



**MAY 2021 FINANCIAL REPORT**



**MAY FY21 OPERATING FUND FINANCIAL REPORT (Cash Basis)**

**SPENDING PLAN**

FF LINE	REVENUES (Sources)	MONTHLY	MONTHLY	MONTHLY	FISCAL YTD	FISCAL YTD	FISCAL YTD	FISCAL YR.	AMOUNT	%
		ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	REMAINING	VARIANCE REMAINING
1.01	General Property (Real Estate)	\$87,000	\$0	(\$87,000)	\$52,810,136	\$55,615,886	\$2,805,750	\$ 52,810,136	(\$2,805,750)	-5.3%
1.02	Tangible Personal Property Tax	0	0	0	0	0	0	0	0	0.0%
1.06	Income Tax Sharing	177,000	374,044	197,044	2,523,000	3,218,778	695,778	2,700,000	(518,778)	-19.2%
1.03	Unrestricted Grants-in-Aid	334,900	299,500	(35,400)	3,383,125	3,522,841	139,716	3,718,025	195,184	5.2%
1.035	Restricted Grants-in-Aid	40	79	39	440	869	429	143,130	142,261	99.4%
1.045	Restricted Grants-in-Aid Federal Jobs Fund	0	0	0	0	0	0	0	0	0.0%
1.05	Property Tax Allocation	0	28,037	28,037	5,950,300	5,573,608	(376,692)	5,950,329	376,721	6.3%
1.06	All Other Operating Revenue	173,000	92,422	(80,578)	1,723,328	1,738,545	15,217	1,891,328	152,783	8.1%
<b>1.07</b>	<b>Total Revenue</b>	<b>\$771,940</b>	<b>\$794,082</b>	<b>\$22,142</b>	<b>\$66,390,329</b>	<b>\$69,670,527</b>	<b>\$3,280,198</b>	<b>\$ 67,212,948</b>	<b>(\$2,457,579)</b>	<b>-3.7%</b>
	<b>OTHER FINANCING SOURCES</b>									
2.01	Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	0.0%
2.04	Operating Transfers-In	0	0	0	0	0	0	0	0	0.0%
2.05	Advances-In	0	0	0	0	0	0	0	0	0.0%
2.06	All Other Financial Sources	25,000	0	(25,000)	252,128	838,404	586,276	252,128	(586,276)	-232.5%
2.07	Total Other Financing Sources	25,000	0	(25,000)	252,128	838,404	586,276	252,128	(586,276)	-232.5%
<b>2.08</b>	<b>Total Revenues and Other Fin Sources</b>	<b>796,940</b>	<b>794,082</b>	<b>(2,858)</b>	<b>66,642,457</b>	<b>70,508,931</b>	<b>\$3,866,474</b>	<b>\$ 67,465,076</b>	<b>(\$3,043,855)</b>	<b>-4.5%</b>
	<b>EXPENDITURES (Uses)</b>									
3.01	Personal Services (Wages)	\$3,350,000	\$3,220,660	(\$129,340)	\$37,268,530	\$36,196,634	(1,071,896)	\$ 41,318,530	\$5,121,896	12.4%
3.02	Employees' Retirement/Insurance/Other Ben	\$1,000,000	956,288	(43,712)	\$11,730,557	11,283,907	(446,650)	12,730,557	1,446,650	11.4%
3.03	Purchased Services	\$750,000	974,552	224,552	\$6,829,000	6,425,860	(403,140)	7,681,000	1,255,140	16.3%
3.04	Supplies and Materials	\$354,319	189,204	(165,115)	\$2,059,319	1,578,331	(480,988)	2,509,319	930,988	37.1%
3.05	Capital Outlay	\$250,000	1,581	(248,419)	\$942,431	205,161	(737,270)	1,200,655	995,494	82.9%
3.06	Intergovernmental	0	0	0	0	0	0	0	0	0.0%
4.01	Debt Service: Principal - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.02	Debt Service: Interest - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.3	Other Expenses	\$40,000	13,592	(26,408)	\$1,215,273	1,096,414	(118,859)	1,255,273	158,859	12.7%
<b>4.5</b>	<b>Total Expenditures</b>	<b>\$5,744,319</b>	<b>\$5,355,877</b>	<b>(\$388,442)</b>	<b>\$60,045,110</b>	<b>\$56,786,307</b>	<b>(\$3,258,803)</b>	<b>\$ 66,695,334</b>	<b>\$9,909,027</b>	<b>14.9%</b>
	<b>OTHER FINANCING USES</b>									
5.01	Operational Transfers - Out	0	0	\$0	0	0	0	2,500,000	2,500,000	100.0%
5.02	Advances - Out	0	0	0	0	0	0	0	0	0.0%
5.03	All Other Financing Uses	700,000	646,545	(\$53,455)	700,000	646,545	(53,455)	700,000	53,455	7.6%
5.04	Total Other Financing Uses	700,000	646,545	(\$53,455)	700,000	646,545	(53,455)	3,200,000	2,553,455	79.8%
<b>5.05</b>	<b>Total Expenditure and Other Fin Uses</b>	<b>\$6,444,319</b>	<b>\$6,002,422</b>	<b>(\$441,897)</b>	<b>\$60,745,110</b>	<b>\$57,432,852</b>	<b>(\$3,312,258)</b>	<b>\$ 69,895,334</b>	<b>\$12,462,482</b>	<b>17.8%</b>
<b>6.01</b>	<b>Excess Rev &amp; Oth Financing Sources over(un</b>	<b>(5,647,379)</b>	<b>(5,208,340)</b>	<b>\$439,039</b>	<b>5,897,347</b>	<b>13,076,079</b>	<b>7,178,732</b>	<b>(2,430,258)</b>	<b>(15,506,337)</b>	
<b>7.01</b>	<b>Beginning Cash Balance</b>	<b>\$43,387,064</b>	<b>\$50,126,757</b>	<b>\$6,739,693</b>	<b>\$31,842,338</b>	<b>\$31,842,338</b>	<b>\$0</b>	<b>\$31,842,338</b>		
<b>7.02</b>	<b>Ending Cash Balance</b>	<b>\$37,739,685</b>	<b>\$44,918,417</b>	<b>\$7,178,732</b>	<b>\$37,739,685</b>	<b>\$44,918,417</b>	<b>\$7,178,732</b>	<b>\$0</b>		
<b>8.1</b>	<b>Outstanding Encumbrances</b>	<b>\$1,200,000</b>	<b>\$1,346,322</b>	<b>\$146,322</b>	<b>\$1,200,000</b>	<b>\$1,346,322</b>	<b>\$146,322</b>	<b>\$582,377</b>		
<b>10.1</b>	<b>Unencumbered Balance Available</b>	<b>\$36,539,685</b>	<b>\$43,572,095</b>	<b>\$7,032,410</b>	<b>\$36,539,685</b>	<b>\$43,572,095</b>	<b>\$7,032,410</b>	<b>(\$582,377)</b>		

**SPENDING PLAN EXPLANATION**

**MAY 2021**

\*Budgeted amounts are based on the Oct 2020 forecast

**REVENUE:**

Real Estate Taxes:

Variance

Second half (CY) real estate tax collections are expected to begin in August with first half (CY) collections in March. 2nd half RE collections were 3.2% higher than expected. TIF parcels/payments unknown when the forecast was completed have been added and are higher than projected.

Income Tax Sharing:

Variance

Income tax sharing payments from the City of New Albany are higher than expected based on the information shared with us by the City of New Albany. This funding source did not see the expected reduction due to the pandemic to date. This will be monitored.

Unrestricted Grants (State Foundation):

On Plan

These funds are received from the Ohio Department of Education as part of the State's funding formula for public school districts. ODE is still creating the new funding mechanism. The State of Ohio instructed the ODE to keep their budget set at FY20 post-COVID-19 cuts for FY21.

Restricted Grants (State Foundation):

On Plan

The revenue in this line is Career Technical funding as well as Catastrophic Cost Reimbursement received from the State of Ohio.

Property Tax Allocation:

On Plan

This line includes Homestead and Rollback reimbursement received from the state. First half Homestead and Rollback collections are received in April, second half collections are typically received in October. Any change in valuation causes a change in Homestead and Rollback reimbursement, as the reimbursement is based on property valuation and collections.

All Other Operating Revenue:

Variance

This line includes CRA payments in lieu of, income tax sharing, interest income and other misc. revenue. Collection of these funds are dependent on RE collections, investment earnings, and timing of CRA payment agreements. BWC paid a dividend in October. The District received over \$500,000 "dividend" from Ohio BWC which is four times our annual premium and was not expected as of the beginning of the fiscal year thus causing the variance.

**EXPENDITURES:**

Personal Services:

Variance

Personal services includes all salaries and wages district-wide. This expenditure line is under projections to to COVID-19 variations in building usage; substitute costs; over/extra time costs; academic achievement stipend less than 100%.

Retirement/Benefits:

Variance

Retirement/Benefits includes all retirement benefits, Ohio Bureau of Workers' Compensation and all health insurance. This line is driven by health insurance costs and any fluctuations in the Personal Services line.

Purchased Services:

Variance

The majority of purchased services is utility charges and State Foundation deductions including tuition to other districts and community school students. Community school deducts will increase with updated State budget. This line also includes special needs expenditures.

Materials/Supplies:

Variance

Transportation fuel, teaching aides, textbooks, office supplies and maintenance supplies for buildings make up the majority of this line. These expenditures are driven by department/building purchase orders and vary based on need and timing. Fewer materials/supplies have been ordered due to virtual/hybrid/all-in fluxuations.

Capital Outlay:

Variance

Capital Outlay includes bus purchases, technology hardware, equipment and capital maintenance. These funds are only spent when necessary and is the cause of any variance.

Other Expenditures:

On Plan

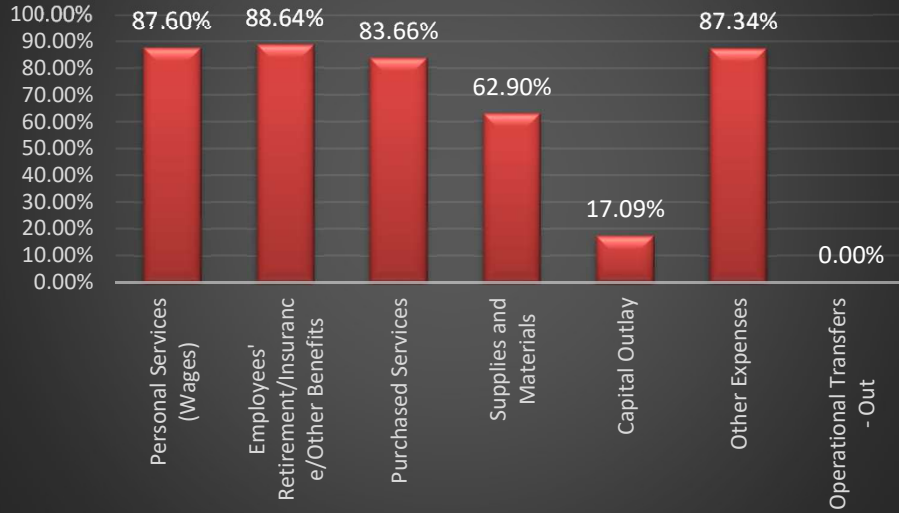
The majority of the expenditures that make up this line are county auditor/treasurer fees the District is required to pay for collection of taxes as well as ESC services for special education needs.

Operating Transfers Out

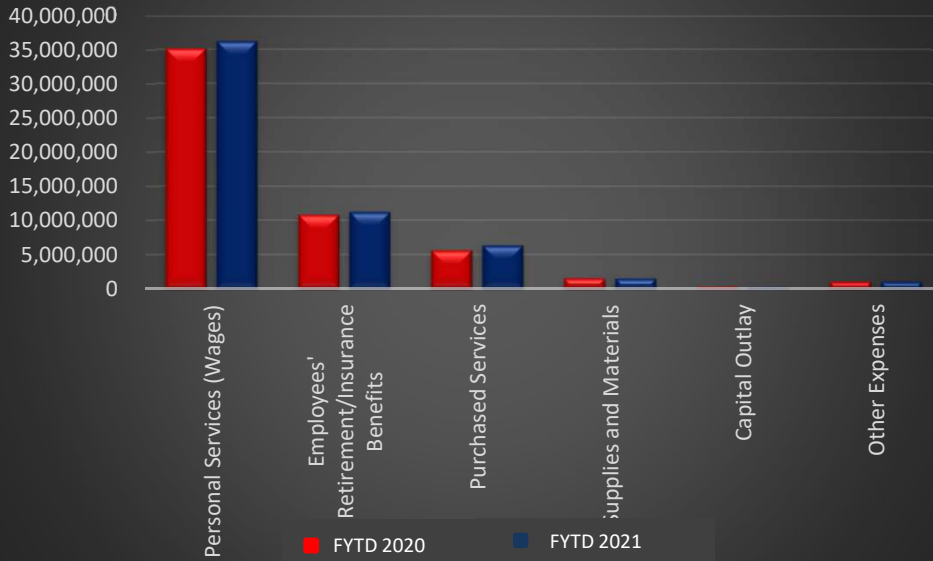
On Plan

This line is used to transfer funds from the General Fund to other restricted funds and varies year to year.

## General Fund Actual Expenditures by Object - FYTD2021



## FYTD 2020 Compared to FYTD 2021





**MAY FY21 CASH BASIS BALANCE SHEET**

**CURRENT ASSETS:**

CASH - US BANK	\$	10,070,568
STAR OHIO Investment		23,231,020
HNB - Investment		258,701
REDTREE INVESTMENTS		31,597,207
<b>TOTAL CURRENT ASSETS:</b>	<b>\$</b>	<b><u>65,157,495</u></b>

**CURRENT LIABILITIES:**

OUTSTANDING PAYABLE CHECKS	\$	196,403
OUTSTANDING Encumbrances (Purchase Orders)		5,417,806
<b>TOTAL CURRENT LIABILITIES:</b>	<b>\$</b>	<b><u>5,614,210</u></b>

**CURRENT EQUITY:**

<b>TOTAL LIABILITIES AND EQUITY:</b>	<b>\$</b>	<b><u>65,157,495</u></b>
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\$ -

**Rewards Programs**

Program Name	Type	Frequency	Total	Use
PNC	Cash Back	Annual	\$ 2,603	Deposited into misc revenue
American Express	Points	Monthly	781,275	N/A



**MAY FY21 ALL FUNDS FINANCIAL REPORT (Cash Basis)**

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
<b>Total For Fund Type 11 General Fund</b>	\$ 31,842,338.05	794,081.75	70,508,927.41	6,002,421.50	57,432,849.35	\$ 44,918,416.11	1,346,321.95	\$ 43,572,094.16
<b>Total For Fund Type 12 Special Revenue Funds</b>	\$ 1,177,839.99	773,374.66	4,196,106.59	295,370.59	3,688,871.76	\$ 1,685,074.82	136,801.66	\$ 1,548,273.16
<b>Total For Fund Type 13 Debt Service Fund</b>	\$ 4,795,817.48	-	67,600,577.87	332,613.00	66,787,521.70	\$ 5,608,873.65	-	\$ 5,608,873.65
<b>Total For Fund Type 14 Capital Projects Fund</b>	\$ 7,204,084.86	-	1,285,490.45	93,817.70	2,353,027.57	\$ 6,136,547.74	2,693,621.45	\$ 3,442,926.29
<b>Total For Fund Type 21 Enterprise Fund</b>	\$ 2,773,899.47	364,825.86	1,976,377.71	198,876.77	2,150,596.13	\$ 2,599,681.05	936,097.49	\$ 1,663,583.56
<b>Total For Fund Type 22 Internal Service Fund</b>	\$ 2,743,961.31	587,394.67	5,571,296.11	495,174.51	5,099,672.65	\$ 3,215,584.77	180,607.78	\$ 3,034,976.99
<b>Total For Fund Type 33 Agency Fund</b>	\$ 841,466.78	54,882.36	101,085.89	38,137.93	222,818.22	\$ 719,734.45	116,959.62	\$ 602,774.83
<b>Total For Fund Type 34 Trust Fund</b>	\$ 14,909.48	323.00	5,803.00	-	10,900.00	\$ 9,812.48	5,150.00	\$ 4,662.48
<b>Total For Fund Type 35 Trust Fund</b>	\$ 70,777.07	12,500.00	24,229.76	-	27,640.14	\$ 67,366.69	2,246.13	\$ 65,120.56
<b>GRAND TOTAL</b>	<b>\$ 51,465,094.49</b>	<b>\$ 2,587,382.30</b>	<b>\$ 151,269,894.79</b>	<b>\$ 7,456,412.00</b>	<b>\$ 137,773,897.52</b>	<b>\$ 64,961,091.76</b>	<b>\$ 5,417,806.08</b>	<b>\$ 59,543,285.68</b>

ALL FUNDS:



## FINANCIAL REPORT - APPROPRIATIONS 5/31/2021

Account Description	FY21 Appropriation	Expended	% Exp	Encumbered	Appropriation Balance
<b>General Fund</b>				(Includes Blanket PO's)	
1100 REGULAR INSTRUCTION	\$33,228,691	\$26,441,365	79.6%	172,842	\$6,614,484
1200 SPECIAL INSTRUCTION	8,706,423	7,762,816	89.2%	79,414	\$864,193
1900 OTHER INSTRUCTION	60,000	59,998	100.0%	0	\$2
2100 SUPPORT SERVICES - PUPILS	5,879,670	5,563,294	94.6%	176,037	\$140,338
2200 SUPP SERV- INSTRUCTIONAL STAFF	2,321,706	2,060,787	88.8%	57,096	\$203,823
2300 SUPPORT SERV.-BD. OF EDUCATION	378,266	230,780	61.0%	61,111	\$86,374
2400 SUPPORT SERV- ADMINISTRATIVE	5,250,635	4,697,470	89.5%	82,516	\$470,649
2500 FISCAL SERVICES	1,717,334	1,571,560	91.5%	5,094	\$140,680
2600 SUPPORT SERVICES - BUSINESS	821,497	81,878	10.0%	1,236	\$738,384
2700 OPERATION & MAINT OF PLANT SER	5,827,534	4,692,661	80.5%	507,430	\$627,443
2800 SUPPORT SERV - PUPIL TRANSPOR.	2,280,003	2,022,943	88.7%	97,252	\$159,809
2900 SUPPORT SERVICES - CENTRAL	481,906	390,159	81.0%	91,747	\$0
3200 COMMUNITY SERVICES	137,750	82,955	60.2%	14,131	\$40,665
4100 ACADEMIC & SUBJECT ORIENTED	201,796	158,551	79%	0	\$43,245
4500 SPORT ORIENTED ACTIVITIES	1,244,677	925,084	74.3%	416	\$319,177
4600 SCHL & PUBLIC SERV CO-CURRIC.	126,122	44,003	34.9%	0	\$82,120
5200 SITE IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
5600 BUILDING IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
6100 REPAYMENT OF DEBT	0	0	#DIV/0!	0	\$0
7100 CONTINGENCY	348,872	0	0.00%	0	\$348,872
7200 HB264/PD/TRANSFERS	2,500,000	0	0.0%	0	\$2,500,000
7900 Other Uses (Win-Win)	700,000	646,545	92.4%	0	\$53,455
<b>Total General Fund</b>	<b>\$72,212,883</b>	<b>\$57,432,849</b>	<b>79.5%</b>	<b>\$1,346,322</b>	<b>\$13,433,712</b>
<b>Other Funds</b>					
2 BOND RETIREMENT	\$66,798,153	\$66,787,522	100.0%	\$0	\$10,631
3 PERMANENT IMPROVEMENT	\$7,541,824	2,353,028	31.2%	2,693,621	2,495,175
6 FOOD SERVICE	\$2,357,616	1,473,141	62.5%	612,400	272,075
7 SPECIAL TRUST	\$62,937	38,540	61.2%	7,396	17,001
8 ENDOWMENT	\$27,320	0	0.0%	0	27,320
9 SCHOOL SUPPLY FEES FUND	\$401,278	195,657	48.8%	107,520	98,101
11 ROTARY FUND - IMPACT PROGRAM	\$1,023,565	481,798	47.1%	216,177	325,590
14 ROTARY FUND - INTERNAL PROGRAMS	\$20,687	0	0.0%	0	20,687
18 BUILDING ACTIVITY FUND	\$1,160,242	993,559	85.6%	20,794	145,890
19 LOCAL GRANT FUND	\$410,024	229,210	55.9%	16,178	164,635
22 DISTRICT AGENCY	\$359,783	149,169	41.5%	102,197	108,417
24 EMPLOYEE BENEFITS SELF INSURANCE FUND	\$6,198,419	5,099,673	82.3%	180,608	918,138
200 STUDENT MANAGED ACTIVITY FUND	\$607,000	73,649	12.1%	14,762	518,588
300 DISTRICT MANAGED ACTIVITY FUND	\$685,671	328,897	48.0%	30,296	326,478
401 AUXILIARY SERVICES GRANT (NON-PUBLIC SCHOOLS)	\$74,022	38,087	51.5%	13,811	22,125
467 STUDENT WELLNESS AND SUCCESS	\$369,413	6,895	1.9%	0	362,518
499 MISC. STATE FUNDS	\$204,991	26,151	12.8%	0	178,839
507 ELEM/SECONDARY SCHOOL EMERGENCY RELIEF	\$262,507	262,507	100.0%	0	0
510 CORONAVIRUS RELIEF FUND	\$246,552	246,552	100.0%	0	0
516 IDEA PART B GRANTS	\$1,403,444	1,082,675	77.1%	39,887	280,883
551 LEP	\$47,324	26,864	56.8%	15,822	4,639
572 TITLE I DISADVANTAGED CHILDREN	\$416,440	300,712	72.2%	0	115,728
587 IDEA PRESCHOOL	\$36,278	30,023	82.8%	0	6,254
590 IMPROVING TEACHER QUALITY	\$112,263	88,484	78.8%	15	23,764
599 MISC.FEDERAL FUNDS	\$32,727	28,256	86.3%	0	4,471
<b>Total Other Funds</b>	<b>\$90,860,479</b>	<b>\$80,341,048</b>	<b>88.4%</b>	<b>\$4,071,484</b>	<b>\$6,447,946</b>
<b>Grand Total All Funds</b>	<b>\$163,073,361</b>	<b>\$137,773,898</b>	<b>84.5%</b>	<b>\$5,417,806</b>	<b>\$19,881,658</b>
<b>Beginning Cash Balance (All Funds)</b>	<b>\$51,465,094</b>				
FYTD Receipts:	151,269,895				
FYTD Expenditures:	137,773,898				
<b>Current Cash Balance (All Funds):</b>	<b>\$64,961,092</b>				

Note: Appropriation includes "Carry Over" Purchase Orders Encumbered at Fiscal Year End 6/30/20.



### Permanent Improvement - 2017 Levy

AS OF MAY 2021	FY18 Beginning Balance	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
<b>REVENUE</b>								
	\$ 767,740	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Real Estate Tax Collection		\$ 663,113	\$ 1,133,238	\$ 1,195,527			\$ 1,221,397	\$ 4,213,275
Rollback/Homestead State Reimbursement		\$ 2,780	\$ 5,529	\$ 5,314			\$ 4,803	\$ 18,427
Refund of Prior Year Expenditures		\$ -	\$ -	\$ -			\$ 53,841	\$ 53,841
		\$ 665,894	\$ 1,138,767	\$ 1,200,841	\$ -	\$ -	\$ 1,280,040	\$ 5,053,282
<b>EXPENDITURES</b>								
	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Safety/Security	\$ 550,000	\$ 99,259	\$ 340,743	\$ 121,147	\$ -	\$ -	\$ -	\$ (11,149)
School Roofs	\$ 2,607,881	\$ 636,930	\$ 834,501	\$ 1,059,387	\$ -	\$ -	\$ -	\$ 77,063
HVAC/Boilers	\$ 1,085,000	\$ -	\$ 317,479	\$ 1,165,382	\$ -	\$ -	\$ 75,095	\$ (472,957)
Transportation	\$ 815,997	\$ -	\$ 90,775	\$ 275,817	\$ -	\$ -	\$ 184,098	\$ 265,307
Technology Infrastructure	\$ 805,200	\$ 214,463	\$ 226,107	\$ 127,077	\$ -	\$ -	\$ 3,881	\$ 233,672
Auditor/Treasurer Tax Collection Fee	\$ -	\$ -	\$ 15,978	\$ 16,486	\$ -	\$ -	\$ 16,885	\$ (49,348)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 5,864,078	\$ 950,651	\$ 1,825,584	\$ 2,765,296	\$ -	\$ -	\$ 279,959	\$ 42,588
Total Expenditures To Date							\$ 279,959	
Encumbrances							\$ -	\$ -
Remaining Balance								\$ (768,208)



### Permanent Improvement Transfers In from General Fund

AS OF MAY 2021	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date	
<b>REVENUE</b>								
Transfers In	\$ 5,772,650	\$ 3,200,000	\$ 4,000,000				\$ 12,972,650	
MISC (Erate, Parking, Sale of Prop, Other, Donations)	\$ 55,775	\$ 94,794	\$ 293,230			\$ 5,450	\$ 449,249	
Insurance Claim Proceeds	\$ -	\$ 100,000					\$ 100,000	
	\$ 5,828,425	\$ 3,394,794	\$ 4,293,230	\$ -	\$ -	\$ 5,450	\$ 13,521,900	
<b>EXPENDITURES</b>								
	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Asphalt/Concrete	\$ 1,150,000	\$ -	\$ -	\$ 406,192	\$ -	\$ -	\$ 116,660	\$ 627,148
Technology	\$ 3,724,800	\$ 57,266	\$ 1,126,771	\$ 649,321	\$ -	\$ -	\$ 929,623	\$ 961,819
Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 228,582	\$ (228,582)
Maintenance	\$ 1,177,500	\$ 356,909	\$ 973,678	\$ 157,596	\$ -	\$ -	\$ -	\$ (310,682)
Flooring/Furniture	\$ 555,500	\$ -	\$ 90,514	\$ -	\$ -	\$ -	\$ 13,084	\$ 451,902
Maintenance/General	\$ -	\$ 68,400	\$ 9,600	\$ 213,063	\$ -	\$ -	\$ 216,376	\$ (507,438)
Athletics	\$ 236,747	\$ -	\$ 178,512	\$ 282,451	\$ -	\$ -	\$ 75,197	\$ (299,413)
Playground	\$ -	\$ -	\$ -	\$ 453,803	\$ -	\$ -	\$ 493,548	\$ (947,351)
	\$ 6,844,547	\$ 482,575	\$ 2,379,075	\$ 2,162,426	\$ -	\$ -	\$ 2,073,069	\$ (252,597)
Total Expenditures To Date							\$ 4,766,690	
Encumbrances		\$ 547,549					\$ -	\$ 2,693,621
Remaining Balance								\$ 3,731,134



### Permanent Improvement - Turf Field Replacement

AS OF MAY 2021	Beginning Balance	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FYTD Actual	Total to Date
<b>REVENUE</b>								
Transfers In	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000				\$ 480,000
Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ -	\$ -	\$ -	\$ 480,000





## Operating Fund Fiscal Year Comparative Financial Report

	CURRENT FY21 FTD ACTUAL	PRIOR FY20 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
<b>REVENUES (SOURCES)</b>				
General Property (Real Estate)	\$55,615,886	\$51,948,771	\$3,667,115	7.1%
Tangible Personal Property Tax	0	0	0	0.0%
Income Tax (Sharing)	3,218,778	2,979,547	239,231	8.0%
State Foundation and Grants-in-Aid	3,522,841	3,403,610	119,231	3.5%
Restricted Grants-in-Aid	869	869	0	0.0%
Restricted Grants-in-Aid State Stimulus Funding	0	0	0	0.0%
Property Tax Allocation	5,573,608	5,492,903	80,705	1.5%
All Other Operating Revenue	1,738,545	2,337,909	(599,364)	-25.6%
<b>Total Revenue</b>	<b>\$69,670,527</b>	<b>66,163,609</b>	<b>\$3,506,918</b>	<b>5.3%</b>
<b>OTHER FINANCING SOURCES</b>				
Proceeds from Sale of Notes	0	0	0	0.0%
Operating Transfers-In	0	0	0	0.0%
Advances-In	0	0	0	0.0%
All Other Financial Sources	838,404	412,847	425,557	103.1%
<b>Total Other Financing Sources</b>	<b>838,404</b>	<b>412,847</b>	<b>425,557</b>	<b>103.1%</b>
<b>Total Revenues and Other Financing Sources</b>	<b>\$70,508,931</b>	<b>\$66,576,456</b>	<b>\$3,932,475</b>	<b>5.9%</b>
<b>EXPENDITURES (USES)</b>				
Personal Services (Wages)	\$36,196,634	35,144,945	\$1,051,689	3.0%
Employees' Retirement/Insurance Benefits	11,283,907	10,831,406	452,501	4.2%
Purchased Services	6,425,860	5,584,922	840,938	15.1%
Supplies and Materials	1,578,331	1,532,593	45,738	3.0%
Capital Outlay	205,161	251,801	(46,640)	-18.5%
Debt Service: Principal - HB 264 Loans	0	235,000	(235,000)	-100.0%
Debt Service: Interest and Fiscal Charges	0	4,700	(4,700)	-100.0%
Other Expenses	1,096,414	1,015,496	80,918	8.0%
<b>Total Expenditures</b>	<b>\$56,786,307</b>	<b>54,600,863</b>	<b>\$2,185,444</b>	<b>4.0%</b>
<b>OTHER FINANCING USES</b>				
Operational Transfers - Out	0	2,000,000	(2,000,000)	-100.0%
Advances - Out	0	0	0	0.0%
All Other Financing Uses	646,545	643,164	3,381	0.5%
<b>Total Other Financing Uses</b>	<b>646,545</b>	<b>2,643,164</b>	<b>(1,996,619)</b>	<b>-75.5%</b>
<b>Total Expenditure and Other Financing Uses</b>	<b>\$57,432,852</b>	<b>\$57,244,027</b>	<b>\$188,825</b>	<b>0.3%</b>
<b>Excess Rev &amp; Oth Financing Sources over(under)</b>	<b>13,076,079</b>	<b>9,332,429</b>	<b>3,743,650</b>	
<b>Beginning Cash Balance</b>	<b>\$31,842,338</b>	<b>29,189,401</b>	<b>\$2,652,937</b>	<b>9.1%</b>
<b>Ending Cash Balance</b>	<b>\$44,918,417</b>	<b>\$38,521,830</b>	<b>\$6,396,587</b>	<b>16.6%</b>

**notes:**

**THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:  
The General Operating Fund**

RE - Franklin County Auditor pushed the tax payment deadline to August which moved their final settlement to September for FY21 only due to COVID