



JULY 2020 FINANCIAL REPORT

SPENDING PLAN EXPLANATION

JULY 2020

*Budgeted amounts are based on the May 2020 forecast

REVENUE:

Real Estate Taxes:

On Plan

Second half (CY) real estate tax collections are expected to begin in August with first half (CY) collections in March.

Income Tax Sharing:

On Plan

Income tax sharing payments from the City of New Albany are higher than expected based on the information shared with us by the City of New Albany.

Unrestricted Grants (State Foundation):

On Plan

These funds are received from the Ohio Department of Education as part of the State's funding formula for public school districts. ODE is still creating the new funding mechanism. The State of Ohio instructed the ODE to reduce their budget which sets our FY21 State funding at FY19 levels.

Restricted Grants (State Foundation):

On Plan

The revenue in this line is Career Technical funding as well as Catastrophic Cost Reimbursement received from the State of Ohio.

Property Tax Allocation:

On Plan

This line includes Homestead and Rollback reimbursement received from the state. First half Homestead and Rollback collections are received in April, second half collections are typically received in October. Any change in valuation causes a change in Homestead and Rollback reimbursement, as the reimbursement is based on property valuation and collections.

All Other Operating Revenue:

On Plan

This line includes CRA payments in lieu of, income tax sharing, interest income and other misc. revenue. Collection of these funds are dependent on RE collections, investment earnings, and timing of CRA payment agreements.

EXPENDITURES:

Personal Services:

On Plan

Personal services includes all salaries and wages district-wide and is materially on plan.

Retirement/Benefits:

On Plan

Retirement/Benefits includes all retirement benefits, Ohio Bureau of Workers' Compensation and all health insurance.

Purchased Services:

On Plan

The majority of purchased services is utility charges and State Foundation deductions including tuition to other districts and community school students. This line also includes special needs expenditures.

Materials/Supplies:

On Plan

Transportation fuel, teaching aides, textbooks, office supplies and maintenance supplies for buildings make up the majority of this line. These expenditures are driven by department/building purchase orders and vary based on need and timing.

Capital Outlay:

On Plan

Capital Outlay includes bus purchases, technology hardware, equipment and capital maintenance.

Other Expenditures:

On Plan

The majority of the expenditures that make up this line are county auditor/treasurer fees the District is required to pay for collection of taxes as well as ESC services for special education needs.

Operating Transfers Out

On Plan

This line is used to transfer funds from the General Fund to other restricted funds and varies year to year.

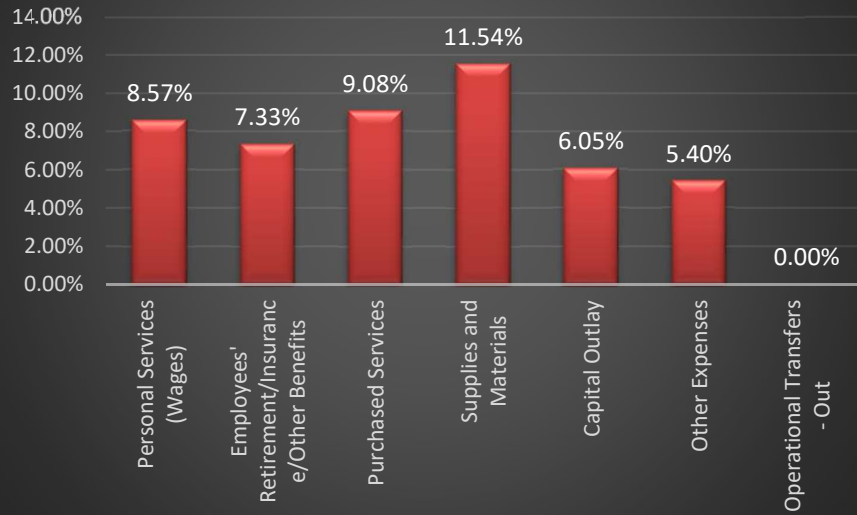


JULY FY21 OPERATING FUND FINANCIAL REPORT (Cash Basis)

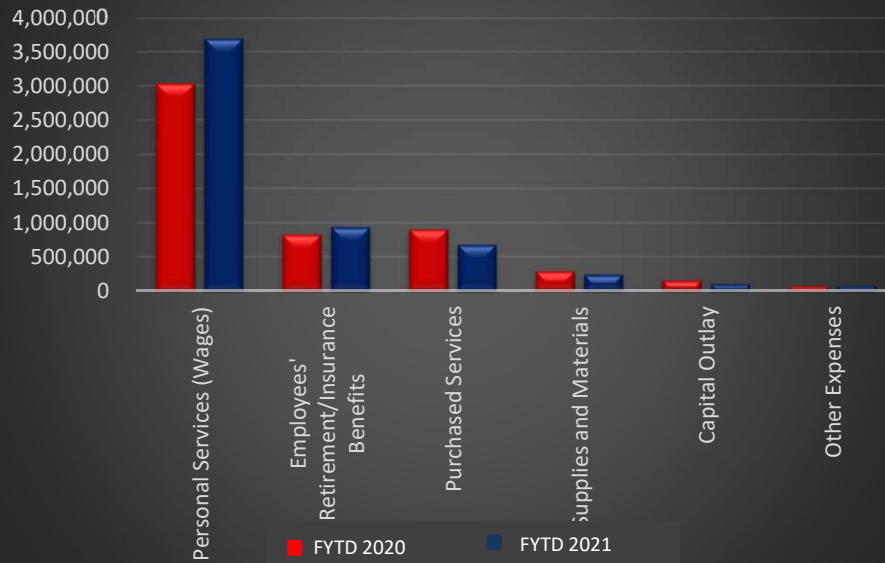
SPENDING PLAN

FF LINE	REVENUES (Sources)	MONTHLY	MONTHLY	MONTHLY	FISCAL YTD	FISCAL YTD	FISCAL YTD	FISCAL YR.	AMOUNT	%
		ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	REMAINING	VARIANCE REMAINING
1.01	General Property (Real Estate)	\$0	\$0	\$0	\$0	\$0	\$0	\$ 52,074,930	\$52,074,930	100.0%
1.02	Tangible Personal Property Tax	0	0	0	0	0	0	0	0	0.0%
1.06	Income Tax Sharing	225,000	296,554	71,554	225,000	296,554	71,554	2,700,000	2,403,446	89.0%
1.03	Unrestricted Grants-in-Aid	284,900	261,101	(23,799)	284,900	261,101	(23,799)	3,344,069	3,082,968	92.2%
1.035	Restricted Grants-in-Aid	40	79	39	40	79	39	105,947	105,868	99.9%
1.045	Restricted Grants-in-Aid Federal Jobs Fund	0	0	0	0	0	0	0	0	0.0%
1.05	Property Tax Allocation	0	0	0	0	0	0	5,524,968	5,524,968	100.0%
1.06	All Other Operating Revenue	160,000	97,868	(62,132)	160,000	97,868	(62,132)	2,182,506	2,084,638	95.5%
1.07	Total Revenue	\$669,940	\$655,602	(\$14,338)	\$669,940	\$655,602	(\$14,338)	\$ 65,932,420	\$65,276,818	99.0%
	OTHER FINANCING SOURCES									
2.01	Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	
2.04	Operating Transfers-In	0	0	0	0	0	0	0	0	
2.05	Advances-In	0	0	0	0	0	0	0	0	
2.06	All Other Financial Sources	90,000	84,597	(5,403)	90,000	84,597	(5,403)	45,000	(39,597)	-88.0%
2.07	Total Other Financing Sources	90,000	84,597	(5,403)	90,000	84,597	(5,403)	45,000	(39,597)	-88.0%
2.08	Total Revenues and Other Fin Sources	759,940	740,199	(19,741)	759,940	740,199	(19,741)	\$ 65,977,420	\$65,237,221	98.9%
	EXPENDITURES (Uses)									
3.01	Personal Services (Wages)	\$3,700,000	\$3,687,782	(\$12,218)	\$3,700,000	\$3,687,782	(12,218)	\$ 43,041,231	\$39,353,449	91.4%
3.02	Employees' Retirement/Insurance/Other Ben	\$950,000	931,880	(18,120)	\$950,000	931,880	(18,120)	12,719,106	11,787,226	92.7%
3.03	Purchased Services	\$750,000	674,616	(75,384)	\$750,000	674,616	(75,384)	7,429,371	6,754,755	90.9%
3.04	Supplies and Materials	\$250,000	237,440	(12,560)	\$250,000	237,440	(12,560)	2,057,373	1,819,933	88.5%
3.05	Capital Outlay	\$105,000	96,950	(8,050)	\$105,000	96,950	(8,050)	1,602,431	1,505,481	93.9%
3.06	Intergovernmental	0	0	0	0	0	0	0	0	0.0%
4.01	Debt Service: Principal - HB 264 Energy Loans	0	0	0	0	0	0	0	0	#DIV/0!
4.02	Debt Service: Interest - HB 264 Energy Loans	0	0	0	0	0	0	0	0	#DIV/0!
4.3	Other Expenses	\$85,000	70,063	(14,937)	\$85,000	70,063	(14,937)	1,297,956	1,227,893	94.6%
4.5	Total Expenditures	\$5,840,000	\$5,698,731	(\$141,269)	\$5,840,000	\$5,698,731	(\$141,269)	\$ 68,147,468	\$62,448,737	91.6%
	OTHER FINANCING USES									
5.01	Operational Transfers - Out	0	0	\$0	0	0	0	2,500,000	2,500,000	100.0%
5.02	Advances - Out	0	0	0	0	0	0	0	0	
5.03	All Other Financing Uses	0	0	\$0	0	0	0	700,000	700,000	100.0%
5.04	Total Other Financing Uses	0	0	\$0	0	0	0	3,200,000	3,200,000	100.0%
5.05	Total Expenditure and Other Fin Uses	\$5,840,000	\$5,698,731	(\$141,269)	\$5,840,000	\$5,698,731	(\$141,269)	\$ 71,347,468	\$65,648,737	92.0%
6.01	Excess Rev & Oth Financing Sources over(un	(5,080,060)	(4,958,532)	\$121,528	(5,080,060)	(4,958,532)	121,528	(5,370,048)	(411,516)	
7.01	Beginning Cash Balance	\$31,842,338	\$31,842,338	\$0	\$31,842,338	\$31,842,338	\$0	\$31,842,338		
7.02	Ending Cash Balance	\$26,762,278	\$26,883,806	\$121,528	\$26,762,278	\$26,883,806	\$121,528	\$26,472,290		
8.1	Outstanding Encumbrances	\$6,500,000	\$5,988,754	(\$511,246)	\$6,500,000	\$5,988,754	(\$511,246)	\$640,000		
10.1	Unencumbered Balance Available	\$20,262,278	\$20,895,052	\$632,774	\$20,262,278	\$20,895,052	\$632,774	\$25,832,290		

General Fund Actual Expenditures by Object - FYTD2021



FYTD 2020 Compared to FYTD 2021





JULY FY21 CASH BASIS BALANCE SHEET

CURRENT ASSETS:

CASH - US BANK	8,339,117
STAR OHIO Investment	6,448,808
HNB - Investment	258,445
REDTREE INVESTMENTS	31,276,123

TOTAL CURRENT ASSETS:	\$ 46,322,493
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CURRENT LIABILITIES:

OUTSTANDING PAYABLE CHECKS	\$ 827,846
OUTSTANDING Encumbrances (Purchase Orders)	13,284,070

TOTAL CURRENT LIABILITIES:	\$ 14,111,916
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CURRENT EQUITY:	32,210,577
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TOTAL LIABILITIES AND EQUITY:	\$ 46,322,493
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\$ -

Rewards Programs

Program Name	Type	Frequency	Total	Use
PNC	Cash Back	Annual	\$ 3,741	Deposited into misc revenue
American Express	Points	Monthly	606,678	N/A



JULY FY21 ALL FUNDS FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	\$ 31,842,338.05	740,198.84	740,198.84	5,698,731.51	5,698,731.51	\$ 26,883,805.38	5,988,754.09	\$ 20,895,051.29
Total For Fund Type 12 Special Revenue Funds	\$ 1,177,839.99	208,778.84	208,778.84	324,631.44	324,631.44	\$ 1,061,987.39	181,745.30	\$ 880,242.09
Total For Fund Type 13 Debt Service Fund	\$ 4,795,817.48	-	-	-	-	\$ 4,795,817.48	3,250.00	\$ 4,792,567.48
Total For Fund Type 14 Capital Projects Fund	\$ 7,204,084.86	-	-	676,563.87	676,563.87	\$ 6,527,520.99	254,004.03	\$ 6,273,516.96
Total For Fund Type 21 Enterprise Fund	\$ 2,773,899.47	8,363.55	8,363.55	172,630.55	172,630.55	\$ 2,609,632.47	1,936,095.62	\$ 673,536.85
Total For Fund Type 22 Internal Service Fund	\$ 2,743,961.31	459,050.22	459,050.22	507,723.16	507,723.16	\$ 2,695,288.37	4,727,662.56	\$ (2,032,374.19)
Total For Fund Type 33 Agency Fund	\$ 841,466.78	-	-	7,699.02	7,699.02	\$ 833,767.76	155,015.24	\$ 678,752.52
Total For Fund Type 34 Trust Fund	\$ 14,909.48	448.00	448.00	-	-	\$ 15,357.48	14,050.00	\$ 1,307.48
Total For Fund Type 35 Trust Fund	\$ 70,777.07	922.84	922.84	229.98	229.98	\$ 71,469.93	23,493.21	\$ 47,976.72
GRAND TOTAL	\$ 51,465,094.49	\$ 1,417,762.29	\$ 1,417,762.29	\$ 7,388,209.53	\$ 7,388,209.53	\$ 45,494,647.25	\$ 13,284,070.05	\$ 32,210,577.20

ALL FUNDS:



FINANCIAL REPORT - APPROPRIATIONS 7/31/2020

Account Description	FY21 Appropriation	Expended	% Exp	Encumbered	Appropriation Balance
				(Includes Blanket PO's)	
General Fund					
1100 REGULAR INSTRUCTION	\$33,236,374	\$2,445,472	7.4%	579,694	\$30,211,208
1200 SPECIAL INSTRUCTION	8,706,344	740,159	8.5%	855,297	\$7,110,888
1900 OTHER INSTRUCTION	60,000	0	0.0%	0	\$60,000
2100 SUPPORT SERVICES - PUPILS	5,861,670	680,419	11.6%	902,270	\$4,278,981
2200 SUPP SERV- INSTRUCTIONAL STAFF	2,322,716	189,700	8.2%	177,345	\$1,955,672
2300 SUPPORT SERV.-BD. OF EDUCATION	378,266	67,093	17.7%	222,319	\$88,854
2400 SUPPORT SERV- ADMINISTRATIVE	5,275,969	502,866	9.5%	538,747	\$4,234,356
2500 FISCAL SERVICES	1,717,334	84,536	4.9%	87,279	\$1,545,518
2600 SUPPORT SERVICES - BUSINESS	832,497	65,217	7.8%	11,519	\$755,761
2700 OPERATION & MAINT OF PLANT SER	5,819,646	563,914	9.7%	1,907,824	\$3,347,908
2800 SUPPORT SERV - PUPIL TRANSPOR.	2,280,003	232,999	10.2%	353,472	\$1,693,532
2900 SUPPORT SERVICES - CENTRAL	465,838	104,136	22.4%	256,987	\$104,715
3200 COMMUNITY SERVICES	137,750	0	0.0%	96,000	\$41,750
4100 ACADEMIC & SUBJECT ORIENTED	201,796	0	0%	0	\$201,796
4500 SPORT ORIENTED ACTIVITIES	1,210,557	22,222	1.8%	0	\$1,188,334
4600 SCHL & PUBLIC SERV CO-CURRIC.	126,122	0	0.0%	0	\$126,122
5200 SITE IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
5600 BUILDING IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
6100 REPAYMENT OF DEBT	0	0	#DIV/0!	0	\$0
7100 CONTINGENCY	380,000	0	0.00%	0	\$380,000
7200 HB264/PD/TRANSFERS	2,500,000	0	0.0%	0	\$2,500,000
7900 Other Uses (Win-Win)	700,000	0	0.0%	0	\$700,000
Total General Fund	\$72,212,883	\$5,698,732	7.9%	\$5,988,754	\$60,525,397
Other Funds					
2 BOND RETIREMENT	\$7,437,587.50	\$0	0.0%	\$3,250	\$7,434,338
3 PERMANENT IMPROVEMENT	\$7,541,823.64	676,564	9.0%	254,004	6,611,256
6 FOOD SERVICE	\$2,357,615.84	140,708	6.0%	1,154,116	1,062,791
7 SPECIAL TRUST	\$61,937.36	230	0.4%	37,543	24,164
8 ENDOWMENT	\$27,319.86	0	0.0%	0	27,320
9 SCHOOL SUPPLY FEES FUND	\$382,686.79	18,170	4.7%	66,857	297,660
11 ROTARY FUND - IMPACT PROGRAM	\$1,023,565.16	13,752	1.3%	715,123	294,690
14 ROTARY FUND - INTERNAL PROGRAMS	\$20,686.82	0	0.0%	0	20,687
18 BUILDING ACTIVITY FUND	\$1,160,742.34	102,775	8.9%	19,209	1,038,758
19 LOCAL GRANT FUND	\$335,847.83	18,945	5.6%	40,530	276,374
22 DISTRICT AGENCY	\$359,782.83	7,699	2.1%	124,822	227,262
24 EMPLOYEE BENEFITS SELF INSURANCE FUND	\$6,198,418.50	507,723	8.2%	4,727,663	963,033
200 STUDENT MANAGED ACTIVITY FUND	\$585,665.26	0	0.0%	30,193	555,472
300 DISTRICT MANAGED ACTIVITY FUND	\$668,490.52	21,340	3.2%	41,795	605,355
401 AUXILIARY SERVICES GRANT (NON-PUBLIC SCHO	\$72,450.74	725	1.0%	12,581	59,145
467 STUDENT WELLNESS AND SUCCESS	\$369,413.46	472	0.1%	30,454	338,488
499 MISC. STATE FUNDS	\$50,410.54	23,364	46.3%	0	27,047
507 ELEM/SECONDARY SCHOOL EMERGENCY RELIEF	\$262,507.04	0	0.0%	0	262,507
516 IDEA PART B GRANTS	\$1,356,323.40	107,946	8.0%	21,315	1,227,062
551 LEP	\$46,021.22	869	1.9%	3,001	42,151
572 TITLE I DISADVANTAGED CHILDREN	\$382,721.21	31,557	8.2%	10,984	340,180
587 IDEA PRESCHOOL	\$36,149.66	7,671	21.2%	1,669	26,810
590 IMPROVING TEACHER QUALITY	\$113,021.73	8,940	7.9%	0	104,082
599 MISC.FEDERAL FUNDS	\$38,911.91	28	0.1%	208	38,677
Total Other Funds	\$30,890,101	\$1,689,478	5.5%	\$7,295,316	\$21,905,307
Grand Total All Funds	\$103,102,984	\$7,388,210	7.2%	\$13,284,070	\$82,430,704
Beginning Cash Balance (All Funds)	\$51,465,094				
FYTD Receipts:	1,417,762				
FYTD Expenditures:	7,388,210				
Current Cash Balance (All Funds):	\$45,494,647				

Note: Appropriation includes "Carry Over" Purchase Orders Encumbered at Fiscal Year End 6/30/20.



Operating Fund Fiscal Year Comparative Financial Report

	CURRENT FY21 FTD ACTUAL	PRIOR FY20 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
REVENUES (SOURCES)				
General Property (Real Estate)	\$0	\$0	\$0	#DIV/0!
Tangible Personal Property Tax	0	0	0	0.0%
Income Tax (Sharing)	296,554	175,238	121,316	69.2%
State Foundation and Grants-in-Aid	261,101	305,654	(44,553)	-14.6%
Restricted Grants-in-Aid	79	79	0	0.0%
Restricted Grants-in-Aid State Stimulus Funding	0	0	0	0.0%
Property Tax Allocation	0	0	0	#DIV/0!
All Other Operating Revenue	97,868	153,379	(55,511)	-36.2%
Total Revenue	\$655,602	634,350	\$21,252	3.4%
OTHER FINANCING SOURCES				
Proceeds from Sale of Notes	0	0	0	0.0%
Operating Transfers-In	0	0	0	0.0%
Advances-In	0	0	0	0.0%
All Other Financial Sources	84,597	0	84,597	#DIV/0!
Total Other Financing Sources	84,597	0	84,597	#DIV/0!
Total Revenues and Other Financing Sources	\$740,199	\$634,350	\$105,849	16.7%
EXPENDITURES (USES)				
Personal Services (Wages)	\$3,687,782	3,032,125	\$655,657	21.6%
Employees' Retirement/Insurance Benefits	931,880	825,706	106,174	12.9%
Purchased Services	674,616	899,117	(224,501)	-25.0%
Supplies and Materials	237,440	290,576	(53,136)	-18.3%
Capital Outlay	96,950	152,717	(55,767)	-36.5%
Debt Service: Principal - HB 264 Loans	0	0	0	#DIV/0!
Debt Service: Interest and Fiscal Charges	0	0	0	#DIV/0!
Other Expenses	70,063	69,293	770	1.1%
Total Expenditures	\$5,698,731	5,269,534	\$429,197	8.1%
OTHER FINANCING USES				
Operational Transfers - Out	0	0	0	#DIV/0!
Advances - Out	0	0	0	0.0%
All Other Financing Uses	0	642,286	(642,286)	100.0%
Total Other Financing Uses	0	642,286	(642,286)	100.0%
Total Expenditure and Other Financing Uses	\$5,698,731	\$5,911,820	(\$213,089)	-3.6%
Excess Rev & Oth Financing Sources over(under)	(4,958,532)	(5,277,470)	318,938	
Beginning Cash Balance	\$31,842,338	29,189,401	\$2,652,937	9.1%
Ending Cash Balance	\$26,883,806	\$23,911,931	\$2,971,875	12.4%

notes:

**THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:
The General Operating Fund**



Permanent Improvement - 2017 Levy

AS OF JULY 2020	FY18 Beginning Balance	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE	\$ 767,740	\$ -	\$ 1,133,238	\$ 1,195,527				\$ -
Real Estate Tax Collection		\$ 663,113	\$ 1,133,238	\$ 1,195,527				\$ 2,991,878
Rollback/Homestead State Reimbursement		\$ 2,780	\$ 5,529	\$ 5,314				\$ 13,624
		\$ 665,894	\$ 1,138,767	\$ 1,200,841	\$ -	\$ -	\$ -	\$ 3,773,242
EXPENDITURES								
	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Safety/Security	\$ 550,000	\$ 99,259	\$ 340,743	\$ 121,147	\$ -	\$ -		\$ (11,149)
School Roofs	\$ 2,607,881	\$ 636,930	\$ 834,501	\$ 1,059,387	\$ -	\$ -		\$ 77,063
HVAC/Boilers	\$ 1,085,000	\$ -	\$ 317,479	\$ 1,165,382	\$ -	\$ -		\$ (397,862)
Transportation	\$ 815,997	\$ -	\$ 90,775	\$ 275,817	\$ -	\$ -		\$ 449,405
Technology Infrastructure	\$ 805,200	\$ 214,463	\$ 226,107	\$ 127,077	\$ -	\$ -		\$ 237,553
Auditor/Treasurer Tax Collection Fee	\$ -	\$ -	\$ 15,978	\$ 16,486	\$ -	\$ -		\$ (32,464)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
	\$ 5,864,078	\$ 950,651	\$ 1,825,584	\$ 2,765,296	\$ -	\$ -	\$ -	\$ 322,547
Total Expenditures To Date							\$ 75,095	
Encumbrances								\$ 75,095
Remaining Balance								\$ (1,843,385)



Permanent Improvement Transfers In from General Fund

AS OF JULY 2020	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date	
REVENUE								
Transfers In	\$ 5,772,650	\$ 3,200,000	\$ 4,000,000				\$ 12,972,650	
MISC (Erate, Parking, Sale of Prop, Other, Donations)	\$ 55,775	\$ 94,794	\$ 293,230				\$ 443,799	
Insurance Claim Proceeds	\$ -	\$ 100,000					\$ 100,000	
	\$ 5,828,425	\$ 3,394,794	\$ 4,293,230	\$ -	\$ -	\$ -	\$ 13,516,450	
EXPENDITURES								
	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Asphalt/Concrete	\$ 1,150,000	\$ -	\$ -	\$ 406,192	\$ -	\$ -	\$ 96,860	\$ 646,948
Technology	\$ 3,724,800	\$ 57,266	\$ 1,126,771	\$ 649,321	\$ -	\$ -	\$ 150,000	\$ 1,741,442
Maintenance	\$ 1,177,500	\$ 356,909	\$ 973,678	\$ 157,596	\$ -	\$ -		\$ (310,682)
Flooring/Furniture	\$ 555,500	\$ -	\$ 90,514		\$ -	\$ -		\$ 464,986
Maintenance/General	\$ -	\$ 68,400	\$ 9,600	\$ 213,063	\$ -	\$ -		\$ (291,063)
Athletics	\$ 236,747	\$ -	\$ 178,512	\$ 282,451	\$ -	\$ -	\$ 22,237	\$ (246,453)
Playground	\$ -	\$ -	\$ -	\$ 453,803	\$ -	\$ -	\$ 407,467	\$ (861,270)
	\$ 6,844,547	\$ 482,575	\$ 2,379,075	\$ 2,162,426	\$ -	\$ -	\$ 676,564	\$ 1,143,908
Total Expenditures To Date							\$ 855,473	
Encumbrances		\$ 547,549						\$ 178,909
Remaining Balance								\$ 7,636,902



Permanent Improvement - Turf Field Replacement

AS OF JULY 2020	Beginning Balance	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FYTD Actual	Total to Date
REVENUE								\$ -
Transfers In	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000				\$ 480,000
Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ -	\$ -	\$ -	\$ 480,000