



AUGUST 2012 FINANCIAL REPORT



AUGUST FY13 CASH BASIS BALANCE SHEET

CURRENT ASSETS:

CASH	\$	13,495
CASH - US BANK Sweep Investment	\$	2,935,127
STAR OHIO Investment	\$	28,892,972
HNB - CDAR Investment	\$	6,265,587

TOTAL CURRENT ASSETS:

\$ 38,107,181

CURRENT LIABILITIES:

OUTSTANDING PAYABLE CHECKS	\$	969,286
OUTSTANDING Encumbrances (Purchase Orders)	\$	6,587,435

TOTAL CURRENT LIABILITIES:

\$ 7,556,721

CURRENT EQUITY:

\$ 30,550,460

TOTAL LIABILITIES AND EQUITY:

\$ 38,107,181

August FY13 OPERATING FUND FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	\$ 17,812,432	7,652,880	18,384,714	5,537,640	10,054,310	\$ 26,142,836	5,378,946	\$ 20,763,890
Total For Fund Type 12 Special Revenue Funds	\$ 500,606	123,614	194,997	87,112	119,506	\$ 576,097	85,819	\$ 490,278
Total For Fund Type 13 Debt Service Fund	\$ 4,422,815	1,161,749	3,147,749	42,803	42,803	\$ 7,527,761	42,860	\$ 7,484,901
Total For Fund Type 14 Capital Projects Fund	\$ 1,525,240	344	482	42,654	285,886	\$ 1,239,836	28,867	\$ 1,210,969
Total For Fund Type 21 Enterprise Fund	\$ 1,210,416	261,140	301,844	156,354	265,160	\$ 1,247,100	931,283	\$ 315,817
Total For Fund Type 33 Agency Fund	\$ 387,858	5,976	37,947	28,898	69,447	\$ 356,358	119,660	\$ 236,698
Total For Fund Type 35 Trust Fund	\$ 55,321	25,031	25,619	25,033	33,033	\$ 47,907	-	\$ 47,907
GRAND TOTAL ALL FUNDS:	\$ 25,914,688	\$ 9,230,734	\$ 22,093,352	\$ 5,920,494	\$ 10,870,145	\$ 37,137,895	\$ 6,587,435	\$ 30,550,460



FINANCIAL REPORT

Account Description	August FY13				
	Appropriation	Expended	% Exp	Encumbered	Balance
	(Includes Blanket PO's)				
General Fund					
1100 REGULAR INSTRUCTION	24,144,302	4,495,147	18.6%	490,446	19,158,709
1200 SPECIAL INSTRUCTION	4,749,944	836,726	17.6%	1,344,698	2,568,520
1900 OTHER INSTRUCTION	60,045	2,909	4.8%	-	57,136
2100 SUPPORT SERVICES - PUPILS	3,726,826	803,256	21.6%	169,515	2,754,055
2200 SUPP SERV- INSTRUCTIONAL STAFF	4,784,903	904,535	18.9%	24,674	3,855,694
2300 SUPPORT SERV.-BD. OF EDUCATION	63,555	23,141	36.4%	1,515	38,899
2400 SUPPORT SERV- ADMINISTRATIVE	3,948,899	628,459	15.9%	384,054	2,936,386
2500 FISCAL SERVICES	1,501,317	443,488	29.5%	460,712	597,117
2600 SUPPORT SERVICES - BUSINESS	150,953	42,671	28.3%	1,317	106,965
2700 OPERATION & MAINT OF PLANT SER	5,590,643	1,184,141	21.2%	1,450,884	2,955,618
2800 SUPPORT SERV - PUPIL TRANSPOR.	3,134,511	548,272	17.5%	433,601	2,152,638
2900 SUPPORT SERVICES - CENTRAL	565,287	36,276	6.4%	74,020	454,991
3200 COMMUNITY SERVICES	56,787	3,568	6.3%	35,571	17,648
3900 OTHER OPERATION	1,059,825	-	0.0%	506,825	553,000
4100 ACADEMIC & SUBJECT ORIENTED	121,744	1,012	0.8%	217	120,515
4500 SPORT ORIENTED ACTIVITIES	1,212,930	63,989	5.3%	896	1,148,045
4600 SCHL & PUBLIC SERV CO-CURRIC.	428,866	8,756	2.0%	-	420,110
7100 CONTINGENCY	152,065	-	0.0%	-	152,065
7200 HB264/PD/TRANSFERS	450,000	-	0.0%	-	450,000
Total General Fund	55,903,402	10,026,346	17.9%	5,378,945	40,498,111
The General Operating Fund					
Other Funds					
2 BOND RETIREMENT	7,562,719	42,803	0.6%	42,860	7,477,056
3 PERMANENT IMPROVEMENT	315,265	285,886	90.7%	28,867	512
6 FOOD SERVICE	1,737,714	167,068	9.6%	893,967	676,679
7 SPECIAL TRUST	33,635	33,033	98.2%	-	602
9 SCHOOL SUPPLY FEES FUND	108,201	67,005	61.9%	37,216	3,980
11 ROTARY FUND - IMPACT PROGRAM	162,276	31,087	19.2%	100	131,089
14 ROTARY FUND - INTERNAL PROGRAMS	158,301	27,964	17.7%	-	130,337
18 BUILDING ACTIVITY FUND	212,041	4,987	2.4%	20,682	186,372
19 LOCAL GRANT FUND	68,263	67,843	99.4%	70	350
22 DISTRICT AGENCY	187,111	43,899	23.5%	95,251	47,961
200 STUDENT MANAGED ACTIVITY FUND	235,460	25,548	10.9%	24,409	185,503
300 DISTRICT MANAGED ACTIVITY FUND	221,727	28,728	13.0%	59,381	133,618
401 AUXILIARY SERVICES GRANT (NON-PUBLIC SC	18,845	4,007	21.3%	5,686	9,152
499 MISC. STATE FUNDS	81,824	3,900	0.0%	-	77,924
516 IDEA PART B GRANTS	584,016	1,897	0.3%	-	582,119
551 LEP - ESC	22,275	-	0.0%	-	22,275
572 TITLE I DISADVANTAGED CHILDREN	221,262	8,144	0.0%	-	213,118
590 IMPROVING TEACHER QUALITY	31,392	-	0.0%	-	31,392
599 MISC.FEDERAL FUNDS	-	-	0.0%	-	-
Total Other Funds	11,962,327	843,799	7.1%	1,208,489	9,910,039
Grand Total All Funds	67,865,729	10,870,145	16.0%	6,587,434	50,408,150
Beginning Cash Balance (All Funds)	\$ 25,914,688				
FYTD Receipts:	22,093,352				
FYTD Expenditures:	10,870,145				
Current Cash Balance (All Funds):	\$ 37,137,895				



August Operating Fund Comparative Financial Report

	CURRENT FY13 August ACTUAL	PRIOR FY12 August ACTUAL	DIFFERENCE	PERCENT DIFFERENCE
REVENUES (SOURCES)				
General Property (Real Estate)	17,388,309	17,878,980	(490,671)	-2.7% *1
Tangible Personal Property Tax	0	1,293	(1,293)	-100.0%
Income Tax (Sharing)	498,175	795,248	(297,073)	-37.4% *2
Unrestricted Grants-in-Aid	390,338	389,954	384	0.1%
Property Tax Allocation	0	0	0	
All Other Operating Revenue	92,886	83,671	9,215	11.0%
Total Revenue	18,369,754	19,149,146	(779,392)	-4.1%
OTHER FINANCING SOURCES				
Proceeds from Sale of Notes	0	0	0	0.0%
Operating Transfers-In	0	0	0	0.0%
Advances-In	0	0	0	0.0%
All Other Financial Sources	14,961	17,196	(2,235)	-13.0%
Total Other Financing Sources	14,961	17,196	(2,235)	-13.0%
Total Revenues and Other Financing Sources	18,384,715	19,166,342	(781,627)	-4.1%
EXPENDITURES (USES)				
Personal Services (Wages)	6,095,821	4,934,524	(1,161,297)	23.5% *3
Employees' Retirement/Insurance Benefits	2,248,675	2,117,853	(130,822)	6.2% *3
Purchased Services	929,077	822,485	(106,592)	13.0%
Supplies and Materials	225,729	235,739	10,010	-4.2%
Capital Outlay	241,675	230,340	(11,335)	4.9%
Debt Service: Principal - HB 264 Loans	0	0	0	0.0%
Debt Service: Interest and Fiscal Charges	0	0	0	0.0%
Other Expenses	285,368	282,987	(2,381)	0.8%
Total Expenditures	10,026,345	8,623,928	(1,402,417)	16.3%
OTHER FINANCING USES				
Operational Transfers - Out	0	0	0	0.0%
Advances - Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
Total Other Financing Uses	0	0	0	0.0%
Total Expenditure and Other Financing Uses	10,026,345	8,623,928	(1,402,417)	16.3%
Excess Rev & Oth Financing Sources over(under)	8,358,370	10,542,414	(2,184,044)	
Beginning Cash Balance	17,652,707	18,869,208	(1,216,501)	-6.4%
Ending Cash Balance	26,011,077	29,411,622	(3,400,545)	-11.6%

notes:

**THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:
The General Operating Fund and Prof.Development Fund**

***1 - August Tax Settlement - 1.8% decrease in billable taxes from prior year, includes delinquencies paid (higher in FY12)**

***2 -July 2011 had an additional payment from New Albany City for \$160,637 - a 2010 "true up" to equal 50% of increase**

***3 - Biweekly Payrolls - 4 in 2011 (FY12) vs. 5 in current (FY13) July-August period - actual change 3.2%**



August FY13 OPERATING FUND FINANCIAL REPORT (Cash Basis)

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
REVENUES (Sources)						
General Property (Real Estate)	7,183,105	7,183,105	0	17,388,309	17,388,309	0
Tangible Personal Property Tax	0	0	0	0	0	0
Income Tax	219,893	219,893	0	498,175	498,175	0
Unrestricted Grants-in-Aid	195,146	195,146	0	390,338	390,338	0
Restricted Grants-in-Aid	46	46	0	46	46	0
Property Tax Allocation	0	0	0	0	0	0
All Other Operating Revenue	49,902	49,902	0	92,886	92,886	0
Total Revenue	7,648,092	7,648,092	0	18,369,754	18,369,754	0
OTHER FINANCING SOURCES						
Operating Transfers-In	0	0	0	0	0	0
Advances-In	0	0	0	0	0	0
All Other Financial Sources	4,789	4,789	0	14,961	14,961	0
Total Other Financing Sources	4,789	4,789	0	14,961	14,961	0
Total Revenues and Other Financing Sources	7,652,881	7,652,881	0	18,384,715	18,384,715	0
EXPENDITURES (Uses)						
Personal Services (Wages)	3,675,994	3,675,994	0	6,095,821	6,095,821	0
Employees' Retirement/Insurance/Other Benefits	949,585	949,585	0	2,248,675	2,248,675	0
Purchased Services	371,711	371,711	0	929,077	929,077	0
Supplies and Materials	132,722	132,722	0	225,729	225,729	0
Capital Outlay	152,965	152,965	0	241,675	241,675	0
Intergovernmental	0	0	0	0	0	0
Debt Service: Principal - HB 264 Energy Loans	0	0	0	0	0	0
Debt Service: Interest - HB 264 Energy Loans	0	0	0	0	0	0
Other Expenses	253,343	253,343	0	285,368	285,368	0
Total Expenditures	5,536,320	5,536,320	0	10,026,345	10,026,345	0
OTHER FINANCING USES						
Operational Transfers - Out	0	0	0	0	0	0
Advances - Out	0	0	0	0	0	0
All Other Financing Uses	0	0	0	0	0	0
Total Other Financing Uses	0	0	0	0	0	0
Total Expenditure and Other Financing Uses	5,536,320	5,536,320	0	10,026,345	10,026,345	0
Excess Rev & Oth Financing Sources over(under)	2,116,561	2,116,561	0	8,358,370	8,358,370	0
Beginning Cash Balance	\$ 23,894,516	\$ 23,894,516	0	\$ 17,652,707	\$ 17,652,707	0
Ending Cash Balance	\$ 26,011,077	\$ 26,011,077	0	\$ 26,011,077	\$ 26,011,077	0
Outstanding Encumbrances	\$ 5,378,946	\$ 5,378,946	0	\$ 5,378,946	\$ 5,378,946	0
Unencumbered Balance Available	\$ 20,632,131	\$ 20,632,131	0	\$ 20,632,131	\$ 20,632,131	0

notes: variances footnoted on FY Comparison Recap
THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:
The General Operating Fund