

# NEW ALBANY PLAIN LOCAL SCHOOL DISTRICT

## NOTES TO THE FIVE YEAR FORECAST

### GENERAL OPERATING FUND

#### DISTRICT MISSION:

*To ensure the development of high-achieving, ethical, self-directed, and intellectually curious citizens of the world.*

#### INTRODUCTION TO THE FIVE YEAR FORECAST

This forecast reflects the Board and Administrations goals translated into financial plans for the direction the organization will be moving for continued educational excellence and programs.

#### DISTRICT GOALS:

- **Increase Student Achievement**
- **Strengthen Positive School Culture**
- **Design a New System of Evaluation and Professional Growth**
- **Expand International Focus**
- **Improve Communications**

#### FINANCIAL INITIATIVES

- **Reduced Spending in FY11 and FY12 by \$1.2 M**
- **Reduced % for wage and step increases FY11-FY14**
- **Contain Medical Insurance increases to 9%**
- **Designate funds for Professional Development and Innovation**
- **Designate funds for Capital Expenses - previously funded with PI levy**
- **Adequately address overcrowding by seeking a bond levy for a new building**
- **Adequately address increased enrollment and stagnant revenue by seeking an operating levy**

#### FINANCIAL PHILOSOPHY

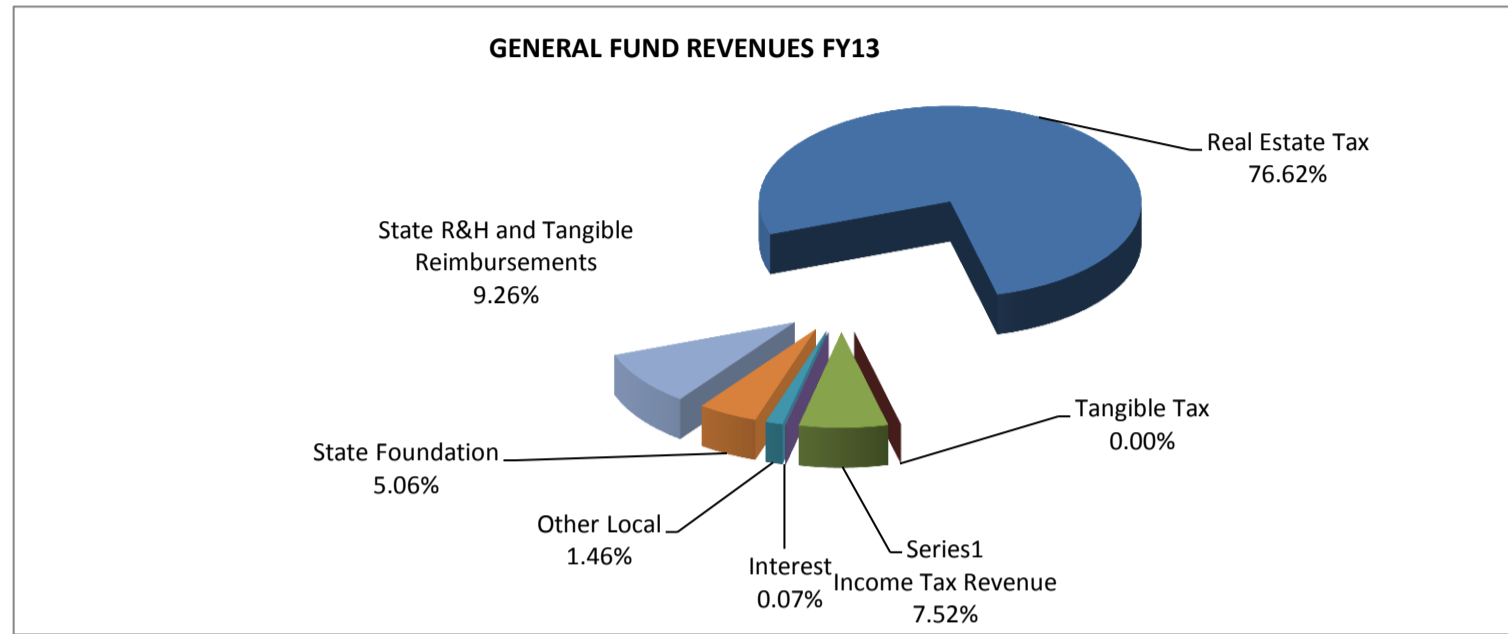
- **The District is dedicated to continually monitoring its spending practices and seeking organizational and operational efficiencies.**
- **The District is committed to maintaining strong fund balances to avoid adverse educational impact and reductions during this unprecedented financial period in our country's history.**

**NEW ALBANY PLAIN LOCAL SCHOOL DISTRICT**

**NOTES TO THE FIVE YEAR FORECAST**

**GENERAL OPERATING FUND**

**REVENUE ASSUMPTIONS**



**REAL ESTATE VALUE ASSUMPTIONS - Line 1.010**

There are six taxing districts located in the New Albany-Plain Local School District. The three main taxing districts are the City of New Albany, City of Columbus municipality but, New Albany schools (Win-Win), and Plain Township corporation. These 3 taxing districts make up 99% of our tax base and are broken down as follows: The City of New Albany (61.95%), Win-Win areas (29.04%), Plain Township (8.97%), and the other three taxing districts make up the remaining one percent of the tax base.

Property values are established each year by the Franklin County Auditor based on new construction and completed or updated appraisal values, if applicable. The Franklin County Auditor conducted a reappraisal of 2011 values for taxes billed in calendar year 2012. Following this the next complete district appraisal update of property values will be for 2014 values collected in calendar year 2015. Calendar year 2011 assessed values decreased by \$78.6 M; which is \$74.9 M Res/Ag: \$2.0 M Comm/Ind.: \$1.7 M Public Utilities.

The result of the reappraisal was an overall decrease of 9.45% of property value. The impact was a decline in real estate revenue and also a decline in State reimbursements for associated Homestead and Rollback credits.

The District continues to monitor applications for a reduction in value which can dramatically impact assessed valuations and real estate tax collections.

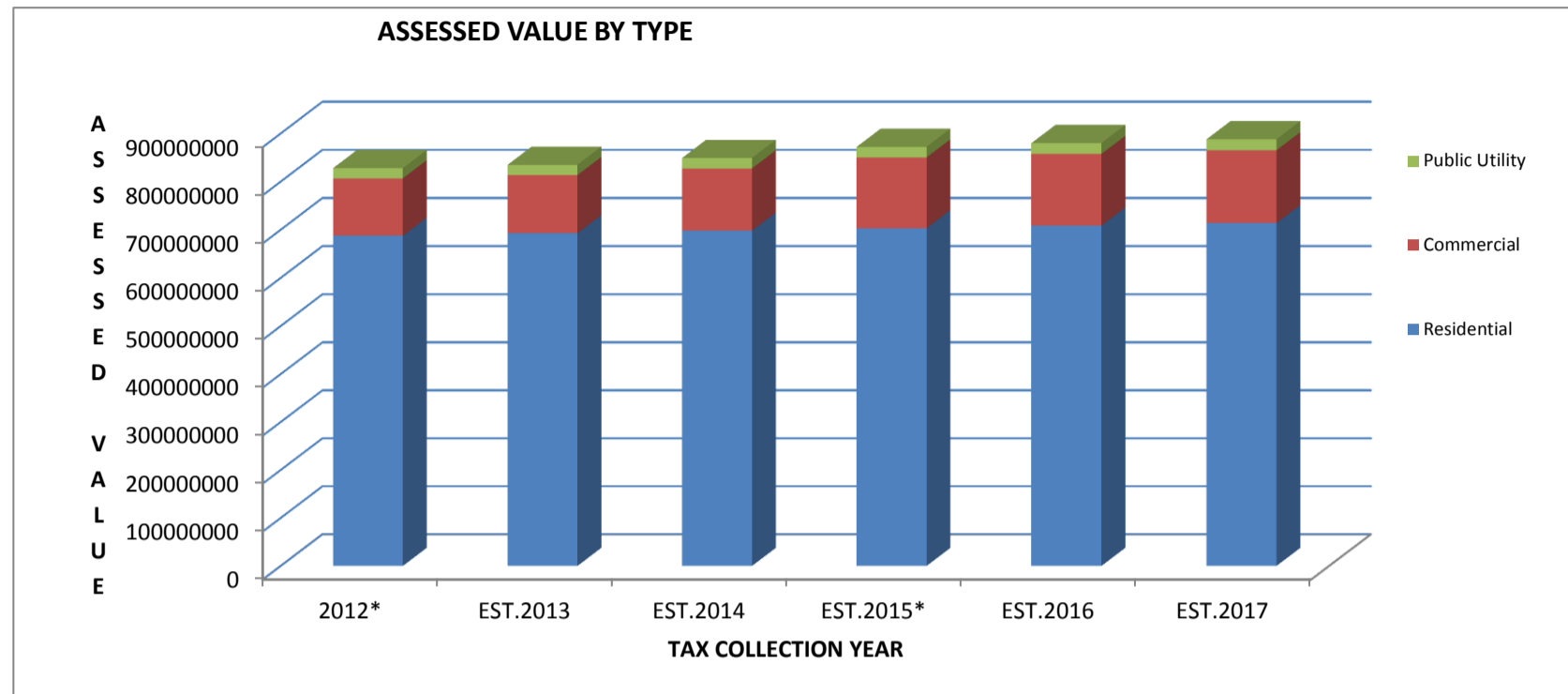
**ESTIMATED ASSESSED VALUE BY COLLECTION YEARS (IN MILLIONS)**

Classification	2012*	EST.2013	EST.2014	EST.2015*	EST.2016	EST.2017
Res./Ag.	\$ 687,670,440	\$ 694,547,144	\$ 701,492,616	\$ 715,592,617	\$ 737,060,396	\$ 742,343,739
Comm./Ind.	\$ 119,150,110	\$ 120,520,110	\$ 129,208,160	\$ 134,937,690	\$ 136,987,330	\$ 139,323,510
P.U. Pers.	\$ 21,153,030	\$ 21,153,030	\$ 21,153,030	\$ 21,153,030	\$ 21,153,030	\$ 21,153,030
Tangible Pers.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 827,973,580</b>	<b>\$ 836,220,284</b>	<b>\$ 851,853,806</b>	<b>\$ 871,683,337</b>	<b>\$ 895,200,756</b>	<b>\$ 902,820,279</b>
<b>TIF Value - Non- School</b>	<b>\$ 61,241,970</b>	<b>\$ 61,946,136</b>	<b>\$ 66,411,708</b>	<b>\$ 69,356,629</b>	<b>\$ 70,410,123</b>	<b>\$ 71,610,897</b>
<b>TIF Value - School</b>	<b>\$ 9,968,340</b>	<b>\$ 10,068,023</b>	<b>\$ 10,168,704</b>	<b>\$ 10,373,095</b>	<b>\$ 10,684,287</b>	<b>\$ 10,760,874</b>

## NEW ALBANY PLAIN LOCAL SCHOOL DISTRICT

### NOTES TO THE FIVE YEAR FORECAST

#### GENERAL OPERATING FUND



\* \*denotes reappraisal years and reappraisal updates. County-wide reappraisals occur every three years.

#### **CURRENT TAX LEVIES**

The 2011 reappraisal reduced the district's assessed value by 9.45%. The FY13 estimate for Real Estate reflects this reduction.

The district currently levies 46.58 effective mills for residential and 44.87 effective mills for commercial/industrial property.

Public utility property is levied at 59.10 mills.

The New Albany community continues to seek new businesses thru Tax abatements and CRA's. The District has been held harmless for many of these abatements (TIFs) and receives property taxes from these businesses.

The TIF income is included in the estimated real estate tax.

A new operating levy is on the ballot for collection beginning in CY13 for 4.24 mills. This will enable the district to continue to meet its goals and mission and address the continued increase in enrollment, operating costs of a new building and capital improvements.

It is anticipated that the District will need to be back on the ballot in two year. The District does not have a separate Permanent Improvement levy.

**NEW ALBANY PLAIN LOCAL SCHOOL DISTRICT**

NOTES TO THE FIVE YEAR FORECAST

GENERAL OPERATING FUND

**ESTIMATED REAL ESTATE TAX--Line Number 1.010**

Source	FY12**	FY13	FY14	FY15**	FY16	FY17
Res./Ag.	\$ 30,427,760	\$ 30,394,294	\$ 30,852,520	\$ 31,005,770	\$ 31,885,433	\$ 32,362,314
Comm./Ind.	\$ 5,382,836	\$ 5,377,001	\$ 5,602,654	\$ 5,926,112	\$ 6,100,638	\$ 6,145,728
Public Utility	\$ 1,306,216	\$ 1,250,144	\$ 1,250,144	\$ 1,250,144	\$ 1,250,144	\$ 1,250,144
TIF incl with Res/Ag						
<b>Total</b>	<u>\$ 37,116,812</u>	<u>\$ 37,021,440</u>	<u>\$ 37,705,318</u>	<u>\$ 38,182,026</u>	<u>\$ 39,236,215</u>	<u>\$ 39,758,186</u>
		-0.26%	1.85%	1.26%	2.76%	1.33%

\* \*\*denotes reappraisal years and reappraisal updates. County-wide reappraisals occur every three years.

**ESTIMATED TANGIBLE PERSONAL TAX --Line Number 1.020**

Tangible Personal Property Taxes have been eliminated, therefore shifting the tax burden from the commercial taxpayer to the residential taxpayer.

Source	FY12	FY13	FY14	FY15	FY16	FY17
Tangible Pers.	\$ 5,935	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<u>\$ 5,935</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**ESTIMATED INCOME TAX --Line Number 1.060**

These tax collections are from the income tax sharing agreements with the City of New Albany that were a part of tax abatements in the community.

Source	FY12	FY13	FY14	FY15	FY16	FY17
Rev in lieu of taxes	\$ 3,631,443	\$ 3,632,000	\$ 3,632,000	\$ 3,632,000	\$ 3,632,000	\$ 3,632,000
<b>Total</b>	<u>\$ 3,631,443</u>	<u>\$ 3,632,000</u>	<u>\$ 3,632,000</u>	<u>\$ 3,632,000</u>	<u>\$ 3,632,000</u>	<u>\$ 3,632,000</u>
		0.02%	0.00%	0.00%	0.00%	0.00%

**NEW ALBANY PLAIN LOCAL SCHOOL DISTRICT**

**NOTES TO THE FIVE YEAR FORECAST**

**GENERAL OPERATING FUND**

**INTEREST INCOME--Line Number 1.060**

Interest income will decrease as the cash position of the General Fund falls off and as the General Fund balances decrease. Compounded with the decrease in interest rates the past year due to the economic position of the whole global market, investment income is not anticipated to be a substantial source of revenue.

The district is not permitted to invest in high-risk-derivative investment options. Funds are predominately invested in STAR Ohio, Certificates of Deposit, Fifth Third Bank, Huntington National Bank, Charter One Bank, and interest bearing sweep accounts. Security is the top priority of the investment philosophy.

Source	FY12	FY13	FY14	FY15	FY16	FY17
Interest	\$ 32,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
<b>Total</b>	<b>\$ 32,000</b>	<b>\$ 35,000</b>	<b>\$ 35,000</b>	<b>\$ 35,000</b>	<b>\$ 35,000</b>	<b>\$ 35,000</b>

**OTHER LOCAL REVENUES--Line Number 1.060**

These amounts are estimated based on past historical activity and associated District rates. The tuition rate is established by the Ohio Department of Education and increases as the cost per pupil and local share of revenue increases. Rental rates are generally stable. Other fees are expected to grow at approximately 2.5% per year, which corresponds to the district's annual growth in student enrollment and associated reimbursement rates.

Source	FY12	FY13	FY14	FY15	FY16	FY17
Tuition	\$ 56,146	\$ 80,937	\$ 82,963	\$ 85,041	\$ 87,170	\$ 87,170
Student Fees	\$ 77,164	\$ 95,362	\$ 97,746	\$ 100,189	\$ 102,694	\$ 102,694
Building Rentals	\$ 155,001	\$ 145,368	\$ 149,002	\$ 152,727	\$ 156,546	\$ 156,546
Donations	\$ 12,088	\$ 12,391	\$ 12,700	\$ 13,018	\$ 13,343	\$ 13,343
R.O.P.Y.E.	\$ -	\$ 41,830	\$ 42,019	\$ 42,208	\$ 42,398	\$ 42,398
Pay to Play	\$ 55,900	\$ 56,955	\$ 58,379	\$ 59,838	\$ 61,633	\$ 61,633
Cell Tower & Misc.Rev.	\$ 252,005	\$ 274,771	\$ 281,577	\$ 288,554	\$ 295,706	\$ 295,706
<b>Total</b>	<b>\$ 608,304</b>	<b>\$ 707,613</b>	<b>\$ 724,387</b>	<b>\$ 741,576</b>	<b>\$ 759,490</b>	<b>\$ 759,490</b>

**Set Asides for HB412 are no longer mandated this eliminated transfer in and the associated transfer out**

**NEW ALBANY PLAIN LOCAL SCHOOL DISTRICT**

**NOTES TO THE FIVE YEAR FORECAST**

**GENERAL OPERATING FUND**

**STATE REVENUE ESTIMATES --Line Numbers 1.035, 1.045**

HB 153, the current biennial budget, replaces the previous Evidence Based Model for funding schools with a bridge formula, which is anticipated to be replaced with a new funding formula. For FY 2013, the bridge formula will remain in place at substantially the same level as FY 2012.

Historically State Foundation revenue has been tied to the number of pupils, and has increased as enrollment grows.

Unfortunately, this is no longer the case, and it is anticipated that State funding will continue to be flat in the future.

The district will receive an add-on payment of \$17 per pupil as a district with an "excellent" rating.

Source	FY12	FY13	FY14	FY15	FY16	FY17
Basic Aid	\$ 2,446,602	\$ 2,446,602	\$ 2,446,602	\$ 2,446,602	\$ 2,446,602	\$ 2,446,602
Other State Reimb.	\$ 64,805	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<u>\$ 2,511,407</u>	<u>\$ 2,446,602</u>	<u>\$ 2,446,602</u>	<u>\$ 2,446,602</u>	<u>\$ 2,446,602</u>	<u>\$ 2,446,602</u>

**STATE ROLLBACK & HOMESTEAD REIMBURSEMENT-- Line 1.050**

Homestead and Rollback revenue are State reimbursements from the State of Ohio for tax credits to residential property owners.

There is a 2 % rollback and an additional 10% tax rollback for owner-occupied residences. decrease or increase.

These funds are tied directly to the real estate tax billing, and when the property value increases or decreases, the rollback and homestead reimbursements also increase or decrease.

Source	FY12	FY13	FY14	FY15	FY16	FY17
Rollback and Homestead	\$ 4,499,394	\$ 4,473,544	\$ 4,540,987	\$ 4,563,543	\$ 4,693,015	\$ 4,763,204
<b>Total</b>	<u>\$ 4,499,394</u>	<u>\$ 4,473,544</u>	<u>\$ 4,540,987</u>	<u>\$ 4,563,543</u>	<u>\$ 4,693,015</u>	<u>\$ 4,763,204</u>
		<u>-0.57%</u>	<u>1.51%</u>	<u>0.50%</u>	<u>2.84%</u>	<u>1.50%</u>

**OTHER STATE REVENUES-- Line 1.040**

Receipt of Federal Stimulus grants is included in this category. No new stimulus grants are anticipated at this time.

Source	FY12	FY13	FY14	FY15	FY16	FY17
Federal Jobs Grant	\$ 115,963	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<u>\$ 115,963</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**NEW ALBANY PLAIN LOCAL SCHOOL DISTRICT**

NOTES TO THE FIVE YEAR FORECAST  
GENERAL OPERATING FUND

**OTHER SOURCES, ADVANCES & REFUNDS OF PRIOR YEAR EXPENDITURES**

Sale of short term notes and advances are generally short term loans to other district fund activities based on cash flow needs.  
None are anticipated at this time.

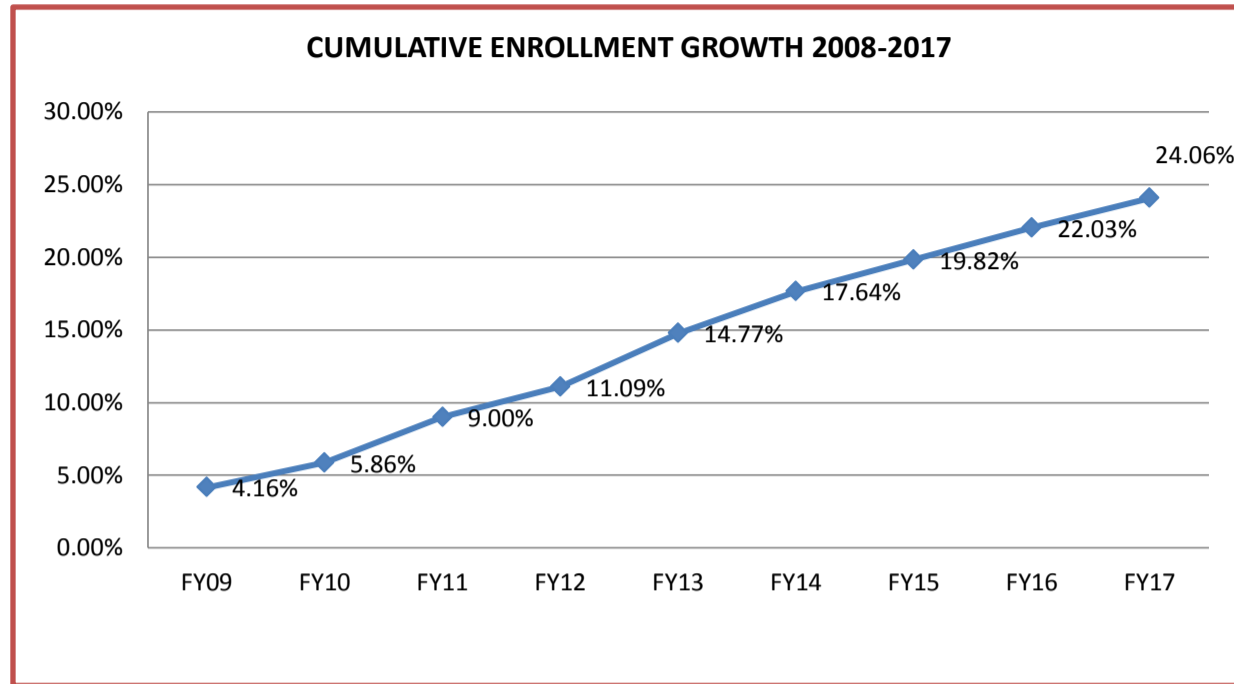
Source	FY12	FY13	FY14	FY15	FY16	FY17
Win Win Settlement	\$ -	\$ 947,717	\$ 473,858	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ -</b>	<b>\$ 947,717</b>	<b>\$ 473,858</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**NEW ALBANY PLAIN LOCAL SCHOOL DISTRICT**

**NOTES TO THE FIVE YEAR FORECAST**

**GENERAL OPERATING FUND**

**EXPENDITURE ASSUMPTIONS**



**WAGES -- Line 3.010**

Continued increased enrollment and educational innovation initiatives are the driving factors for increases in staffing.

In FY12 the district aggressively reduced expenses thru a series of cost-saving measures, particularly in the area of staffing and wages.

Thru collaborative negotiations, the salary index was reduced by 2% and the increase on the base salaries was held to 1%.

Additionally, health insurance increases were capped at 9% per year, with employees contributing 15% of all premiums.

Negotiated wage increases for all staff are in place through June 2014. Increases were approved at an annual rate of 1% beginning September 1, 2011, 1% beginning September 1, 2012, and 1% beginning September 1, 2013. In addition, an increase of 2% for steps and educational achievement is built into the forecast for teaching and classified staff. Masters step 4 is the benchmark for new teaching staff. Support staff benchmark is Step 4 of the secretary salary schedules.

Per the agreement, negotiations for FY15 will begin with the index prior to FY12, the forecast includes the assumption of the value of the index. An annual increase of 2% is projected in FY16 and FY17.



**NEW ALBANY PLAIN LOCAL SCHOOL DISTRICT**

**NOTES TO THE FIVE YEAR FORECAST**

**GENERAL OPERATING FUND**

Fiscal year 2013 staffing includes an addition of 4.8 positions for enrollment growth and educational innovations.

Overall savings resulted (instead of an increase) as a result of the reorganization of administrative positions.

New Students Kindergarten through Grade 12	191
District Staffing Estimate Kindergarten through Grade 12	<u>5</u>

Fiscal year 2014 staffing includes an addition of 6 positions for enrollment growth and educational innovations.

New Students Kindergarten through Grade 12	161
District Staffing Estimate Kindergarten through Grade 12	<u>6</u>

Fiscal year 2015 reflects staff requirements based on enrollment and a new building.

New Students Kindergarten through Grade 12	130
District Staffing Estimate Kindergarten through Grade 12	<u>13</u>

In Fiscal Year 2016, the remaining portion of the new building and staff associated with it, are included in the forecast.

New Students Kindergarten through Grade 12	139
District Staffing Estimate Kindergarten through Grade 12	<u>9</u>

Continued enrollment growth will dictate staffing in Fiscal Year 2017

New Students Kindergarten through Grade 12	135
District Staffing Estimate Kindergarten through Grade 12	<u>6</u>

**Substitute costs for teaching staff moved to purchased service in FY13 - contractual agreement with the COESC**

Source	FY12	FY13	FY14	FY15	FY16	FY17
Instruction	\$ 19,180,118	\$ 19,775,396	\$ 20,309,345	\$ 21,041,144	\$ 21,674,111	\$ 22,117,399
<b>New Staff</b>	<b>\$ 293,562</b>	<b>\$ 324,744</b>	<b>\$ 610,666</b>	<b>\$ 520,290</b>	<b>\$ 400,000</b>	
Instructional Support	\$ 2,218,259	\$ 2,321,057	\$ 2,386,417	\$ 2,504,120	\$ 2,566,873	\$ 2,604,229
Other Support	\$ 2,864,889	\$ 2,997,653	\$ 3,082,065	\$ 3,234,080	\$ 3,315,125	\$ 3,363,371
Administration	\$ 2,166,089	\$ 2,266,469	\$ 2,330,292	\$ 2,445,227	\$ 2,506,504	\$ 2,542,982
Board of Education	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500
Support Services	\$ 4,088,270	\$ 4,277,728	\$ 4,398,186	\$ 4,615,115	\$ 4,730,769	\$ 4,799,616
Extra - Curricular	\$ 1,087,664	\$ 1,138,068	\$ 1,170,116	\$ 1,227,828	\$ 1,258,598	\$ 1,276,914
<b>Total</b>	<b>\$31,608,789</b>	<b>\$33,073,433</b>	<b>\$34,004,664</b>	<b>\$35,681,680</b>	<b>\$36,575,770</b>	<b>\$37,108,011</b>
		4.63%	2.82%	4.93%	2.51%	1.46%

**NEW ALBANY PLAIN LOCAL SCHOOL DISTRICT**

NOTES TO THE FIVE YEAR FORECAST

GENERAL OPERATING FUND

**FRINGE BENEFIT ESTIMATES -- Line 3.020**

A) STRS/SERS will increase by same % increase of wages paid. SERS surcharge payment is in addition to the 14%.

Source	FY12	FY13	FY14	FY15	FY16	FY17
Base Wages	\$ 5,088,014	\$ 5,323,775	\$ 5,473,674	\$ 5,743,621	\$ 5,887,541	\$ 5,973,215
<b>Total</b>	<b>\$ 5,088,014</b>	<b>\$ 5,323,775</b>	<b>\$ 5,473,674</b>	<b>\$ 5,743,621</b>	<b>\$ 5,887,541</b>	<b>\$ 5,973,215</b>
		<u>4.63%</u>	<u>2.82%</u>	<u>4.93%</u>	<u>2.51%</u>	<u>1.46%</u>

B) Medical insurance and Dental Insurance are provided to employees. Employees pay 15% of the medical premium. The District pays \$36 mo.single and \$70 mo.family for dental insurance. Employees may purchase vision insurance. Insurance for new hires and increased staffing is estimated at the family premium. The District continues to work to control costs thru wellness and plan review and plan caps.

Source	FY12	FY13	FY14	FY15	FY16	FY17
Base Costs	\$ 4,924,419	\$ 4,833,400	\$ 5,280,000	\$ 5,823,000	\$ 6,523,808	\$ 7,238,641
Insurance New Hires	\$ 60,000	\$ 81,000	\$ 191,295	\$ 144,000	\$ 105,000	\$ 633,381
Projected Rate Increase	\$ 386,600	\$ 462,000	\$ 509,513	\$ 570,833	\$ 7,238,641	\$ 7,977,022
<b>Total</b>	<b>\$ 4,924,419</b>	<b>\$ 5,280,000</b>	<b>\$ 5,823,000</b>	<b>\$ 6,523,808</b>	<b>\$ 7,238,641</b>	<b>\$ 7,977,022</b>
		<u>7.22%</u>	<u>10.28%</u>	<u>12.04%</u>	<u>10.96%</u>	<u>10.20%</u>

C) Workers' Compensation is expected to increase by the same percentage as our increases in wages, due to staff growth and as a result of being in the group rating plan.

Source	FY12	FY13	FY14	FY15	FY16	FY17
Base Costs	\$ 145,891	\$ 152,651	\$ 156,949	\$ 164,690	\$ 168,816	\$ 171,273
<b>Total</b>	<b>\$ 145,891</b>	<b>\$ 152,651</b>	<b>\$ 156,949</b>	<b>\$ 164,690</b>	<b>\$ 168,816</b>	<b>\$ 171,273</b>
		<u>4.63%</u>	<u>2.82%</u>	<u>4.93%</u>	<u>2.51%</u>	<u>1.46%</u>

D) Medicare will continue to increase as wages increase and additional personnel are hired to accommodate enrollment growth. Contributions are 1.45% for all new employees to the district since April 1, 1986. These amounts are growing for our district since we must hire additional staff for the growing student population.

Source	FY12	FY13	FY14	FY15	FY16	FY17
Base Costs	\$ 452,347	\$ 479,565	\$ 493,068	\$ 517,384	\$ 530,349	\$ 538,066
<b>Total</b>	<b>\$ 452,347</b>	<b>\$ 479,565</b>	<b>\$ 493,068</b>	<b>\$ 517,384</b>	<b>\$ 530,349</b>	<b>\$ 538,066</b>
		<u>6.02%</u>	<u>2.82%</u>	<u>4.93%</u>	<u>2.51%</u>	<u>1.46%</u>

**NEW ALBANY PLAIN LOCAL SCHOOL DISTRICT**

**NOTES TO THE FIVE YEAR FORECAST**

**GENERAL OPERATING FUND**

**SUMMARY OF FRINGE BENEFITS**

Source	FY12	FY13	FY14	FY15	FY16	FY17
STRS/SERS	\$ 5,088,014	\$ 5,323,775	\$ 5,473,674	\$ 5,743,621	\$ 5,887,541	\$ 5,973,215
Medical Insurances	\$ 4,924,419	\$ 5,280,000	\$ 5,823,000	\$ 6,523,808	\$ 7,238,641	\$ 7,977,022
Worker's Comp	\$ 145,891	\$ 152,651	\$ 156,949	\$ 164,690	\$ 168,816	\$ 171,273
Medicare	\$ 452,347	\$ 479,565	\$ 493,068	\$ 517,384	\$ 530,349	\$ 538,066
Other	\$ 65,594	\$ 70,100	\$ 70,100	\$ 70,100	\$ 70,100	\$ 70,100
<b>Total</b>	<b>\$ 10,676,265</b>	<b>\$ 11,306,091</b>	<b>\$ 12,016,791</b>	<b>\$ 13,019,602</b>	<b>\$ 13,895,446</b>	<b>\$ 14,729,675</b>
		<u>5.90%</u>	<u>6.29%</u>	<u>8.35%</u>	<u>6.73%</u>	<u>6.00%</u>

**PURCHASED SERVICES-- Line 3.030**

Purchased Services includes costs associated with community school tuition, contractual services, legal services, building repairs utility costs, and professional development.

Beginning with FY13, as a cost savings initiative, substitute teaching staff will be provided as a contractual service provided by the Central Ohio Educational Service Center. This shifts approximately \$600,000 annually from the wage category to the purch.service category. and is anticipated to reduce costs.

Many education services for Special Education students are also provided thru contractual services as the staffing and identification of these services differ based on individual students served. An increase is reflected beginning in FY13 for Jon Peterson Scholarships. This amount is from the State Foundation Bridge report.

The forecast includes operational and utilities for a new building with an estimate of 150,000 square feet to be added in FY15

With the elimination of the Permanent Improvement levy funding, the capital expense and repair needs have been included in the forecast beginning in FY13.

The district participates in purchasing coops for gas and electric utilities and has realized significant savings thru these programs.

Source	FY12	FY13	FY14	FY15	FY16	FY17
Substitute Teachers -new outsourcing	\$ -	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
Innovation/PD	\$ -	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
Base Services	\$ 4,561,525	\$ 5,425,274	\$ 5,525,779	\$ 6,519,868	\$ 6,642,264	\$ 6,757,709
<b>Total</b>	<b>\$ 4,561,525</b>	<b>\$ 5,425,274</b>	<b>\$ 5,525,779</b>	<b>\$ 6,519,868</b>	<b>\$ 6,642,264</b>	<b>\$ 6,757,709</b>

**NEW ALBANY PLAIN LOCAL SCHOOL DISTRICT**

**NOTES TO THE FIVE YEAR FORECAST**

**GENERAL OPERATING FUND**

**MATERIALS AND SUPPLIES -- Line 3.040**

This category includes instructional materials (texts, teaching aids, paper etc.) operational materials (custodial and maintenance) technology supplies and bus parts, tires and fuel for transportation.

Significant budget reductions were initiated in FY12. Increases in the forecast are reflective of increased student enrollment and escalating fuel costs.

Textbook and technology budgets (formerly funded with Permanent Improvement funds) of \$200,000 are included beginning in FY14.

<b>Source</b>	<b>FY12</b>	<b>FY13</b>	<b>FY14</b>	<b>FY15</b>	<b>FY16</b>	<b>FY17</b>
Supplies	\$ 1,224,856	\$ 1,334,068	\$ 1,499,450	\$ 1,591,739	\$ 1,623,574	\$ 1,656,045
<b>Total</b>	<u>\$ 1,224,856</u>	<u>\$ 1,334,068</u>	<u>\$ 1,499,450</u>	<u>\$ 1,591,739</u>	<u>\$ 1,623,574</u>	<u>\$ 1,656,045</u>
		<u>8.92%</u>	<u>12.40%</u>	<u>6.15%</u>	<u>2.00%</u>	<u>2.00%</u>

**EQUIPMENT -- 3.050**

Instructional Equipment, School Bus replacement and other capital operation expenses are included.

A majority of Capital Outlay was previously funded by a separate Permanent Improvement levy.

<b>Source</b>	<b>FY12</b>	<b>FY13</b>	<b>FY14</b>	<b>FY15</b>	<b>FY16</b>	<b>FY17</b>
Capital Outlay	\$ 423,314	\$ 500,000	\$ 870,000	\$ 887,400	\$ 905,148	\$ 923,251
<b>Total</b>	<u>\$ 423,314</u>	<u>\$ 500,000</u>	<u>\$ 870,000</u>	<u>\$ 887,400</u>	<u>\$ 905,148</u>	<u>\$ 923,251</u>
		<u>18.12%</u>	<u>74.00%</u>	<u>2.00%</u>	<u>2.00%</u>	<u>2.00%</u>

**NEW ALBANY PLAIN LOCAL SCHOOL DISTRICT**

**NOTES TO THE FIVE YEAR FORECAST**

**GENERAL OPERATING FUND**

**OTHER EXPENSES -- Line 4.300**

This category includes county auditor and treasurer fees for collection of taxes, contingencies, fixed charges for educational services and the Win-Win agreement payments to Columbus City Schools and miscellaneous fees.

Two Win-Win payments are included in the FY13 budget, as the invoice for FY12 was delayed due to recalculation.

Auditor and Treasurers fees are determined by the amount of taxes billed and will increase as tax revenue increases.

Source	FY12	FY13	FY14	FY15	FY16	FY17
Fixed Charges & Fees	\$ 689,943	\$ 728,125	\$ 762,687	\$ 777,941	\$ 793,500	\$ 809,370
Win-Win	\$ -	\$ 1,040,000	\$ 520,000	\$ 520,000	\$ 520,000	\$ 520,000
<b>Total</b>	<u>\$ 689,943</u>	<u>\$ 1,768,125</u>	<u>\$ 1,282,687</u>	<u>\$ 1,297,941</u>	<u>\$ 1,313,500</u>	<u>\$ 1,329,370</u>
		<u>156.27%</u>	<u>-27.45%</u>	<u>1.19%</u>	<u>1.20%</u>	<u>1.21%</u>

**NON-OPERATING EXPENSES -- Line 5.010**

This category includes the transfer of funds for Energy Notes (HB264), the Performing Arts Center and shortfalls in student supply fees.

Set Asides for HB412 are no longer mandated, FY12 included \$1,435,000 for textbook and capital setasides.

Source	FY12	FY13	FY14	FY15	FY16	FY17
Transfers In	\$ 1,435,000	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out	\$ 2,042,988	\$ 450,000	\$ 459,000	\$ 468,180	\$ 477,544	\$ 487,094
<b>Total</b>	<u>\$ (607,988)</u>	<u>\$ (450,000)</u>	<u>\$ (459,000)</u>	<u>\$ (468,180)</u>	<u>\$ (477,544)</u>	<u>\$ (487,094)</u>

**NEW ALBANY PLAIN LOCAL SCHOOL DISTRICT**

**NOTES TO THE FIVE YEAR FORECAST  
GENERAL OPERATING FUND**

**TAX ANTICIPATION NOTE REPAYMENT**

No borrowing is anticipated in this forecast. Under ORC 133.10 tax anticipation notes can be issued on operating levy collections if needed.

Source	FY12	FY13	FY14	FY15	FY16	FY17
TAN	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
<b>ENCUMBRANCES</b>	\$ 1,216,503	\$ 700,000	\$ 700,000	\$ 700,000	\$ 700,000	\$ 700,000

These are outstanding purchase orders that have not been approved for payment as goods were not received in the fiscal year in which they were ordered. FY12 included the Win-Win purchase order...this is not included beyond FY12.

**ENDING UNENCUMBERED CASH BALANCE**

The District may not deficit spend, as this is a violation of Ohio Budgetary Laws. New revenue must be acquired or reductions must be made to bring the budget into a positive balance.

**New Operating Levy Revenue**

The State format requires that a proposed levy be shown "below the line" for projected cash balance. The Board of Education has approved submitting a 4.24 continuing operating levy to the community for approval at the November, 2012 election. The levy collection would begin with the calendar year 2013 tax bills (2012 tax). It is projected that the levy will generate the following revenue:

Source	FY12	FY13	FY14	FY15	FY16	FY17
New Operating Levy	\$ <u>-</u>	\$ <u>1,755,304</u>	\$ <u>3,510,608</u>	\$ <u>3,510,608</u>	\$ <u>3,510,608</u>	\$ <u>3,510,608</u>

**This forecast represents the best and most current information available to us at this date.**