



**MARCH 2021 FINANCIAL REPORT**



MARCH FY21 OPERATING FUND FINANCIAL REPORT (Cash Basis)

SPENDING PLAN

FF LINE	REVENUES (Sources)	MONTHLY	MONTHLY	MONTHLY	FISCAL YTD	FISCAL YTD	FISCAL YTD	FISCAL YR.	AMOUNT	%
		ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	REMAINING	VARIANCE REMAINING
1.01	General Property (Real Estate)	\$7,119,136	\$10,131,820	\$3,012,684	\$52,322,136	\$55,615,886	\$3,293,750	\$ 52,810,136	(\$2,805,750)	-5.3%
1.02	Tangible Personal Property Tax	0	0	0	0	0	0	0	0	0.0%
1.06	Income Tax Sharing	177,000	464,400	287,400	2,169,000	2,422,769	253,769	2,700,000	277,231	10.3%
1.03	Unrestricted Grants-in-Aid	334,900	299,523	(35,377)	2,713,325	2,923,836	210,511	3,718,025	794,189	21.4%
1.035	Restricted Grants-in-Aid	40	79	39	360	711	351	143,130	142,419	99.5%
1.045	Restricted Grants-in-Aid Federal Jobs Fund	0	0	0	0	0	0	0	0	0.0%
1.05	Property Tax Allocation	0	0	0	2,728,000	2,747,677	19,677	5,950,329	3,202,652	53.8%
1.06	All Other Operating Revenue	178,000	435,954	257,954	1,388,328	1,561,788	173,460	1,891,328	329,540	17.4%
<b>1.07</b>	<b>Total Revenue</b>	<b>\$7,809,076</b>	<b>\$11,331,776</b>	<b>\$3,522,700</b>	<b>\$61,321,149</b>	<b>\$65,272,667</b>	<b>\$3,951,518</b>	<b>\$ 67,212,948</b>	<b>\$1,940,281</b>	<b>2.9%</b>
	<b>OTHER FINANCING SOURCES</b>									
2.01	Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	
2.04	Operating Transfers-In	0	0	0	0	0	0	0	0	
2.05	Advances-In	0	0	0	0	0	0	0	0	
2.06	All Other Financial Sources	0	0	0	227,128	838,404	611,276	252,128	(586,276)	-232.5%
2.07	Total Other Financing Sources	0	0	0	227,128	838,404	611,276	252,128	(586,276)	-232.5%
<b>2.08</b>	<b>Total Revenues and Other Fin Sources</b>	<b>7,809,076</b>	<b>11,331,776</b>	<b>3,522,700</b>	<b>61,548,277</b>	<b>66,111,071</b>	<b>\$4,562,794</b>	<b>\$ 67,465,076</b>	<b>\$1,354,005</b>	<b>2.0%</b>
	<b>EXPENDITURES (Uses)</b>									
3.01	Personal Services (Wages)	\$3,450,000	\$3,297,832	(\$152,168)	\$30,268,530	\$29,722,441	(546,089)	\$ 41,318,530	\$11,596,089	28.1%
3.02	Employees' Retirement/Insurance/Other Ben	\$1,050,000	961,993	(88,007)	\$9,730,557	9,371,151	(359,406)	12,730,557	3,359,406	26.4%
3.03	Purchased Services	\$700,000	531,705	(168,295)	\$5,554,000	4,947,790	(606,210)	7,681,000	2,733,210	35.6%
3.04	Supplies and Materials	\$150,000	95,594	(54,406)	\$1,480,000	1,256,621	(223,379)	2,509,319	1,252,698	49.9%
3.05	Capital Outlay	\$52,431	915	(51,516)	\$522,431	198,771	(323,660)	1,200,655	1,001,884	83.4%
3.06	Intergovernmental	0	0	0	0	0	0	0	0	0.0%
4.01	Debt Service: Principal - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.02	Debt Service: Interest - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.3	Other Expenses	\$415,273	492,932	77,659	\$1,130,273	1,071,513	(58,760)	1,255,273	183,760	14.6%
<b>4.5</b>	<b>Total Expenditures</b>	<b>\$5,817,704</b>	<b>\$5,380,971</b>	<b>(\$436,733)</b>	<b>\$48,685,791</b>	<b>\$46,568,287</b>	<b>(\$2,117,504)</b>	<b>\$ 66,695,334</b>	<b>\$20,127,047</b>	<b>30.2%</b>
	<b>OTHER FINANCING USES</b>									
5.01	Operational Transfers - Out	0	0	\$0	0	0	0	2,500,000	2,500,000	100.0%
5.02	Advances - Out	0	0	0	0	0	0	0	0	
5.03	All Other Financing Uses	0	0	\$0	0	0	0	700,000	700,000	100.0%
5.04	Total Other Financing Uses	0	0	\$0	0	0	0	3,200,000	3,200,000	100.0%
<b>5.05</b>	<b>Total Expenditure and Other Fin Uses</b>	<b>\$5,817,704</b>	<b>\$5,380,971</b>	<b>(\$436,733)</b>	<b>\$48,685,791</b>	<b>\$46,568,287</b>	<b>(\$2,117,504)</b>	<b>\$ 69,895,334</b>	<b>\$23,327,047</b>	<b>33.4%</b>
<b>6.01</b>	<b>Excess Rev &amp; Oth Financing Sources over(un</b>	<b>1,991,372</b>	<b>5,950,805</b>	<b>\$3,959,433</b>	<b>12,862,486</b>	<b>19,542,784</b>	<b>6,680,298</b>	<b>(2,430,258)</b>	<b>(21,973,042)</b>	
<b>7.01</b>	<b>Beginning Cash Balance</b>	<b>\$42,713,452</b>	<b>\$45,434,317</b>	<b>\$2,720,865</b>	<b>\$31,842,338</b>	<b>\$31,842,338</b>	<b>\$0</b>	<b>\$31,842,338</b>		
<b>7.02</b>	<b>Ending Cash Balance</b>	<b>\$44,704,824</b>	<b>\$51,385,122</b>	<b>\$6,680,298</b>	<b>\$44,704,824</b>	<b>\$51,385,122</b>	<b>\$6,680,298</b>	<b>\$0</b>		
<b>8.1</b>	<b>Outstanding Encumbrances</b>	<b>\$2,400,000</b>	<b>\$2,787,041</b>	<b>\$387,041</b>	<b>\$2,400,000</b>	<b>\$2,787,041</b>	<b>\$387,041</b>	<b>\$582,377</b>		
<b>10.1</b>	<b>Unencumbered Balance Available</b>	<b>\$42,304,824</b>	<b>\$48,598,081</b>	<b>\$6,293,257</b>	<b>\$42,304,824</b>	<b>\$48,598,081</b>	<b>\$6,293,257</b>	<b>(\$582,377)</b>		

**SPENDING PLAN EXPLANATION****MARCH 2021**

\*Budgeted amounts are based on the Oct 2020 forecast

**REVENUE:**

## Real Estate Taxes:

Variance

Second half (CY) real estate tax collections are expected to begin in August with first half (CY) collections in March. 2nd half RE collections were 3.2% higher than expected. TIF parcels/payments unknown when the forecast was completed have been added and are higher than projected.

## Income Tax Sharing:

Variance

Income tax sharing payments from the City of New Albany are higher than expected based on the information shared with us by the City of New Albany. This funding source did not see the expected reduction due to the pandemic to date. This will be monitored.

## Unrestricted Grants (State Foundation):

On Plan

These funds are received from the Ohio Department of Education as part of the State's funding formula for public school districts. ODE is still creating the new funding mechanism. The State of Ohio instructed the ODE to keep their budget set at FY20 post-COVID-19 cuts for FY21.

## Restricted Grants (State Foundation):

On Plan

The revenue in this line is Career Technical funding as well as Catastrophic Cost Reimbursement received from the State of Ohio.

## Property Tax Allocation:

On Plan

This line includes Homestead and Rollback reimbursement received from the state. First half Homestead and Rollback collections are received in April, second half collections are typically received in October. Any change in valuation causes a change in Homestead and Rollback reimbursement, as the reimbursement is based on property valuation and collections.

## All Other Operating Revenue:

Variance

This line includes CRA payments in lieu of, income tax sharing, interest income and other misc. revenue. Collection of these funds are dependent on RE collections, investment earnings, and timing of CRA payment agreements. BWC paid a dividend in October. The District received over \$500,000 "dividend" from Ohio BWC which is four times our annual premium and was not expected as of the beginning of the fiscal year thus causing the variance.

**EXPENDITURES:**

## Personal Services:

On Plan

Personal services includes all salaries and wages district-wide and is materially on plan.

## Retirement/Benefits:

On Plan

Retirement/Benefits includes all retirement benefits, Ohio Bureau of Workers' Compensation and all health insurance.

## Purchased Services:

Variance

The majority of purchased services is utility charges and State Foundation deductions including tuition to other districts and community school students. Community school deducts will increase with updated State budget. This line also includes special needs expenditures.

## Materials/Supplies:

Variance

Transportation fuel, teaching aides, textbooks, office supplies and maintenance supplies for buildings make up the majority of this line. These expenditures are driven by department/building purchase orders and vary based on need and timing. Fewer materials/supplies have been ordered due to virtual/hybrid/all-in fluxuations.

## Capital Outlay:

Variance

Capital Outlay includes bus purchases, technology hardware, equipment and capital maintenance. These funds are only spent when necessary and is the cause of any variance.

## Other Expenditures:

On Plan

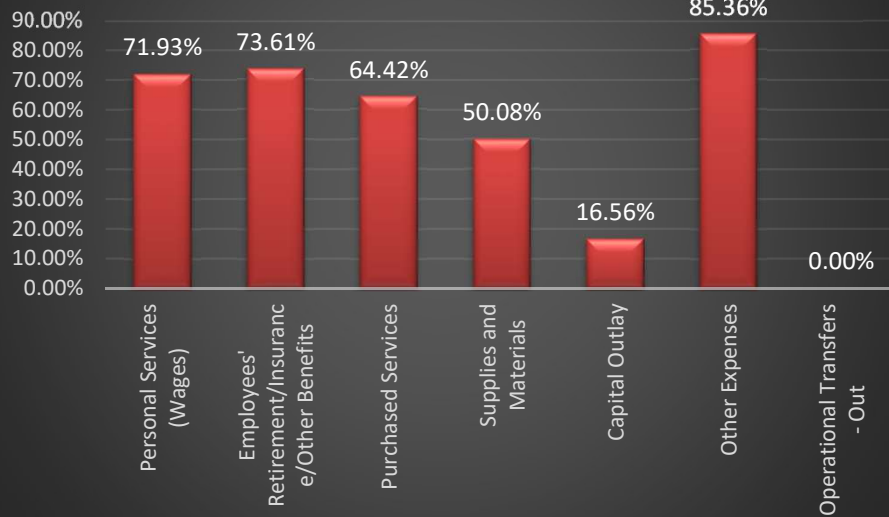
The majority of the expenditures that make up this line are county auditor/treasurer fees the District is required to pay for collection of taxes as well as ESC services for special education needs.

## Operating Transfers Out

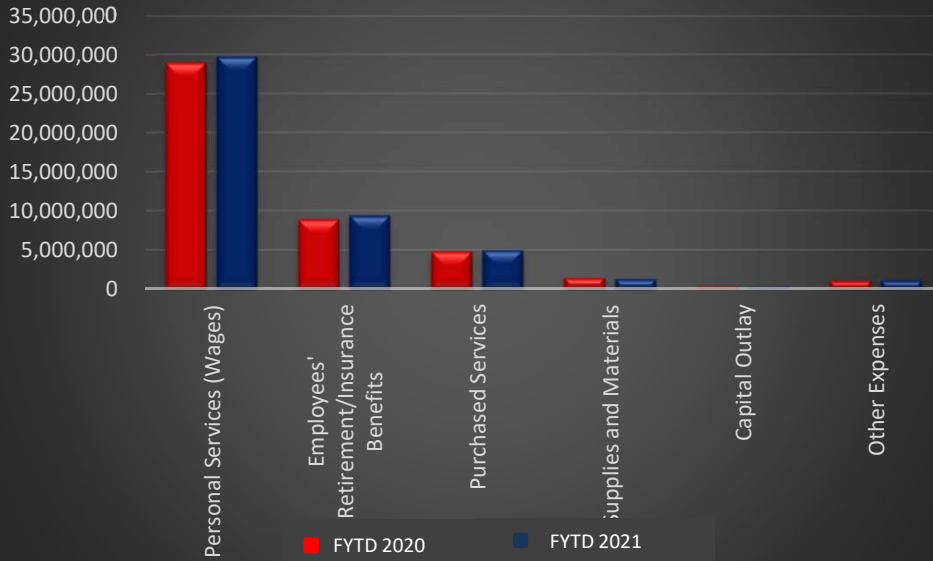
On Plan

This line is used to transfer funds from the General Fund to other restricted funds and varies year to year.

## General Fund Actual Expenditures by Object - FYTD2021



## FYTD 2020 Compared to FYTD 2021





## MARCH FY21 CASH BASIS BALANCE SHEET

**CURRENT ASSETS:**

CASH - US BANK	10,129,045
STAR OHIO Investment	30,214,578
HNB - Investment	258,678
REDTREE INVESTMENTS	31,568,375
<b>TOTAL CURRENT ASSETS:</b>	<b>\$ 72,170,675</b>

**CURRENT LIABILITIES:**

OUTSTANDING PAYABLE CHECKS	\$ 145,118
OUTSTANDING Encumbrances (Purchase Orders)	7,165,927
<b>TOTAL CURRENT LIABILITIES:</b>	<b>\$ 7,311,044</b>

**CURRENT EQUITY:**

<b>TOTAL LIABILITIES AND EQUITY:</b>	<b>\$ 72,170,675</b>
--------------------------------------	----------------------

\$ -

**Rewards Programs**

Program Name	Type	Frequency	Total	Use
PNC	Cash Back	Annual	\$ 2,603	Deposited into misc revenue
American Express	Points	Monthly	781,275	N/A



**MARCH FY21 ALL FUNDS FINANCIAL REPORT (Cash Basis)**

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
<b>Total For Fund Type 11 General Fund</b>	\$ 31,842,338.05	11,331,775.62	66,111,068.58	5,380,971.96	46,568,285.57	\$ 51,385,121.06	2,787,040.77	\$ 48,598,080.29
<b>Total For Fund Type 12 Special Revenue Funds</b>	\$ 1,177,839.99	295,939.68	3,184,370.52	238,446.29	3,049,576.51	\$ 1,312,634.00	251,684.83	\$ 1,060,949.17
<b>Total For Fund Type 13 Debt Service Fund</b>	\$ 4,795,817.48	719,850.67	7,812,624.26	68,732.83	5,950,490.22	\$ 6,657,951.52	-	\$ 6,657,951.52
<b>Total For Fund Type 14 Capital Projects Fund</b>	\$ 7,204,084.86	174,746.26	1,230,934.85	385,705.65	1,848,595.01	\$ 6,586,424.70	2,007,716.89	\$ 4,578,707.81
<b>Total For Fund Type 21 Enterprise Fund</b>	\$ 2,773,899.47	243,360.14	1,323,813.87	188,799.09	1,735,747.45	\$ 2,361,965.89	1,177,953.30	\$ 1,184,012.59
<b>Total For Fund Type 22 Internal Service Fund</b>	\$ 2,743,961.31	514,167.54	4,468,473.07	341,507.08	4,276,325.14	\$ 2,936,109.24	803,955.29	\$ 2,132,153.95
<b>Total For Fund Type 33 Agency Fund</b>	\$ 841,466.78	16,357.36	39,170.03	14,259.06	158,620.38	\$ 722,016.43	130,264.29	\$ 591,752.14
<b>Total For Fund Type 34 Trust Fund</b>	\$ 14,909.48	323.00	5,157.00	-	10,900.00	\$ 9,166.48	5,150.00	\$ 4,016.48
<b>Total For Fund Type 35 Trust Fund</b>	\$ 70,777.07	-	11,031.50	57.98	27,640.14	\$ 54,168.43	2,161.13	\$ 52,007.30
<b>GRAND TOTAL</b>	<b>\$ 51,465,094.49</b>	<b>\$ 13,296,520.27</b>	<b>\$ 84,186,643.68</b>	<b>\$ 6,618,479.94</b>	<b>\$ 63,626,180.42</b>	<b>\$ 72,025,557.75</b>	<b>\$ 7,165,926.50</b>	<b>\$ 64,859,631.25</b>

ALL FUNDS:



## FINANCIAL REPORT - APPROPRIATIONS 3/31/21

Account Description	FY21 Appropriation	Expended	% Exp	Encumbered	Appropriation Balance
<b>General Fund</b>				(Includes Blanket PO's)	
1100 REGULAR INSTRUCTION	\$33,235,759	\$21,639,778	65.1%	340,931	\$11,255,051
1200 SPECIAL INSTRUCTION	8,706,423	6,049,647	69.5%	671,314	\$1,985,462
1900 OTHER INSTRUCTION	60,000	59,998	100.0%	0	\$2
2100 SUPPORT SERVICES - PUPILS	5,879,670	4,572,559	77.8%	337,894	\$969,217
2200 SUPP SERV- INSTRUCTIONAL STAFF	2,321,706	1,721,309	74.1%	72,156	\$528,241
2300 SUPPORT SERV.-BD. OF EDUCATION	378,266	185,075	48.9%	134,402	\$58,789
2400 SUPPORT SERV- ADMINISTRATIVE	5,249,635	3,883,251	74.0%	180,589	\$1,185,795
2500 FISCAL SERVICES	1,717,334	1,456,235	84.8%	16,130	\$244,968
2600 SUPPORT SERVICES - BUSINESS	821,497	72,855	8.9%	9,635	\$739,007
2700 OPERATION & MAINT OF PLANT SER	5,827,534	3,936,314	67.5%	691,069	\$1,200,151
2800 SUPPORT SERV - PUPIL TRANSPOR.	2,280,003	1,642,097	72.0%	170,252	\$467,654
2900 SUPPORT SERVICES - CENTRAL	475,838	341,738	71.8%	126,790	\$7,310
3200 COMMUNITY SERVICES	137,750	62,892	45.7%	34,193	\$40,665
4100 ACADEMIC & SUBJECT ORIENTED	201,796	124,242	62%	0	\$77,554
4500 SPORT ORIENTED ACTIVITIES	1,244,677	782,318	62.9%	1,685	\$460,673
4600 SCHL & PUBLIC SERV CO-CURRIC.	126,122	37,978	30.1%	0	\$88,145
5200 SITE IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
5600 BUILDING IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
6100 REPAYMENT OF DEBT	0	0	#DIV/0!	0	\$0
7100 CONTINGENCY	348,872	0	0.00%	0	\$348,872
7200 HB264/PD/TRANSFERS	2,500,000	0	0.0%	0	\$2,500,000
7900 Other Uses (Win-Win)	700,000	0	0.0%	0	\$700,000
<b>Total General Fund</b>	<b>\$72,212,883</b>	<b>\$46,568,286</b>	<b>64.5%</b>	<b>\$2,787,041</b>	<b>\$22,857,556</b>
<b>Other Funds</b>					
2 BOND RETIREMENT	\$7,437,588	\$5,950,490	80.0%	\$0	\$1,487,097
3 PERMANENT IMPROVEMENT	\$7,541,824	1,848,595	24.5%	2,007,717	3,685,512
6 FOOD SERVICE	\$2,357,616	1,156,593	49.1%	786,860	414,163
7 SPECIAL TRUST	\$62,937	38,540	61.2%	7,311	17,086
8 ENDOWMENT	\$27,320	0	0.0%	0	27,320
9 SCHOOL SUPPLY FEES FUND	\$401,278	170,412	42.5%	127,506	103,360
11 ROTARY FUND - IMPACT PROGRAM	\$1,023,565	408,743	39.9%	263,588	351,235
14 ROTARY FUND - INTERNAL PROGRAMS	\$20,687	0	0.0%	0	20,687
18 BUILDING ACTIVITY FUND	\$1,160,742	814,272	70.2%	27,938	318,532
19 LOCAL GRANT FUND	\$410,024	166,621	40.6%	61,414	181,990
22 DISTRICT AGENCY	\$359,783	103,718	28.8%	100,252	155,814
24 EMPLOYEE BENEFITS SELF INSURANCE FUND	\$6,198,419	4,276,325	69.0%	803,955	1,118,138
200 STUDENT MANAGED ACTIVITY FUND	\$607,000	54,903	9.0%	30,013	522,084
300 DISTRICT MANAGED ACTIVITY FUND	\$668,491	247,444	37.0%	88,572	332,475
401 AUXILIARY SERVICES GRANT (NON-PUBLIC SCHOOLS)	\$74,022	19,919	26.9%	11,298	42,805
467 STUDENT WELLNESS AND SUCCESS	\$369,413	6,895	1.9%	0	362,518
499 MISC. STATE FUNDS	\$204,991	23,364	11.4%	2,787	178,839
507 ELEM/SECONDARY SCHOOL EMERGENCY RELIEF	\$262,507	262,507	100.0%	0	0
510 CORONAVIRUS RELIEF FUND	\$246,552	246,552	100.0%	0	0
516 IDEA PART B GRANTS	\$1,403,444	877,961	62.6%	26,722	498,761
551 LEP	\$47,324	10,615	22.4%	18,990	17,719
572 TITLE I DISADVANTAGED CHILDREN	\$416,440	249,269	59.9%	3,949	163,222
587 IDEA PRESCHOOL	\$36,278	25,857	71.3%	0	10,421
590 IMPROVING TEACHER QUALITY	\$112,263	73,505	65.5%	15	38,743
599 MISC.FEDERAL FUNDS	\$32,727	24,795	75.8%	0	7,932
<b>Total Other Funds</b>	<b>\$31,483,233</b>	<b>\$17,057,895</b>	<b>54.2%</b>	<b>\$4,368,886</b>	<b>\$10,056,453</b>
<b>Grand Total All Funds</b>	<b>\$103,696,116</b>	<b>\$63,626,180</b>	<b>61.4%</b>	<b>\$7,155,927</b>	<b>\$32,914,009</b>
<b>Beginning Cash Balance (All Funds)</b>	<b>\$51,465,094</b>				
FYTD Receipts:	84,186,644				
FYTD Expenditures:	63,626,180				
<b>Current Cash Balance (All Funds):</b>	<b>\$72,025,558</b>				

Note: Appropriation includes "Carry Over" Purchase Orders Encumbered at Fiscal Year End 6/30/20.



### Permanent Improvement - 2017 Levy

AS OF MARCH 2021	FY18 Beginning Balance	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
<b>REVENUE</b>								
	\$ 767,740	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Real Estate Tax Collection		\$ 663,113	\$ 1,133,238	\$ 1,195,527			\$ 1,221,397	\$ 4,213,275
Rollback/Homestead State Reimbursement		\$ 2,780	\$ 5,529	\$ 5,314			\$ 2,549	\$ 16,173
Refund of Prior Year Expenditures		\$ -	\$ -	\$ -			\$ 1,539	\$ 1,539
		\$ 665,894	\$ 1,138,767	\$ 1,200,841	\$ -	\$ -	\$ 1,225,485	\$ 4,998,727
<b>EXPENDITURES</b>								
	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Safety/Security	\$ 550,000	\$ 99,259	\$ 340,743	\$ 121,147	\$ -	\$ -	\$ -	\$ (11,149)
School Roofs	\$ 2,607,881	\$ 636,930	\$ 834,501	\$ 1,059,387	\$ -	\$ -	\$ -	\$ 77,063
HVAC/Boilers	\$ 1,085,000	\$ -	\$ 317,479	\$ 1,165,382	\$ -	\$ -	\$ 75,095	\$ (472,957)
Transportation	\$ 815,997	\$ -	\$ 90,775	\$ 275,817	\$ -	\$ -	\$ 184,098	\$ 265,307
Technology Infrastructure	\$ 805,200	\$ 214,463	\$ 226,107	\$ 127,077	\$ -	\$ -	\$ -	\$ 237,553
Auditor/Treasurer Tax Collection Fee	\$ -	\$ -	\$ 15,978	\$ 16,486	\$ -	\$ -	\$ 16,885	\$ (49,348)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 5,864,078	\$ 950,651	\$ 1,825,584	\$ 2,765,296	\$ -	\$ -	\$ 276,078	\$ 46,469
Total Expenditures To Date							\$ 276,078	
Encumbrances							\$ -	\$ -
Remaining Balance								\$ (818,883)



### Permanent Improvement Transfers In from General Fund

AS OF MARCH 2021	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date	
<b>REVENUE</b>								
Transfers In	\$ 5,772,650	\$ 3,200,000	\$ 4,000,000				\$ 12,972,650	
MISC (Erate, Parking, Sale of Prop, Other, Donations)	\$ 55,775	\$ 94,794	\$ 293,230			\$ 5,450	\$ 449,249	
Insurance Claim Proceeds	\$ -	\$ 100,000					\$ 100,000	
	\$ 5,828,425	\$ 3,394,794	\$ 4,293,230	\$ -	\$ -	\$ 5,450	\$ 13,521,900	
<b>EXPENDITURES</b>								
	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Asphalt/Concrete	\$ 1,150,000	\$ -	\$ -	\$ 406,192	\$ -	\$ -	\$ 116,660	\$ 627,148
Technology	\$ 3,724,800	\$ 57,266	\$ 1,126,771	\$ 649,321	\$ -	\$ -	\$ 474,168	\$ 1,417,274
Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 228,582	\$ (228,582)
Maintenance	\$ 1,177,500	\$ 356,909	\$ 973,678	\$ 157,596	\$ -	\$ -	\$ -	\$ (310,682)
Flooring/Furniture	\$ 555,500	\$ -	\$ 90,514	\$ -	\$ -	\$ -	\$ 13,084	\$ 451,902
Maintenance/General	\$ -	\$ 68,400	\$ 9,600	\$ 213,063	\$ -	\$ -	\$ 177,350	\$ (468,413)
Athletics	\$ 236,747	\$ -	\$ 178,512	\$ 282,451	\$ -	\$ -	\$ 69,126	\$ (293,342)
Playground	\$ -	\$ -	\$ -	\$ 453,803	\$ -	\$ -	\$ 493,548	\$ (947,351)
	\$ 6,844,547	\$ 482,575	\$ 2,379,075	\$ 2,162,426	\$ -	\$ -	\$ 1,572,517	\$ 247,954
Total Expenditures To Date							\$ 3,580,234	
Encumbrances		\$ 547,549					\$ -	\$ 2,007,717
Remaining Balance								\$ 4,917,590



### Permanent Improvement - Turf Field Replacement

AS OF MARCH 2021	Beginning Balance	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FYTD Actual	Total to Date
<b>REVENUE</b>								
Transfers In	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000				\$ 480,000
Expenditures	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -
	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ -	\$ -	\$ -	\$ 480,000





## Operating Fund Fiscal Year Comparative Financial Report

	CURRENT FY21 FTD ACTUAL	PRIOR FY20 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
<b>REVENUES (SOURCES)</b>				
General Property (Real Estate)	\$55,615,886	\$51,460,507	\$4,155,379	8.1%
Tangible Personal Property Tax	0	0	0	0.0%
Income Tax (Sharing)	2,422,769	2,544,478	(121,709)	-4.8%
State Foundation and Grants-in-Aid	2,923,836	3,071,487	(147,651)	-4.8%
Restricted Grants-in-Aid	711	711	0	0.0%
Restricted Grants-in-Aid State Stimulus Funding	0	0	0	0.0%
Property Tax Allocation	2,747,677	2,727,414	20,263	0.7%
All Other Operating Revenue	1,561,788	2,467,176	(905,388)	-36.7%
<b>Total Revenue</b>	<b>\$65,272,667</b>	<b>62,271,773</b>	<b>\$3,000,894</b>	<b>4.8%</b>
<b>OTHER FINANCING SOURCES</b>				
Proceeds from Sale of Notes	0	0	0	0.0%
Operating Transfers-In	0	0	0	0.0%
Advances-In	0	0	0	0.0%
All Other Financial Sources	838,404	274,997	563,407	204.9%
<b>Total Other Financing Sources</b>	<b>838,404</b>	<b>274,997</b>	<b>563,407</b>	<b>204.9%</b>
<b>Total Revenues and Other Financing Sources</b>	<b>\$66,111,071</b>	<b>\$62,546,770</b>	<b>\$3,564,301</b>	<b>5.7%</b>
<b>EXPENDITURES (USES)</b>				
Personal Services (Wages)	\$29,722,441	28,952,340	\$770,101	2.7%
Employees' Retirement/Insurance Benefits	9,371,151	8,874,148	497,003	5.6%
Purchased Services	4,947,790	4,770,680	177,110	3.7%
Supplies and Materials	1,256,621	1,373,013	(116,392)	-8.5%
Capital Outlay	198,771	236,641	(37,870)	-16.0%
Debt Service: Principal - HB 264 Loans	0	235,000	(235,000)	-100.0%
Debt Service: Interest and Fiscal Charges	0	4,700	(4,700)	-100.0%
Other Expenses	1,071,513	991,586	79,927	8.1%
<b>Total Expenditures</b>	<b>\$46,568,287</b>	<b>45,438,108</b>	<b>\$1,130,179</b>	<b>2.5%</b>
<b>OTHER FINANCING USES</b>				
Operational Transfers - Out	0	2,000,000	(2,000,000)	-100.0%
Advances - Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
<b>Total Other Financing Uses</b>	<b>0</b>	<b>2,000,000</b>	<b>(2,000,000)</b>	<b>-100.0%</b>
<b>Total Expenditure and Other Financing Uses</b>	<b>\$46,568,287</b>	<b>\$47,438,108</b>	<b>(\$869,821)</b>	<b>-1.8%</b>
<b>Excess Rev &amp; Oth Financing Sources over(under)</b>	<b>19,542,784</b>	<b>15,108,662</b>	<b>4,434,122</b>	
<b>Beginning Cash Balance</b>	<b>\$31,842,338</b>	<b>29,189,401</b>	<b>\$2,652,937</b>	<b>9.1%</b>
<b>Ending Cash Balance</b>	<b>\$51,385,122</b>	<b>\$44,298,063</b>	<b>\$7,087,059</b>	<b>16.0%</b>

**notes:**

**THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:  
The General Operating Fund**

RE - Franklin County Auditor pushed the tax payment deadline to August which moved their final settlement to September for FY21 only due to COVID