



September 2012 FINANCIAL REPORT



September FY13 CASH BASIS BALANCE SHEET

CURRENT ASSETS:

CASH	\$	20,716
CASH - US BANK Sweep Investment	\$	4,494,463
STAR OHIO Investment	\$	25,893,128
HNB - CDAR Investment	\$	6,265,598

TOTAL CURRENT ASSETS:

\$ 36,673,905

CURRENT LIABILITIES:

OUTSTANDING PAYABLE CHECKS	\$	526,869
OUTSTANDING Encumbrances (Purchase Orders)	\$	6,489,828

TOTAL CURRENT LIABILITIES:

\$ 7,016,697

CURRENT EQUITY:

\$ 29,657,208

TOTAL LIABILITIES AND EQUITY:

\$ 36,673,905

September FY13 OPERATING FUND FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	\$ 17,812,432	2,752,640	21,137,354	4,042,878	14,097,187	\$ 24,852,599	5,363,527	\$ 19,489,072
Total For Fund Type 12 Special Revenue Funds	\$ 500,606	85,845	280,842	108,646	228,152	\$ 553,296	112,251	\$ 441,045
Total For Fund Type 13 Debt Service Fund	\$ 4,422,815	400,267	3,548,016	-	42,803	\$ 7,928,028	42,860	\$ 7,885,168
Total For Fund Type 14 Capital Projects Fund	\$ 1,525,240	156	638	4,901	290,787	\$ 1,235,091	27,663	\$ 1,207,428
Total For Fund Type 21 Enterprise Fund	\$ 1,210,416	166,210	468,053	188,678	453,838	\$ 1,224,631	833,393	\$ 391,238
Total For Fund Type 33 Agency Fund	\$ 387,858	6,772	44,719	58,023	127,469	\$ 305,108	108,151	\$ 196,957
Total For Fund Type 35 Trust Fund	\$ 55,321	499	26,118	122	33,156	\$ 48,283	1,983	\$ 46,300
GRAND TOTAL ALL FUNDS:	\$ 25,914,688	\$ 3,412,389	\$ 25,505,740	\$ 4,403,248	\$ 15,273,392	\$ 36,147,036	\$ 6,489,828	\$ 29,657,208



FINANCIAL REPORT

Account Description	September FY13				
	Appropriation	Expended	% Exp	Encumbered	Balance
	(Includes Blanket PO's)				
General Fund					
1100 REGULAR INSTRUCTION	24,808,725	6,348,106	25.6%	753,532	17,707,087
1200 SPECIAL INSTRUCTION	4,700,983	1,174,347	25.0%	1,079,601	2,447,035
1900 OTHER INSTRUCTION	69,670	2,909	4.2%	-	66,761
2100 SUPPORT SERVICES - PUPILS	4,032,657	1,154,021	28.6%	328,907	2,549,729
2200 SUPP SERV- INSTRUCTIONAL STAFF	4,405,805	1,190,422	27.0%	48,659	3,166,724
2300 SUPPORT SERV.-BD. OF EDUCATION	63,714	31,456	49.4%	1,200	31,058
2400 SUPPORT SERV- ADMINISTRATIVE	3,827,746	936,777	24.5%	466,961	2,424,008
2500 FISCAL SERVICES	1,348,618	487,240	36.1%	306,213	555,165
2600 SUPPORT SERVICES - BUSINESS	166,896	57,115	34.2%	649	109,132
2700 OPERATION & MAINT OF PLANT SER	5,720,671	1,570,719	27.5%	1,317,900	2,832,052
2800 SUPPORT SERV - PUPIL TRANSPOR.	2,916,088	805,009	27.6%	386,176	1,724,903
2900 SUPPORT SERVICES - CENTRAL	534,671	55,581	10.4%	134,362	344,728
3200 COMMUNITY SERVICES	56,787	7,858	13.8%	31,429	17,500
3900 OTHER OPERATION (Win-Win)	1,059,825	-	0.0%	506,825	553,000
4100 ACADEMIC & SUBJECT ORIENTED	186,541	4,401	2.4%	217	181,923
4500 SPORT ORIENTED ACTIVITIES	1,076,370	232,674	21.6%	896	842,800
4600 SCHL & PUBLIC SERV CO-CURRIC.	104,607	10,588	10.1%	-	94,019
7100 CONTINGENCY	200,000	-	0.0%	-	200,000
7200 HB264/PD/TRANSFERS	450,000	-	0.0%	-	450,000
Total General Fund	55,730,374	14,069,223	25.2%	5,363,527	36,297,624
The General Operating Fund					
Other Funds					
2 BOND RETIREMENT	7,562,719	42,803	0.6%	42,860	7,477,056
3 PERMANENT IMPROVEMENT	1,165,265	290,787	25.0%	27,663	846,815
4 CAPITAL BUILDING FUND	483,683	-		-	483,683
6 FOOD SERVICE	1,737,714	340,265	19.6%	802,250	595,199
7 SPECIAL TRUST	33,635	33,033	98.2%	602	-
8 ENDOWMENT	29,865	123	0.4%	1,381	28,361
9 SCHOOL SUPPLY FEES FUND	208,201	79,108	38.0%	28,369	100,724
11 ROTARY FUND - IMPACT PROGRAM	162,277	34,465	21.2%	2,774	125,038
14 ROTARY FUND - INTERNAL PROGRAMS	158,301	27,964	17.7%	-	130,337
18 BUILDING ACTIVITY FUND	308,631	7,465	2.4%	24,953	276,213
19 LOCAL GRANT FUND	68,263	67,843	99.4%	70	350
22 DISTRICT AGENCY	310,554	57,839	18.6%	91,078	161,637
200 STUDENT MANAGED ACTIVITY FUND	442,227	69,630	15.7%	17,073	355,524
300 DISTRICT MANAGED ACTIVITY FUND	313,825	71,700	22.8%	45,615	196,510
401 AUXILIARY SERVICES GRANT (NON-PUBLIC SC	85,345	4,380	5.1%	6,982	73,983
499 MISC. STATE FUNDS	131,824	3,900	0.0%	34,131	93,793
516 IDEA PART B GRANTS	583,016	49,364	8.5%	-	533,652
551 LEP - ESC	29,021	1,593	0.0%	-	27,428
572 TITLE I DISADVANTAGED CHILDREN	221,263	19,265	0.0%	500	201,498
587 IDEA PRESCHOOL	2,620	-		-	2,620
590 IMPROVING TEACHER QUALITY	31,392	2,642	0.0%	-	28,750
599 MISC.FEDERAL FUNDS	-	-	0.0%	-	-
Total Other Funds	14,069,641	1,204,169	8.6%	1,126,301	11,739,171
Grand Total All Funds	69,800,015	15,273,392	21.9%	6,489,828	48,036,795
Beginning Cash Balance (All Funds)	\$ 25,914,688				
FYTD Receipts:	25,505,741				
FYTD Expenditures:	15,273,392				
Current Cash Balance (All Funds):	\$ 36,147,037				



September Operating Fund Comparative Financial Report

	CURRENT FY13 September ACTUAL	PRIOR FY12 September ACTUAL	DIFFERENCE	PERCENT DIFFERENCE
REVENUES (SOURCES)				
General Property (Real Estate)	17,388,309	17,878,980	(490,671)	-2.7% *1
Tangible Personal Property Tax	0	1,293	(1,293)	-100.0%
Income Tax (Sharing)	793,604	995,276	(201,672)	-20.3% *2
Unrestricted Grants-in-Aid	585,484	603,385	(17,901)	-3.0%
Property Tax Allocation	2,194,394	2,280,936	(86,542)	-3.8% *1
All Other Operating Revenue	129,891	143,846	(13,955)	-9.7%
Total Revenue	21,091,774	21,903,716	(811,942)	-3.7%
OTHER FINANCING SOURCES				
Proceeds from Sale of Notes	0	0	0	0.0%
Operating Transfers-In	0	0	0	0.0%
Advances-In	0	0	0	0.0%
All Other Financial Sources	45,580	39,447	6,133	15.5%
Total Other Financing Sources	45,580	39,447	6,133	15.5%
Total Revenues and Other Financing Sources	21,137,354	21,943,163	(805,809)	-3.7%
EXPENDITURES (USES)				
Personal Services (Wages)	8,657,835	8,650,226	(7,609)	0.1%
Employees' Retirement/Insurance Benefits	3,240,550	2,589,539	(651,011)	25.1% *3
Purchased Services	1,234,450	1,165,933	(68,517)	5.9%
Supplies and Materials	349,099	343,353	(5,746)	1.7%
Capital Outlay	269,474	232,939	(36,535)	15.7%
Debt Service: Principal - HB 264 Loans	0	0	0	0.0%
Debt Service: Interest and Fiscal Charges	0	0	0	0.0%
Other Expenses	317,815	324,971	7,156	-2.2%
Total Expenditures	14,069,223	13,306,961	(762,262)	5.7%
OTHER FINANCING USES				
Operational Transfers - Out	0	0	0	0.0%
Advances - Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
Total Other Financing Uses	0	0	0	0.0%
Total Expenditure and Other Financing Uses	14,069,223	13,306,961	(762,262)	5.7%
Excess Rev & Oth Financing Sources over(under)	7,068,131	8,636,202	(1,568,071)	
Beginning Cash Balance	17,652,707	18,869,208	(1,216,501)	-6.4%
Ending Cash Balance	24,720,838	27,505,410	(2,784,572)	-10.1%

notes:

**THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:
The General Operating Fund and Prof.Development Fund**

***1 - September Tax Settlement - 1.8% decrease in billable taxes from prior year, includes delinquencies paid (higher in FY12)**

***2 -July 2011 had an additional payment from New Albany City for \$160,637 - a 2010 "true up" to equal 50% of increase**

***3 - July 2012 had two months insurance premiums paid (June and July)**



September FY13 OPERATING FUND FINANCIAL REPORT (Cash Basis)

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
REVENUES (Sources)						
General Property (Real Estate)	0	0	0	17,388,309	17,388,309	0
Tangible Personal Property Tax	0	0	0	0	0	0
Income Tax	295,429	295,429	0	793,604	793,604	0
Unrestricted Grants-in-Aid	195,146	195,146	0	585,484	585,484	0
Restricted Grants-in-Aid	46	46	0	92	92	0
Property Tax Allocation	2,194,394	2,194,394	0	2,194,394	2,194,394	0
All Other Operating Revenue	37,005	37,005	0	129,891	129,891	0
Total Revenue	2,722,020	2,722,020	0	21,091,774	21,091,774	0
OTHER FINANCING SOURCES						
Operating Transfers-In	0	0	0	0	0	0
Advances-In	0	0	0	0	0	0
All Other Financial Sources	30,619	30,619	0	45,580	45,580	0
Total Other Financing Sources	30,619	30,619	0	45,580	45,580	0
Total Revenues and Other Financing Sources	2,752,639	2,752,639	0	21,137,354	21,137,354	0
EXPENDITURES (Uses)						
Personal Services (Wages)	2,562,014	2,562,014	0	8,657,835	8,657,835	0
Employees' Retirement/Insurance/Other Benefits	991,875	991,875	0	3,240,550	3,240,550	0
Purchased Services	305,373	305,373	0	1,234,450	1,234,450	0
Supplies and Materials	123,370	123,370	0	349,099	349,099	0
Capital Outlay	27,799	27,799	0	269,474	269,474	0
Intergovernmental	0	0	0	0	0	0
Debt Service: Principal - HB 264 Energy Loans	0	0	0	0	0	0
Debt Service: Interest - HB 264 Energy Loans	0	0	0	0	0	0
Other Expenses	32,447	32,447	0	317,815	317,815	0
Total Expenditures	4,042,878	4,042,878	0	14,069,223	14,069,223	0
OTHER FINANCING USES						
Operational Transfers - Out	0	0	0	0	0	0
Advances - Out	0	0	0	0	0	0
All Other Financing Uses	0	0	0	0	0	0
Total Other Financing Uses	0	0	0	0	0	0
Total Expenditure and Other Financing Uses	4,042,878	4,042,878	0	14,069,223	14,069,223	0
Excess Rev & Oth Financing Sources over(under)	(1,290,239)	(1,290,239)	0	7,068,131	7,068,131	0
Beginning Cash Balance	\$ 26,011,077	\$ 26,011,077	0	\$ 17,652,707	\$ 17,652,707	0
Ending Cash Balance	\$ 24,720,838	\$ 24,720,838	0	\$ 24,720,838	\$ 24,720,838	0
Outstanding Encumbrances	\$ 5,363,527	\$ 5,363,527	0	\$ 5,363,527	\$ 5,363,527	0
Unencumbered Balance Available	\$ 19,357,311	\$ 19,357,311	0	\$ 19,357,311	\$ 19,357,311	0

notes: variances footnoted on FY Comparison Recap
THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:
The General Operating Fund