



Financial Review and Reporting Committee Minutes

New Albany Plain Local School District
Administration Offices
55 N High Street
New Albany, OH 43054

Financial Review and Reporting Committee Monday, October 1, 2018

Our Purpose: *To create a culture of accountability that achieves the best academic and developmental outcomes for each student.*

Members Present: Becky Jenkins, John McClelland, Michael Sawyers, Brian Steel, Mike Troutman, and William Neville

Members Absent: Mike Busch, Andrew Bojko, Kevin Stahl

Others Present: Patrick Gallaway, Monica Gerhart, Nancy Johnson

- **Welcome** – John McClelland opened the meeting 8:34 a.m.
- **Approval of Minutes, April 30, 2018**
Mr. McClelland asked for changes or corrections to minutes. There were no changes or corrections were requested by committee members present.
- **Resigned FRRC Member Replacement:** Mr. McClelland discussed that the committee will be remaining at five members and also discussed that Kevin Stall no longer resides in the district. Mr. McClelland noted he would discuss this with the full Board.
- **Five Year Forecast October:** Ms. Jenkins discussed the variances from May 2018 to October 2018 forecast:
 - **Explanation of changes in Revenue:** Property Tax Revenue changes were higher due to TIF increases. All Other Financing Sources is increased due to BWC refund received in July.
 - **Explanation of changes in Expenditures:** Personal Services increased due to degree changes, adding an additional psych and stipends are increased. Benefits decreased mainly due to the change in medical insurance. Purchased services decreased slightly due to utilities and supplies increased because technology items purchased fell into the supply line rather than equipment line because the cost was less than \$500

- **Summary:** The fifth year of the forecast has a positive ending balance of over \$4,000,000 and the Board and Administration continues to look for ways to reduce costs.

Ms. Jenkins spoke to the risks of the forecast and the condos that are going to be built at Little Turtle and the unknown of how many kids will be coming to the district because of them. There is an undeveloped area of land in the NE section of the district that falls in the Win-Win section that we have asked NACO and the City to review and help project changes for the district if/when the development occurs.

- **Local Report Card Result:** Mr. Sawyers talked about going from the 64th school in the state to #19 in just two years. He thanked teachers and non-teaching staff as well as parents, students and community for the commitment to students first. CIP for next year has been set with a goal to move from #19 to #17 and a financial goal of cutting 1% or \$627,000 from FY19's five-year forecast.
- **Roof Replacement Update:** Shingle work went extremely well and finished in about 35 days. There were obstacles with the metal roofing so Garland DBS switched vendors because of delays. Metal Roofs are about six weeks behind schedule because of delays and switching vendors. The remaining metal roof at HS will be replaced in the summer of 2019. Shingles for summer of 2019 will likely be re-bid and will include the Primary School and administration building. Permanent improvement money will used for these projects.
- **Questions/Feedback/Other:** Mr. Steel commented on how far the district has come noting the Board, Ms. Jenkins and Mr. Sawyers should be commended for the positive changes.
- **Adjourn:** Mr. McClelland adjourned meeting at 9:18 a.m.