



APRIL 2021 FINANCIAL REPORT



APRIL FY21 OPERATING FUND FINANCIAL REPORT (Cash Basis)

SPENDING PLAN

FF LINE	REVENUES (Sources)	MONTHLY	MONTHLY	MONTHLY	FISCAL YTD	FISCAL YTD	FISCAL YTD	FISCAL YR.	AMOUNT	%
		ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	REMAINING	VARIANCE REMAINING
1.01	General Property (Real Estate)	\$401,000	\$0	(\$401,000)	\$52,723,136	\$55,615,886	\$2,892,750	\$ 52,810,136	(\$2,805,750)	-5.3%
1.02	Tangible Personal Property Tax	0	0	0	0	0	0	0	0	0.0%
1.06	Income Tax Sharing	177,000	421,964	244,964	2,346,000	2,844,733	498,733	2,700,000	(144,733)	-5.4%
1.03	Unrestricted Grants-in-Aid	334,900	299,505	(35,395)	3,048,225	3,223,341	175,116	3,718,025	494,684	13.3%
1.035	Restricted Grants-in-Aid	40	79	39	400	790	390	143,130	142,340	99.4%
1.045	Restricted Grants-in-Aid Federal Jobs Fund	0	0	0	0	0	0	0	0	0.0%
1.05	Property Tax Allocation	3,222,300	2,797,894	(424,406)	5,950,300	5,545,571	(404,729)	5,950,329	404,758	6.8%
1.06	All Other Operating Revenue	162,000	84,336	(77,664)	1,550,328	1,646,124	95,796	1,891,328	245,204	13.0%
1.07	Total Revenue	\$4,297,240	\$3,603,778	(\$693,462)	\$65,618,389	\$68,876,445	\$3,258,056	\$ 67,212,948	(\$1,663,497)	-2.5%
	OTHER FINANCING SOURCES									
2.01	Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	
2.04	Operating Transfers-In	0	0	0	0	0	0	0	0	
2.05	Advances-In	0	0	0	0	0	0	0	0	
2.06	All Other Financial Sources	0	0	0	227,128	838,404	611,276	252,128	(586,276)	-232.5%
2.07	Total Other Financing Sources	0	0	0	227,128	838,404	611,276	252,128	(586,276)	-232.5%
2.08	Total Revenues and Other Fin Sources	4,297,240	3,603,778	(693,462)	65,845,517	69,714,849	\$3,869,332	\$ 67,465,076	(\$2,249,773)	-3.3%
	EXPENDITURES (Uses)									
3.01	Personal Services (Wages)	\$3,450,000	\$3,253,533	(\$196,467)	\$33,718,530	\$32,975,974	(742,556)	\$ 41,318,530	\$8,342,556	20.2%
3.02	Employees' Retirement/Insurance/Other Ben	\$1,000,000	956,468	(43,532)	\$10,730,557	10,327,619	(402,938)	12,730,557	2,402,938	18.9%
3.03	Purchased Services	\$525,000	503,518	(21,482)	\$6,079,000	5,451,308	(627,692)	7,681,000	2,229,692	29.0%
3.04	Supplies and Materials	\$225,000	132,506	(92,494)	\$1,705,000	1,389,127	(315,873)	2,509,319	1,120,192	44.6%
3.05	Capital Outlay	\$170,000	4,809	(165,191)	\$692,431	203,580	(488,851)	1,200,655	997,075	83.0%
3.06	Intergovernmental	0	0	0	0	0	0	0	0	0.0%
4.01	Debt Service: Principal - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.02	Debt Service: Interest - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.3	Other Expenses	\$45,000	11,309	(33,691)	\$1,175,273	1,082,822	(92,451)	1,255,273	172,451	13.7%
4.5	Total Expenditures	\$5,415,000	\$4,862,143	(\$552,857)	\$54,100,791	\$51,430,430	(\$2,670,361)	\$ 66,695,334	\$15,264,904	22.9%
	OTHER FINANCING USES									
5.01	Operational Transfers - Out	0	0	\$0	0	0	0	2,500,000	2,500,000	100.0%
5.02	Advances - Out	0	0	0	0	0	0	0	0	
5.03	All Other Financing Uses	0	0	\$0	0	0	0	700,000	700,000	100.0%
5.04	Total Other Financing Uses	0	0	\$0	0	0	0	3,200,000	3,200,000	100.0%
5.05	Total Expenditure and Other Fin Uses	\$5,415,000	\$4,862,143	(\$552,857)	\$54,100,791	\$51,430,430	(\$2,670,361)	\$ 69,895,334	\$18,464,904	26.4%
6.01	Excess Rev & Oth Financing Sources over(un	(1,117,760)	(1,258,365)	(\$140,605)	11,744,726	18,284,419	6,539,693	(2,430,258)	(20,714,677)	
7.01	Beginning Cash Balance	\$44,704,824	\$51,385,122	\$6,680,298	\$31,842,338	\$31,842,338	\$0	\$31,842,338		
7.02	Ending Cash Balance	\$43,587,064	\$50,126,757	\$6,539,693	\$43,587,064	\$50,126,757	\$6,539,693	\$0		
8.1	Outstanding Encumbrances	\$2,200,000	\$2,547,492	\$347,492	\$2,200,000	\$2,547,492	\$347,492	\$582,377		
10.1	Unencumbered Balance Available	\$41,387,064	\$47,579,265	\$6,192,201	\$41,387,064	\$47,579,265	\$6,192,201	(\$582,377)		

SPENDING PLAN EXPLANATION

APRIL 2021

*Budgeted amounts are based on the Oct 2020 forecast

REVENUE:

Real Estate Taxes:

Variance

Second half (CY) real estate tax collections are expected to begin in August with first half (CY) collections in March. 2nd half RE collections were 3.2% higher than expected. TIF parcels/payments unknown when the forecast was completed have been added and are higher than projected.

Income Tax Sharing:

Variance

Income tax sharing payments from the City of New Albany are higher than expected based on the information shared with us by the City of New Albany. This funding source did not see the expected reduction due to the pandemic to date. This will be monitored.

Unrestricted Grants (State Foundation):

On Plan

These funds are received from the Ohio Department of Education as part of the State's funding formula for public school districts. ODE is still creating the new funding mechanism. The State of Ohio instructed the ODE to keep their budget set at FY20 post-COVID-19 cuts for FY21.

Restricted Grants (State Foundation):

On Plan

The revenue in this line is Career Technical funding as well as Catastrophic Cost Reimbursement received from the State of Ohio.

Property Tax Allocation:

On Plan

This line includes Homestead and Rollback reimbursement received from the state. First half Homestead and Rollback collections are received in April, second half collections are typically received in October. Any change in valuation causes a change in Homestead and Rollback reimbursement, as the reimbursement is based on property valuation and collections.

All Other Operating Revenue:

Variance

This line includes CRA payments in lieu of, income tax sharing, interest income and other misc. revenue. Collection of these funds are dependent on RE collections, investment earnings, and timing of CRA payment agreements. BWC paid a dividend in October. The District received over \$500,000 "dividend" from Ohio BWC which is four times our annual premium and was not expected as of the beginning of the fiscal year thus causing the variance.

EXPENDITURES:

Personal Services:

On Plan

Personal services includes all salaries and wages district-wide and is materially on plan.

Retirement/Benefits:

On Plan

Retirement/Benefits includes all retirement benefits, Ohio Bureau of Workers' Compensation and all health insurance.

Purchased Services:

Variance

The majority of purchased services is utility charges and State Foundation deductions including tuition to other districts and community school students. Community school deducts will increase with updated State budget. This line also includes special needs expenditures.

Materials/Supplies:

Variance

Transportation fuel, teaching aides, textbooks, office supplies and maintenance supplies for buildings make up the majority of this line. These expenditures are driven by department/building purchase orders and vary based on need and timing. Fewer materials/supplies have been ordered due to virtual/hybrid/all-in fluxuations.

Capital Outlay:

Variance

Capital Outlay includes bus purchases, technology hardware, equipment and capital maintenance. These funds are only spent when necessary and is the cause of any variance.

Other Expenditures:

On Plan

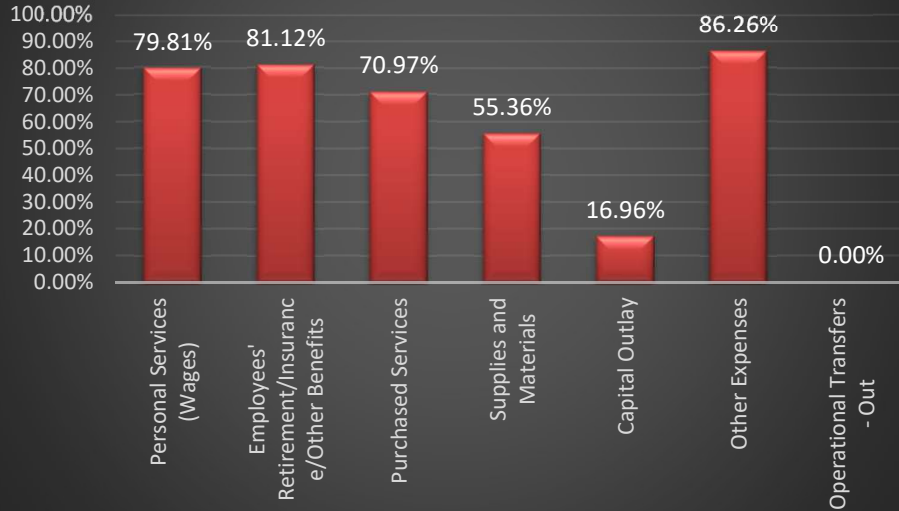
The majority of the expenditures that make up this line are county auditor/treasurer fees the District is required to pay for collection of taxes as well as ESC services for special education needs.

Operating Transfers Out

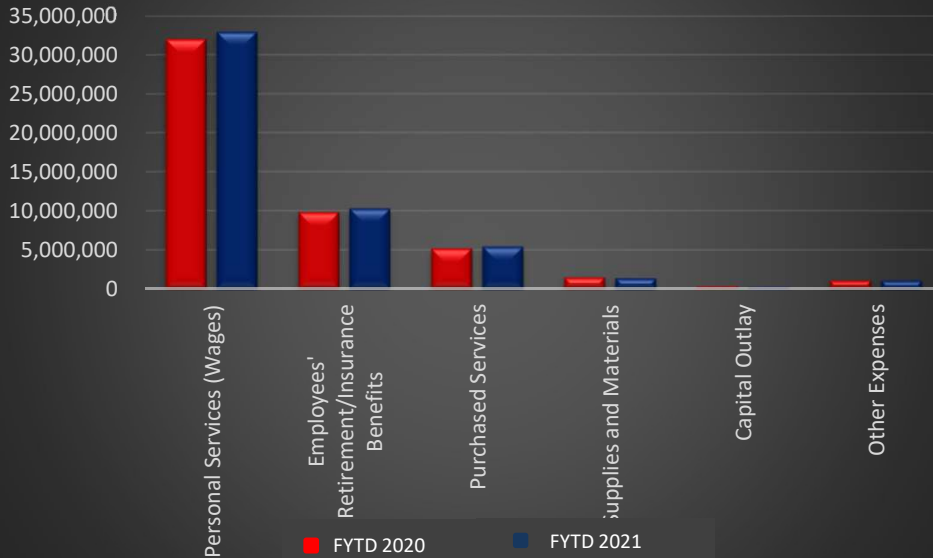
On Plan

This line is used to transfer funds from the General Fund to other restricted funds and varies year to year.

General Fund Actual Expenditures by Object - FYTD2021



FYTD 2020 Compared to FYTD 2021





APRIL FY21 CASH BASIS BALANCE SHEET

CURRENT ASSETS:

CASH - US BANK	9,042,930
STAR OHIO Investment	29,070,754
HNB - Investment	258,695
REDTREE INVESTMENTS	31,582,613
TOTAL CURRENT ASSETS:	\$ 69,954,992

CURRENT LIABILITIES:

OUTSTANDING PAYABLE CHECKS	\$ 124,870
OUTSTANDING Encumbrances (Purchase Orders)	6,618,608
TOTAL CURRENT LIABILITIES:	\$ 6,743,478

CURRENT EQUITY:

TOTAL LIABILITIES AND EQUITY:	\$ 69,954,992
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\$ -

Rewards Programs

Program Name	Type	Frequency	Total	Use
PNC	Cash Back	Annual	\$ 2,603	Deposited into misc revenue
American Express	Points	Monthly	781,275	N/A



APRIL FY21 ALL FUNDS FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	\$ 31,842,338.05	3,603,777.08	69,714,845.66	4,862,142.28	51,430,427.85	\$ 50,126,755.86	2,547,492.16	\$ 47,579,263.70
Total For Fund Type 12 Special Revenue Funds	\$ 1,177,839.99	238,361.41	3,422,731.93	343,924.66	3,393,501.17	\$ 1,207,070.75	199,613.65	\$ 1,007,457.10
Total For Fund Type 13 Debt Service Fund	\$ 4,795,817.48	59,787,953.61	67,600,577.87	60,504,418.48	66,454,908.70	\$ 5,941,486.65	339,763.00	\$ 5,601,723.65
Total For Fund Type 14 Capital Projects Fund	\$ 7,204,084.86	54,555.60	1,285,490.45	410,614.86	2,259,209.87	\$ 6,230,365.44	1,747,571.13	\$ 4,482,794.31
Total For Fund Type 21 Enterprise Fund	\$ 2,773,899.47	287,737.98	1,611,551.85	215,971.91	1,951,719.36	\$ 2,433,731.96	1,090,141.80	\$ 1,343,590.16
Total For Fund Type 22 Internal Service Fund	\$ 2,743,961.31	515,428.37	4,983,901.44	328,173.00	4,604,498.14	\$ 3,123,364.61	575,782.29	\$ 2,547,582.32
Total For Fund Type 33 Agency Fund	\$ 841,466.78	7,033.50	46,203.53	26,059.91	184,680.29	\$ 702,990.02	110,847.59	\$ 592,142.43
Total For Fund Type 34 Trust Fund	\$ 14,909.48	323.00	5,480.00	-	10,900.00	\$ 9,489.48	5,150.00	\$ 4,339.48
Total For Fund Type 35 Trust Fund	\$ 70,777.07	698.26	11,729.76	-	27,640.14	\$ 54,866.69	2,246.13	\$ 52,620.56
GRAND TOTAL	\$ 51,465,094.49	\$ 64,495,868.81	\$ 148,682,512.49	\$ 66,691,305.10	\$ 130,317,485.52	\$ 69,830,121.46	\$ 6,618,607.75	\$ 63,211,513.71

ALL FUNDS:



FINANCIAL REPORT - APPROPRIATIONS 4/30/21

Account Description	FY21 Appropriation	Expended	% Exp	Encumbered	Appropriation Balance
General Fund				(Includes Blanket PO's)	
1100 REGULAR INSTRUCTION	\$33,234,759	\$24,047,500	72.4%	292,562	\$8,894,696
1200 SPECIAL INSTRUCTION	8,706,423	6,714,222	77.1%	633,790	\$1,358,411
1900 OTHER INSTRUCTION	60,000	59,998	100.0%	0	\$2
2100 SUPPORT SERVICES - PUPILS	5,879,670	5,000,435	85.0%	390,125	\$489,110
2200 SUPP SERV- INSTRUCTIONAL STAFF	2,321,706	1,888,921	81.4%	67,792	\$364,993
2300 SUPPORT SERV.-BD. OF EDUCATION	378,266	192,655	50.9%	126,817	\$58,793
2400 SUPPORT SERV- ADMINISTRATIVE	5,250,635	4,289,883	81.7%	109,764	\$850,989
2500 FISCAL SERVICES	1,717,334	1,514,312	88.2%	11,941	\$191,081
2600 SUPPORT SERVICES - BUSINESS	821,497	74,837	9.1%	8,079	\$738,581
2700 OPERATION & MAINT OF PLANT SER	5,827,534	4,346,769	74.6%	614,816	\$865,949
2800 SUPPORT SERV - PUPIL TRANSPOR.	2,280,003	1,801,117	79.0%	160,880	\$318,006
2900 SUPPORT SERVICES - CENTRAL	475,838	368,201	77.4%	107,389	\$248
3200 COMMUNITY SERVICES	137,750	73,965	53.7%	23,120	\$40,665
4100 ACADEMIC & SUBJECT ORIENTED	201,796	138,602	69%	0	\$63,194
4500 SPORT ORIENTED ACTIVITIES	1,244,677	878,021	70.5%	416	\$366,240
4600 SCHL & PUBLIC SERV CO-CURRIC.	126,122	40,989	32.5%	0	\$85,134
5200 SITE IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
5600 BUILDING IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
6100 REPAYMENT OF DEBT	0	0	#DIV/0!	0	\$0
7100 CONTINGENCY	348,872	0	0.00%	0	\$348,872
7200 HB264/PD/TRANSFERS	2,500,000	0	0.0%	0	\$2,500,000
7900 Other Uses (Win-Win)	700,000	0	0.0%	0	\$700,000
Total General Fund	\$72,212,883	\$51,430,428	71.2%	\$2,547,492	\$18,234,963
Other Funds					
2 BOND RETIREMENT	\$66,798,153	\$66,454,909	99.5%	\$339,763	\$3,481
3 PERMANENT IMPROVEMENT	\$7,541,824	2,259,210	30.0%	1,747,571	3,535,043
6 FOOD SERVICE	\$2,357,616	1,317,009	55.9%	727,899	312,708
7 SPECIAL TRUST	\$62,937	38,540	61.2%	7,396	17,001
8 ENDOWMENT	\$27,320	0	0.0%	0	27,320
9 SCHOOL SUPPLY FEES FUND	\$401,278	189,895	47.3%	113,419	97,964
11 ROTARY FUND - IMPACT PROGRAM	\$1,023,565	444,815	43.5%	248,824	329,926
14 ROTARY FUND - INTERNAL PROGRAMS	\$20,687	0	0.0%	0	20,687
18 BUILDING ACTIVITY FUND	\$1,160,242	907,565	78.2%	24,255	228,423
19 LOCAL GRANT FUND	\$410,024	194,664	47.5%	44,247	171,113
22 DISTRICT AGENCY	\$359,783	122,302	34.0%	84,592	152,889
24 EMPLOYEE BENEFITS SELF INSURANCE FUND	\$6,198,419	4,604,498	74.3%	575,782	1,018,138
200 STUDENT MANAGED ACTIVITY FUND	\$607,000	62,378	10.3%	26,256	518,366
300 DISTRICT MANAGED ACTIVITY FUND	\$685,671	303,728	44.3%	60,479	321,464
401 AUXILIARY SERVICES GRANT (NON-PUBLIC SCHOOLS)	\$74,022	28,018	37.9%	4,923	41,082
467 STUDENT WELLNESS AND SUCCESS	\$369,413	6,895	1.9%	0	362,518
499 MISC. STATE FUNDS	\$204,991	26,151	12.8%	0	178,839
507 ELEM/SECONDARY SCHOOL EMERGENCY RELIEF	\$262,507	262,507	100.0%	0	0
510 CORONAVIRUS RELIEF FUND	\$246,552	246,552	100.0%	0	0
516 IDEA PART B GRANTS	\$1,403,444	982,265	70.0%	48,964	372,215
551 LEP	\$47,324	22,779	48.1%	16,733	7,813
572 TITLE I DISADVANTAGED CHILDREN	\$416,440	276,916	66.5%	0	139,524
587 IDEA PRESCHOOL	\$36,278	27,940	77.0%	0	8,338
590 IMPROVING TEACHER QUALITY	\$112,263	80,994	72.1%	15	31,253
599 MISC.FEDERAL FUNDS	\$32,727	26,526	81.1%	0	6,201
Total Other Funds	\$90,860,479	\$78,887,058	86.8%	\$4,071,116	\$7,902,305
Grand Total All Funds	\$163,073,361	\$130,317,486	79.9%	\$6,618,608	\$26,137,268
Beginning Cash Balance (All Funds)	\$51,465,094				
FYTD Receipts:	148,682,512				
FYTD Expenditures:	130,317,486				
Current Cash Balance (All Funds):	\$69,830,121				

Note: Appropriation includes "Carry Over" Purchase Orders Encumbered at Fiscal Year End 6/30/20.



Permanent Improvement - 2017 Levy

AS OF APRIL 2021	FY18 Beginning Balance	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE								
	\$ 767,740	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Real Estate Tax Collection		\$ 663,113	\$ 1,133,238	\$ 1,195,527			\$ 1,221,397	\$ 4,213,275
Rollback/Homestead State Reimbursement		\$ 2,780	\$ 5,529	\$ 5,314			\$ 4,803	\$ 18,427
Refund of Prior Year Expenditures		\$ -	\$ -	\$ -			\$ 53,841	\$ 53,841
		\$ 665,894	\$ 1,138,767	\$ 1,200,841	\$ -	\$ -	\$ 1,280,040	\$ 5,053,282
EXPENDITURES								
	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Safety/Security	\$ 550,000	\$ 99,259	\$ 340,743	\$ 121,147	\$ -	\$ -	\$ -	\$ (11,149)
School Roofs	\$ 2,607,881	\$ 636,930	\$ 834,501	\$ 1,059,387	\$ -	\$ -	\$ -	\$ 77,063
HVAC/Boilers	\$ 1,085,000	\$ -	\$ 317,479	\$ 1,165,382	\$ -	\$ -	\$ 75,095	\$ (472,957)
Transportation	\$ 815,997	\$ -	\$ 90,775	\$ 275,817	\$ -	\$ -	\$ 184,098	\$ 265,307
Technology Infrastructure	\$ 805,200	\$ 214,463	\$ 226,107	\$ 127,077	\$ -	\$ -	\$ 3,881	\$ 233,672
Auditor/Treasurer Tax Collection Fee	\$ -	\$ -	\$ 15,978	\$ 16,486	\$ -	\$ -	\$ 16,885	\$ (49,348)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 5,864,078	\$ 950,651	\$ 1,825,584	\$ 2,765,296	\$ -	\$ -	\$ 279,959	\$ 42,588
Total Expenditures To Date							\$ 279,959	
Encumbrances								\$ -
Remaining Balance								\$ (768,208)



Permanent Improvement Transfers In from General Fund

AS OF APRIL 2021	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date	
REVENUE								
Transfers In	\$ 5,772,650	\$ 3,200,000	\$ 4,000,000				\$ 12,972,650	
MISC (Erate, Parking, Sale of Prop, Other, Donations)	\$ 55,775	\$ 94,794	\$ 293,230			\$ 5,450	\$ 449,249	
Insurance Claim Proceeds	\$ -	\$ 100,000					\$ 100,000	
	\$ 5,828,425	\$ 3,394,794	\$ 4,293,230	\$ -	\$ -	\$ 5,450	\$ 13,521,900	
EXPENDITURES								
	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Asphalt/Concrete	\$ 1,150,000	\$ -	\$ -	\$ 406,192	\$ -	\$ -	\$ 116,660	\$ 627,148
Technology	\$ 3,724,800	\$ 57,266	\$ 1,126,771	\$ 649,321	\$ -	\$ -	\$ 839,623	\$ 1,051,819
Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 228,582	\$ (228,582)
Maintenance	\$ 1,177,500	\$ 356,909	\$ 973,678	\$ 157,596	\$ -	\$ -	\$ -	\$ (310,682)
Flooring/Furniture	\$ 555,500	\$ -	\$ 90,514	\$ -	\$ -	\$ -	\$ 13,084	\$ 451,902
Maintenance/General	\$ -	\$ 68,400	\$ 9,600	\$ 213,063	\$ -	\$ -	\$ 216,376	\$ (507,438)
Athletics	\$ 236,747	\$ -	\$ 178,512	\$ 282,451	\$ -	\$ -	\$ 71,379	\$ (295,596)
Playground	\$ -	\$ -	\$ -	\$ 453,803	\$ -	\$ -	\$ 493,548	\$ (947,351)
	\$ 6,844,547	\$ 482,575	\$ 2,379,075	\$ 2,162,426	\$ -	\$ -	\$ 1,979,251	\$ (158,779)
Total Expenditures To Date							\$ 3,986,968	
Encumbrances		\$ 547,549						\$ 2,007,717
Remaining Balance								\$ 4,510,857



Permanent Improvement - Turf Field Replacement

AS OF APRIL 2021	Beginning Balance	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FYTD Actual	Total to Date
REVENUE								
Transfers In	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000				\$ 480,000
Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ -	\$ -	\$ -	\$ 480,000



Operating Fund Fiscal Year Comparative Financial Report

	CURRENT FY21	PRIOR FY20		PERCENT
	FTD ACTUAL	FTD ACTUAL	VARIANCE	VARIANCE
REVENUES (SOURCES)				
General Property (Real Estate)	\$55,615,886	\$51,860,869	\$3,755,017	7.2%
Tangible Personal Property Tax	0	0	0	0.0%
Income Tax (Sharing)	2,844,733	2,979,547	(134,814)	-4.5%
State Foundation and Grants-in-Aid	3,223,341	3,381,744	(158,403)	-4.7%
Restricted Grants-in-Aid	790	790	0	0.0%
Restricted Grants-in-Aid State Stimulus Funding	0	0	0	0.0%
Property Tax Allocation	5,545,571	2,727,414	2,818,157	103.3%
All Other Operating Revenue	1,646,124	2,270,909	(624,785)	-27.5%
Total Revenue	\$68,876,445	63,221,273	\$5,655,172	8.9%
OTHER FINANCING SOURCES				
Proceeds from Sale of Notes	0	0	0	0.0%
Operating Transfers-In	0	0	0	0.0%
Advances-In	0	0	0	0.0%
All Other Financial Sources	838,404	284,879	553,525	194.3%
Total Other Financing Sources	838,404	284,879	553,525	194.3%
Total Revenues and Other Financing Sources	\$69,714,849	\$63,506,152	\$6,208,697	9.8%
EXPENDITURES (USES)				
Personal Services (Wages)	\$32,975,974	32,009,838	\$966,136	3.0%
Employees' Retirement/Insurance Benefits	10,327,619	9,800,612	527,007	5.4%
Purchased Services	5,451,308	5,143,900	307,408	6.0%
Supplies and Materials	1,389,127	1,429,093	(39,966)	-2.8%
Capital Outlay	203,580	250,514	(46,934)	-18.7%
Debt Service: Principal - HB 264 Loans	0	235,000	(235,000)	-100.0%
Debt Service: Interest and Fiscal Charges	0	4,700	(4,700)	-100.0%
Other Expenses	1,082,822	1,004,353	78,469	7.8%
Total Expenditures	\$51,430,430	49,878,010	\$1,552,420	3.1%
OTHER FINANCING USES				
Operational Transfers - Out	0	2,000,000	(2,000,000)	-100.0%
Advances - Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
Total Other Financing Uses	0	2,000,000	(2,000,000)	-100.0%
Total Expenditure and Other Financing Uses	\$51,430,430	\$51,878,010	(\$447,580)	-0.9%
Excess Rev & Oth Financing Sources over(under)	18,284,419	11,628,142	6,656,277	
Beginning Cash Balance	\$31,842,338	29,189,401	\$2,652,937	9.1%
Ending Cash Balance	\$50,126,757	\$40,817,543	\$9,309,214	22.8%

notes:

**THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:
The General Operating Fund**

RE - Franklin County Auditor pushed the tax payment deadline to August which moved their final settlement to September for FY21 only due to COVID