# RECORD OF PROCEEDINGS
## NEW ALBANY FINANCIAL REVIEW AND REPORTING COMMITTEE
### (FRRC)

The monthly meeting of the Financial Review and Reporting Committee (FRRC) was held on Tuesday, January 17, 2012 at 9:08 a.m. at the Administrative Offices of New Albany – Plain Local Schools.

Members Present:  Joseph Armpriester, Molly Cooper, Philip Derrow, April Domine, Tom Pace, Parag Patel, Brian Ramsay, Mark Ryan, Kevin Stahl, Ken Stark and Brian Steel.

Also Present:  Lori Wince (This Week News).

Members Absent: David Demers and William Neville

- Welcome and Introduction:  Cheri Lehmann conducted the welcome of committee members and everyone introduced themselves.  New members were introduced accordingly.

- Approval of the Minutes: Cheri Lehmann asked for a motion for approval.  Phil Derrow and Brian Steel approved.

- Guidelines, Meeting Process, and Calendar:  Mark Ryan reflected on the guidelines for the FRRC.  The Board meeting dates as well as the FRRC meeting dates were discussed. The FRRC dates are usually a week before the Board meetings.  Mark discussed the "Board Actions" dates that were listed on the agenda.  These items were presented to show the amount of time that can be needed to do something as significant as putting an issue on the ballot He also emphasized that the items listed were for information only an not intended to indicate that the board planned to be on the ballot in November.

- Accomplishments of 2011/Target for 2012:  April Domine passed out a handout on this topic defining the 2011 accomplishments and the 2012 targets.

- Board of Education Quarterly Variance Report:  Brian Ramsay walked the committee through the Variance Report handout.

- Questions/Comments: Parag Patel asked the Committee if the meetings could be changed to an afternoon time or later.  Cheri Lehmann advised that after conferring with other members and administration, the morning times worked best for most and would remain the same.

- Next Meeting: February 22, 2012 (9-10:30 am)

  The meeting was adjourned at 9:48 a.m.