



Financial Review and Reporting Committee Minutes

New Albany Plain Local School District
Administration Offices
55 N High Street
New Albany, OH 43054

Financial Review and Reporting Committee Monday, February 13, 2017 at 8:30 a.m.

Our Purpose: *To create a culture of accountability that achieves the best academic and developmental outcomes for each student.*

Members Present: Joe Armpriester, Andrew Bojko, David Demers, Becky Jenkins, John McClelland, Michael Sawyers, Brian Steel, Mike Troutman

Members Absent: Molly Cooper, Laura Kohler*, William Neville, Charles Osborn, Kevin Stahl

Others Present: Patrick Gallaway, Monica Gerhart, Amber Tishenkel

- **Welcome** – John McClelland opened the meeting
- **Approval of Minutes, October 17, 2016**
Mr. McClelland asked for changes or corrections to minutes. Mr. Troutman suggested adding the percent symbol to the insurance increase noted on page two, fourth paragraph.
- **Financial Report – January 2017**
Insurance Update:
Ms. Jenkins provided an update on current insurance offerings noting that 158 participants elected the new HDHP3 plan switching from the current PPO plan. She also noted that the Board seeded the H.S.A. \$750 for single / \$2000 for family based on the savings realized from those employees switching from the PPO to this plan. In addition, 39 people dropped insurance completely moving to a spouses plan.

Financial Report:

Ms. Jenkins shared that revenue is on target with a risk area being income tax sharing based on large retail entities in those areas experiencing market concerns and restructure. She has frequent discussions with City management to keep track of this revenue source.

Expenditures in total are under budget for the year with personal services and benefits driving the majority of the reduced spending. This is due to replacement cost savings as well as the insurance savings noted above. The purchased services line increased due to special education services purchased from the ESCCO. This is directly impacted due to increased enrollments in certain special needs programs.

CIP Update:

Ms. Jenkins shared that the district is on track to meet goal number six of the Continuous Improvement Plan (CIP), which states the current year total expenditures line 4.50 of the FY17 five-year forecast will be reduced by \$560,000 through cost savings. She explained the majority of the savings are being generated through staff replacement cost reductions.

- **Reconfiguration Recap –**

Mr. Sawyers updated the committee on the reconfiguration process completed for Aug 2017. He let the group know the outcome of the work was that the buildings would be used as follows:

- K – 1 becomes Pre-K and K
- 2 – 5 becomes NA Primary serving 1 – 3
- 2 – 8 becomes NA Intermediate serving 4 – 6
- MS remains MS serving 7 – 8
- HS remains 9 – 12

Use existing space better to increase instructional time. Rearranged building grade levels to fit into current buildings on campus. Building principals meeting with staff to talk about instructional day. Their goal is to increase instructional contact time for kids without increasing costs. Adding minimum 15 minutes up to 30 minutes by rearranging bell schedule and using existing staff more efficiently. A 12 week process is ending with presentation at tonight's BOE Work session. The reconfiguration work was a public process throughout.

- **CIP – Benchmark#6 update**

Ms. Jenkins provided updated on work towards measurements within Benchmark #6: The district CAFR submitted for consideration for an award in excellence for financial reporting which is pending. In regard to the measurement to receive a clean audit; the results show no verbals, no management comments, and no citings were given by the auditors.

- **Permanent Improvement**

Mr. Sawyers recapped the last PI update was given in May 2015. The report was presented to the BOE as a plan to outline PI needs and capital improvements. The report presented to the committee was a projection over 10 years. The report projects

that 1.8M to 1.9M is necessary to maintain PI fund. The PI levy that expired in 2009 collected tow (2) mills per year.

Three (3) mills of debt service (bonds) will roll off in 2017, which may afford an opportunity to ask the public to reinstitute some PI levy that will fund capital maintenance. Irresponsible not to bring forward for public dialogue.

- **Questions/Feedback/Other**

Ms. Jenkins announced that Laura Kohler resigned from the New Albany-Plain Local School Board of Education as she has accepted a Governor's appointment to the State of Ohio Board of Education. Her resignation is effective 2/10/17*.

- Adjourn: Mr. McClelland adjourned meeting at 9:38 am