

Financial Review and Reporting Committee Minutes

New Albany Plain Local School District
Administration Office
55 N High Street
New Albany, OH 43054

Financial Review and Reporting Committee Monday, April 29, 2019

Our Purpose: *To create a culture of accountability that achieves the best academic and developmental outcomes for each student.*

Members Present: Becky Jenkins, John McClelland, Michael Sawyers, Kirk Feiler, Joe Armpriester, Brian Steel, William Neville, Mike Troutman, Mike Busch

Members Absent: Andrew Bojko

Others Present: Monica Gerhart, Nancy Johnson

- **Welcome** – John McClelland opened the meeting at 8:30

- **Approval of Minutes** - October 1, 2018
Mr. McClelland asked for changes or corrections to minutes. Mr. Neville indicated he was present at the October 1, 2018 meeting but was not listed in the minutes. The correction will be made.

- **Introduction of New FRRC Member:** Mr. McClelland introduced the newly appointed FRRC member, Mr. Kirk Feiler, VP Corporate Development –CVG.

- **Five-Year Forecast May 2019:** Ms. Jenkins discussed the variances from October 2018 to May 2019 forecast.
 - **Explanation of changes in Revenue:** Increase due to prior year TIF from City of New Albany. The City audited their TIF payments and discovered that a portion of TIF payments were not distributed to the school correctly thus triggering a payment and Income Tax Sharing with the City is higher than expected.
 - **Explanation of changes in Expenditures:** Decrease due to salaries through attrition savings and benefits due to health insurance plan design savings. Purchased services decrease due to utilities costs coming in under budget. The increase in supplies was partially offset by the decrease in purchased services through budget transfers.
 - **Summary:** The Forecast is better due to higher than expected revenue and reduced spending. The second reading of the Five-Year Forecast to the Board of Education will be held during the May 13, 2019 regular board meeting. Once approved the forecast will be submitted to the Ohio Department of Education.

- **Biennial Budget Update:** The Governor's proposed budget includes funds for Student Wellness and Student Success. Ms. Jenkins stated this is not reflected in the forecast because exact numbers are unknown and the State budget has not been passed by legislature and signed by the Governor.

Mr. McClelland is not sure Cupp/Patterson school funding model will go into this year's biennial budget as the legislature may continue to work on the school funding model. Mr. Sawyers shared that we are still advocating that every school should receive at least the same per pupil funding as charter schools. Currently, there are 53 schools in the state that do not receive at least the same per pupil amount as charter schools. Ms. Jenkins shared that if we did, it would keep us off the ballot even longer.

- **Roof Replacement Update:** Mr. Sawyers updated the committee on the roof replacements in the District. The A.O. building is 98% complete. The Primary building will be started the day after school is out and the remaining High School buildings will be completed this summer.
- **Playground Equipment Update:** Mr. Sawyers shared that recent inspections of the playgrounds have indicated the need for costly repairs or replacement for aging playground equipment at the Early Learning Center and Primary School. The new ELC playground equipment will cost approximately \$350,000 which included drainage and tile work. Federal grant money and Preschool funds will be used to cover this cost. The Primary School playground replacement cost is estimated to be at least \$400,000. Possible fundraising in the fall in addition to Eagles Nest and Eagles Summer Day Camp funds could be used to reduce the impact to the general fund.
- **Other:** Boilers in the Middle and High School must be replaced this year. The Board heard a presentation from PlugSmart/AEP regarding a retrofit lighting program as a way to reduce energy costs on campus. Ms. Jenkins stated there will be AEP discounts and rebates with the program if the Board decides to implement.

The District participated in a volunteer audit by Homeland Security which made recommendations regarding improved security measures the District could implement. The Attorney General's Safety & Security grant money was used to install additional door access panels/buzzers and concrete sidewalk planters to block vehicle access.

The City discussed the possibility of a new daycare and medical office building on Rt. 605 across from Annex building. The City will be moving the Primary Loop drive and changing the Annex parking lot. The cost will be paid by the City.

Ms. Jenkins stated numbers from the new Google facility were not included in the forecast because we have not received information from City of New Albany. The first two buildings will be in the Licking Heights District and expect the next two buildings will be in New Albany District. This has not been confirmed and will not be included in the forecast until such confirmation occurs.

Mr. Busch shared information that the Board is considering naming rights in the District. The Board is considering partnering with a company that currently helps find donors for athletic

scoreboards. The Board will need to develop a policy on naming rights. Mr. Sawyers asked for input from members regarding if the District should utilize naming rights as a way to generate money for “big ticket items” i.e.: Football scoreboard, athletic field turf, playgrounds etc. Ms. Jenkins stated we need to work with the NA Community Foundation as they are also fundraising for community projects. Some feedback from the committee was that they saw this as a way of being good stewards of taxpayer money but also questioned how the district would go about ensuring everyone had a fair shot to naming rights.

Mr. Steel asked if there was an update on Little Turtle housing development. Mr. Sawyers said not at this time.

- Adjourn: Mr. McClelland adjourned the meeting at 9:35