



OCTOBER 2012 FINANCIAL REPORT



OCTOBER FY13 CASH BASIS BALANCE SHEET

CURRENT ASSETS:

CASH	\$	17,395
CASH - US BANK Sweep Investment	\$	2,670,599
STAR OHIO Investment	\$	23,893,512
HNB - CDAR Investment	\$	6,265,609

TOTAL CURRENT ASSETS:

\$ 32,847,115

CURRENT LIABILITIES:

OUTSTANDING PAYABLE CHECKS	\$	154,961
OUTSTANDING Encumbrances (Purchase Orders)	\$	12,330,848

TOTAL CURRENT LIABILITIES:

\$ 12,485,809

CURRENT EQUITY:

\$ 20,361,306

TOTAL LIABILITIES AND EQUITY:

\$ 32,847,115

October FY13 ALL FUNDS FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	\$ 17,652,707	979,627	22,116,980	4,432,038	18,501,261	\$ 21,268,426	5,110,014	\$ 16,158,412
Total For Fund Type 12 Special Revenue Funds	\$ 660,331	191,998	472,841	249,253	477,407	\$ 655,765	75,938	\$ 579,827
Total For Fund Type 13 Debt Service Fund	\$ 4,422,815	396	3,548,412	-	42,803	\$ 7,928,424	6,253,943	\$ 1,674,481
Total For Fund Type 14 Capital Projects Fund	\$ 1,525,240	152	791	1,300	292,087	\$ 1,233,944	26,363	\$ 1,207,581
Total For Fund Type 21 Enterprise Fund	\$ 1,210,416	201,172	669,225	177,840	631,677	\$ 1,247,964	742,728	\$ 505,236
Total For Fund Type 33 Agency Fund	\$ 387,858	32,787	77,506	25,874	153,344	\$ 312,020	117,789	\$ 194,231
Total For Fund Type 35 Trust Fund	\$ 55,321	444	26,562	3,116	36,272	\$ 45,611	4,073	\$ 41,538
GRAND TOTAL ALL FUNDS:	\$ 25,914,688	\$ 1,406,576	\$ 26,912,317	\$ 4,889,421	\$ 20,134,851	\$ 32,692,154	\$ 12,330,848	\$ 20,361,306



FINANCIAL REPORT

Account Description	FY13 Appropriation	Expended	% Exp	Encumbered	Balance
				(Includes Blanket PO's)	
General Fund					
1100 REGULAR INSTRUCTION	24,738,825	8,186,542	33.1%	618,328	15,933,955
1200 SPECIAL INSTRUCTION	4,923,088	1,575,349	32.0%	1,211,967	2,135,772
1900 OTHER INSTRUCTION	69,670	57,921	83.1%	-	11,749
2100 SUPPORT SERVICES - PUPILS	3,902,157	1,467,526	37.6%	317,777	2,116,854
2200 SUPP SERV- INSTRUCTIONAL STAFF	4,405,805	1,475,164	33.5%	51,848	2,878,793
2300 SUPPORT SERV.-BD. OF EDUCATION	64,054	32,294	50.4%	611	31,149
2400 SUPPORT SERV- ADMINISTRATIVE	3,815,385	1,214,369	31.8%	414,104	2,186,912
2500 FISCAL SERVICES	1,348,618	546,413	40.5%	293,515	508,690
2600 SUPPORT SERVICES - BUSINESS	166,896	69,590	41.7%	2,530	94,776
2700 OPERATION & MAINT OF PLANT SER	5,570,671	1,941,834	34.9%	1,178,201	2,450,636
2800 SUPPORT SERV - PUPIL TRANSPOR.	2,916,088	1,020,553	35.0%	350,750	1,544,785
2900 SUPPORT SERVICES - CENTRAL	546,192	97,609	17.9%	104,165	344,418
3200 COMMUNITY SERVICES	56,787	12,895	22.7%	24,634	19,258
4100 ACADEMIC & SUBJECT ORIENTED	186,541	4,560	2.4%	48	181,933
4500 SPORT ORIENTED ACTIVITIES	1,076,370	265,780	24.7%	2,536	808,054
4600 SCHL & PUBLIC SERV CO-CURRIC.	104,607	15,042	14.4%	-	89,565
7100 CONTINGENCY	328,795	-	0.0%	-	328,795
7200 HB264/PD/TRANSFERS	450,000	-	0.0%	-	450,000
7900 Other Uses (Win-Win)	1,059,825	517,820	48.9%	539,000	3,005
Total General Fund	55,730,374	18,501,261	33.2%	5,110,014	32,119,099
Other Funds					
2 BOND RETIREMENT	7,562,719	42,803	0.6%	6,253,943	1,265,973
3 PERMANENT IMPROVEMENT	1,165,265	292,087	25.1%	26,363	846,815
4 CAPITAL BUILDING FUND	483,683	-		-	483,683
6 FOOD SERVICE	1,737,714	493,907	28.4%	713,614	530,193
7 SPECIAL TRUST	33,635	33,635	100.0%	-	-
8 ENDOWMENT	29,865	2,637	8.8%	4,073	23,155
9 SCHOOL SUPPLY FEES FUND	208,201	96,297	46.3%	22,235	89,669
11 ROTARY FUND - IMPACT PROGRAM	162,277	41,473	25.6%	6,878	113,926
14 ROTARY FUND - INTERNAL PROGRAMS	158,301	27,965	17.7%	-	130,336
18 BUILDING ACTIVITY FUND	319,051	95,121	29.8%	22,417	201,513
19 LOCAL GRANT FUND	72,763	72,283	99.3%	70	410
22 DISTRICT AGENCY	310,554	74,171	23.9%	83,339	153,044
200 STUDENT MANAGED ACTIVITY FUND	453,943	79,172	17.4%	34,450	340,321
300 DISTRICT MANAGED ACTIVITY FUND	295,988	99,229	33.5%	31,322	165,437
401 AUXILIARY SERVICES GRANT (NON-PUBLIC SCH	85,345	9,508	11.1%	8,557	67,280
499 MISC. STATE FUNDS	131,824	38,965	0.0%	-	92,859
516 IDEA PART B GRANTS	583,016	94,171	16.2%	-	488,845
551 LEP - ESC	29,021	3,187	0.0%	270	25,564
572 TITLE I DISADVANTAGED CHILDREN	221,896	32,385	0.0%	13,303	176,208
587 IDEA PRESCHOOL	2,620	-		-	2,620
590 IMPROVING TEACHER QUALITY	31,393	4,594	0.0%	-	26,799
599 MISC.FEDERAL FUNDS	-	-	0.0%	-	-
Total Other Funds	14,079,074	1,633,590	11.6%	7,220,834	5,224,650
Grand Total All Funds	69,809,448	20,134,851	28.8%	12,330,848	37,343,749

Beginning Cash Balance (All Funds)	\$ 25,914,688
FYTD Receipts:	26,912,317
FYTD Expenditures:	20,134,851
Current Cash Balance (All Funds):	\$ 32,692,154



Operating Fund Fiscal Year Comparative Financial Report

	CURRENT FY13 FTD ACTUAL	PRIOR FY12 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
REVENUES (SOURCES)				
General Property (Real Estate)	17,388,309	17,878,980	(490,671)	-2.7% *1
Tangible Personal Property Tax	2,525	1,293	1,232	95.3%
Income Tax (Sharing)	976,344	1,203,155	(226,811)	-18.9% *2
Unrestricted Grants-in-Aid	847,363	804,313	43,050	5.4%
Property Tax Allocation	2,194,394	2,281,097	(86,703)	-3.8% *1
All Other Operating Revenue	179,679	177,392	2,287	1.3%
Total Revenue	21,588,752	22,346,230	(757,478)	-3.4%
OTHER FINANCING SOURCES				
Proceeds from Sale of Notes	0	0	0	0.0%
Operating Transfers-In	0	0	0	0.0%
Advances-In	0	0	0	0.0%
All Other Financial Sources	528,228	45,405	482,823	1063.4% *3
Total Other Financing Sources	528,228	45,405	482,823	1063.4%
Total Revenues and Other Financing Sources	22,116,980	22,391,635	(274,655)	-1.2%
EXPENDITURES (USES)				
Personal Services (Wages)	11,078,546	11,034,383	(44,163)	0.4%
Employees' Retirement/Insurance Benefits	4,162,984	4,039,700	(123,284)	3.1%
Purchased Services	1,644,022	1,546,231	(97,791)	6.3%
Supplies and Materials	479,090	449,700	(29,390)	6.5%
Capital Outlay	288,244	239,417	(48,827)	20.4%
Debt Service: Principal - HB 264 Loans	0	0	0	0.0%
Debt Service: Interest and Fiscal Charges	0	0	0	0.0%
Other Expenses	330,555	342,931	12,376	-3.6%
Total Expenditures	17,983,441	17,652,362	(331,079)	1.9%
OTHER FINANCING USES				
Operational Transfers - Out	0	15,000	15,000	0.0%
Advances - Out	0	0	0	0.0%
All Other Financing Uses	517,820	0	(517,820)	100.0% *3
Total Other Financing Uses	517,820	15,000	(502,820)	0.0%
Total Expenditure and Other Financing Uses	18,501,261	17,667,362	(833,899)	4.7%
Excess Rev & Oth Financing Sources over(under)	3,615,719	4,724,273	(1,108,554)	
Beginning Cash Balance	17,652,707	18,869,208	(1,216,501)	-6.4%
Ending Cash Balance	21,268,426	23,593,481	(2,325,055)	-9.9%

notes:

**THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:
The General Operating Fund**

***1 - October Tax Settlement - 1.8% decrease in billable taxes from prior year, includes delinquencies paid (higher in FY12)**

***2 NA Income Tax Sharing collections down**

***3 Win-Win Refund Payment and Expense for FY12**



October FY13 OPERATING FUND FINANCIAL REPORT (Cash Basis)

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY VARIANCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD VARIANCE
REVENUES (Sources)						
General Property (Real Estate)	0	0	0	17,388,309	17,388,309	0
Tangible Personal Property Tax	2,525	2,525	0	2,525	2,525	0
Income Tax	182,740	182,740	0	976,344	976,344	0
Unrestricted Grants-in-Aid	261,879	261,879	0	847,363	847,363	0
Restricted Grants-in-Aid	46	46	0	138	138	0
Property Tax Allocation	0	0	0	2,194,394	2,194,394	0
All Other Operating Revenue	60,000	49,788	(10,212)	189,891	179,679	(10,212)
Total Revenue	507,190	496,978	(10,212)	21,598,964	21,588,752	(10,212)
OTHER FINANCING SOURCES						
Operating Transfers-In	0	0	0	0	0	0
Advances-In	0	0	0	0	0	0
All Other Financial Sources	482,648	482,648	0	528,228	528,228	0
Total Other Financing Sources	482,648	482,648	0	528,228	528,228	0
Total Revenues and Other Financing Sources	989,838	979,626	(10,212)	22,127,192	22,116,980	(10,212)
EXPENDITURES (Uses)						
Personal Services (Wages)	2,420,711	2,420,711	0	11,078,546	11,078,546	0
Employees' Retirement/Insurance/Other Benefits	922,434	922,434	0	4,162,984	4,162,984	0
Purchased Services	407,646	409,572	(1,926)	1,642,096	1,644,022	(1,926)
Supplies and Materials	129,050	129,991	(941)	478,149	479,090	(941)
Capital Outlay	18,770	18,770	0	288,244	288,244	0
Intergovernmental	0	0	0	0	0	0
Debt Service: Principal - HB 264 Energy Loans	0	0	0	0	0	0
Debt Service: Interest - HB 264 Energy Loans	0	0	0	0	0	0
Other Expenses	12,230	12,740	(510)	330,045	330,555	(510)
Total Expenditures	3,910,841	3,914,218	(3,377)	17,980,064	17,983,441	(3,377)
OTHER FINANCING USES						
Operational Transfers - Out	0	0	0	0	0	0
Advances - Out	0	0	0	0	0	0
All Other Financing Uses	517,820	517,820	0	517,820	517,820	0
Total Other Financing Uses	517,820	517,820	0	517,820	517,820	0
Total Expenditure and Other Financing Uses	4,428,661	4,432,038	(3,377)	18,497,884	18,501,261	(3,377)
Excess Rev & Oth Financing Sources over(under)	(3,438,823)	(3,452,412)	(13,589)	3,629,308	3,615,719	(13,589)
Beginning Cash Balance	\$ 24,720,838	\$ 24,720,838	0	\$ 17,652,707	\$ 17,652,707	0
Ending Cash Balance	\$ 21,282,015	\$ 21,268,426	(13,589)	\$ 21,282,015	\$ 21,268,426	(13,589)
Outstanding Encumbrances	\$ 5,300,000	\$ 5,110,014	189,986	\$ 5,300,000	\$ 5,110,014	189,986
Unencumbered Balance Available	\$ 15,982,015	\$ 16,158,412	176,397	\$ 15,982,015	\$ 16,158,412	176,397

notes: variances footnoted on FY Comparison Recap