



JUNE 2021 FINANCIAL REPORT



JUNE FY21 OPERATING FUND FINANCIAL REPORT (Cash Basis)

SPENDING PLAN

FF LINE	REVENUES (Sources)	MONTHLY	MONTHLY	MONTHLY	FISCAL YTD	FISCAL YTD	FISCAL YTD	FISCAL YR.	AMOUNT	%
		ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	REMAINING	VARIANCE REMAINING
1.01	General Property (Real Estate)	\$0	\$14,111	\$14,111	\$52,810,136	\$55,629,997	\$2,819,861	\$ 52,810,136	(\$2,819,861)	-5.3%
1.02	Tangible Personal Property Tax	0	0	0	0	0	0	0	0	0.0%
1.06	Income Tax Sharing	177,000	323,210	146,210	2,700,000	3,838,657	1,138,657	2,700,000	(1,138,657)	-42.2%
1.03	Unrestricted Grants-in-Aid	334,900	299,495	(35,405)	3,718,025	3,822,336	104,311	3,718,025	(104,311)	-2.8%
1.035	Restricted Grants-in-Aid	142,690	184,939	42,249	143,130	185,808	42,678	143,130	(42,678)	-29.8%
1.045	Restricted Grants-in-Aid Federal Jobs Fund	0	0	0	0	0	0	0	0	0.0%
1.05	Property Tax Allocation	0	0	0	5,950,300	5,573,608	(376,692)	5,950,329	376,721	6.3%
1.06	All Other Operating Revenue	168,000	392,665	224,665	1,891,328	1,834,541	(56,787)	1,891,328	56,787	3.0%
1.07	Total Revenue	\$822,590	\$1,214,420	\$391,830	\$67,212,919	\$70,884,947	\$3,672,028	\$ 67,212,948	(\$3,671,999)	-5.5%
	OTHER FINANCING SOURCES									
2.01	Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	0.0%
2.04	Operating Transfers-In	0	0	0	0	0	0	0	0	0.0%
2.05	Advances-In	0	0	0	0	0	0	0	0	0.0%
2.06	All Other Financial Sources	0	0	0	252,128	838,404	586,276	252,128	(586,276)	-232.5%
2.07	Total Other Financing Sources	0	0	0	252,128	838,404	586,276	252,128	(586,276)	-232.5%
2.08	Total Revenues and Other Fin Sources	822,590	1,214,420	391,830	67,465,047	71,723,351	\$4,258,304	\$ 67,465,076	(\$4,258,275)	-6.3%
	EXPENDITURES (Uses)									
3.01	Personal Services (Wages)	\$4,050,000	\$3,304,537	(\$745,463)	\$41,318,530	\$39,501,171	(1,817,359)	\$ 41,318,530	\$1,817,359	4.4%
3.02	Employees' Retirement/Insurance/Other Ben	\$1,000,000	893,397	(106,603)	\$12,730,557	12,177,304	(553,253)	12,730,557	553,253	4.3%
3.03	Purchased Services	\$852,000	587,711	(264,289)	\$7,681,000	7,013,571	(667,429)	7,681,000	667,429	8.7%
3.04	Supplies and Materials	\$450,000	163,130	(286,870)	\$2,509,319	1,741,461	(767,858)	2,509,319	767,858	30.6%
3.05	Capital Outlay	\$258,224	5,451	(252,773)	\$1,200,655	210,612	(990,043)	1,200,655	990,043	82.5%
3.06	Intergovernmental	0	0	0	0	0	0	0	0	0.0%
4.01	Debt Service: Principal - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.02	Debt Service: Interest - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.3	Other Expenses	\$40,000	24,820	(15,180)	\$1,255,273	1,121,234	(134,039)	1,255,273	134,039	10.7%
4.5	Total Expenditures	\$6,650,224	\$4,979,046	(\$1,671,178)	\$66,695,334	\$61,765,353	(\$4,929,981)	\$ 66,695,334	\$4,929,981	7.4%
	OTHER FINANCING USES									
5.01	Operational Transfers - Out	2,500,000	4,000,000	\$1,500,000	2,500,000	4,000,000	1,500,000	2,500,000	(1,500,000)	-60.0%
5.02	Advances - Out	0	0	0	0	0	0	0	0	0.0%
5.03	All Other Financing Uses	0	0	\$0	700,000	646,545	(53,455)	700,000	53,455	7.6%
5.04	Total Other Financing Uses	2,500,000	4,000,000	\$1,500,000	3,200,000	4,646,545	1,446,545	3,200,000	(1,446,545)	-45.2%
5.05	Total Expenditure and Other Fin Uses	\$9,150,224	\$8,979,046	(\$171,178)	\$69,895,334	\$66,411,898	(\$3,483,436)	\$ 69,895,334	\$3,483,436	5.0%
6.01	Excess Rev & Oth Financing Sources over(un	(8,327,634)	(7,764,626)	\$563,008	(2,430,287)	5,311,453	7,741,740	(2,430,258)	(7,741,711)	
7.01	Beginning Cash Balance	\$37,739,685	\$44,918,417	\$7,178,732	\$31,842,338	\$31,842,338	\$0	\$31,842,338		
7.02	Ending Cash Balance	\$29,412,051	\$37,153,791	\$7,741,740	\$29,412,051	\$37,153,791	\$7,741,740	\$0		
8.1	Outstanding Encumbrances	\$582,377	\$581,327	(\$1,050)	\$582,377	\$581,327	(\$1,050)	\$582,377		
10.1	Unencumbered Balance Available	\$28,829,674	\$36,572,464	\$7,742,790	\$28,829,674	\$36,572,464	\$7,742,790	(\$582,377)		

SPENDING PLAN EXPLANATION

JUNE 2021

*Budgeted amounts are based on the Oct 2020 forecast

REVENUE:

Real Estate Taxes:

Variance

Second half (CY) real estate tax collections are expected to begin in August with first half (CY) collections in March. 2nd half RE collections were 3.2% higher than expected. TIF parcels/payments unknown when the forecast was completed have been added and are higher than projected.

Income Tax Sharing:

Variance

Income tax sharing payments from the City of New Albany are higher than expected based on the information shared with us by the City of New Albany. This funding source did not see the expected reduction due to the pandemic to date. This will be monitored.

Unrestricted Grants (State Foundation):

On Plan

These funds are received from the Ohio Department of Education as part of the State's funding formula for public school districts. ODE is still creating the new funding mechanism. The State of Ohio instructed the ODE to keep their budget set at FY20 post-COVID-19 cuts for FY21.

Restricted Grants (State Foundation):

On Plan

The revenue in this line is Career Technical funding as well as Catastrophic Cost Reimbursement received from the State of Ohio.

Property Tax Allocation:

Variance

This line includes Homestead and Rollback reimbursement received from the state. First half Homestead and Rollback collections are received in April, second half collections are typically received in October. Any change in valuation causes a change in Homestead and Rollback reimbursement, as the reimbursement is based on property valuation and collections. TIF values were moved to RE line.

All Other Operating Revenue:

Variance

This line includes CRA payments in lieu of, income tax sharing, interest income and other misc. revenue. Collection of these funds are dependent on RE collections, investment earnings, and timing of CRA payment agreements. BWC paid a dividend in October. The District received over \$500,000 "dividend" from Ohio BWC which is four times our annual premium and was not expected as of the beginning of the fiscal year thus causing the variance.

EXPENDITURES:

Personal Services:

Variance

Personal services includes all salaries and wages district-wide. This expenditure line is under projections to to COVID-19 variations in building usage; substitute costs; over/extra time costs; academic achievement stipend less than 100% and did not fill new staffing expectations.

Retirement/Benefits:

Variance

Retirement/Benefits includes all retirement benefits, Ohio Bureau of Workers' Compensation and all health insurance. This line is driven by health insurance costs and any fluctuations in the Personal Services line.

Purchased Services:

Variance

The majority of purchased services is utility charges and State Foundation deductions including tuition to other districts and community school students. Community school deducts will increase with updated State budget. This line also includes special needs expenditures.

Materials/Supplies:

Variance

Transportation fuel, teaching aides, textbooks, office supplies and maintenance supplies for buildings make up the majority of this line. These expenditures are driven by department/building purchase orders and vary based on need and timing. Fewer materials/supplies have been ordered due to virtual/hybrid/all-in fluxuations.

Capital Outlay:

Variance

Capital Outlay includes bus purchases, technology hardware, equipment and capital maintenance. These funds are only spent when necessary and is the cause of any variance.

Other Expenditures:

On Plan

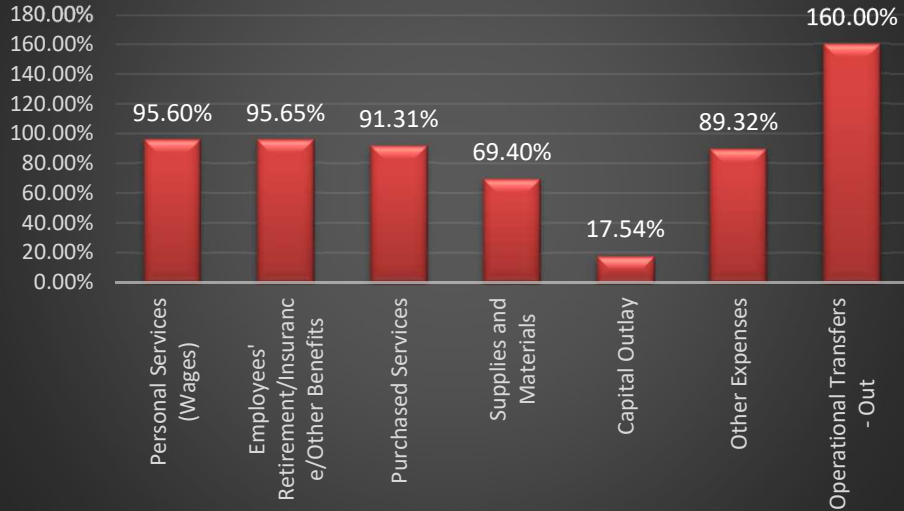
The majority of the expenditures that make up this line are county auditor/treasurer fees the District is required to pay for collection of taxes as well as ESC services for special education needs.

Operating Transfers Out

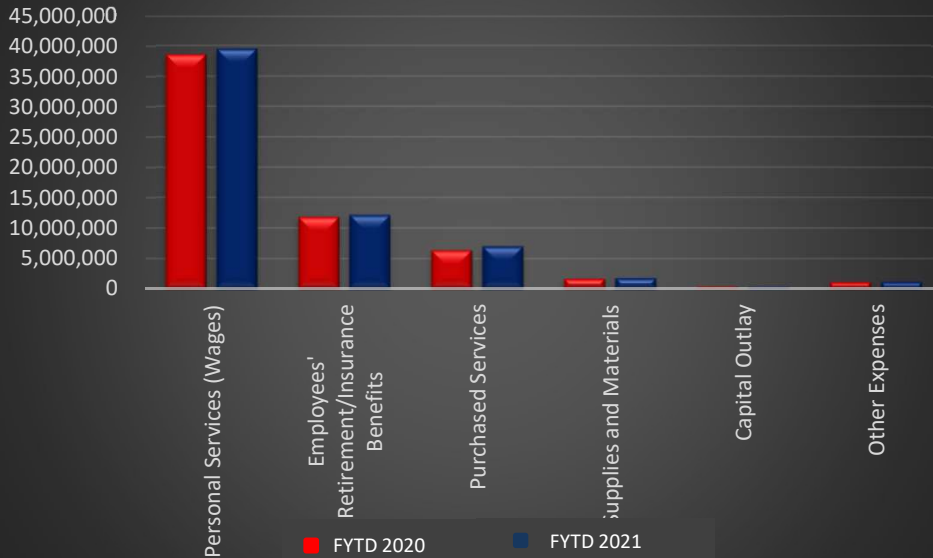
On Plan

This line is used to transfer funds from the General Fund to other restricted funds and varies year to year.

General Fund Actual Expenditures by Object - FYTD2021



FYTD 2020 Compared to FYTD 2021





JUNE FY21 CASH BASIS BALANCE SHEET

CURRENT ASSETS:

CASH - US BANK	\$	8,585,778
STAR OHIO Investment		20,231,020
HNB - Investment		258,708
REDTREE INVESTMENTS		31,643,265
TOTAL CURRENT ASSETS:	\$	<u>60,718,770</u>

CURRENT LIABILITIES:

OUTSTANDING PAYABLE CHECKS	\$	37,076
OUTSTANDING Encumbrances (Purchase Orders)		3,722,990
TOTAL CURRENT LIABILITIES:	\$	<u>3,760,066</u>

CURRENT EQUITY:

TOTAL LIABILITIES AND EQUITY:	\$	<u>60,718,770</u>
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\$ -

Rewards Programs

Program Name	Type	Frequency	Total	Use
PNC	Cash Back	Annual	\$ 2,603	Deposited into misc revenue
American Express	Points	Monthly	781,275	N/A



JUNE FY21 ALL FUNDS FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	\$ 31,842,338.05	1,214,419.61	71,723,347.02	8,979,045.87	66,411,895.22	\$ 37,153,789.85	581,327.23	\$ 36,572,462.62
Total For Fund Type 12 Special Revenue Funds	\$ 1,177,839.99	636,115.21	4,832,221.80	391,560.63	4,080,432.39	\$ 1,929,629.40	100,502.08	\$ 1,829,127.32
Total For Fund Type 13 Debt Service Fund	\$ 4,795,817.48	1,968.96	67,602,546.83	-	66,787,521.70	\$ 5,610,842.61	-	\$ 5,610,842.61
Total For Fund Type 14 Capital Projects Fund	\$ 7,204,084.86	3,700,111.01	4,985,601.46	143,829.61	2,496,857.18	\$ 9,692,829.14	2,556,029.34	\$ 7,136,799.80
Total For Fund Type 21 Enterprise Fund	\$ 2,773,899.47	90,797.54	2,067,175.25	331,750.97	2,482,347.10	\$ 2,358,727.62	266,031.53	\$ 2,092,696.09
Total For Fund Type 22 Internal Service Fund	\$ 2,743,961.31	514,061.39	6,085,357.50	552,392.28	5,652,064.93	\$ 3,177,253.88	207,748.98	\$ 2,969,504.90
Total For Fund Type 33 Agency Fund	\$ 841,466.78	8,885.19	109,971.08	70,470.10	293,288.32	\$ 658,149.54	4,730.41	\$ 653,419.13
Total For Fund Type 34 Trust Fund	\$ 14,909.48	9,823.00	15,626.00	-	10,900.00	\$ 19,635.48	5,150.00	\$ 14,485.48
Total For Fund Type 35 Trust Fund	\$ 70,777.07	13,930.65	38,160.41	460.63	28,100.77	\$ 80,836.71	1,470.19	\$ 79,366.52
GRAND TOTAL	\$ 51,465,094.49	\$ 6,190,112.56	\$ 157,460,007.35	\$ 10,469,510.09	\$ 148,243,407.61	\$ 60,681,694.23	\$ 3,722,989.76	\$ 56,958,704.47

ALL FUNDS:



FINANCIAL REPORT - APPROPRIATIONS 6/30/2021

Account Description	FY21 Appropriation	Expended	% Exp	Encumbered	Appropriation Balance
General Fund				(Includes Blanket PO's)	
1100 REGULAR INSTRUCTION	\$33,031,510	\$28,781,298	87.1%	18,938	\$4,231,274
1200 SPECIAL INSTRUCTION	8,706,423	8,404,296	96.5%	32,463	\$269,664
1900 OTHER INSTRUCTION	60,000	59,998	100.0%	0	\$2
2100 SUPPORT SERVICES - PUPILS	5,997,231	5,929,216	98.9%	39,813	\$28,202
2200 SUPP SERV- INSTRUCTIONAL STAFF	2,374,112	2,311,039	97.3%	63,073	\$0
2300 SUPPORT SERV.-BD. OF EDUCATION	378,266	269,094	71.1%	20,985	\$88,186
2400 SUPPORT SERV- ADMINISTRATIVE	5,250,635	5,063,837	96.4%	24,123	\$162,675
2500 FISCAL SERVICES	1,717,334	1,630,639	95.0%	3,447	\$83,248
2600 SUPPORT SERVICES - BUSINESS	821,497	82,107	10.0%	1,512	\$737,878
2700 OPERATION & MAINT OF PLANT SER	5,827,534	5,175,605	88.8%	252,861	\$399,067
2800 SUPPORT SERV - PUPIL TRANSPOR.	2,280,003	2,214,484	97.1%	47,469	\$18,051
2900 SUPPORT SERVICES - CENTRAL	486,756	415,878	85.4%	70,877	\$0
3200 COMMUNITY SERVICES	137,750	87,775	63.7%	5,765	\$44,210
4100 ACADEMIC & SUBJECT ORIENTED	224,160	224,160	100%	0	\$0
4500 SPORT ORIENTED ACTIVITIES	1,244,677	1,046,890	84.1%	0	\$197,786
4600 SCHL & PUBLIC SERV CO-CURRIC.	126,122	69,032	54.7%	0	\$57,090
5200 SITE IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
5600 BUILDING IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
6100 REPAYMENT OF DEBT	0	0	#DIV/0!	0	\$0
7100 CONTINGENCY	348,872	0	0.00%	0	\$348,872
7200 HB264/PD/TRANSFERS	4,000,000	4,000,000	100.0%	0	\$0
7900 Other Uses (Win-Win)	700,000	646,545	92.4%	0	\$53,455
Total General Fund	\$73,712,883	\$66,411,895	90.1%	\$581,327	\$6,719,660
Other Funds					
2 BOND RETIREMENT	\$66,798,153	\$66,787,522	100.0%	\$0	\$10,631
3 PERMANENT IMPROVEMENT	\$7,541,824	2,496,857	33.1%	2,556,029	2,488,937
6 FOOD SERVICE	\$2,357,616	1,643,895	69.7%	81,732	631,988
7 SPECIAL TRUST	\$62,937	39,001	62.0%	6,620	17,316
8 ENDOWMENT	\$27,320	0	0.0%	0	27,320
9 SCHOOL SUPPLY FEES FUND	\$401,278	310,771	77.4%	8,521	81,986
11 ROTARY FUND - IMPACT PROGRAM	\$1,023,565	527,680	51.6%	175,778	320,107
14 ROTARY FUND - INTERNAL PROGRAMS	\$20,687	0	0.0%	0	20,687
18 BUILDING ACTIVITY FUND	\$1,160,242	1,091,231	94.1%	14,362	54,650
19 LOCAL GRANT FUND	\$410,024	236,119	57.6%	8,844	165,062
22 DISTRICT AGENCY	\$359,783	212,673	59.1%	2,825	144,285
24 EMPLOYEE BENEFITS SELF INSURANCE FUND	\$6,198,419	5,652,065	91.2%	207,749	338,605
200 STUDENT MANAGED ACTIVITY FUND	\$607,000	80,615	13.3%	1,905	524,479
300 DISTRICT MANAGED ACTIVITY FUND	\$685,671	343,060	50.0%	11,479	331,131
401 AUXILIARY SERVICES GRANT (NON-PUBLIC SCHOOLS)	\$74,022	49,506	66.9%	24,504	11
467 STUDENT WELLNESS AND SUCCESS	\$369,413	116,989	31.7%	0	252,424
499 MISC. STATE FUNDS	\$204,991	26,151	12.8%	0	178,839
507 ELEM/SECONDARY SCHOOL EMERGENCY RELIEF	\$262,507	262,507	100.0%	0	0
510 CORONAVIRUS RELIEF FUND	\$246,552	246,552	100.0%	0	0
516 IDEA PART B GRANTS	\$1,403,444	1,184,120	84.4%	38,077	181,247
551 LEP	\$47,324	40,138	84.8%	3,222	3,964
572 TITLE I DISADVANTAGED CHILDREN	\$416,440	327,723	78.7%	0	88,717
587 IDEA PRESCHOOL	\$36,278	32,107	88.5%	0	4,171
590 IMPROVING TEACHER QUALITY	\$112,263	95,973	85.5%	15	16,275
599 MISC.FEDERAL FUNDS	\$32,727	28,256	86.3%	0	4,471
Total Other Funds	\$90,860,479	\$81,831,512	90.1%	\$3,141,663	\$5,887,304
Grand Total All Funds	\$164,573,361	\$148,243,408	90.1%	\$3,722,990	\$12,606,964
Beginning Cash Balance (All Funds)	\$51,465,094				
FYTD Receipts:	157,460,007				
FYTD Expenditures:	148,243,408				
Current Cash Balance (All Funds):	\$60,681,694				

Note: Appropriation includes "Carry Over" Purchase Orders Encumbered at Fiscal Year End 6/30/20.



Permanent Improvement - 2017 Levy

AS OF JUNE 2021	FY18 Beginning Balance	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE								
	\$ 767,740	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Real Estate Tax Collection		\$ 663,113	\$ 1,133,238	\$ 1,195,527			\$ 1,221,725	\$ 4,213,603
Rollback/Homestead State Reimbursement		\$ 2,780	\$ 5,529	\$ 5,314			\$ 4,803	\$ 18,427
Refund of Prior Year Expenditures		\$ -	\$ -	\$ -			\$ 53,841	\$ 53,841
		\$ 665,894	\$ 1,138,767	\$ 1,200,841	\$ -	\$ -	\$ 1,280,369	\$ 5,053,610
EXPENDITURES								
	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Safety/Security	\$ 550,000	\$ 99,259	\$ 340,743	\$ 121,147	\$ -	\$ -	\$ -	\$ (11,149)
School Roofs	\$ 2,607,881	\$ 636,930	\$ 834,501	\$ 1,059,387	\$ -	\$ -	\$ -	\$ 77,063
HVAC/Boilers	\$ 1,085,000	\$ -	\$ 317,479	\$ 1,165,382	\$ -	\$ -	\$ 75,095	\$ (472,957)
Transportation	\$ 815,997	\$ -	\$ 90,775	\$ 275,817	\$ -	\$ -	\$ 184,098	\$ 265,307
Technology Infrastructure	\$ 805,200	\$ 214,463	\$ 226,107	\$ 127,077	\$ -	\$ -	\$ 3,881	\$ 233,672
Auditor/Treasurer Tax Collection Fee	\$ -	\$ -	\$ 15,978	\$ 16,486	\$ -	\$ -	\$ 16,885	\$ (49,348)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 5,864,078	\$ 950,651	\$ 1,825,584	\$ 2,765,296	\$ -	\$ -	\$ 279,959	\$ 42,588
Total Expenditures To Date							\$ 279,959	
Encumbrances							\$ -	\$ -
Remaining Balance								\$ (767,880)



Permanent Improvement Transfers In from General Fund

AS OF JUNE 2021	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date	
REVENUE								
Transfers In	\$ 5,772,650	\$ 3,200,000	\$ 4,000,000			\$ 3,399,783	\$ 16,372,433	
MISC (Erate, Parking, Sale of Prop, Other, Donations)	\$ 55,775	\$ 94,794	\$ 293,230			\$ 5,450	\$ 449,249	
Insurance Claim Proceeds	\$ -	\$ 100,000				\$ -	\$ 100,000	
	\$ 5,828,425	\$ 3,394,794	\$ 4,293,230	\$ -	\$ -	\$ 3,405,233	\$ 16,921,683	
EXPENDITURES								
	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Asphalt/Concrete	\$ 1,150,000	\$ -	\$ -	\$ 406,192	\$ -	\$ -	\$ 116,660	\$ 627,148
Technology	\$ 3,724,800	\$ 57,266	\$ 1,126,771	\$ 649,321	\$ -	\$ -	\$ 909,868	\$ 981,574
Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 228,582	\$ (228,582)
Maintenance	\$ 1,177,500	\$ 356,909	\$ 973,678	\$ 157,596	\$ -	\$ -	\$ -	\$ (310,682)
Flooring/Furniture	\$ 555,500	\$ -	\$ 90,514	\$ -	\$ -	\$ -	\$ 13,084	\$ 451,902
Maintenance/General	\$ -	\$ 68,400	\$ 9,600	\$ 213,063	\$ -	\$ -	\$ 219,256	\$ (510,318)
Athletics	\$ 236,747	\$ -	\$ 178,512	\$ 282,451	\$ -	\$ -	\$ 235,902	\$ (460,118)
Playground	\$ -	\$ -	\$ -	\$ 453,803	\$ -	\$ -	\$ 493,548	\$ (947,351)
	\$ 6,844,547	\$ 482,575	\$ 2,379,075	\$ 2,162,426	\$ -	\$ -	\$ 2,216,898	\$ (396,427)
Total Expenditures To Date							\$ 4,910,520	
Encumbrances		\$ 547,549					\$ -	\$ 2,693,621
Remaining Balance								\$ 6,987,088



Permanent Improvement - Turf Field Replacement

AS OF JUNE 2021	Beginning Balance	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FYTD Actual	Total to Date
REVENUE								
Transfers In	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000			\$ 300,000	\$ 780,000
Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ -	\$ -	\$ 300,000	\$ 780,000



Operating Fund Fiscal Year Comparative Financial Report

	CURRENT FY21 FTD ACTUAL	PRIOR FY20 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
REVENUES (SOURCES)				
General Property (Real Estate)	\$55,629,997	\$51,948,771	\$3,681,226	7.1%
Tangible Personal Property Tax	0	0	0	0.0%
Income Tax (Sharing)	3,838,657	3,201,274	637,383	19.9%
State Foundation and Grants-in-Aid	3,822,336	3,521,548	300,788	8.5%
Restricted Grants-in-Aid	185,808	143,131	42,677	29.8%
Restricted Grants-in-Aid State Stimulus Funding	0	0	0	0.0%
Property Tax Allocation	5,573,608	5,492,903	80,705	1.5%
All Other Operating Revenue	1,834,541	2,461,173	(626,632)	-25.5%
Total Revenue	\$70,884,947	66,768,800	\$4,116,147	6.2%
OTHER FINANCING SOURCES				
Proceeds from Sale of Notes	0	0	0	0.0%
Operating Transfers-In	0	0	0	0.0%
Advances-In	0	0	0	0.0%
All Other Financial Sources	838,404	412,847	425,557	103.1%
Total Other Financing Sources	838,404	412,847	425,557	103.1%
Total Revenues and Other Financing Sources	\$71,723,351	\$67,181,647	\$4,541,704	6.8%
EXPENDITURES (USES)				
Personal Services (Wages)	\$39,501,171	38,559,338	\$941,833	2.4%
Employees' Retirement/Insurance Benefits	12,177,304	11,784,372	392,932	3.3%
Purchased Services	7,013,571	6,286,728	726,843	11.6%
Supplies and Materials	1,741,461	1,626,784	114,677	7.0%
Capital Outlay	210,612	252,963	(42,351)	-16.7%
Debt Service: Principal - HB 264 Loans	0	235,000	(235,000)	-100.0%
Debt Service: Interest and Fiscal Charges	0	4,700	(4,700)	-100.0%
Other Expenses	1,121,234	1,035,658	85,576	8.3%
Total Expenditures	\$61,765,353	59,785,543	\$1,979,810	3.3%
OTHER FINANCING USES				
Operational Transfers - Out	4,000,000	4,100,000	(100,000)	-2.4%
Advances - Out	0	0	0	0.0%
All Other Financing Uses	646,545	643,164	3,381	0.5%
Total Other Financing Uses	4,646,545	4,743,164	(96,619)	-2.0%
Total Expenditure and Other Financing Uses	\$66,411,898	\$64,528,707	\$1,883,191	2.9%
Excess Rev & Oth Financing Sources over(under)	5,311,453	2,652,940	2,658,513	
Beginning Cash Balance	\$31,842,338	29,189,401	\$2,652,937	9.1%
Ending Cash Balance	\$37,153,791	\$31,842,341	\$5,311,450	16.7%

notes:

**THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:
The General Operating Fund**

RE - Franklin County Auditor pushed the tax payment deadline to August which moved their final settlement to September for FY21 only due to COVID