



AUGUST 2021 FINANCIAL REPORT



AUGUST FY22 OPERATING FUND FINANCIAL REPORT (Cash Basis)

SPENDING PLAN

FF LINE	REVENUES (Sources)	MONTHLY	MONTHLY	MONTHLY	FISCAL YTD	FISCAL YTD	FISCAL YTD	FISCAL YR.	AMOUNT	%
		ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	REMAINING	VARIANCE REMAINING
1.01	General Property (Real Estate)	\$6,627,841	\$6,529,048	(\$98,793)	\$25,327,841	\$25,004,119	(\$323,722)	\$ 55,730,369	\$30,726,250	55.1%
1.02	Tangible Personal Property Tax	0	0	0	0	0	0	0	0	0.0%
1.06	Income Tax Sharing	50,000	310,514	260,514	279,500	516,022	236,522	2,754,000	2,237,978	81.3%
1.03	Unrestricted Grants-in-Aid	370,965	363,622	(7,343)	650,419	572,929	(77,490)	4,091,012	3,518,083	86.0%
1.035	Restricted Grants-in-Aid	79	79	0	158	158	0	143,130	142,972	99.9%
1.045	Restricted Grants-in-Aid Federal Jobs Fund	0	0	0	0	0	0	0	0	0.0%
1.05	Property Tax Allocation	2,724,140	2,769,786	45,646	2,724,140	2,769,786	45,646	5,582,831	2,813,045	50.4%
1.06	All Other Operating Revenue	10,829	168,268	157,439	98,831	210,602	111,771	1,812,813	1,602,211	88.4%
1.07	Total Revenue	\$9,783,854	\$10,141,317	\$357,463	\$29,080,889	\$29,073,616	(\$7,273)	\$ 70,114,155	\$41,040,539	58.5%
	OTHER FINANCING SOURCES									
2.01	Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	0.0%
2.04	Operating Transfers-In	0	0	0	0	0	0	0	0	0.0%
2.05	Advances-In	0	0	0	0	0	0	0	0	0.0%
2.06	All Other Financial Sources	8,750	7,234	(1,516)	17,500	7,234	(10,266)	105,000	97,766	93.1%
2.07	Total Other Financing Sources	8,750	7,234	(1,516)	17,500	7,234	(10,266)	105,000	97,766	93.1%
2.08	Total Revenues and Other Fin Sources	9,792,604	10,148,551	355,947	29,098,389	29,080,850	(\$17,539)	\$ 70,219,155	\$41,138,305	58.6%
	EXPENDITURES (Uses)									
3.01	Personal Services (Wages)	\$3,286,154	\$3,256,056	(\$30,098)	\$7,247,667	\$7,174,105	(73,562)	\$ 43,504,335	\$36,330,230	83.5%
3.02	Employees' Retirement/Insurance/Other Ben	\$1,027,383	1,010,793	(16,590)	\$2,083,036	2,033,948	(49,088)	13,794,711	11,760,763	85.3%
3.03	Purchased Services	\$670,318	580,463	(89,855)	\$1,340,061	1,213,687	(126,374)	7,482,720	6,269,033	83.8%
3.04	Supplies and Materials	\$287,208	207,529	(79,679)	\$468,012	350,947	(117,065)	2,059,505	1,708,558	83.0%
3.05	Capital Outlay	\$79,700	50,229	(29,471)	\$588,717	55,822	(532,895)	1,105,774	1,049,952	95.0%
3.06	Intergovernmental	0	0	0	0	0	0	0	0	0.0%
4.01	Debt Service: Principal - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.02	Debt Service: Interest - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.3	Other Expenses	\$323,712	337,329	13,617	\$402,810	403,831	1,021	1,265,826	861,995	68.1%
4.5	Total Expenditures	\$5,674,475	\$5,442,399	(\$232,076)	\$12,130,303	\$11,232,340	(\$897,963)	\$ 69,212,871	\$57,980,531	83.8%
	OTHER FINANCING USES									
5.01	Operational Transfers - Out	0	0	\$0	0	0	0	2,500,000	2,500,000	100.0%
5.02	Advances - Out	0	0	0	0	0	0	0	0	0.0%
5.03	All Other Financing Uses	0	0	\$0	0	0	0	725,000	725,000	100.0%
5.04	Total Other Financing Uses	0	0	\$0	0	0	0	3,225,000	3,225,000	100.0%
5.05	Total Expenditure and Other Fin Uses	\$5,674,475	\$5,442,399	(\$232,076)	\$12,130,303	\$11,232,340	(\$897,963)	\$ 72,437,871	\$61,205,531	84.5%
6.01	Excess Rev & Oth Financing Sources over(un	4,118,129	4,706,152	\$588,023	16,968,086	17,848,510	880,424	(2,218,716)	(20,067,226)	
7.01	Beginning Cash Balance	\$50,003,748	\$50,296,148	\$292,400	\$37,153,791	\$37,153,791	\$0	\$37,153,791		
7.02	Ending Cash Balance	\$54,121,877	\$55,002,300	\$880,423	\$54,121,877	\$55,002,301	\$880,424	\$34,935,075		
8.1	Outstanding Encumbrances	\$5,900,000	\$5,741,912	(\$158,088)	\$5,900,000	\$5,741,912	(\$158,088)	\$599,849		
10.1	Unencumbered Balance Available	\$48,221,877	\$49,260,388	\$1,038,511	\$48,221,877	\$49,260,389	\$1,038,512	\$34,335,226		

SPENDING PLAN EXPLANATION**AUGUST 2021**

*Budgeted amounts are based on the May 2021 forecast

REVENUE:

Real Estate Taxes:

On Plan

Second half (CY) real estate tax collections are expected to began in August with first half (CY) collections in March. 2nd half RE collections were -1.3% lower than expected. TIF payments will continue to be collected in upcoming months.

Income Tax Sharing:

On Plan

Income tax sharing payments from the City of New Albany are higher than expected due to timing of payments received

Unrestricted Grants (State Foundation):

On Plan

These funds are received from the Ohio Department of Education as part of the State's funding formula for public school districts. ODE is still creating the new funding mechanism with the final outcome to be released in mid-October. These numbers will be updated at that time.

Restricted Grants (State Foundation):

On Plan

The revenue in this line is Career Technical funding as well as Catastrophic Cost Reimbursement received from the State of Ohio.

Property Tax Allocation:

On Plan

This line includes Homestead and Rollback reimbursement received from the state. First half Homestead and Rollback collections are received in April, second half collections are typically received in October. Any change in valuation causes a change in Homestead and Rollback reimbursement, as the reimbursement is based on property valuation and collections.

All Other Operating Revenue:

On Plan

This line includes CRA payments in lieu of, income tax sharing, interest income and other misc. revenue. Collection of these funds are dependent on RE collections, investment earnings, and timing of CRA payment agreements.

EXPENDITURES:

Personal Services:

On Plan

Personal services includes all salaries and wages district-wide.

Retirement/Benefits:

On Plan

Retirement/Benefits includes all retirement benefits, Ohio Bureau of Workers' Compensation and all health insurance. This line is driven by health insurance costs and any fluctuations in the Personal Services line.

Purchased Services:

On Plan

The majority of purchased services is utility charges and State Foundation deductions including tuition to other districts and community school students. This line will change significantly with the changes in State funding through HB110 which direct funds community schools and scholarships.

Materials/Supplies:

On Plan

Transportation fuel, teaching aides, textbooks, office supplies and maintenance supplies for buildings make up the majority of this line. These expenditures are driven by department/building purchase orders and vary based on need and timing.

Capital Outlay:

Variance

Capital Outlay includes bus purchases, technology hardware, equipment and capital maintenance. These funds are only spent when necessary and is the cause of any variance.

Other Expenditures:

On Plan

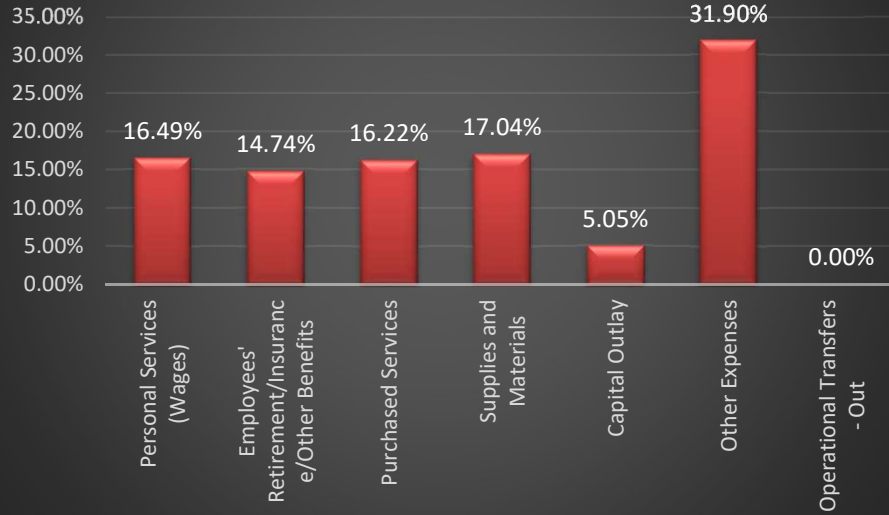
The majority of the expenditures that make up this line are county auditor/treasurer fees the District is required to pay for collection of taxes as well as ESC services for special education needs.

Operating Transfers Out

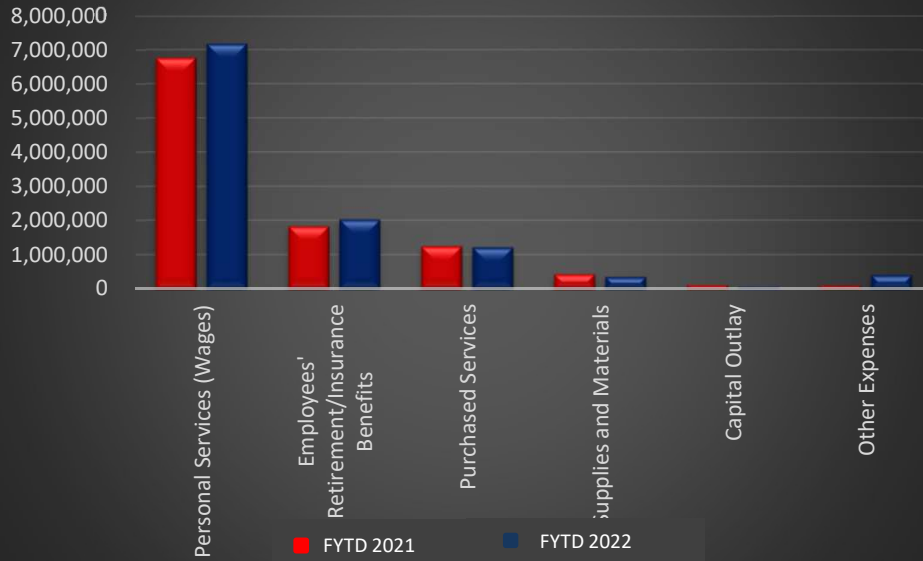
On Plan

This line is used to transfer funds from the General Fund to other restricted funds and varies year to year.

General Fund Actual Expenditures by Object - FYTD2022



FYTD 2021 Compared to FYTD 2022





AUGUST FY22 CASH BASIS BALANCE SHEET

CURRENT ASSETS:

CASH - US BANK	\$	11,523,720.21
STAR OHIO Investment		38,731,020
HNB - Investment		258,721
REDTREE INVESTMENTS		31,684,371
TOTAL CURRENT ASSETS:	\$	<u>82,197,831</u>

CURRENT LIABILITIES:

OUTSTANDING PAYABLE CHECKS	\$	227,428
OUTSTANDING Encumbrances (Purchase Orders)		14,633,371
TOTAL CURRENT LIABILITIES:	\$	<u>14,860,799</u>

CURRENT EQUITY:

TOTAL LIABILITIES AND EQUITY:	\$	<u>82,197,831</u>
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\$ -

Rewards Programs

Program Name	Type	Frequency	Total	Use
PNC	Cash Back	Annual	\$ 3,785	Deposited into misc revenue
American Express	Points	Monthly	781,275	N/A



AUGUST FY22 ALL FUNDS FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	\$ 37,153,789.85	10,148,550.36	29,080,848.73	5,442,399.59	11,232,341.48	\$ 55,002,297.10	5,741,912.27	\$ 49,260,384.83
Total For Fund Type 12 Special Revenue Funds	\$ 1,929,629.40	573,077.12	772,379.66	486,012.55	864,148.32	\$ 1,837,860.74	283,537.20	\$ 1,554,323.54
Total For Fund Type 13 Debt Service Fund	\$ 5,610,842.61	774,612.95	3,958,474.02	45,848.54	45,848.54	\$ 9,523,468.09	3,250.00	\$ 9,520,218.09
Total For Fund Type 14 Capital Projects Fund	\$ 9,692,829.14	232,361.75	685,605.26	246,929.88	592,899.95	\$ 9,785,534.45	2,267,078.83	\$ 7,518,455.62
Total For Fund Type 21 Enterprise Fund	\$ 2,358,727.62	123,547.76	362,807.69	197,342.48	394,952.55	\$ 2,326,582.76	1,648,564.21	\$ 678,018.55
Total For Fund Type 22 Internal Service Fund	\$ 3,177,253.88	496,919.02	1,007,619.84	741,093.27	1,394,230.65	\$ 2,790,643.07	4,579,777.85	\$ (1,789,134.78)
Total For Fund Type 33 Agency Fund	\$ 658,149.54	615.00	8,435.35	23,648.98	37,955.92	\$ 628,628.97	94,889.62	\$ 533,739.35
Total For Fund Type 34 Trust Fund	\$ 19,635.48	323.00	646.00	5,000.00	10,350.00	\$ 9,931.48	9,000.00	\$ 931.48
Total For Fund Type 35 Trust Fund	\$ 80,836.71	4,580.00	7,378.37	9,000.00	22,759.00	\$ 65,456.08	5,361.19	\$ 60,094.89
GRAND TOTAL	\$ 60,681,694.23	\$ 12,354,586.96	\$ 35,884,194.92	\$ 7,197,275.29	\$ 14,595,486.41	\$ 81,970,402.74	\$ 14,633,371.17	\$ 67,337,031.57

ALL FUNDS:



FINANCIAL REPORT - APPROPRIATIONS 8/31/2021

Account Description	FY22 Appropriation	Expended	% Exp	Encumbered	Appropriation Balance
General Fund				(Includes Blanket PO's)	
1100 REGULAR INSTRUCTION	\$32,607,736	\$4,781,721	14.7%	558,940	\$27,267,076
1200 SPECIAL INSTRUCTION	9,411,421	1,327,361	14.1%	1,052,162	\$7,031,898
1900 OTHER INSTRUCTION	60,000	0	0.0%	0	\$60,000
2100 SUPPORT SERVICES - PUPILS	6,477,482	1,168,852	18.0%	993,305	\$4,315,325
2200 SUPP SERV- INSTRUCTIONAL STAFF	2,476,697	462,678	18.7%	246,987	\$1,767,031
2300 SUPPORT SERV.-BD. OF EDUCATION	308,369	74,946	24.3%	161,054	\$72,369
2400 SUPPORT SERV- ADMINISTRATIVE	5,235,683	1,033,921	19.7%	379,056	\$3,822,705
2500 FISCAL SERVICES	1,723,557	503,269	29.2%	102,698	\$1,117,589
2600 SUPPORT SERVICES - BUSINESS	800,844	25,878	3.2%	13,220	\$761,745
2700 OPERATION & MAINT OF PLANT SER	5,834,984	1,195,372	20.5%	1,522,831	\$3,116,780
2800 SUPPORT SERV - PUPIL TRANSPOR.	2,367,699	415,813	17.6%	363,615	\$1,588,271
2900 SUPPORT SERVICES - CENTRAL	537,709	171,161	31.8%	245,094	\$121,454
3200 COMMUNITY SERVICES	115,515	12,408	10.7%	95,231	\$7,876
4100 ACADEMIC & SUBJECT ORIENTED	215,394	0	0%	0	\$215,394
4500 SPORT ORIENTED ACTIVITIES	1,286,488	55,777	4.3%	7,719	\$1,222,991
4600 SCHL & PUBLIC SERV CO-CURRIC.	134,622	3,184	2.4%	0	\$131,437
5200 SITE IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
5600 BUILDING IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
6100 REPAYMENT OF DEBT	0	0	#DIV/0!	0	\$0
7100 CONTINGENCY	200,000	0	0.00%	0	\$200,000
7200 HB264/PD/TRANSFERS	2,500,000	0	0.0%	0	\$2,500,000
7900 Other Uses (Win-Win)	725,000	0	0.0%	0	\$725,000
Total General Fund	\$73,019,198	\$11,232,341	15.4%	\$5,741,912	\$56,044,944
Other Funds					
2 BOND RETIREMENT	\$8,836,867	\$45,849	0.5%	\$3,250	\$8,787,768
3 PERMANENT IMPROVEMENT	\$5,623,529	592,900	10.5%	2,267,079	2,763,551
6 FOOD SERVICE	\$2,233,905	203,865	9.1%	1,135,463	894,577
7 SPECIAL TRUST	\$77,741	33,109	42.6%	14,361	30,271
8 ENDOWMENT	\$31,431	0	0.0%	0	31,431
9 SCHOOL SUPPLY FEES FUND	\$413,273	50,396	12.2%	120,655	242,221
11 ROTARY FUND - IMPACT PROGRAM	\$763,454	140,691	18.4%	392,446	230,316
14 ROTARY FUND - INTERNAL PROGRAMS	\$20,687	0	0.0%	0	20,687
18 BUILDING ACTIVITY FUND	\$1,353,491	211,678	15.6%	44,657	1,097,157
19 LOCAL GRANT FUND	\$395,886	10,923	2.8%	10,328	374,635
22 DISTRICT AGENCY	\$357,026	26,551	7.4%	72,094	258,381
24 EMPLOYEE BENEFITS SELF INSURANCE FUND	\$6,327,749	1,394,231	22.0%	4,579,778	353,740
35 TERMINATION BENEFITS	\$101,450	44,905	44.3%	0	56,545
200 STUDENT MANAGED ACTIVITY FUND	\$588,236	11,405	1.9%	22,796	554,036
300 DISTRICT MANAGED ACTIVITY FUND	\$693,254	82,121	11.8%	133,090	478,044
401 AUXILIARY SERVICES GRANT (NON-PUBLIC SCHO	\$79,504	13,737	17.3%	14,785	50,982
467 STUDENT WELLNESS AND SUCCESS	\$260,327	(10,973)	-4.2%	0	271,300
499 MISC. STATE FUNDS	\$178,953	43,037	24.0%	0	135,916
507 ELEM/SECONDARY SCHOOL EMERGENCY RELIEF	\$3,756,107	126,516	3.4%	19,335	3,610,256
516 IDEA PART B GRANTS	\$1,429,667	215,238	15.1%	40,825	1,173,604
551 LEP	\$52,186	2,898	5.6%	8,848	40,440
572 TITLE I DISADVANTAGED CHILDREN	\$422,323	80,186	19.0%	10,604	331,533
584 TITLE IV-A	\$30,000	21,275	70.9%	0	8,725
587 IDEA PRESCHOOL	\$29,017	4,167	14.4%	0	24,851
590 IMPROVING TEACHER QUALITY	\$181,290	18,442	10.2%	1,065	161,784
Total Other Funds	\$34,237,355	\$3,363,145	9.8%	\$8,891,459	\$21,982,751
Grand Total All Funds	\$107,256,553	\$14,595,486	13.6%	\$14,633,371	\$78,027,695
Beginning Cash Balance (All Funds)	\$60,681,694				
FYTD Receipts:	35,884,195				
FYTD Expenditures:	14,595,486				
Current Cash Balance (All Funds):	\$81,970,403				

Note: Appropriation includes "Carry Over" Purchase Orders Encumbered at Fiscal Year End 6/30/21.



Permanent Improvement - 2017 Levy

AS OF AUGUST 2021	FY18 Beginning Balance	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date	
REVENUE									
	\$ 767,740	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Real Estate Tax Collection		\$ 663,113	\$ 1,133,238	\$ 1,195,527	\$ 1,221,725		\$ 558,441	\$ 4,772,044	
Rollback/Homestead State Reimbursement		\$ 2,780	\$ 5,529	\$ 5,314	\$ 4,803		\$ 2,165	\$ 20,591	
Refund of Prior Year Expenditures		\$ -	\$ -	\$ -	\$ 53,841		\$ -	\$ 53,841	
		\$ 665,894	\$ 1,138,767	\$ 1,200,841	\$ 1,280,369	\$ -	\$ 560,605	\$ 5,614,216	
EXPENDITURES									
	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance	
Safety/Security	\$ 550,000	\$ 99,259	\$ 340,743	\$ 121,147		\$ -		\$ (11,149)	
School Roofs	\$ 2,607,881	\$ 636,930	\$ 834,501	\$ 1,059,387		\$ -		\$ 77,063	
HVAC/Boilers	\$ 1,085,000	\$ -	\$ 317,479	\$ 1,165,382	\$ 75,095	\$ -		\$ (472,957)	
Transportation	\$ 815,997	\$ -	\$ 90,775	\$ 275,817	\$ 184,098	\$ -		\$ 265,307	
Technology Infrastructure	\$ 805,200	\$ 214,463	\$ 226,107	\$ 127,077	\$ 3,881	\$ -		\$ 233,672	
Auditor/Treasurer Tax Collection Fee	\$ -	\$ -	\$ 15,978	\$ 16,486	\$ 16,885	\$ -	\$ 6,507	\$ (55,855)	
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	
	\$ 5,864,078	\$ 950,651	\$ 1,825,584	\$ 2,765,296	\$ 279,959	\$ -	\$ 6,507	\$ 36,081	
	Total Expenditures To Date							\$ 6,507	
Encumbrances								\$ -	
Remaining Balance								\$ (213,781)	



Permanent Improvement Transfers In from General Fund

AS OF AUGUST 2021	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date		
REVENUE									
Transfers In	\$ 5,772,650	\$ 3,200,000	\$ 4,000,000	\$ 3,399,783			\$ 16,372,433		
MISC (Erate, Parking, Sale of Prop, Other, Donations)	\$ 55,775	\$ 94,794	\$ 293,230	\$ 5,450			\$ 449,249		
Insurance Claim Proceeds	\$ -	\$ 100,000					\$ 100,000		
	\$ 5,828,425	\$ 3,394,794	\$ 4,293,230	\$ 3,405,233	\$ -	\$ -	\$ 16,921,683		
EXPENDITURES									
	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance	
Asphalt/Concrete	\$ 1,150,000	\$ -	\$ -	\$ 406,192	\$ 116,660	\$ -		\$ 627,148	
Technology	\$ 3,724,800	\$ 57,266	\$ 1,126,771	\$ 649,321	\$ 909,868	\$ -	\$ 283,339	\$ 698,235	
Transportation	\$ -	\$ -	\$ -	\$ -	\$ 228,582	\$ -	\$ (43,037)	\$ (185,545)	
Maintenance	\$ 1,177,500	\$ 356,909	\$ 973,678	\$ 157,596		\$ -		\$ (310,682)	
Flooring/Furniture	\$ 555,500	\$ -	\$ 90,514		\$ 13,084	\$ -	\$ 7,432	\$ 444,471	
Maintenance/General	\$ -	\$ 68,400	\$ 9,600	\$ 213,063	\$ 219,256	\$ -	\$ 78,040	\$ (588,358)	
Athletics	\$ 236,747	\$ -	\$ 178,512	\$ 282,451	\$ 235,902	\$ -	\$ 260,619	\$ (720,737)	
Playground	\$ -	\$ -	\$ -	\$ 453,803	\$ 493,548	\$ -		\$ (947,351)	
	\$ 6,844,547	\$ 482,575	\$ 2,379,075	\$ 2,162,426	\$ 2,216,898	\$ -	\$ 586,393	\$ (982,820)	
	Total Expenditures To Date							\$ 2,853,472	
Encumbrances		\$ 547,549						\$ 2,267,079	
Remaining Balance								\$ 6,827,237	



Permanent Improvement - Turf Field/Scoreboard Replacement

AS OF AUGUST 2021	Beginning Balance	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FYTD Actual	Total to Date
REVENUE								
Advertising Rights	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 125,000	\$ 125,000
Transfers In	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000			\$ 780,000
Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ -	\$ -	\$ 905,000



Operating Fund Fiscal Year Comparative Financial Report

	CURRENT FY22 FTD ACTUAL	PRIOR FY21 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
REVENUES (SOURCES)				
General Property (Real Estate)	\$25,004,119	\$5,578	\$24,998,541	448163.2%
Tangible Personal Property Tax	0	0	0	0.0%
Income Tax (Sharing)	516,022	410,131	105,891	25.8%
State Foundation and Grants-in-Aid	572,929	607,703	(34,774)	-5.7%
Restricted Grants-in-Aid	158	158	0	0.0%
Restricted Grants-in-Aid State Stimulus Funding	0	0	0	0.0%
Property Tax Allocation	2,769,786	0	2,769,786	#DIV/0!
All Other Operating Revenue	210,602	59,857	150,745	251.8%
Total Revenue	\$29,073,616	1,083,427	\$27,990,189	2583.5%
OTHER FINANCING SOURCES				
Proceeds from Sale of Notes	0	0	0	0.0%
Operating Transfers-In	0	0	0	0.0%
Advances-In	0	0	0	0.0%
All Other Financial Sources	7,234	84,597	(77,363)	-91.4%
Total Other Financing Sources	7,234	84,597	(77,363)	-91.4%
Total Revenues and Other Financing Sources	\$29,080,850	\$1,168,024	\$27,912,826	2389.7%
EXPENDITURES (USES)				
Personal Services (Wages)	\$7,174,105	6,762,350	\$411,755	6.1%
Employees' Retirement/Insurance Benefits	2,033,948	1,838,804	195,144	10.6%
Purchased Services	1,213,687	1,256,042	(42,355)	-3.4%
Supplies and Materials	350,947	438,017	(87,070)	-19.9%
Capital Outlay	55,822	112,130	(56,308)	-50.2%
Debt Service: Principal - HB 264 Loans	0	0	0	0.0%
Debt Service: Interest and Fiscal Charges	0	0	0	0.0%
Other Expenses	403,831	91,067	312,764	343.4%
Total Expenditures	\$11,232,340	10,498,410	\$733,930	7.0%
OTHER FINANCING USES				
Operational Transfers - Out	0	0	0	0.0%
Advances - Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
Total Other Financing Uses	0	0	0	0.0%
Total Expenditure and Other Financing Uses	\$11,232,340	\$10,498,410	\$733,930	7.0%
Excess Rev & Oth Financing Sources over(under)	17,848,510	(9,330,386)	27,178,896	
Beginning Cash Balance	\$37,153,791	31,842,338	\$5,311,453	16.7%
Ending Cash Balance	\$55,002,301	\$22,511,952	\$32,490,349	144.3%

notes:

**THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:
The General Operating Fund**