

# New Albany - Plain Local School District

Franklin County

## Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2010, 2011, 2012 Actual:

Forecasted Fiscal Year Ending June 30, 2013 through 2017

		Actual				Forecasted				
		Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Average Change	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015**	Fiscal Year 2016	Fiscal Year 2017
<b>Revenues</b>										
1.010	General Property Tax (Real Estate)	\$36,562,899	\$38,163,947	\$37,218,685	1.0%	\$37,021,440	\$37,705,318	\$38,182,026	\$39,236,215	\$39,758,186
1.020	Tangible Personal Property Tax	68,276	39,851	5,935	-63.4%	-	-	-	-	-
1.030	Income Tax	-	-	-	0.0%	-	-	-	-	-
1.035	Unrestricted State Grants-in-Aid	-	-	-	0.0%	-	-	-	-	-
1.040	Restricted State Grants-in-Aid	2,586,230	2,349,551	2,395,444	-3.6%	2,446,602	2,446,602	2,446,602	2,446,602	2,446,602
1.045	Restricted Federal Grants-in-Aid - SFSF	-	-	-	0.0%	-	-	-	-	-
1.050	Property Tax Allocation	4,938,947	5,218,480	4,499,394	-4.1%	4,473,544	4,540,987	4,563,543	4,693,015	4,763,204
1.060	All Other Revenues	4,090,653	3,857,651	4,356,722	3.6%	4,374,613	4,391,387	4,408,576	4,426,490	4,426,490
1.070	<b>Total Revenues</b>	<b>48,247,005</b>	<b>49,629,480</b>	<b>48,476,180</b>	<b>0.3%</b>	<b>48,316,198</b>	<b>49,084,293</b>	<b>49,600,747</b>	<b>50,802,321</b>	<b>51,394,481</b>
<b>Other Financing Sources</b>										
2.010	Proceeds from Sale of Notes	-	-	-	0.0%	-	-	-	-	-
2.040	Operating Transfers-In	1,255,640	1,285,000	1,435,000	7.0%	-	-	-	-	-
2.050	Advances-In	-	-	-	0.0%	-	-	-	-	-
2.060	All Other Financing Sources	92,981	41,457	-	-77.7%	947,717	1,421,575	473,858	-	-
2.070	<b>Total Other Financing Sources</b>	<b>1,348,621</b>	<b>1,326,457</b>	<b>1,435,000</b>	<b>3.3%</b>	<b>947,717</b>	<b>1,421,575</b>	<b>473,858</b>	<b>-</b>	<b>-</b>
2.080	<b>Total Revenues and Other Financing Sources</b>	<b>\$ 49,595,626</b>	<b>\$ 50,955,937</b>	<b>\$ 49,911,180</b>	<b>0.3%</b>	<b>\$ 49,263,915</b>	<b>\$ 50,505,868</b>	<b>\$ 50,074,605</b>	<b>\$ 50,802,321</b>	<b>\$ 51,394,481</b>
<b>Expenditures</b>										
3.010	Personal Services	28,061,167	30,824,838	31,608,789	6.2%	33,073,433	34,004,664	35,681,680	36,575,770	37,108,011
3.020	Employees' Retirement/Insurance Benefits	8,865,300	9,837,787	10,576,265	9.2%	11,306,091	12,016,791	13,019,602	13,895,446	14,729,675
3.030	Purchased Services	5,668,902	4,784,309	4,561,524	-10.1%	5,425,274	5,525,779	6,519,868	6,642,264	6,757,709
3.040	Supplies and Materials	1,309,082	1,331,110	1,224,856	-3.1%	1,334,068	1,499,450	1,591,739	1,623,574	1,656,045
3.050	Capital Outlay	344,105	688,093	423,314	30.7%	500,000	870,000	887,400	905,148	923,251
3.060	Intergovernmental	-	-	-	0.0%	-	-	-	-	-
	Debt Service:				0.0%					
4.010	Principal-All (Historical Only)	-	-	-	0.0%	-	-	-	-	-
4.020	Principal-Notes	-	-	-	0.0%	-	-	-	-	-
4.060	Interest and Fiscal Charges	-	-	-	-31.2%	-	-	-	-	-
4.300	Other Objects	1,639,167	1,500,110	689,943	3.5%	728,125	762,687	777,941	793,500	809,370
4.500	<b>Total Expenditures</b>	<b>45,887,723</b>	<b>48,966,247</b>	<b>49,084,691</b>	<b>3.5%</b>	<b>52,366,990</b>	<b>54,679,371</b>	<b>58,478,230</b>	<b>60,435,702</b>	<b>61,984,061</b>
<b>Other Financing Uses</b>										
5.010	Operating Transfers-Out	1,804,328	1,879,488	2,042,988	6.4%	450,000	459,000	468,180	477,544	487,094
5.020	Advances-Out	-	-	-	0.0%	-	-	-	-	-
5.030	All Other Financing Uses	275,301	21,800	-	-96.0%	1,040,000	520,000	520,000	520,000	520,000
5.040	<b>Total Other Financing Uses</b>	<b>2,079,629</b>	<b>1,901,288</b>	<b>2,042,988</b>	<b>-0.6%</b>	<b>1,490,000</b>	<b>979,000</b>	<b>988,180</b>	<b>997,544</b>	<b>1,007,094</b>
5.050	<b>Total Expenditures and Other Financing Uses</b>	<b>47,967,352</b>	<b>50,867,535</b>	<b>51,127,679</b>	<b>3.3%</b>	<b>53,856,990</b>	<b>55,658,371</b>	<b>59,466,410</b>	<b>61,433,245</b>	<b>62,991,155</b>
6.010	<b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>1,628,273</b>	<b>88,402</b>	<b>(1,216,499)</b>	<b>-785.3%</b>	<b>(4,593,074)</b>	<b>(5,152,503)</b>	<b>(9,391,806)</b>	<b>(10,630,925)</b>	<b>(11,596,674)</b>
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	17,152,529	18,780,802	18,869,204	5.0%	17,652,706	13,059,631	7,907,128	(1,484,677)	(12,115,602)
7.020	<b>Cash Balance June 30</b>	<b>18,780,802</b>	<b>18,869,204</b>	<b>17,652,706</b>	<b>-3.0%</b>	<b>13,059,631</b>	<b>7,907,128</b>	<b>(1,484,677)</b>	<b>(12,115,602)</b>	<b>(23,712,275)</b>
8.010	<b>Estimated Encumbrances June 30</b>	<b>\$584,450</b>	<b>\$446,748</b>	<b>\$1,216,503</b>	<b>74.4%</b>	<b>\$700,000</b>	<b>\$700,000</b>	<b>\$700,000</b>	<b>\$700,000</b>	<b>\$700,000</b>

	<b>Reservation of Fund Balance</b>									
9.070	Bus Purchases	-	-	-	0.0%	-	-	-	-	-
9.080	<i>Subtotal</i>	-	-	-	0.0%	-	-	-	-	-
10.010	<i>Fund Balance June 30 for Certification of Appropriations</i>	18,196,353	18,422,456	16,436,203	-4.8%	12,359,631	7,207,128	(2,184,677)	(12,815,602)	(24,412,275)
	<b>Revenue from Replacement/Renewal Levies</b>									
11.010	Income Tax - Renewal	-	-	-	0.0%					
11.020	Property Tax - Renewal or Replacement	-	-	-	0.0%					
					0.0%					
11.300	Cumulative Balance of Replacement/Renewal Levies	-	-	-	0.0%	-	\$0	\$0	\$0	\$0
12.010	<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	18,196,353	18,422,456	16,436,203	-4.8%	12,359,631	7,207,128	(2,184,677)	(12,815,602)	(24,412,275)
	<b>Revenue from New Levies</b>									
13.010	Income Tax - New				0.0%	\$0	\$0	\$0	\$0	\$0
13.020	Property Tax - New	-	-	-	0.0%	\$1,755,304	\$3,510,608	\$3,510,608	\$3,510,608	\$3,510,608
13.030	Cumulative Balance of New Levies	-	-	-	0.0%	1,755,304	5,265,911.97	8,776,520	12,287,128	15,797,736
15.010	<i>Unreserved Fund Balance June 30</i>	18,196,353	18,422,456	16,436,203	112.8%	14,114,935	12,473,040	6,591,843	(528,474)	(8,614,540)
	<b>ADM Forecasts</b>									
20.010	Kindergarten - October Count	310	319	284	-4.0%	337	331	327	329	330
20.015	Grades 1-12 - October Count	3,870	4,005	4,142	3.5%	4,280	4,447	4,581	4,718	4,852
		4,180	4,324	4,426		4,617	4,778	4,908	5,047	5,182
	<b>% Increase in Enrollment</b>									
		-	3.44%	2.44%	0.0%	0	4.32%	3.49%	2.72%	2.83%
		-	-	-	0.0%	0				

See accompanying summary of significant forecast assumptions and accounting policies  
Includes: General fund, and transfer to Debt Service fund related to General fund debt