

New Albany - Plain Local School District

Franklin County

Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2009, 2010, 2011 Actual:

Forecasted Fiscal Year Ending June 30, 2012 through 2016

Adopted 5/29/12

		Actual				Forecasted				
		Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Average Change	Fiscal Year 2012**	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015**	Fiscal Year 2016
Revenues										
1.010	General Property Tax (Real Estate)	33,602,941	36,562,899	38,163,947	6.6%	37,651,641	37,099,485	37,708,712	38,287,226	39,075,025
1.020	Tangible Personal Property Tax	721,497	68,276	39,851	-66.1%	-	-	-	-	-
1.030	Income Tax	4,333,395	2,617,818	2,887,328	-14.6%	3,440,255	4,123,478	4,356,616	4,598,530	5,203,825
1.035	Unrestricted State Grants-in-Aid	2,553,433	2,586,230	2,349,551	-3.9%	2,393,788	2,393,788	2,154,409	1,982,056	1,823,492
1.040	Restricted State Grants-in-Aid	25,555	7,100	555	-82.2%	555	555	555	555	555
1.045	Restricted Federal Grants-in-Aid - SFSF	-	171,897	208,325	0.0%	-	-	-	-	-
1.050	Property Tax Allocation	4,764,868	4,938,947	5,218,480	4.7%	4,543,096	4,453,490	4,505,900	4,498,495	4,544,608
1.060	All Other Revenues	2,118,402	1,293,838	761,443	-40.0%	792,744	833,106	875,223	919,993	953,221
1.070	Total Revenues	48,120,091	48,247,005	49,629,480	1.6%	48,822,079	48,903,901	49,601,415	50,286,855	51,600,726
Other Financing Sources										
2.040	Operating Transfers-In	1,460,000	1,255,640	1,285,000	-5.8%	1,375,000	1,375,000	1,375,000	1,375,000	1,375,000
2.050	Advances-In	-	-	-	0.0%	-	-	-	-	-
2.060	All Other Financing Sources	98,863	92,981	41,457	-30.7%	-	-	-	-	-
2.070	Total Other Financing Sources	1,558,863	1,348,621	1,326,457	-7.6%	1,375,000	1,375,000	1,375,000	1,375,000	1,375,000
2.080	Total Revenues and Other Financing Sources	49,678,954	49,595,626	50,955,937	1.3%	50,197,079	50,278,901	50,976,415	51,661,855	52,975,726
Expenditures										
3.010	Personal Services	25,947,072	28,061,167	30,824,838	9.0%	32,159,886	33,994,231	35,233,594	37,859,011	39,470,317
3.020	Employees' Retirement/Insurance Benefits	7,891,146	8,865,300	9,837,787	11.7%	10,512,961	11,322,000	12,113,672	13,478,292	14,513,179
3.030	Purchased Services	5,274,005	5,668,902	4,784,309	-4.1%	4,423,546	5,946,089	6,770,268	6,477,612	6,641,787
3.040	Supplies and Materials	1,214,543	1,309,082	1,331,110	4.7%	1,361,453	1,388,683	1,616,456	1,648,785	1,681,761
3.050	Capital Outlay	476,209	344,105	688,093	36.1%	458,299	467,465	476,814	486,351	496,078
3.060	Intergovernmental	-	-	-	0.0%	-	-	-	-	-
	Debt Service:				0.0%					
4.300	Other Objects	1,524,025	1,639,167	1,500,110	7.6%	1,215,859	1,185,523	1,000,204	1,025,255	1,524,543
4.500	Total Expenditures	42,327,002	45,887,723	48,966,247	7.6%	50,132,005	54,303,991	57,211,008	60,975,307	64,327,666
Other Financing Uses										
5.010	Operating Transfers-Out	2,275,168	1,804,328	1,879,488	-8.3%	1,974,488	2,013,977	2,054,257	2,095,342	2,137,249
5.020	Advances-Out	-	-	-	0.0%	-	-	-	-	-
5.030	All Other Financing Uses	-	275,301	21,800	0.0%	-	-	-	-	-
5.040	Total Other Financing Uses	2,275,168	2,079,629	1,901,288	-8.6%	1,974,488	2,013,977	2,054,257	2,095,342	2,137,249
5.050	Total Expenditures and Other Financing Uses	44,602,170	47,967,352	50,867,535	6.8%	52,106,492	56,317,968	59,265,265	63,070,649	66,464,915
6.010	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	5,076,785	1,628,273	88,403	-81.2%	(1,909,413)	(6,039,068)	(8,288,850)	(11,408,794)	(13,489,189)
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	12,075,744	17,152,528	18,780,802	25.8%	18,869,204	16,959,791	10,920,723	2,631,873	(8,776,920)
7.020	Cash Balance June 30	17,152,528	18,780,802	18,869,204	5.0%	16,959,791	10,920,723	2,631,873	(8,776,920)	(22,266,109)

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8.010	<i>Estimated Encumbrances June 30</i>	507,803	584,450	446,748	-4.2%	337,756	365,864	385,450	410,811	-
10.010	<i>Fund Balance June 30 for Certification of Appropriations</i>	16,644,725	18,196,352	18,422,456	5.3%	16,622,035	10,554,859	2,246,423	(9,187,732)	(22,266,109)
12.010	<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	16,644,725	18,196,352	18,422,456	5.3%	16,622,035	10,554,859	2,246,423	(9,187,732)	(22,266,109)
Revenue from New Levies										
13.010	Income Tax - New				0.0%	-	-	-	-	-
13.020	Property Tax - Proposed 10.67	-	-	-	0.0%	-	4,453,221	8,906,442	8,906,442	8,906,442
13.030	Cumulative Balance of New Levies	-	-	-	0.0%	-	4,453,221	13,359,664	22,266,106	31,172,548
14.010	Revenue from Future State Advancements	-	-	-	0.0%	-	-	-	-	-
15.010	<i>Unreserved Fund Balance June 30</i>	16,644,725	18,196,352	18,422,456	112.8%	16,622,035	15,008,080	15,606,087	13,078,374	8,906,439
ADM Forecasts										
20.010	Kindergarten - October Count	308	310	319	1.8%	284	337	331	327	329
20.015	Grades 1-12 - October Count	3,798	3,870	4,005	2.7%	4,142	4,280	4,447	4,581	4,718
State Fiscal Stabilization Funds (Disclosure Only Amounts are in Expenditures Above)										
21.030	Purchased Services SFSF	-	171,897	208,325	0.0%	-	-	-	-	-
21.060	<i>Total Expenditures - SFSF</i>	-	-	-	0.0%	-	-	-	-	-

See accompanying summary of significant forecast assumptions and accounting policies
 Includes: General fund and any portion of Debt Service fund related to General fund debt