



NOVEMBER 2012 FINANCIAL REPORT



NOVEMBER FY13 CASH BASIS BALANCE SHEET

CURRENT ASSETS:

CASH	\$	24,548
CASH - US BANK Sweep Investment		2,886,734
STAR OHIO Investment		20,494,545
HNB - Investment		245,000

TOTAL CURRENT ASSETS:

\$ 23,650,827

CURRENT LIABILITIES:

OUTSTANDING PAYABLE CHECKS	\$	597,028
OUTSTANDING Encumbrances (Purchase Orders)		5,346,148

TOTAL CURRENT LIABILITIES:

\$ 5,943,176

CURRENT EQUITY:

17,707,651

TOTAL LIABILITIES AND EQUITY:

\$ 23,650,827

NOVEMBER FY13 ALL FUNDS FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	\$ 17,652,707	569,345	22,686,326	4,060,815	22,562,077	\$ 17,776,956	4,453,160	\$ 13,323,796
Total For Fund Type 12 Special Revenue Funds	\$ 660,331	95,731	568,571	98,627	576,032	\$ 652,870	89,009	\$ 563,861
Total For Fund Type 13 Debt Service Fund	\$ 4,422,815	5,038	3,553,450	6,211,083	6,253,886	\$ 1,722,379	42,860	\$ 1,679,519
Total For Fund Type 14 Capital Projects Fund	\$ 1,525,240	156	946	2,600	294,688	\$ 1,231,499	23,763	\$ 1,207,736
Total For Fund Type 21 Enterprise Fund	\$ 1,210,416	265,096	934,321	226,249	857,927	\$ 1,286,810	613,929	\$ 672,881
Total For Fund Type 33 Agency Fund	\$ 387,858	65,163	142,669	39,672	193,016	\$ 337,511	119,354	\$ 218,157
Total For Fund Type 35 Trust Fund	\$ 55,321	463	27,025	300	36,572	\$ 45,774	4,073	\$ 41,701
GRAND TOTAL ALL FUNDS:	\$ 25,914,688	\$ 1,000,992	\$ 27,913,308	\$ 10,639,346	\$ 30,774,198	\$ 23,053,798	\$ 5,346,148	\$ 17,707,651



FINANCIAL REPORT - APPROPRIATION

Account Description	FY13 Appropriation	Expended	% Exp	Encumbered	Appropriation Balance
				(Includes Blanket PO's)	
General Fund					
1100 REGULAR INSTRUCTION	\$ 24,038,857	\$ 10,014,770	41.7%	496,975	\$ 13,527,112
1200 SPECIAL INSTRUCTION	5,520,306	1,990,840	36.1%	887,450	2,642,016
1900 OTHER INSTRUCTION	69,583	59,110	84.9%	-	10,473
2100 SUPPORT SERVICES - PUPILS	4,439,330	1,808,750	40.7%	392,708	2,237,872
2200 SUPP SERV- INSTRUCTIONAL STAFF	4,221,970	1,767,757	41.9%	35,218	2,418,995
2300 SUPPORT SERV.-BD. OF EDUCATION	63,931	38,294	59.9%	612	25,025
2400 SUPPORT SERV- ADMINISTRATIVE	3,642,717	1,470,363	40.4%	367,433	1,804,921
2500 FISCAL SERVICES	1,280,569	628,205	49.1%	265,027	387,337
2600 SUPPORT SERVICES - BUSINESS	175,051	81,961	46.8%	1,465	91,625
2700 OPERATION & MAINT OF PLANT SER	5,565,848	2,308,294	41.5%	1,034,867	2,222,687
2800 SUPPORT SERV - PUPIL TRANSPOR.	2,951,490	1,242,125	42.1%	312,029	1,397,336
2900 SUPPORT SERVICES - CENTRAL	514,343	125,940	24.5%	81,391	307,012
3200 COMMUNITY SERVICES	56,787	16,317	28.7%	21,212	19,258
4100 ACADEMIC & SUBJECT ORIENTED	188,081	23,920	12.7%	-	164,161
4500 SPORT ORIENTED ACTIVITIES	1,073,290	447,427	41.7%	17,773	608,090
4600 SCHL & PUBLIC SERV CO-CURRIC.	104,607	20,184	19.3%	-	84,423
7100 CONTINGENCY	313,795	-	0.0%	-	313,795
7200 HB264/PD/TRANSFERS	450,000	-	0.0%	-	450,000
7900 Other Uses (Win-Win)	1,059,825	517,820	48.9%	539,000	3,005
Total General Fund	\$ 55,730,380	\$ 22,562,077	40.5%	\$ 4,453,160	\$ 28,715,143
Other Funds					
2 BOND RETIREMENT	\$ 7,562,719	\$ 6,253,886	82.7%	\$ 42,860	\$ 1,265,973
3 PERMANENT IMPROVEMENT	1,165,265	294,688	25.3%	23,763	846,814
4 CAPITAL BUILDING FUND	483,683	-		-	483,683
6 FOOD SERVICE	1,737,714	683,274	39.3%	595,977	458,463
7 SPECIAL TRUST	33,635	33,635	100.0%	-	-
8 ENDOWMENT	29,865	2,937	9.8%	4,073	22,855
9 SCHOOL SUPPLY FEES FUND	208,201	112,490	54.0%	13,002	82,709
11 ROTARY FUND - IMPACT PROGRAM	162,277	62,163	38.3%	4,950	95,164
14 ROTARY FUND - INTERNAL PROGRAMS	158,301	28,089	17.7%	1,425	128,787
18 BUILDING ACTIVITY FUND	292,073	110,753	37.9%	19,613	161,707
19 LOCAL GRANT FUND	88,293	73,356	83.1%	130	14,807
22 DISTRICT AGENCY	310,554	100,079	32.2%	63,793	146,682
200 STUDENT MANAGED ACTIVITY FUND	436,641	92,937	21.3%	55,561	288,143
300 DISTRICT MANAGED ACTIVITY FUND	303,672	111,062	36.6%	47,882	144,728
401 AUXILIARY SERVICES GRANT (NON-PUBLIC SCH	85,345	12,185	14.3%	10,795	62,365
499 MISC. STATE FUNDS	131,824	39,491	0.0%	1,615	90,718
516 IDEA PART B GRANTS	583,016	138,978	23.8%	-	444,038
551 LEP - ESC	36,697	5,433	0.0%	890	30,374
572 TITLE I DISADVANTAGED CHILDREN	221,262	50,150	0.0%	6,658	164,454
587 IDEA PRESCHOOL	2,620	-		-	2,620
590 IMPROVING TEACHER QUALITY	31,393	6,535	0.0%	-	24,858
599 MISC.FEDERAL FUNDS	-	-	0.0%	-	-
Total Other Funds	\$ 14,065,050	\$ 8,212,121	58.4%	\$ 892,987	\$ 4,959,942
Grand Total All Funds	\$ 69,795,430	\$ 30,774,198	44.1%	\$ 5,346,147	\$ 33,675,085

Beginning Cash Balance (All Funds)	\$ 25,914,688
FYTD Receipts:	27,913,308
FYTD Expenditures:	30,774,198
Current Cash Balance (All Funds):	\$ 23,053,798



Operating Fund Fiscal Year Comparative Financial Report

	CURRENT FY13 FTD ACTUAL	PRIOR FY12 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
REVENUES (SOURCES)				
General Property (Real Estate)	\$ 17,388,309	\$ 17,878,980	\$ (490,671)	-2.7% *1
Tangible Personal Property Tax	2,525	1,293	1,232	95.3%
Income Tax (Sharing)	1,225,296	1,203,155	22,141	1.8%
State Foundation and Grants-in-Aid	1,061,476	1,016,091	45,385	4.5%
Property Tax Allocation	2,232,006	2,281,097	(49,091)	-2.2% *1
All Other Operating Revenue	248,231	267,783	(19,552)	-7.3%
Total Revenue	\$ 22,158,027	\$ 22,648,399	\$ (490,372)	-2.2%
OTHER FINANCING SOURCES				
Proceeds from Sale of Notes	0	0	0	0.0%
Operating Transfers-In	0	0	0	0.0%
Advances-In	0	0	0	0.0%
All Other Financial Sources	528,299	45,877	482,422	1051.6% *2
Total Other Financing Sources	528,299	45,877	482,422	1051.6%
Total Revenues and Other Financing Sources	\$ 22,686,326	\$ 22,694,276	\$ (7,950)	-0.04%
EXPENDITURES (USES)				
Personal Services (Wages)	\$ 13,636,195	\$ 13,538,809	\$ (97,386)	0.7%
Employees' Retirement/Insurance Benefits	5,042,637	4,893,820	(148,817)	3.0%
Purchased Services	2,094,046	1,853,301	(240,745)	13.0%
Supplies and Materials	584,189	566,016	(18,173)	3.2%
Capital Outlay	321,241	243,730	(77,511)	31.8%
Debt Service: Principal - HB 264 Loans	0	0	0	0.0%
Debt Service: Interest and Fiscal Charges	0	0	0	0.0%
Other Expenses	365,949	356,793	(9,156)	2.6%
Total Expenditures	\$ 22,044,257	\$ 21,452,469	\$ (591,788)	2.8%
OTHER FINANCING USES				
Operational Transfers - Out	0	247,988	247,988	0.0%
Advances - Out	0	0	0	0.0%
All Other Financing Uses	517,820	0	(517,820)	100.0% *2
Total Other Financing Uses	517,820	247,988	(269,832)	-108.8%
Total Expenditure and Other Financing Uses	\$ 22,562,077	\$ 21,700,457	\$ (861,620)	4.0%
Excess Rev & Oth Financing Sources over(under)	124,249	993,819	(869,570)	
Beginning Cash Balance	\$ 17,652,707	\$ 18,869,208	\$ (1,216,501)	-6.4%
Ending Cash Balance	\$ 17,776,956	\$ 19,863,027	\$ (2,086,071)	-10.5%

notes:

**THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:
The General Operating Fund**

***1 - October Tax Settlement - 1.8% decrease in billable taxes from prior year, includes delinquencies paid (higher in FY12)**

***2 Win-Win Refund Payment and Expense for FY12**



November FY13 OPERATING FUND FINANCIAL REPORT (Cash Basis)

SPENDING PLAN

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY VARIANCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD VARIANCE	FISCAL YR. ESTIMATE	AMOUNT REMAINING	% VARIANCE
REVENUES (Sources)									
General Property (Real Estate)	\$ -	\$ -	0	\$ 17,388,309	\$ 17,388,309	\$ -	\$ 37,021,440	\$ 19,633,131	53.0%
Tangible Personal Property Tax	0	0	0	2,525	2,525	0	2,525	0	0.0%
Income Tax	200,000	248,952	48,952	1,176,344	1,225,296	48,952	3,632,000	2,406,704	66.3%
Unrestricted Grants-in-Aid	172,136	214,113	41,977	1,019,499	1,061,476	41,977	2,446,602	1,385,126	56.6%
Restricted Grants-in-Aid	46	46	0	184	184	0	506	322	63.6%
Property Tax Allocation	0	37,612	37,612	2,194,394	2,232,006	37,612	4,473,544	2,241,538	50.1%
All Other Operating Revenue	60,000	68,552	8,552	249,891	248,231	(1,660)	739,581	491,350	66.4%
Total Revenue	\$ 432,182	\$ 569,275	\$ 137,093	\$ 22,031,146	\$ 22,158,027	\$ 126,881	\$ 48,316,198	\$ 26,158,171	54.1%
OTHER FINANCING SOURCES									
Operating Transfers-In	0	0	0	0	0	0	0	0	
Advances-In	0	0	0	0	0	0	0	0	
All Other Financial Sources	0	70	70	528,228	528,299	71	947,717	419,418	44.3%
Total Other Financing Sources	0	70	70	528,228	528,299	71	947,717	419,418	44.3%
Total Revenues and Other Financing Sources	\$ 432,182	\$ 569,345	\$ 137,163	\$ 22,559,374	\$ 22,686,326	\$ 126,952	\$ 49,263,915	\$ 26,577,589	53.9%
EXPENDITURES (Uses)									
Personal Services (Wages)	\$ 2,677,330	\$ 2,557,648	\$ 119,682	\$ 13,755,876	\$ 13,636,195	\$ 119,681	\$ 33,073,433	\$ 19,437,238	58.8%
Employees' Retirement/Insurance/Other Benefits	932,000	879,653	52,347	5,094,984	5,042,637	52,347	11,306,090	6,263,453	55.4%
Purchased Services	388,000	450,024	(62,024)	2,030,096	2,094,046	(63,950)	5,425,274	3,331,228	61.4%
Supplies and Materials	133,000	105,099	27,901	611,149	584,189	26,960	1,334,068	749,879	56.2%
Capital Outlay	30,000	32,997	(2,997)	318,244	321,241	(2,997)	500,000	178,759	35.8%
Intergovernmental	0	0	0	0	0	0	0	0	
Debt Service: Principal - HB 264 Energy Loans	0	0	0	0	0	0	0	0	
Debt Service: Interest - HB 264 Energy Loans	0	0	0	0	0	0	0	0	
Other Expenses	12,000	35,394	(23,394)	342,045	365,949	(23,904)	728,125	362,176	49.7%
Total Expenditures	\$ 4,172,330	\$ 4,060,815	\$ 111,515	\$ 22,152,394	\$ 22,044,257	\$ 108,137	\$ 52,366,990	\$ 30,322,733	57.9%
OTHER FINANCING USES									
Operational Transfers - Out	0	0	0	0	0	0	450,000	450,000	100.0%
Advances - Out	0	0	0	0	0	0	0	0	
All Other Financing Uses	0	0	0	517,820	517,820	0	1,040,000	522,180	50.2%
Total Other Financing Uses	0	0	0	517,820	517,820	0	1,490,000	972,180	65.2%
Total Expenditure and Other Financing Uses	\$ 4,172,330	\$ 4,060,815	111,515	\$ 22,670,214	\$ 22,562,077	\$ 108,137	\$ 53,856,990	\$ 31,294,913	58.1%
Excess Rev & Oth Financing Sources over(under)	(3,740,148)	(3,491,470)	248,678	(110,840)	124,249	235,089	(4,593,075)	(4,717,324)	
Beginning Cash Balance	\$ 21,282,015	\$ 21,268,426	\$ (13,589)	\$ 17,652,707	\$ 17,652,707	\$ -	\$ 17,652,707		
Ending Cash Balance	\$ 17,541,867	\$ 17,776,956	\$ 235,089	\$ 17,541,867	\$ 17,776,956	\$ 235,089	\$ 13,059,632		
Outstanding Encumbrances	\$ 4,500,000	\$ 4,453,160	\$ 46,840	\$ 4,500,000	\$ 4,453,160	\$ 46,840	\$ 700,000		
Unencumbered Balance Available	\$ 13,041,867	\$ 13,323,796	\$ 281,929	\$ 13,041,867	\$ 13,323,796	\$ 281,929	\$ 12,359,632		

notes: variances footnoted on FY Comparison Recap