

RECORD OF PROCEEDINGS  
NEW ALBANY FINANCIAL REVIEW AND REPORTING COMMITTEE  
(FRRC)

The monthly meeting of the Financial Review and Reporting Committee (FRRC) was held on Friday, September 23, 2011 at 9:10 a.m. at the Administrative Offices of New Albany – Plain Local Schools.

Members Present: Joseph Armpriester, Dave Demers, Philip Derrow, April Domine, Laura Kohler, Cheri Lehmann, Chris Luffler, Tom Pace, Parag Patel, Randy Pfeiffer, Brian Ramsay, and Ken Stark.

Also Present: Colin Binkley (Columbus Dispatch) and Lori Wince (This Week News).

Members Absent: N/A

- Welcome and Introduction: Cheri Lehmann did the introduction and welcome. Randy Pfeiffer (Interim Director of Teaching and Learning) was introduced to the group.
- Approval of the June 20, 2011 Minutes: Laura Kohler asked for a motion for approval. Parag Patel/Phil Derrow approved. Minutes unanimously approved.
- Cost Savings FY11 Update: April Domine stated that the 5-year forecast will be voted on by the Board of Education at the October 24, 2011 meeting. April also discussed the fiscal year budget reductions that were completed in April, 2011. The projected savings were \$608,030.00 and the total savings were \$615,302.00.

Brian Ramsay will provide a variance report to everyone on the FRRC committee by email.

Tom Pace (late to meeting/bus driver) is the OAPSE replacement for Sue Fox.

- Revenue Adjustments for FY12: April Domine went over the related handout. She noted the differences from 10/10 to 5/11 and also from 5/11 to 10/11.
- FY Additional Cost Containments: April Domine advised that in order to maintain programming and contain costs, it is a balancing act for the district.
  - a. Plan for new hires for the district for 11-12 went from 13 to 1. (The district was able to fund new positions with grant funds.)
  - b. Brian Ramsay will provide an expenditure adjustment report to everyone on the FRRC committee by email.
  - c. Savings in replacement hires was achieved by overall rehiring at lower rate while balancing experience, eliminating permanent subs and reducing and restructuring some positions
  - d. Communications Interims

- There is an Advisory Group (as well as Laura Kohler and Mike Klein from the BOE) who are participating on this group. This group is taking a strategic approach.
  - In-House Team – there are three individuals who are under contracted services as well as a building team (stipend pay) helping out during the transition.
- e. Renegotiated a reduction of existing step and salary increases with Certified staff resulting in a savings of \$682,769.00
  - f. Froze administrative wages/benefits for a savings of \$42,535.00
  - g. Renegotiated Health Insurance Single Rate Coverage at 9% rather than projected 12% for a savings of \$127,723.00.
  - h. Renegotiated Single rate insurance to 85% from 90% on single rate employer contributions, Certified Staff Insurance Contribution Amount \$32,211.00
  - i. Renegotiated Single rate insurance to 85% from 90% on single rate employer contributions, Classified Staff Insurance Contribution Amount \$8,658.00
  - j. Extended Days: 608 days in FY11 reduced to 396 days in FY12 for a savings of \$63,176.00
  - k. Budget Changes: (One example: Library reduced budget from \$95,700 to \$48,625 (\$47,075 savings).
  - l. Education Jobs Grant – piloting education improvement of Extended Day Kindergarten (New Service) and additional third grade- \$112,931.63.
- Committee Question: Phil Derrow asked that the BOE and the committee review the role and expectations of the Board for the FRRC Committee.

Next Meeting: October 4, 2011, from 5:30-7:30 p.m., at the District's Administrative Office.

Adjournment: The meeting was adjourned at 10:40 a.m.