725,000
Total General Fund	\$73,019,198	\$21,739,556	29.8%	\$4,567,279	\$46,712,363
Other Funds					
2 BOND RETIREMENT	\$8,836,867	\$45,849	0.5%	\$7,599,626	\$1,191,392
3 PERMANENT IMPROVEMENT	\$5,623,529	2,130,747	37.9%	1,084,114	2,408,668
6 FOOD SERVICE	\$2,233,905	672,564	30.1%	887,334	674,007
7 SPECIAL TRUST	\$77,741	36,975	47.6%	11,309	29,458
8 ENDOWMENT	\$31,431	0	0.0%	0	31,431
9 SCHOOL SUPPLY FEES FUND	\$448,344	137,375	30.6%	81,624	229,346
11 ROTARY FUND - IMPACT PROGRAM	\$763,454	210,295	27.5%	342,754	210,405
14 ROTARY FUND - INTERNAL PROGRAMS	\$20,687	0	0.0%	0	20,687
18 BUILDING ACTIVITY FUND	\$1,413,491	432,319	30.6%	26,427	954,745
19 LOCAL GRANT FUND	\$431,886	43,268	10.0%	46,770	341,849
22 DISTRICT AGENCY	\$357,026	54,687	15.3%	50,823	251,516
24 EMPLOYEE BENEFITS SELF INSURANCE FUND	\$6,327,749	2,431,750	38.4%	3,541,086	354,913
35 TERMINATION BENEFITS	\$101,450	90,273	89.0%	0	11,177
200 STUDENT MANAGED ACTIVITY FUND	\$616,956	28,352	4.6%	27,059	561,545
300 DISTRICT MANAGED ACTIVITY FUND	\$703,254	208,710	29.7%	90,900	403,643
401 AUXILIARY SERVICES GRANT (NON-PUBLIC SCHO	\$79,504	17,866	22.5%	17,354	44,285
467 STUDENT WELLNESS AND SUCCESS	\$260,327	(1,435)	-0.6%	120,842	140,920
499 MISC. STATE FUNDS	\$178,953	91,744	51.3%	0	87,209
507 ELEM/SECONDARY SCHOOL EMERGENCY RELIEF	\$3,729,769	175,955	4.7%	0	3,553,814
516 IDEA PART B GRANTS	\$1,616,697	420,622	26.0%	50,862	1,145,213
551 LEP	\$44,782	10,450	23.3%	13,875	20,456
572 TITLE I DISADVANTAGED CHILDREN	\$433,604	133,777	30.9%	10,000	289,827
584 TITLE IV-A	\$25,620	21,275	83.0%	0	4,345
587 IDEA PRESCHOOL	\$56,703	10,687	18.8%	0	46,016
590 IMPROVING TEACHER QUALITY	\$173,648	21,033	12.1%	1,050	151,565
Total Other Funds	\$34,587,378	\$7,425,135	21.5%	\$14,003,809	\$13,158,434
Grand Total All Funds	\$107,606,576	\$29,164,691	27.1%	\$18,571,088	\$59,870,797
Beginning Cash Balance (All Funds)	\$60,681,694				
FYTD Receipts:	41,276,455				
FYTD Expenditures:	29,164,691				
Current Cash Balance (All Funds):	\$72,793,458				

Note: Appropriation includes "Carry Over" Purchase Orders Encumbered at Fiscal Year End 6/30/21.



Permanent Improvement - 2017 Levy

AS OF OCTOBER 2021	FY18 Beginning Balance	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date	
REVENUE									
	\$ 767,740	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Real Estate Tax Collection		\$ 663,113	\$ 1,133,238	\$ 1,195,527	\$ 1,221,725		\$ 558,793	\$ 4,772,397	
Rollback/Homestead State Reimbursement		\$ 2,780	\$ 5,529	\$ 5,314	\$ 4,803		\$ 2,165	\$ 20,591	
Refund of Prior Year Expenditures		\$ -	\$ -	\$ -	\$ 53,841		\$ -	\$ 53,841	
		\$ 665,894	\$ 1,138,767	\$ 1,200,841	\$ 1,280,369	\$ -	\$ 560,958	\$ 5,614,568	
EXPENDITURES									
	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance	
Safety/Security	\$ 550,000	\$ 99,259	\$ 340,743	\$ 121,147		\$ -		\$ (11,149)	
School Roofs	\$ 2,607,881	\$ 636,930	\$ 834,501	\$ 1,059,387		\$ -		\$ 77,063	
HVAC/Boilers	\$ 1,085,000	\$ -	\$ 317,479	\$ 1,165,382	\$ 75,095	\$ -		\$ (472,957)	
Transportation	\$ 815,997	\$ -	\$ 90,775	\$ 275,817	\$ 184,098	\$ -		\$ 265,307	
Technology Infrastructure	\$ 805,200	\$ 214,463	\$ 226,107	\$ 127,077	\$ 3,881	\$ -		\$ 233,672	
Auditor/Treasurer Tax Collection Fee	\$ -	\$ -	\$ 15,978	\$ 16,486	\$ 16,885	\$ -	\$ 6,507	\$ (55,855)	
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
	\$ 5,864,078	\$ 950,651	\$ 1,825,584	\$ 2,765,296	\$ 279,959	\$ -	\$ 6,507	\$ 36,081	
	Total Expenditures To Date							\$ 6,507	
Encumbrances								\$ -	
Remaining Balance								\$ (213,428)	



Permanent Improvement Transfers In from General Fund

AS OF OCTOBER 2021	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date		
REVENUE									
Transfers In	\$ 5,772,650	\$ 3,200,000	\$ 4,000,000	\$ 3,399,783			\$ 16,372,433		
MISC (Erate, Parking, Sale of Prop, Other, Donations)	\$ 55,775	\$ 94,794	\$ 293,230	\$ 5,450		\$ 26,413	\$ 475,663		
Insurance Claim Proceeds	\$ -	\$ 100,000					\$ 100,000		
	\$ 5,828,425	\$ 3,394,794	\$ 4,293,230	\$ 3,405,233	\$ -	\$ 26,413	\$ 16,948,096		
EXPENDITURES									
	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance	
Asphalt/Concrete	\$ 1,150,000	\$ -	\$ -	\$ 406,192	\$ 116,660	\$ -	\$ 127,319	\$ 499,829	
Technology	\$ 3,724,800	\$ 57,266	\$ 1,126,771	\$ 649,321	\$ 909,868	\$ -	\$ 267,759	\$ 713,816	
Transportation	\$ -	\$ -	\$ -	\$ -	\$ 228,582	\$ -	\$ 115,836	\$ (344,418)	
Maintenance	\$ 1,177,500	\$ 356,909	\$ 973,678	\$ 157,596		\$ -		\$ (310,682)	
Flooring/Furniture	\$ 555,500	\$ -	\$ 90,514		\$ 13,084	\$ -	\$ 78,953	\$ 372,950	
Maintenance/General	\$ -	\$ 68,400	\$ 9,600	\$ 213,063	\$ 219,256	\$ -	\$ 559,072	\$ (1,069,390)	
Athletics	\$ 236,747	\$ -	\$ 178,512	\$ 282,451	\$ 235,902	\$ -	\$ 975,302	\$ (1,435,420)	
Playground	\$ -	\$ -	\$ -	\$ 453,803	\$ 493,548	\$ -		\$ (947,351)	
	\$ 6,844,547	\$ 482,575	\$ 2,379,075	\$ 2,162,426	\$ 2,216,898	\$ -	\$ 2,124,240	\$ (2,520,667)	
	Total Expenditures To Date							\$ 3,462,138	
Encumbrances		\$ 547,549						\$ 1,337,898	
Remaining Balance								\$ 6,244,984	



Permanent Improvement - Turf Field/Scoreboard Replacement

AS OF OCTOBER 2021	Beginning Balance	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FYTD Actual	Total to Date
REVENUE								
Advertising Rights	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 125,000	\$ 125,000
Transfers In	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000			\$ 780,000
Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ -	\$ -	\$ 905,000



Operating Fund Fiscal Year Comparative Financial Report

	CURRENT FY22 FTD ACTUAL	PRIOR FY21 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
REVENUES (SOURCES)				
General Property (Real Estate)	\$25,887,139	\$25,282,235	\$604,904	2.4%
Tangible Personal Property Tax	0	0	0	0.0%
Income Tax (Sharing)	1,388,903	859,138	529,765	61.7%
State Foundation and Grants-in-Aid	984,652	1,157,306	(172,654)	-14.9%
Restricted Grants-in-Aid	316	316	0	0.0%
Restricted Grants-in-Aid State Stimulus Funding	0	0	0	0.0%
Property Tax Allocation	2,769,786	2,719,640	50,146	1.8%
All Other Operating Revenue	407,863	480,266	(72,403)	-15.1%
Total Revenue	\$31,438,659	30,498,901	\$939,758	3.1%
OTHER FINANCING SOURCES				
Proceeds from Sale of Notes	0	0	0	0.0%
Operating Transfers-In	0	0	0	0.0%
Advances-In	0	0	0	0.0%
All Other Financial Sources	35,484	90,083	(54,599)	-60.6%
Total Other Financing Sources	35,484	90,083	(54,599)	-60.6%
Total Revenues and Other Financing Sources	\$31,474,143	\$30,588,984	\$885,159	2.9%
EXPENDITURES (USES)				
Personal Services (Wages)	\$14,122,338	13,342,163	\$780,175	5.8%
Employees' Retirement/Insurance Benefits	4,252,005	3,784,665	467,340	12.3%
Purchased Services	2,096,782	2,685,930	(589,148)	-21.9%
Supplies and Materials	730,692	854,810	(124,118)	-14.5%
Capital Outlay	77,129	161,843	(84,714)	-52.3%
Debt Service: Principal - HB 264 Loans	0	0	0	0.0%
Debt Service: Interest and Fiscal Charges	0	0	0	0.0%
Other Expenses	460,610	489,284	(28,674)	-5.9%
Total Expenditures	\$21,739,556	21,318,695	\$420,861	2.0%
OTHER FINANCING USES				
Operational Transfers - Out	0	0	0	0.0%
Advances - Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
Total Other Financing Uses	0	0	0	0.0%
Total Expenditure and Other Financing Uses	\$21,739,556	\$21,318,695	\$420,861	2.0%
Excess Rev & Oth Financing Sources over(under)	9,734,587	9,270,289	464,298	
Beginning Cash Balance	\$37,153,791	31,842,338	\$5,311,453	16.7%
Ending Cash Balance	\$46,888,378	\$41,112,627	\$5,775,751	14.0%

notes:

**THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:
The General Operating Fund**