



FINANCIAL REVIEW AND REPORTING COMMITTEE MINUTES

New Albany Plain Local School District
2-8 Learning Facility – Community Room
177 N High Street
New Albany, OH 43054

Financial Review and Reporting Committee Monday, October 17, 2016

Our Mission: *To ensure the development of high achieving, ethical, self-directed, and intellectually curious citizens*

Members Present: Becky Jenkins, Michael Sawyers, Phil Darrow, Molly Cooper, Bill Neville, Brian Steel, Joe Armpriester

Members Absent: Laura Kohler, Andy Bojko, David Demers, Charlie Osbourne, Michael Troutman, Kevin Stahl

Others Present: Patrick Gallaway, Becky Schell, Monica Gerhert

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- **Welcome:** Phil Darrow welcomed the committee members and opened the meeting at 8:30am.
 - **Minutes:** The minutes from the September 19, 2016 meeting were presented and approved.
 - **Financial Report:** Ms. Jenkins presented the September 2016 financial report.
 - **October Five-Year Forecast Assumptions:** Ms. Jenkins presented the October Five-Year Forecast. She outlined staffing projections over the next four years. Mr. Sawyers noted that while a position(s) may be included in the forecast, staffing decisions are based on evidence-based needs.

Ms. Jenkins noted that one of the goals in the district's Continuous Improvement Plan is to reduce the current year spending \$560,000

Benchmark 6: Demonstrate sustainable fiscal management

Reduce FY17 Five Year Forecast Line Item 4.500 (Total Expenditures) by at least \$560,000 resulting in a 1% reduction in operational expenditures, to positively impact the district's Five Year Forecast and eliminate deficit spending forecasted in FY18.

Ms. Jenkins said that the forecast will be presented to the Board for a second time at its October 24, 2016 meeting and that while the forecast must be filed with the State by October 31, 2016, and changes can be made at any time and re-filed.

Insurance Renewal Update: Mr. Sawyers explained that the district broker for insurance has transitioned from Gallagher to Grady Benefits Consulting and Brokerage Services.

In August 2016, Anthem Blue Cross Blue Shield notified Gallagher that there would be a 45% increase in insurance costs to the district, based on prior year's claims. Gallagher conducted negotiations with Anthem over a period of six weeks. District leadership then requested that Grady also investigate and provide possible options.

Currently, a 21.69 insurance cost increase starts January 2017. District leaders have also met with PLEA and OASPSE to consider the possibility of offering a third option for staff that includes a deductible of \$ 6,500 single and \$ 13,000 family. The key to adding an additional option is to provide extensive education about the options as well as guidance to help each employee choose the best option for him or herself and family.

PreK-8 Student Achievement and Growth Reconfiguration Study: In response to an inquiry about possible reconfiguration of grades, Mr. Sawyers stated that he and Dr. Troyer, Assistant Superintendent, would lead this reconfiguration study for the district.

For the last several school years, with increasing student enrollment, the concept of "reconfiguration" has surfaced in our school district. The timeline for next steps include:

1. Members of the administration will begin this PK-8 reconfiguration study by collecting and organizing research and data. (October-early November, 2016)
2. A broad-based group of interested teachers, staff, and two Board members will join members of the administration to establish a PK-8 reconfiguration study committee responsible for interpreting and analyzing the research, data, and curricula impacts and benefits for students to determine what recommendations, if any, should be considered for the 2017-18 school year. (November, 2016)
3. After we have worked internally to create recommendations, we will invite parents/guardians, community, and students (as appropriate) to participate in reviewing our recommendations (PTO meetings, focus groups, large group presentation, and/or survey formats likely). (December through early January 2017).
4. By the end of January 2017, we will publicly present any grade-level reconfiguration changes for the 2017-18 school year.

Adjourn: Phil Derrow adjourned the meeting at 9:40 a.m.