

**RECORD OF PROCEEDINGS  
NEW ALBANY FINANCIAL REVIEW AND REPORTING COMMITTEE  
(FRRC)**

A special meeting of the Financial Review and Reporting Committee (FRRC) was held on Tuesday, October 4, 2011 at 5:30 pm at the Administrative Offices of New Albany – Plain Local Schools.

Members Present: Joseph Armpriester, Dave Demers, Philip Derrow, April Domine, Laura Kohler, Cheri Lehmann, Chris Luffler, Tom Pace, Parag Patel, Brian Ramsay, and Ken Stark.

Also Present: Colin Binkley (Columbus Dispatch) and Lori Wince (This Week News)

Members Absent: N/A

- Welcome and Introduction: Cheri Lehmann did the introduction.
- Laura Kohler and Cheri Lehmann reviewed the role of the Financial Review and Reporting Committee (FRRC). Board Member Kohler explained the role of the School Board and the Administration. The Board of Education focuses on Policy and Governance while focusing on the end results. The Board determines the what, why, how much, and sometimes when focusing on the end results. The Board of Education votes on the recommendations presented by Administration.

The administration is the Management. They look at the objectives, procedures, guidelines, rules and action plans. The Administration focuses on strategies to get to the end results. They determine: How, when, where and by whom. The Administration makes a recommendation to the Board of Education. There must be a level of trust between the Board of Education and the Administration.

Board Member Kohler went on to discuss the district goals:

1. Increase student achievement and growth
2. Align and enhance professional growth, feedback and evaluation
3. Inspire confidence in day to day operations by continuously improving finance, facilities and communications.

The Board of Education may also, appoint community members for committees. Committees can be either Board of Education Committees or Administrative Committees. The FRRC is a Board committee. Board Committees and Administrative Committees have two different guidelines to follow as determined by Ohio Revised Code.

Board Member Lehmann emphasized key points that make the FRRC valuable. Examples include: Setting the cost per pupil constant as a goal. This was an idea brought up by this committee and trying to be carried out by the Administration. Another contribution of the committee the board recognized was that our current financial situation is unsustainable as the cost per pupil continues to increase, which made the Board of Education and Administration rethink what we need to do for the future to decrease or maintain costs. So looking at the role of the board and the administration, the Board is the decision maker, the administration is the recommending body and this committee will be helpful to review, discuss, advise, and help with the communication of the finances of the district.

Committee members thought that discussing the role of the committee was very helpful. Treasurer Brian Ramsay started the initial discussions of the 5-year forecast starting with the revenue projections for the next five years.

Dave Demers asked about reappraisal estimates in 2015. Phil Derrow brought up the fact that if home appraisals drop by 3% in 2015 the size of the levy will increase. Phil raised questions/concerns about the 3% decrease in property values which was used in the initial forecast. Brian Ramsay will look into other districts to see what their projections are for property values in 2015.

No new levies are reflected in forecast but should appear on the ballot sometime before 2014.

Dave Demers asked about naming rights for buildings to obtain additional cash flow. Chris Luffler had a question regarding commercial revenue percentages in 2012 through 2016. Is this the result of tax abatements?

All are invited to BOE work session on October 11, 2011.

Next Meeting: October 17, 2011, from 9:00 - 10:30 a.m., at the District's Administrative Office.

Adjournment: The meeting was adjourned at 7:30 pm.