



**MAY 2019 FINANCIAL REPORT**

**SPENDING PLAN EXPLANATION****MAY 2019**

\*Budgeted amounts are based on the Oct 2017 forecast

**REVENUE:**

## Real Estate Taxes:

**Variance** Second half collections were received in August 2018. The District saw an increase in first half collections due to the elimination of the Federal RE tax credit in 2018. Many residents paid the full year taxes in December. We anticipate 2019 will be reduced by this same amount and 2020 will return to the 2017 real estate tax split of 52% in first half and 48% in second half. Collections were \$1,127,834 higher than projected. This is due to a one-time 2-yr past due TIRC payment from the City of New Albany. The district expects to collect \$500,000 annually in future years

## Income Tax Sharing:

**Variance** Income tax sharing payments from the City of New Albany are slightly higher than projected. We will continue to monitor and keep in contact with the City of New Albany. January payment was received in February. Also included was an arrears payment from a company who moved into the NACOT buildings.

**Variance** Unrestricted Grants (State Foundation): These funds are received from the Ohio Department of Education as part of the State's funding formula for public school districts. Variances in State aid occur throughout the year as the Ohio Department of Education implement the new budget.

**On Plan** Restricted Grants (State Foundation): The revenue in this line is Career Technical funding as well as Catastrophic Cost Reimbursement received from the State.

## Property Tax Allocation:

**On Plan** This line includes Homestead and Rollback reimbursement received from the state. First half Homestead and Rollback collections are received in April, second half collections are typically received in October. Any change in valuation causes a change in Homestead and Rollback reimbursement, as the reimbursement is based on property valuation and collections.

## All Other Operating Revenue:

**On Plan** This line includes CRA payments in lieu of, income tax sharing, interest income and other misc. revenue. Collection of these funds are dependent on RE collections, investment earnings, and timing of CRA payment agreements. This line also includes pay to participate fees and All Day Kindergarten fees.

## All Other Financial Sources:

**Variance** The district received a refund of tax collection fees from the Franklin County Auditor. This is not a common occurrence and was not anticipated. This will not likely continue in future years.

**EXPENDITURES:**

## Personal Services:

**Variance** Personal services includes all salaries and wages district-wide and is materially on plan. Savings through attrition and diligent hiring practices is the catalyst for being under budget in personal services.

## Retirement/Benefits:

**Variance** Retirement/Benefits includes all retirement benefits, Ohio Bureau of Workers' Compensation and all health insurance. Premiums are paid in advance. December realizes the lower than projected premium adjustment for the 2019 calendar year along with the reduced payroll costs associated with lower personal services.

## Purchased Services:

**Variance** The majority of purchased services is utility charges. Another significant expenditure from this line is for community school students. This line also includes special needs expenditures. Budget transfers to materials/supplies and lower utility expenses and deductions from State aid are the cause of this expense running under budget.

## Materials/Supplies:

**Variance** Transportation fuel, teaching aides, textbooks, office supplies and maintenance supplies for buildings make up the majority of this line. These expenditures are driven by department/building purchase orders and vary based on need and timing. Additional materials/supplies needed in buildings and departments is the cause of this line running higher than the budget. Allocations were transferred from Purchased Services.

## Capital Outlay:

**Variance** Capital Outlay includes bus purchases, technology hardware, equipment and capital maintenance. Capital outlay is higher than projected due to timing and a transfer of a portion of these expenses to the PI fund.

## Other Expenditures:

**Variance** The majority of the expenditures that make up this line are county auditor/treasurer fees the District is required to pay for collection of taxes as well as ESC services for special education needs. This variance is due to timing

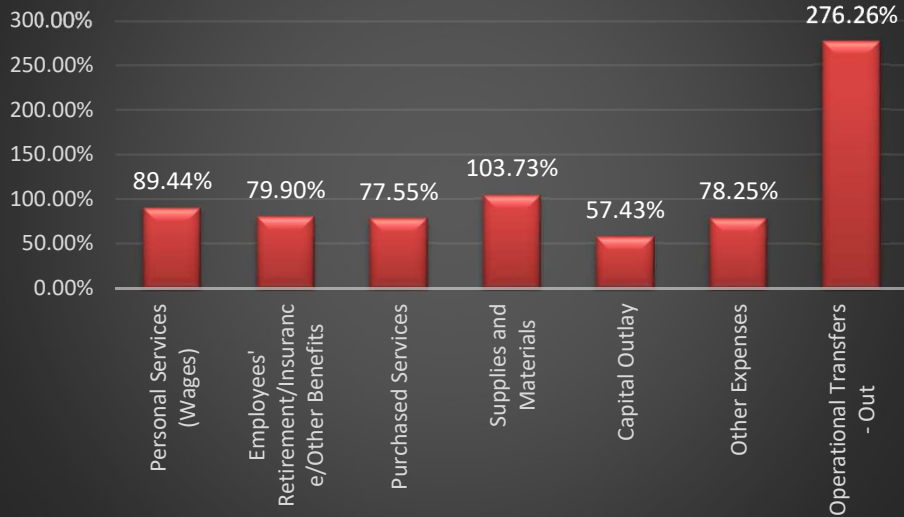


**MAY FY19 OPERATING FUND FINANCIAL REPORT (Cash Basis)**

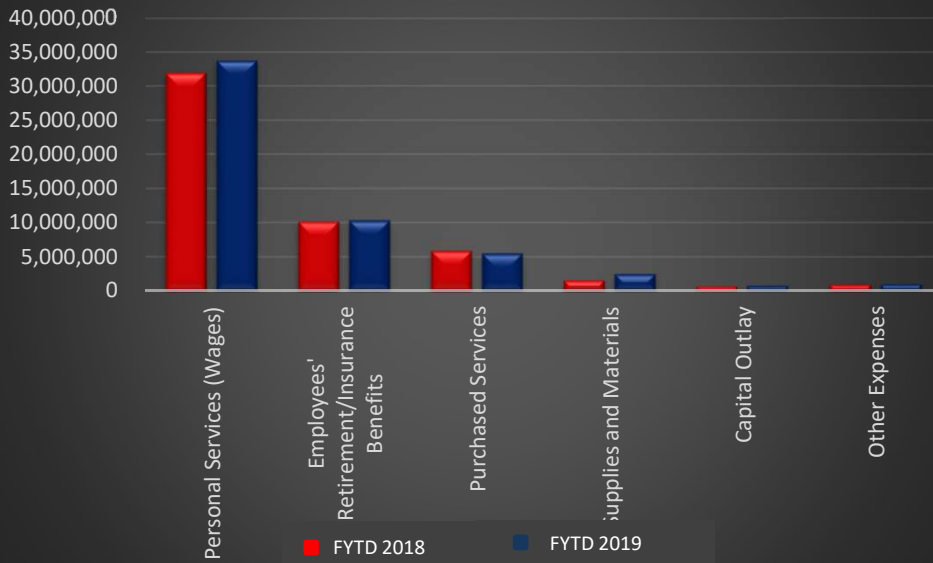
**SPENDING PLAN**

	MONTHLY	MONTHLY	MONTHLY	FISCAL YTD	FISCAL YTD	FISCAL YTD	FISCAL YR.	AMOUNT	%
	ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	REMAINING	VARIANCE REMAINING
<b>REVENUES (Sources)</b>									
General Property (Real Estate)	\$0	\$0	\$0	\$47,542,153	\$49,312,013	\$1,769,860	\$ 47,542,153	(\$1,769,860)	-3.7%
Tangible Personal Property Tax	0	0	0	0	0	0	0	0	0.0%
Income Tax Sharing	225,000	197,009	(27,991)	2,175,000	3,051,369	876,369	2,719,456	(331,913)	-12.2%
Unrestricted Grants-in-Aid	328,458	286,478	(41,980)	3,913,458	3,650,928	(262,530)	4,242,635	591,707	13.9%
Restricted Grants-in-Aid	79	75	(4)	863	872	9	115,938	115,066	99.2%
Restricted Grants-in-Aid Federal Jobs Fund	0	0	0	0	0	0	0	0	0.0%
Property Tax Allocation	0	28,037	28,037	5,174,891	5,438,567	263,676	5,174,891	(263,676)	-5.1%
All Other Operating Revenue	270,527	229,196	(41,331)	1,858,811	2,844,700	985,889	1,785,630	(1,059,070)	-59.3%
<b>Total Revenue</b>	<b>\$824,064</b>	<b>\$740,795</b>	<b>(\$83,269)</b>	<b>\$60,665,176</b>	<b>\$64,298,449</b>	<b>\$3,633,273</b>	<b>\$ 61,580,703</b>	<b>(\$2,717,746)</b>	<b>-4.4%</b>
<b>OTHER FINANCING SOURCES</b>									
Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	
Operating Transfers-In	0	0	0	0	0	0	0	0	
Advances-In	0	0	0	0	0	0	0	0	
All Other Financial Sources	0	573	573	99,616	349,469	249,853	30,485	(318,984)	-1046.4%
Total Other Financing Sources	0	573	573	99,616	349,469	249,853	30,485	(318,984)	-1046.4%
<b>Total Revenues and Other Fin Sources</b>	<b>824,064</b>	<b>741,368</b>	<b>(82,696)</b>	<b>60,764,792</b>	<b>64,647,918</b>	<b>\$3,883,126</b>	<b>\$ 61,611,188</b>	<b>(\$3,036,730)</b>	<b>-4.9%</b>
<b>EXPENDITURES (Uses)</b>									
Personal Services (Wages)	\$3,100,000	\$2,949,122	(\$150,878)	\$34,413,000	\$33,741,879	(671,121)	\$ 37,723,859	\$3,981,980	10.6%
Employees' Retirement/Insurance/Other Ben	\$950,000	832,046	(117,954)	\$11,080,000	10,277,875	(802,125)	12,863,682	2,585,807	20.1%
Purchased Services	\$850,000	574,320	(275,680)	\$6,259,478	5,474,378	(785,100)	7,059,478	1,585,100	22.5%
Supplies and Materials	\$50,000	137,340	87,340	\$1,940,000	2,476,347	536,347	2,387,264	(89,083)	-3.7%
Capital Outlay	\$25,000	21,197	(3,803)	\$590,000	709,687	119,687	1,235,734	526,047	42.6%
Intergovernmental	0	0	0	0	0	0	0	0	0.0%
Debt Service: Principal - HB 264 Energy Loans	0	0	0	225,000	225,000	0	225,000	0	0.0%
Debt Service: Interest - HB 264 Energy Loans	6,500	4,700	(1,800)	13,000	13,900	900	13,000	(900)	-6.9%
Other Expenses	\$20,000	16,115	(3,885)	\$1,190,000	981,836	(208,164)	1,254,772	272,936	21.8%
<b>Total Expenditures</b>	<b>\$5,001,500</b>	<b>\$4,534,840</b>	<b>(\$466,660)</b>	<b>\$55,710,478</b>	<b>\$53,900,902</b>	<b>(\$1,809,576)</b>	<b>\$ 62,762,789</b>	<b>\$8,861,887</b>	<b>14.1%</b>
<b>OTHER FINANCING USES</b>									
Operational Transfers - Out	1,400,000	1,400,000	\$0	1,400,000	1,400,000	0	506,773	(893,227)	-176.3%
Advances - Out	0	0	0	0	0	0	0	0	
All Other Financing Uses	600,000	642,286	\$42,286	600,000	642,286	42,286	520,000	(122,286)	-23.5%
Total Other Financing Uses	2,000,000	2,042,286	\$42,286	2,000,000	2,042,286	42,286	1,026,773	(1,015,513)	-98.9%
<b>Total Expenditure and Other Fin Uses</b>	<b>\$7,001,500</b>	<b>\$6,577,126</b>	<b>(\$424,374)</b>	<b>\$57,710,478</b>	<b>\$55,943,188</b>	<b>(\$1,767,290)</b>	<b>\$ 63,789,562</b>	<b>\$7,846,374</b>	<b>12.3%</b>
<b>Excess Rev &amp; Oth Financing Sources over(un</b>	<b>(6,177,436)</b>	<b>(5,835,758)</b>	<b>\$341,678</b>	<b>3,054,314</b>	<b>8,704,730</b>	<b>5,650,416</b>	<b>(2,178,374)</b>	<b>(10,883,104)</b>	
<b>Beginning Cash Balance</b>	<b>\$35,704,143</b>	<b>\$41,012,877</b>	<b>\$5,308,734</b>	<b>\$26,472,389</b>	<b>\$26,472,389</b>	<b>\$0</b>	<b>\$26,472,389</b>		
<b>Ending Cash Balance</b>	<b>\$29,526,707</b>	<b>\$35,177,119</b>	<b>\$5,650,412</b>	<b>\$29,526,703</b>	<b>\$35,177,119</b>	<b>\$5,650,416</b>	<b>\$24,294,015</b>		
<b>Outstanding Encumbrances</b>	<b>\$1,500,000</b>	<b>\$1,525,642</b>	<b>\$25,642</b>	<b>\$1,500,000</b>	<b>\$1,525,642</b>	<b>\$25,642</b>	<b>\$566,500</b>		
<b>Unencumbered Balance Available</b>	<b>\$28,026,707</b>	<b>\$33,651,477</b>	<b>\$5,624,770</b>	<b>\$28,026,703</b>	<b>\$33,651,477</b>	<b>\$5,624,774</b>	<b>\$23,727,515</b>		

## General Fund Actual Expenditures by Object - FYTD2019



## FYTD 2018 Compared to FYTD 2019





## MAY FY19 CASH BASIS BALANCE SHEET

### CURRENT ASSETS:

CASH	\$	5,000
CASH - US BANK		8,247,054
STAR OHIO Investment		24,881,199
HNB - Investment		254,614
REDTREE INVESTMENTS		19,677,484

### TOTAL CURRENT ASSETS:

\$ 53,065,351

### CURRENT LIABILITIES:

OUTSTANDING PAYABLE CHECKS	\$	572,040
OUTSTANDING Encumbrances (Purchase Orders)		6,948,663

### TOTAL CURRENT LIABILITIES:

\$ 7,520,704

### CURRENT EQUITY:

45,544,647

### TOTAL LIABILITIES AND EQUITY:

\$ 53,065,351

\$ -



**MAY FY19 ALL FUNDS FINANCIAL REPORT (Cash Basis)**

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
<b>Total For Fund Type 11 General Fund</b>	\$ 26,472,388.52	741,368.29	64,647,919.09	6,577,126.66	55,943,185.58	\$ 35,177,122.03	1,525,642.14	\$ 33,651,479.89
<b>Total For Fund Type 12 Special Revenue Funds</b>	\$ 719,845.00	396,517.72	2,879,151.07	387,534.34	2,998,999.39	\$ 599,996.68	695,601.47	\$ (95,604.79)
<b>Total For Fund Type 13 Debt Service Fund</b>	\$ 5,498,257.89	-	6,863,270.39	1,570,325.00	7,374,638.42	\$ 4,986,889.86	-	\$ 4,986,889.86
<b>Total For Fund Type 14 Capital Projects Fund</b>	\$ 6,084,596.03	1,400,576.13	2,731,632.95	629,787.17	3,892,856.96	\$ 4,923,372.02	3,188,945.15	\$ 1,734,426.87
<b>Total For Fund Type 21 Enterprise Fund</b>	\$ 2,278,976.39	379,929.98	3,337,693.87	321,371.38	2,669,371.53	\$ 2,947,298.73	558,312.91	\$ 2,388,985.82
<b>Total For Fund Type 22 Internal Service Fund</b>	\$ 2,133,824.01	439,794.53	4,796,728.38	462,003.93	4,070,064.15	\$ 2,860,488.24	909,181.24	\$ 1,951,307.00
<b>Total For Fund Type 33 Agency Fund</b>	\$ 970,130.25	68,913.17	421,098.49	82,362.67	449,205.43	\$ 942,023.31	65,739.60	\$ 876,283.71
<b>Total For Fund Type 34 Trust Fund</b>	\$ 8,108.73	4,473.00	13,560.00	-	8,500.00	\$ 13,168.73	3,850.00	\$ 9,318.73
<b>Total For Fund Type 35 Trust Fund</b>	\$ 30,330.93	5,132.85	23,098.81	317.95	10,478.98	\$ 42,950.76	1,390.71	\$ 41,560.05
<b>GRAND TOTAL</b>	<b>\$ 44,196,457.75</b>	<b>\$ 3,436,705.67</b>	<b>\$ 85,714,153.05</b>	<b>\$ 10,030,829.10</b>	<b>\$ 77,417,300.44</b>	<b>\$ 52,493,310.36</b>	<b>\$ 6,948,663.22</b>	<b>\$ 45,544,647.14</b>

ALL FUNDS:



## FINANCIAL REPORT - APPROPRIATIONS @ 5/31/19

Account Description	FY18 Appropriation	Expended	% Exp	Encumbered	Appropriation Balance
<b>General Fund</b>				(Includes Blanket PO's)	
1100 REGULAR INSTRUCTION	\$27,151,915	\$24,258,615	89.3%	94,103	\$2,799,197
1200 SPECIAL INSTRUCTION	8,507,677	6,704,159	78.8%	616,495	\$1,187,023
1900 OTHER INSTRUCTION	60,000	59,999	100.0%	0	\$1
2100 SUPPORT SERVICES - PUPILS	6,531,847	6,021,919	92.2%	147,321	\$362,606
2200 SUPP SERV- INSTRUCTIONAL STAFF	2,302,684	2,103,362	91.3%	34,589	\$164,733
2300 SUPPORT SERV.-BD. OF EDUCATION	323,374	201,695	62.4%	120,492	\$1,187
2400 SUPPORT SERV- ADMINISTRATIVE	4,702,200	4,290,515	91.2%	70,755	\$340,930
2500 FISCAL SERVICES	1,839,611	1,499,003	81.5%	8,397	\$332,212
2600 SUPPORT SERVICES - BUSINESS	762,362	105,538	13.8%	1,254	\$655,571
2700 OPERATION & MAINT OF PLANT SER	5,981,780	4,767,466	79.7%	275,467	\$938,846
2800 SUPPORT SERV - PUPIL TRANSPOR.	2,309,101	2,115,409	91.6%	108,960	\$84,732
2900 SUPPORT SERVICES - CENTRAL	458,948	386,594	84.2%	26,131	\$46,223
3200 COMMUNITY SERVICES	144,620	89,487	61.9%	19,651	\$35,482
4100 ACADEMIC & SUBJECT ORIENTED	198,192	120,415	61%	0	\$77,777
4500 SPORT ORIENTED ACTIVITIES	1,287,854	877,178	68.1%	2,027	\$408,650
4600 SCHL & PUBLIC SERV CO-CURRIC.	101,574	60,646	59.7%	0	\$40,928
5200 SITE IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
5600 BUILDING IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
6100 REPAYMENT OF DEBT	238,900	238,900	100.0%	0	\$0
7100 CONTINGENCY	200,000	0	0.00%	0	\$200,000
7200 HB264/PD/TRANSFERS	2,500,000	1,400,000	56.0%	0	\$1,100,000
7900 Other Uses (Win-Win)	642,286	642,286	100.0%	0	\$0
<b>Total General Fund</b>	<b>\$66,244,926</b>	<b>\$55,943,186</b>	<b>84.4%</b>	<b>\$1,525,642</b>	<b>\$8,776,098</b>
<b>Other Funds</b>					
2 BOND RETIREMENT	\$7,443,175.00	\$7,374,638	99.1%	\$0	\$68,537
3 PERMANENT IMPROVEMENT	\$8,163,863.19	3,871,309	47.4%	3,188,945	1,103,609
4 CAPITAL BUILDING FUND	\$97,188.96	21,548	22.2%	0	75,641
6 FOOD SERVICE	\$2,342,168.57	1,918,958	81.9%	216,981	206,230
7 SPECIAL TRUST	\$34,530.41	18,979	55.0%	5,241	10,311
8 ENDOWMENT	\$14,164.14	0	0.0%	0	14,164
9 SCHOOL SUPPLY FEES FUND	\$403,882.96	269,149	66.6%	27,240	107,494
11 ROTARY FUND - IMPACT PROGRAM	\$881,009.38	481,265	54.6%	314,092	85,653
14 ROTARY FUND - INTERNAL PROGRAMS	\$20,686.82	0	0.0%	0	20,687
18 BUILDING ACTIVITY FUND	\$1,174,154.05	992,786	84.6%	130,655	50,713
19 LOCAL GRANT FUND	\$156,612.59	57,044	36.4%	9,890	89,678
22 DISTRICT AGENCY	\$353,574.58	159,671	45.2%	23,396	170,508
24 EMPLOYEE BENEFITS SELF INSURANCE FUND	\$7,123,926.99	4,070,064	57.1%	909,181	2,144,682
200 STUDENT MANAGED ACTIVITY FUND	\$584,055.78	289,534	49.6%	42,344	252,178
300 DISTRICT MANAGED ACTIVITY FUND	\$585,576.72	439,636	75.1%	10,603	135,338
401 AUXILIARY SERVICES GRANT (NON-PUBLIC SCHO	\$76,461.84	37,881	49.5%	38,277	303
499 MISC. STATE FUNDS	\$27,464.65	11,529	42.0%	4,966	10,970
516 IDEA PART B GRANTS	\$2,073,265.65	1,067,391	51.5%	493,801	512,074
551 LEP	\$31,113.76	23,796	76.5%	2,350	4,968
572 TITLE I DISADVANTAGED CHILDREN	\$350,201.71	268,535	76.7%	0	81,666
587 IDEA PRESCHOOL	\$38,718.66	17,618	45.5%	0	21,101
590 IMPROVING TEACHER QUALITY	\$88,922.70	63,209	71.1%	935	24,779
599 MISC.FEDERAL FUNDS	\$29,924.31	19,574	65.4%	4,125	6,226
<b>Total Other Funds</b>	<b>\$32,094,643</b>	<b>\$21,474,115</b>	<b>66.9%</b>	<b>\$5,423,021</b>	<b>\$5,197,507</b>
<b>Grand Total All Funds</b>	<b>\$98,339,569</b>	<b>\$77,417,300</b>	<b>78.7%</b>	<b>\$6,948,663</b>	<b>\$13,973,606</b>
<b>Beginning Cash Balance (All Funds)</b>	<b>\$44,196,458</b>				
FYTD Receipts:	85,714,153				
FYTD Expenditures:	77,417,300				
<b>Current Cash Balance (All Funds):</b>	<b>\$52,493,310</b>				

Note: Appropriation includes "Carry Over" Purchase Orders Encumbered at Fiscal Year End 6/30/18.



## Operating Fund Fiscal Year Comparative Financial Report

	CURRENT FY19 FTD ACTUAL	PRIOR FY18 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
<b>REVENUES (SOURCES)</b>				
General Property (Real Estate)	\$49,312,013	50,317,249	(\$1,005,236)	-2.0%
Tangible Personal Property Tax	0	0	0	0.0%
Income Tax (Sharing)	3,051,369	2,693,427	357,942	13.3%
State Foundation and Grants-in-Aid	3,650,928	3,857,184	(206,256)	-5.3%
Restricted Grants-in-Aid	872	863	9	1.0%
Restricted Grants-in-Aid State Stimulus Funding	0	0	0	#DIV/0!
Property Tax Allocation	5,438,567	5,386,914	51,653	1.0%
All Other Operating Revenue	2,844,700	2,140,391	704,309	32.9%
<b>Total Revenue</b>	<b>\$64,298,449</b>	<b>64,396,028</b>	<b>(\$97,579)</b>	<b>-0.2%</b>
<b>OTHER FINANCING SOURCES</b>				
Proceeds from Sale of Notes	0	0	0	0.0%
Operating Transfers-In	0	0	0	0.0%
Advances-In	0	0	0	0.0%
All Other Financial Sources	349,469	219,691	129,778	59.1%
<b>Total Other Financing Sources</b>	<b>349,469</b>	<b>219,691</b>	<b>129,778</b>	<b>59.1%</b>
<b>Total Revenues and Other Financing Sources</b>	<b>\$64,647,918</b>	<b>\$64,615,719</b>	<b>\$32,199</b>	<b>0.0%</b>
<b>EXPENDITURES (USES)</b>				
Personal Services (Wages)	\$33,741,879	31,908,297	\$1,833,582	5.7%
Employees' Retirement/Insurance Benefits	10,277,875	10,182,730	95,145	0.9%
Purchased Services	5,474,378	5,876,673	(402,295)	-6.8%
Supplies and Materials	2,476,347	1,571,907	904,440	57.5%
Capital Outlay	709,687	699,568	10,119	1.4%
Debt Service: Principal - HB 264 Loans	225,000	215,000	10,000	4.7%
Debt Service: Interest and Fiscal Charges	13,900	22,700	(8,800)	-38.8%
Other Expenses	981,836	923,953	57,883	6.3%
<b>Total Expenditures</b>	<b>\$53,900,902</b>	<b>51,400,828</b>	<b>\$2,500,074</b>	<b>4.9%</b>
<b>OTHER FINANCING USES</b>				
Operational Transfers - Out	1,400,000	2,050,000	(650,000)	31.7%
Advances - Out	0	0	0	0.0%
All Other Financing Uses	642,286	593,629	48,657	-8.2%
<b>Total Other Financing Uses</b>	<b>2,042,286</b>	<b>2,643,629</b>	<b>(601,343)</b>	<b>22.7%</b>
<b>Total Expenditure and Other Financing Uses</b>	<b>\$55,943,188</b>	<b>\$54,044,457</b>	<b>\$1,898,731</b>	<b>3.5%</b>
<b>Excess Rev &amp; Oth Financing Sources over(under)</b>	<b>8,704,730</b>	<b>10,571,262</b>	<b>(1,866,532)</b>	
<b>Beginning Cash Balance</b>	<b>\$26,472,389</b>	<b>23,735,249</b>	<b>\$2,737,140</b>	<b>11.5%</b>
<b>Ending Cash Balance</b>	<b>\$35,177,119</b>	<b>\$34,306,511</b>	<b>\$870,608</b>	<b>2.5%</b>

**notes:**

**THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:  
The General Operating Fund**







**NEW CONSTRUCTION**

DETAILED EXPENDITURES AS OF MAY 2019	Original Budget	FY13 Actual Expenditures	FY14 Actual Expenditures	FY15 Actual Expenditures	FY16 Actual Expenditures	FY17 Actual Expenditures	FY18 Actual Expenditures	FY19 Beginning Balance	FYTD Actual Expenditures	Remaining Balance
Owners Rep/CM At Risk	\$ 2,740,701	\$ 28,534	\$ 135,161	\$ 2,472,165	\$ 39,046	\$ -	\$ -	\$ 65,795	\$ -	\$ 65,795
Legal Fees	\$ 37,544	\$ 37,168	\$ 22,688	\$ 12,789	\$ 385	\$ -	\$ -	\$ (35,486)	\$ -	\$ (35,486)
Architectural Services	\$ 2,008,637	\$ 486,652	\$ 1,279,717	\$ 292,268	\$ 60,258	\$ -	\$ -	\$ (110,258)	\$ -	\$ (110,258)
Printing/Advertising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Building Construction/Infrastructure Imp	\$ 37,543,748	\$ -	\$ 20,461,537	\$ 16,961,091	\$ (5,000)	\$ -	\$ 477,931	\$ (351,811)	\$ -	\$ (351,811)
Loose Equipment	\$ 1,350,000	\$ -	\$ 6,827	\$ 1,466,322	\$ 173,318	\$ 6,303	\$ 98,518	\$ (401,289)	\$ 21,548	\$ (422,837)
Construction Fees	\$ 565,225	\$ 2,474	\$ 62,944	\$ 464,966	\$ -	\$ -	\$ -	\$ 34,841	\$ -	\$ 34,841
Contingency	\$ 874,145	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 874,145	\$ -	\$ 874,145
	<u>\$ 45,120,000</u>	<u>\$ 554,828</u>	<u>\$ 21,968,874</u>	<u>\$ 21,669,601</u>	<u>\$ 268,007</u>	<u>\$ 6,302</u>	<u>\$ 576,448</u>	<u>\$ 75,937</u>	<u>\$ 21,548</u>	<u>\$ 54,389</u>
Total Expenditures To Date									\$ 44,489,160	
Encumbrances										\$ -
Remaining Balance										\$ 54,389

DETAILED DONATION EXPENDITURES AS OF MAY 2019	Original Budget	FY13 Actual Expenditures	FY14 Actual Expenditures	FY15 Actual Expenditures	FY16 Actual Expenditures	FY17 Actual Expenditures	FY18 Actual Expenditures	FY19 Beginning Balance	FYTD Actual Expenditures	Remaining Balance
Building Construction/Infrastructure Imp	\$ 1,500,000	\$ -	\$ 848,210	\$ 651,790	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -