



SEPTEMBER 2021 FINANCIAL REPORT



SEPTEMBER FY22 OPERATING FUND FINANCIAL REPORT (Cash Basis)

SPENDING PLAN

| FF LINE | REVENUES (Sources) | MONTHLY | MONTHLY | MONTHLY | FISCAL YTD | FISCAL YTD | FISCAL YTD | FISCAL YR. | AMOUNT | % |
|-------------|---|---------------------|---------------------|--------------------|---------------------|---------------------|----------------------|----------------------|---------------------|--------------------|
| | | ESTIMATE | ACTUAL | VARIANCE | ESTIMATE | ACTUAL | VARIANCE | ESTIMATE | REMAINING | VARIANCE REMAINING |
| 1.01 | General Property (Real Estate) | \$0 | \$867,847 | \$867,847 | \$25,327,841 | \$25,871,966 | \$544,125 | \$ 55,730,369 | \$29,858,403 | 53.6% |
| 1.02 | Tangible Personal Property Tax | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 1.06 | Income Tax Sharing | 229,500 | 492,822 | 263,322 | 509,000 | 1,008,844 | 499,844 | 2,754,000 | 1,745,156 | 63.4% |
| 1.03 | Unrestricted Grants-in-Aid | 290,892 | 202,412 | (88,480) | 941,311 | 775,341 | (165,970) | 4,091,012 | 3,315,671 | 81.0% |
| 1.035 | Restricted Grants-in-Aid | 79 | 79 | 0 | 237 | 237 | 0 | 143,130 | 142,893 | 99.8% |
| 1.045 | Restricted Grants-in-Aid Federal Jobs Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 1.05 | Property Tax Allocation | 0 | 0 | 0 | 2,724,140 | 2,769,786 | 45,646 | 5,582,831 | 2,813,045 | 50.4% |
| 1.06 | All Other Operating Revenue | 168,300 | 110,311 | (57,989) | 267,131 | 320,913 | 53,782 | 1,812,813 | 1,491,900 | 82.3% |
| 1.07 | Total Revenue | \$688,771 | \$1,673,471 | \$984,700 | \$29,769,660 | \$30,747,087 | \$977,427 | \$ 70,114,155 | \$39,367,068 | 56.1% |
| | OTHER FINANCING SOURCES | | | | | | | | | |
| 2.01 | Proceeds from Sale of Notes | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 2.04 | Operating Transfers-In | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 2.05 | Advances-In | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 2.06 | All Other Financial Sources | 8,750 | 16,490 | 7,740 | 26,250 | 23,724 | (2,526) | 105,000 | 81,276 | 77.4% |
| 2.07 | Total Other Financing Sources | 8,750 | 16,490 | 7,740 | 26,250 | 23,724 | (2,526) | 105,000 | 81,276 | 77.4% |
| 2.08 | Total Revenues and Other Fin Sources | 697,521 | 1,689,961 | 992,440 | 29,795,910 | 30,770,811 | \$974,901 | \$ 70,219,155 | \$39,448,344 | 56.2% |
| | EXPENDITURES (Uses) | | | | | | | | | |
| 3.01 | Personal Services (Wages) | \$3,740,585 | \$3,553,913 | (\$186,672) | \$10,988,252 | \$10,728,018 | (260,234) | \$ 43,504,335 | \$32,776,317 | 75.3% |
| 3.02 | Employees' Retirement/Insurance/Other Ben | \$1,103,318 | 1,204,013 | 100,695 | \$3,186,354 | 3,237,961 | 51,607 | 13,794,711 | 10,556,750 | 76.5% |
| 3.03 | Purchased Services | \$928,212 | 455,771 | (472,441) | \$2,268,273 | 1,669,458 | (598,815) | 7,482,720 | 5,813,262 | 77.7% |
| 3.04 | Supplies and Materials | \$274,514 | 227,046 | (47,468) | \$742,526 | 577,993 | (164,533) | 2,059,505 | 1,481,512 | 71.9% |
| 3.05 | Capital Outlay | \$173,288 | 16,915 | (156,373) | \$762,005 | 72,737 | (689,268) | 1,105,774 | 1,033,037 | 93.4% |
| 3.06 | Intergovernmental | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 4.01 | Debt Service: Principal - HB 264 Energy Loans | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 4.02 | Debt Service: Interest - HB 264 Energy Loans | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 4.3 | Other Expenses | \$114,913 | 30,578 | (84,335) | \$517,723 | 434,410 | (83,313) | 1,265,826 | 831,416 | 65.7% |
| 4.5 | Total Expenditures | \$6,334,830 | \$5,488,236 | (\$846,594) | \$18,465,133 | \$16,720,577 | (\$1,744,556) | \$ 69,212,871 | \$52,492,294 | 75.8% |
| | OTHER FINANCING USES | | | | | | | | | |
| 5.01 | Operational Transfers - Out | 0 | 0 | \$0 | 0 | 0 | 0 | 2,500,000 | 2,500,000 | 100.0% |
| 5.02 | Advances - Out | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0% |
| 5.03 | All Other Financing Uses | 0 | 0 | \$0 | 0 | 0 | 0 | 725,000 | 725,000 | 100.0% |
| 5.04 | Total Other Financing Uses | 0 | 0 | \$0 | 0 | 0 | 0 | 3,225,000 | 3,225,000 | 100.0% |
| 5.05 | Total Expenditure and Other Fin Uses | \$6,334,830 | \$5,488,236 | (\$846,594) | \$18,465,133 | \$16,720,577 | (\$1,744,556) | \$ 72,437,871 | \$55,717,294 | 76.9% |
| 6.01 | Excess Rev & Oth Financing Sources over(un | (5,637,309) | (3,798,275) | \$1,839,034 | 11,330,777 | 14,050,234 | 2,719,457 | (2,218,716) | (16,268,950) | |
| 7.01 | Beginning Cash Balance | \$51,397,737 | \$55,002,300 | \$3,604,563 | \$37,153,791 | \$37,153,791 | \$0 | \$37,153,791 | | |
| 7.02 | Ending Cash Balance | \$45,760,428 | \$51,204,025 | \$5,443,597 | \$48,484,568 | \$51,204,025 | \$2,719,457 | \$34,935,075 | | |
| 8.1 | Outstanding Encumbrances | \$5,200,000 | \$5,043,358 | (\$156,642) | \$5,200,000 | \$5,043,358 | (\$156,642) | \$599,849 | | |
| 10.1 | Unencumbered Balance Available | \$40,560,428 | \$46,160,667 | \$5,600,239 | \$43,284,568 | \$46,160,667 | \$2,876,099 | \$34,335,226 | | |

SPENDING PLAN EXPLANATION**SEPTEMBER 2021**

*Budgeted amounts are based on the May 2021 forecast

REVENUE:

Real Estate Taxes:

On Plan

Second half (CY) real estate tax collections are expected to began in August with first half (CY) collections in March. 2nd half RE collections were -1.3% lower than expected. TIF payments will continue to be collected in upcoming months.

Income Tax Sharing:

On Plan

Income tax sharing payments from the City of New Albany are higher than expected due to timing of payments received

Unrestricted Grants (State Foundation):

On Plan

These funds are received from the Ohio Department of Education as part of the State's funding formula for public school districts. ODE is still creating the new funding mechanism with the final outcome to be released in mid-October. These numbers will be updated at that time.

Restricted Grants (State Foundation):

On Plan

The revenue in this line is Career Technical funding as well as Catastrophic Cost Reimbursement received from the State of Ohio.

Property Tax Allocation:

On Plan

This line includes Homestead and Rollback reimbursement received from the state. First half Homestead and Rollback collections are received in April, second half collections are typically received in October. Any change in valuation causes a change in Homestead and Rollback reimbursement, as the reimbursement is based on property valuation and collections.

All Other Operating Revenue:

On Plan

This line includes CRA payments in lieu of, income tax sharing, interest income and other misc. revenue. Collection of these funds are dependent on RE collections, investment earnings, and timing of CRA payment agreements.

EXPENDITURES:

Personal Services:

On Plan

Personal services includes all salaries and wages district-wide.

Retirement/Benefits:

On Plan

Retirement/Benefits includes all retirement benefits, Ohio Bureau of Workers' Compensation and all health insurance. This line is driven by health insurance costs and any fluctuations in the Personal Services line.

Purchased Services:

Variance

The majority of purchased services is utility charges and State Foundation deductions including tuition to other districts and community school students. This line will change significantly with the changes in State funding through HB110 which direct funds community schools and scholarships.

Materials/Supplies:

On Plan

Transportation fuel, teaching aides, textbooks, office supplies and maintenance supplies for buildings make up the majority of this line. These expenditures are driven by department/building purchase orders and vary based on need and timing.

Capital Outlay:

Variance

Capital Outlay includes bus purchases, technology hardware, equipment and capital maintenance. These funds are only spent when necessary and is the cause of any variance.

Other Expenditures:

On Plan

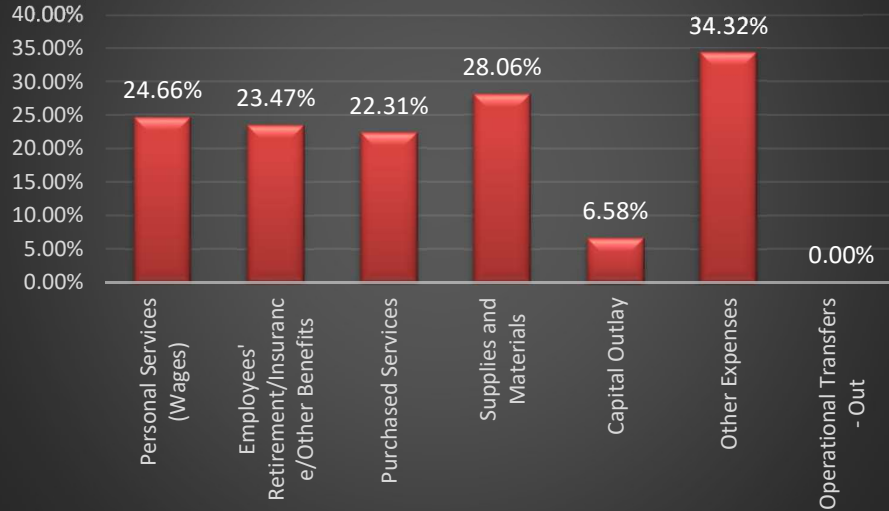
The majority of the expenditures that make up this line are county auditor/treasurer fees the District is required to pay for collection of taxes as well as ESC services for special education needs.

Operating Transfers Out

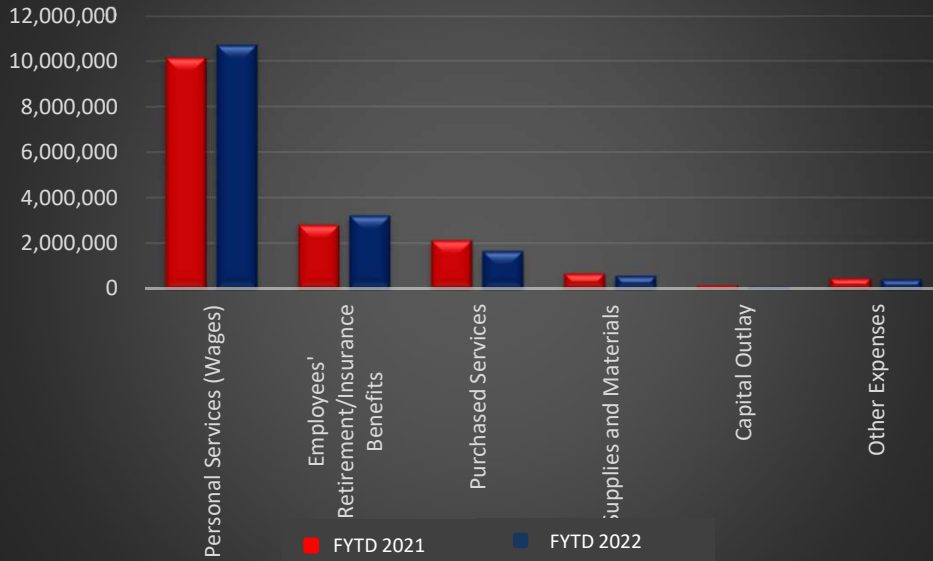
On Plan

This line is used to transfer funds from the General Fund to other restricted funds and varies year to year.

General Fund Actual Expenditures by Object - FYTD2022



FYTD 2021 Compared to FYTD 2022





SEPTEMBER FY22 CASH BASIS BALANCE SHEET

CURRENT ASSETS:

| | | |
|------------------------------|-----------|--------------------------|
| CASH - US BANK | \$ | 10,197,650.86 |
| STAR OHIO Investment | | 35,731,020 |
| HNB - Investment | | 258,722 |
| REDTREE INVESTMENTS | | 31,735,140 |
| TOTAL CURRENT ASSETS: | \$ | <u>77,922,532</u> |

CURRENT LIABILITIES:

| | | |
|--|-----------|--------------------------|
| OUTSTANDING PAYABLE CHECKS | \$ | 558,392 |
| OUTSTANDING Encumbrances (Purchase Orders) | | 12,360,913 |
| TOTAL CURRENT LIABILITIES: | \$ | <u>12,919,305</u> |

CURRENT EQUITY:

| | | |
|--------------------------------------|-----------|--------------------------|
| TOTAL LIABILITIES AND EQUITY: | \$ | <u>77,922,532</u> |
|--------------------------------------|-----------|--------------------------|

\$ -

Rewards Programs

| Program Name | Type | Frequency | Total | Use |
|------------------|-----------|-----------|----------|-----------------------------|
| PNC | Cash Back | Annual | \$ 3,785 | Deposited into misc revenue |
| American Express | Points | Monthly | 781,275 | N/A |



SEPTEMBER FY22 ALL FUNDS FINANCIAL REPORT (Cash Basis)

| | Beginning Balance | MTD Receipts | FTD Receipts | MTD Expenditures | FTD Expenditures | Current Fund Balance | Current Encumbrances | Unencumbered Fund Balance |
|---|-------------------------|------------------------|-------------------------|------------------------|-------------------------|-------------------------|-------------------------|---------------------------|
| Total For Fund Type 11 General Fund | \$ 37,153,789.85 | 1,689,961.60 | 30,770,810.33 | 5,488,235.66 | 16,720,577.14 | \$ 51,204,023.04 | 5,043,358.25 | \$ 46,160,664.79 |
| Total For Fund Type 12 Special Revenue Funds | \$ 1,929,629.40 | 431,080.36 | 1,203,460.02 | 439,515.83 | 1,303,664.15 | \$ 1,829,425.27 | 248,228.97 | \$ 1,581,196.30 |
| Total For Fund Type 13 Debt Service Fund | \$ 5,610,842.61 | - | 3,958,474.02 | - | 45,848.54 | \$ 9,523,468.09 | 3,250.00 | \$ 9,520,218.09 |
| Total For Fund Type 14 Capital Projects Fund | \$ 9,692,829.14 | 26,413.20 | 712,018.46 | 1,115,995.86 | 1,708,895.81 | \$ 8,695,951.79 | 1,337,898.02 | \$ 7,358,053.77 |
| Total For Fund Type 21 Enterprise Fund | \$ 2,358,727.62 | 406,485.41 | 769,293.10 | 315,048.13 | 710,000.68 | \$ 2,418,020.04 | 1,500,613.15 | \$ 917,406.89 |
| Total For Fund Type 22 Internal Service Fund | \$ 3,177,253.88 | 654,269.58 | 1,661,889.42 | 452,033.89 | 1,846,264.54 | \$ 2,992,878.76 | 4,126,570.96 | \$ (1,133,692.20) |
| Total For Fund Type 33 Agency Fund | \$ 658,149.54 | 20,691.38 | 29,126.73 | 22,145.08 | 60,101.00 | \$ 627,175.27 | 88,880.72 | \$ 538,294.55 |
| Total For Fund Type 34 Trust Fund | \$ 19,635.48 | 462.00 | 1,108.00 | 1,350.00 | 11,700.00 | \$ 9,043.48 | 7,650.00 | \$ 1,393.48 |
| Total For Fund Type 35 Trust Fund | \$ 80,836.71 | 470.00 | 7,848.37 | 1,771.21 | 24,530.21 | \$ 64,154.87 | 4,463.30 | \$ 59,691.57 |
| GRAND TOTAL | \$ 60,681,694.23 | \$ 3,229,833.53 | \$ 39,114,028.45 | \$ 7,836,095.66 | \$ 22,431,582.07 | \$ 77,364,140.61 | \$ 12,360,913.37 | \$ 65,003,227.24 |

ALL FUNDS:



FINANCIAL REPORT - APPROPRIATIONS 9/30/2021

| Account Description | FY22 Appropriation | Expended | % Exp | Encumbered | Appropriation Balance |
|---|-----------------------|---------------------|--------------|-------------------------|--------------------------|
| General Fund | | | | (Includes Blanket PO's) | |
| 1100 REGULAR INSTRUCTION | \$32,597,466 | \$7,254,995 | 22.3% | 535,189 | \$24,807,283 |
| 1200 SPECIAL INSTRUCTION | 9,411,421 | 1,999,869 | 21.2% | 964,011 | \$6,447,542 |
| 1900 OTHER INSTRUCTION | 60,000 | 0 | 0.0% | 0 | \$60,000 |
| 2100 SUPPORT SERVICES - PUPILS | 6,477,482 | 1,741,062 | 26.9% | 883,294 | \$3,853,125 |
| 2200 SUPP SERV- INSTRUCTIONAL STAFF | 2,476,697 | 676,322 | 27.3% | 232,442 | \$1,567,933 |
| 2300 SUPPORT SERV.-BD. OF EDUCATION | 308,369 | 90,277 | 29.3% | 145,723 | \$72,369 |
| 2400 SUPPORT SERV- ADMINISTRATIVE | 5,235,953 | 1,586,836 | 30.3% | 264,664 | \$3,384,452 |
| 2500 FISCAL SERVICES | 1,723,557 | 594,178 | 34.5% | 88,159 | \$1,041,220 |
| 2600 SUPPORT SERVICES - BUSINESS | 800,844 | 29,056 | 3.6% | 11,009 | \$760,779 |
| 2700 OPERATION & MAINT OF PLANT SER | 5,844,984 | 1,647,759 | 28.2% | 1,282,478 | \$2,914,746 |
| 2800 SUPPORT SERV - PUPIL TRANSPOR. | 2,367,699 | 643,893 | 27.2% | 319,539 | \$1,404,266 |
| 2900 SUPPORT SERVICES - CENTRAL | 537,709 | 200,551 | 37.3% | 226,005 | \$111,153 |
| 3200 COMMUNITY SERVICES | 115,515 | 21,591 | 18.7% | 86,601 | \$7,323 |
| 4100 ACADEMIC & SUBJECT ORIENTED | 215,394 | 3,292 | 2% | 0 | \$212,103 |
| 4500 SPORT ORIENTED ACTIVITIES | 1,286,488 | 227,070 | 17.7% | 4,244 | \$1,055,174 |
| 4600 SCHL & PUBLIC SERV CO-CURRIC. | 134,622 | 3,827 | 2.8% | 0 | \$130,795 |
| 5200 SITE IMPROVEMENT SERVICES | 0 | 0 | #DIV/0! | 0 | \$0 |
| 5600 BUILDING IMPROVEMENT SERVICES | 0 | 0 | #DIV/0! | 0 | \$0 |
| 6100 REPAYMENT OF DEBT | 0 | 0 | #DIV/0! | 0 | \$0 |
| 7100 CONTINGENCY | 200,000 | 0 | 0.00% | 0 | \$200,000 |
| 7200 HB264/PD/TRANSFERS | 2,500,000 | 0 | 0.0% | 0 | \$2,500,000 |
| 7900 Other Uses (Win-Win) | 725,000 | 0 | 0.0% | 0 | \$725,000 |
| Total General Fund | \$73,019,198 | \$16,720,577 | 22.9% | \$5,043,358 | \$51,255,263 |
| Other Funds | | | | | |
| 2 BOND RETIREMENT | \$8,836,867 | \$45,849 | 0.5% | \$3,250 | \$8,787,768 |
| 3 PERMANENT IMPROVEMENT | \$5,623,529 | 1,708,896 | 30.4% | 1,337,898 | 2,576,736 |
| 6 FOOD SERVICE | \$2,233,905 | 455,204 | 20.4% | 996,977 | 781,724 |
| 7 SPECIAL TRUST | \$77,741 | 36,230 | 46.6% | 12,113 | 29,398 |
| 8 ENDOWMENT | \$31,431 | 0 | 0.0% | 0 | 31,431 |
| 9 SCHOOL SUPPLY FEES FUND | \$448,344 | 86,122 | 19.2% | 123,306 | 238,916 |
| 11 ROTARY FUND - IMPACT PROGRAM | \$763,454 | 168,675 | 22.1% | 380,330 | 214,449 |
| 14 ROTARY FUND - INTERNAL PROGRAMS | \$20,687 | 0 | 0.0% | 0 | 20,687 |
| 18 BUILDING ACTIVITY FUND | \$1,413,491 | 329,982 | 23.3% | 32,401 | 1,051,108 |
| 19 LOCAL GRANT FUND | \$431,886 | 41,466 | 9.6% | 41,028 | 349,392 |
| 22 DISTRICT AGENCY | \$357,026 | 35,739 | 10.0% | 65,539 | 255,749 |
| 24 EMPLOYEE BENEFITS SELF INSURANCE FUND | \$6,327,749 | 1,846,265 | 29.2% | 4,126,571 | 354,913 |
| 35 TERMINATION BENEFITS | \$101,450 | 90,273 | 89.0% | 0 | 11,177 |
| 200 STUDENT MANAGED ACTIVITY FUND | \$616,956 | 24,362 | 3.9% | 23,342 | 569,252 |
| 300 DISTRICT MANAGED ACTIVITY FUND | \$703,254 | 159,881 | 22.7% | 87,058 | 456,315 |
| 401 AUXILIARY SERVICES GRANT (NON-PUBLIC SCHO | \$79,504 | 15,405 | 19.4% | 13,278 | 50,821 |
| 467 STUDENT WELLNESS AND SUCCESS | \$260,327 | (10,973) | -4.2% | 20,000 | 251,300 |
| 499 MISC. STATE FUNDS | \$178,953 | 69,062 | 38.6% | 0 | 109,891 |
| 507 ELEM/SECONDARY SCHOOL EMERGENCY RELIEF | \$3,729,769 | 158,187 | 4.2% | 0 | 3,571,581 |
| 516 IDEA PART B GRANTS | \$1,616,697 | 302,310 | 18.7% | 23,312 | 1,291,075 |
| 551 LEP | \$44,782 | 5,786 | 12.9% | 14,834 | 24,162 |
| 572 TITLE I DISADVANTAGED CHILDREN | \$433,604 | 97,189 | 22.4% | 15,268 | 321,147 |
| 584 TITLE IV-A | \$25,620 | 21,275 | 83.0% | 0 | 4,345 |
| 587 IDEA PRESCHOOL | \$56,703 | 8,742 | 15.4% | 0 | 47,962 |
| 590 IMPROVING TEACHER QUALITY | \$173,648 | 15,080 | 8.7% | 1,050 | 157,518 |
| Total Other Funds | \$34,587,378 | \$5,711,005 | 16.5% | \$7,317,555 | \$21,558,818 |
| Grand Total All Funds | \$107,606,576 | \$22,431,582 | 20.8% | \$12,360,913 | \$72,814,081 |
| Beginning Cash Balance (All Funds) | \$60,681,694 | | | | |
| FYTD Receipts: | 39,114,028 | | | | |
| FYTD Expenditures: | 22,431,582 | | | | |
| Current Cash Balance (All Funds): | \$77,364,141 | | | | |

Note: Appropriation includes "Carry Over" Purchase Orders Encumbered at Fiscal Year End 6/30/21.



Permanent Improvement - 2017 Levy

| AS OF SEPTEMBER 2021 | FY18 Beginning Balance | FY18 Actual Receipts | FY19 Actual Receipts | FY20 Actual Receipts | FY21 Actual Receipts | FY22 Actual Receipts | FYTD Actual Receipts | Total Revenue to Date | |
|--|----------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|-----------------------|--|
| REVENUE | | | | | | | | | |
| | \$ 767,740 | \$ - | | | | | | \$ - | |
| Real Estate Tax Collection | | \$ 663,113 | \$ 1,133,238 | \$ 1,195,527 | \$ 1,221,725 | | \$ 558,441 | \$ 4,772,044 | |
| Rollback/Homestead State Reimbursement | | \$ 2,780 | \$ 5,529 | \$ 5,314 | \$ 4,803 | | \$ 2,165 | \$ 20,591 | |
| Refund of Prior Year Expenditures | | \$ - | \$ - | \$ - | \$ 53,841 | | | \$ 53,841 | |
| | | \$ 665,894 | \$ 1,138,767 | \$ 1,200,841 | \$ 1,280,369 | \$ - | \$ 560,605 | \$ 5,614,216 | |
| EXPENDITURES | | | | | | | | | |
| | Original Budget | FY18 Actual Expenditures | FY19 Actual Expenditures | FY20 Actual Expenditures | FY21 Actual Expenditures | FY22 Actual Expenditures | FYTD Actual Expenditures | Remaining Balance | |
| Safety/Security | \$ 550,000 | \$ 99,259 | \$ 340,743 | \$ 121,147 | | \$ - | | \$ (11,149) | |
| School Roofs | \$ 2,607,881 | \$ 636,930 | \$ 834,501 | \$ 1,059,387 | | | | \$ 77,063 | |
| HVAC/Boilers | \$ 1,085,000 | \$ - | \$ 317,479 | \$ 1,165,382 | \$ 75,095 | | | \$ (472,957) | |
| Transportation | \$ 815,997 | \$ - | \$ 90,775 | \$ 275,817 | \$ 184,098 | | | \$ 265,307 | |
| Technology Infrastructure | \$ 805,200 | \$ 214,463 | \$ 226,107 | \$ 127,077 | \$ 3,881 | | | \$ 233,672 | |
| Auditor/Treasurer Tax Collection Fee | \$ - | \$ - | \$ 15,978 | \$ 16,486 | \$ 16,885 | | \$ 6,507 | \$ (55,855) | |
| | \$ - | \$ - | \$ - | \$ - | \$ - | | | \$ - | |
| | \$ - | \$ - | \$ - | \$ - | \$ - | | | \$ - | |
| | \$ - | \$ - | \$ - | \$ - | \$ - | | | \$ - | |
| | \$ 5,864,078 | \$ 950,651 | \$ 1,825,584 | \$ 2,765,296 | \$ 279,959 | \$ - | \$ 6,507 | \$ 36,081 | |
| | Total Expenditures To Date | | | | | | | \$ 6,507 | |
| Encumbrances | | | | | | | | \$ - | |
| Remaining Balance | | | | | | | | \$ (213,781) | |



Permanent Improvement Transfers In from General Fund

| AS OF SEPTEMBER 2021 | FY18 Actual Receipts | FY19 Actual Receipts | FY20 Actual Receipts | FY21 Actual Receipts | FY22 Actual Receipts | FYTD Actual Receipts | Total Revenue to Date | | |
|---|----------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|-------------------|--|
| REVENUE | | | | | | | | | |
| Transfers In | \$ 5,772,650 | \$ 3,200,000 | \$ 4,000,000 | \$ 3,399,783 | | | \$ 16,372,433 | | |
| MISC (Erate, Parking, Sale of Prop, Other, Donations) | \$ 55,775 | \$ 94,794 | \$ 293,230 | \$ 5,450 | | \$ 26,413 | \$ 475,663 | | |
| Insurance Claim Proceeds | \$ - | \$ 100,000 | | | | | \$ 100,000 | | |
| | \$ 5,828,425 | \$ 3,394,794 | \$ 4,293,230 | \$ 3,405,233 | \$ - | \$ 26,413 | \$ 16,948,096 | | |
| EXPENDITURES | | | | | | | | | |
| | Original Budget | FY18 Actual Expenditures | FY19 Actual Expenditures | FY20 Actual Expenditures | FY21 Actual Expenditures | FY22 Actual Expenditures | FYTD Actual Expenditures | Remaining Balance | |
| Asphalt/Concrete | \$ 1,150,000 | \$ - | \$ - | \$ 406,192 | \$ 116,660 | \$ - | \$ 127,319 | \$ 499,829 | |
| Technology | \$ 3,724,800 | \$ 57,266 | \$ 1,126,771 | \$ 649,321 | \$ 909,868 | \$ - | \$ 283,339 | \$ 698,235 | |
| Transportation | \$ - | \$ - | \$ - | \$ - | \$ 228,582 | \$ - | \$ (69,062) | \$ (159,520) | |
| Maintenance | \$ 1,177,500 | \$ 356,909 | \$ 973,678 | \$ 157,596 | | | | \$ (310,682) | |
| Flooring/Furniture | \$ 555,500 | \$ - | \$ 90,514 | | \$ 13,084 | | \$ 78,953 | \$ 372,950 | |
| Maintenance/General | \$ - | \$ 68,400 | \$ 9,600 | \$ 213,063 | \$ 219,256 | | \$ 314,897 | \$ (825,215) | |
| Athletics | \$ 236,747 | \$ - | \$ 178,512 | \$ 282,451 | \$ 235,902 | | \$ 966,944 | \$ (1,427,062) | |
| Playground | \$ - | \$ - | \$ - | \$ 453,803 | \$ 493,548 | | | \$ (947,351) | |
| | \$ 6,844,547 | \$ 482,575 | \$ 2,379,075 | \$ 2,162,426 | \$ 2,216,898 | \$ - | \$ 1,702,389 | \$ (2,098,816) | |
| | Total Expenditures To Date | | | | | | | \$ 3,040,287 | |
| Encumbrances | | \$ 547,549 | | | | | | \$ 1,337,898 | |
| Remaining Balance | | | | | | | | \$ 6,666,835 | |



Permanent Improvement - Turf Field/Scoreboard Replacement

| AS OF SEPTEMBER 2021 | Beginning Balance | FY18 Actual | FY19 Actual | FY20 Actual | FY21 Actual | FY22 Actual | FYTD Actual | Total to Date |
|----------------------|-------------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------|
| REVENUE | | | | | | | | |
| Advertising Rights | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ 125,000 | \$ 125,000 |
| Transfers In | \$ 100,000 | \$ 40,000 | \$ 240,000 | \$ 100,000 | \$ 300,000 | | | \$ 780,000 |
| Expenditures | \$ - | \$ - | \$ - | \$ - | \$ - | | \$ - | \$ - |
| | \$ 100,000 | \$ 40,000 | \$ 240,000 | \$ 100,000 | \$ 300,000 | \$ - | \$ - | \$ 905,000 |



Operating Fund Fiscal Year Comparative Financial Report

| | CURRENT FY22 FTD ACTUAL | PRIOR FY21 FTD ACTUAL | VARIANCE | PERCENT VARIANCE |
|---|----------------------------|--------------------------|--------------------|---------------------|
| REVENUES (SOURCES) | | | | |
| General Property (Real Estate) | \$25,871,966 | \$25,282,235 | \$589,731 | 2.3% |
| Tangible Personal Property Tax | 0 | 0 | 0 | 0.0% |
| Income Tax (Sharing) | 1,008,844 | 612,203 | 396,641 | 64.8% |
| State Foundation and Grants-in-Aid | 775,341 | 879,491 | (104,150) | -11.8% |
| Restricted Grants-in-Aid | 237 | 237 | 0 | 0.0% |
| Restricted Grants-in-Aid State Stimulus Funding | 0 | 0 | 0 | 0.0% |
| Property Tax Allocation | 2,769,786 | 0 | 2,769,786 | #DIV/0! |
| All Other Operating Revenue | 320,913 | 351,958 | (31,045) | -8.8% |
| Total Revenue | \$30,747,087 | 27,126,124 | \$3,620,963 | 13.3% |
| OTHER FINANCING SOURCES | | | | |
| Proceeds from Sale of Notes | 0 | 0 | 0 | 0.0% |
| Operating Transfers-In | 0 | 0 | 0 | 0.0% |
| Advances-In | 0 | 0 | 0 | 0.0% |
| All Other Financial Sources | 23,724 | 90,083 | (66,359) | -73.7% |
| Total Other Financing Sources | 23,724 | 90,083 | (66,359) | -73.7% |
| Total Revenues and Other Financing Sources | \$30,770,811 | \$27,216,207 | \$3,554,604 | 13.1% |
| EXPENDITURES (USES) | | | | |
| Personal Services (Wages) | \$10,728,018 | 10,158,735 | \$569,283 | 5.6% |
| Employees' Retirement/Insurance Benefits | 3,237,961 | 2,812,760 | 425,201 | 15.1% |
| Purchased Services | 1,669,458 | 2,126,057 | (456,599) | -21.5% |
| Supplies and Materials | 577,993 | 670,139 | (92,146) | -13.8% |
| Capital Outlay | 72,737 | 145,135 | (72,398) | -49.9% |
| Debt Service: Principal - HB 264 Loans | 0 | 0 | 0 | 0.0% |
| Debt Service: Interest and Fiscal Charges | 0 | 0 | 0 | 0.0% |
| Other Expenses | 434,410 | 458,585 | (24,175) | -5.3% |
| Total Expenditures | \$16,720,577 | 16,371,411 | \$349,166 | 2.1% |
| OTHER FINANCING USES | | | | |
| Operational Transfers - Out | 0 | 0 | 0 | 0.0% |
| Advances - Out | 0 | 0 | 0 | 0.0% |
| All Other Financing Uses | 0 | 0 | 0 | 0.0% |
| Total Other Financing Uses | 0 | 0 | 0 | 0.0% |
| Total Expenditure and Other Financing Uses | \$16,720,577 | \$16,371,411 | \$349,166 | 2.1% |
| Excess Rev & Oth Financing Sources over(under) | 14,050,234 | 10,844,796 | 3,205,438 | |
| Beginning Cash Balance | \$37,153,791 | 31,842,338 | \$5,311,453 | 16.7% |
| Ending Cash Balance | \$51,204,025 | \$42,687,134 | \$8,516,891 | 20.0% |

notes:

**THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:
The General Operating Fund**