



Financial Review And Reporting Committee Minutes

New Albany Plain Local School District
Administrative Offices
55 N. High St.
New Albany, OH 43054

Financial Review and Reporting Committee
Monday, November 24, 2014 8:30 a.m. – 10:00 a.m.

Our Mission: *To ensure the development of high achieving, ethical, self-directed, and Intellectually curious citizens of the world.*

Members Present: Joseph Armpriester, Molly Cooper, David Demers, Phil Derrow, April Domine, Becky Jenkins, Laura Kohler, William Neville, Parag Patel, Mark Ryan, Kevin Stahl, Brian Steel

Others Present: Patrick Gallaway, Sarah Hickey, Nathaniel Deemer (Unpaid finance intern), Charlie (OAPSE)

- Mark Ryan welcomed the committee members and opened the meeting.
- Minutes from the October 20, 2014 minutes were approved.
- October financial report: Ms. Jenkins reviewed the October financial report. Ms. Jenkins noted that there is a -\$93,000 variance in real estate collections and that we will watch this variance as the district begins 1st half real estate collections in January 2015. Ms. Jenkins also noted that the income tax sharing is back on plan but that one company makes up 28% of that revenue source and has been the cause of the negative variance thus a substantial risk. City officials told Ms. Jenkins that the newly implemented agreement with Bob Evans should offset any decreases in existing agreements. This must be monitored as it is not a known. Ms. Jenkins let the committee know the district is now on plan.

Ms. Jenkins also updated the committee that the building budget is also on plan at this point. Domine noted that because we only opened one wing we could test the furniture choices and then purchase accordingly and spread out the bid process. This helped us receive valuable information for future ordering.

- Levy/Reductions update: Dr. Domine shared that we instituted the reductions plan the day after the election. The district laid off the IT Sparks and DNA employees and went to a \$625 and \$425 pay to participate for athletic extracurricular and \$125 for non-athletic extracurricular. Generous donors stepped forward to create a scholarship fund at the NA Foundation.

The second phase of implementation is the Reduction in Force (RIF) list and planning. Per the reduction plan over 100 individuals across certified, classified and administration will be laid off. District administration have begun personal meetings and delivered RIF letters to classified staff with certified staff meetings/letter to begin in December.

Dr. Domine explained that administration did look at not providing transportation to HS students because this is not required but that when it was evaluated we did not see substantial savings due to MS/HS bell schedules being the same. Dr. Domine then explained the Ohio Revised Code pertaining to the 2 mile limit and how this is measured. She further explained that each bus is at capacity and is planned down to the individual student who qualifies for transportation. Students who are two houses down and are not eligible to ride the bus will not be permitted to get on the bus. All bus drivers have a roster of eligible students.

Dr. Domine answered the question as to why parents are not permitted to pay for transportation directly to the school district. Ms. Jenkins said that the ORC and Ohio Administrative code do not allow the district to charge for transportation to and from school. Parents can come together to contract with an outside transportation company for transportation.

Mr. Ryan detailed the levels of change and discomfort that will continue based on the levy failure however the board approved the reduction plan and must implement it as approved.

Committee members stated that bussing is by far the biggest issue to the community and asked if there are other options. The committee also asked if fall sports got a pass because the pay to participate was not implemented until November. Dr. Domine explained that fall sports will pay next fall. Every sport shares in cost until there is a chance for another levy and would start collecting in January. Ms. Kohler explained the board's view that previously athletics were considered a part of the whole educational experience.

Mr. Neville asked that if the district is not able to charge families directly for transportation can the district look into a form of sponsorship that will cover the cost of transportation for the students/families losing busing within the two-mile radius.

Mark Ryan asked the group their thought on should we be looking to add to our bottom line or should we reinstate some of the reductions should additional savings be realized. He noted that adding to the ending balance could potentially reduce the next levy request. The committee believed the board should continue with the reductions as approved.

- Five-year forecast update: MS. Jenkins presented the updated forecast which included the reductions plan as approved and walked everyone through the assumptions and updated ending balances. Dr. Domine explained that the current five-year forecast does not reflect any restoration of services at this time. This will need further Board discussion and should services be restored they will likely happen incrementally.

Mr. Ryan adjourned the meeting at 10:00