

**RECORD OF PROCEEDINGS  
NEW ALBANY FINANCIAL REVIEW AND REPORTING COMMITTEE  
(FRRC)**

The monthly meeting of the Financial Review and Reporting Committee (FRRC) was held on Monday, July 16, 2012 at 9:00 a.m. at the Administrative Offices of New Albany – Plain Local Schools.

Members Present: Joseph Armpriester, Molly Cooper, Philip Darrow, April Domine, Cheri Lehmann, William Neville, Parag Patel, Brian Ramsay, Mark Ryan, Kevin Stahl, Ken Stark and Brian Steel.

Also Present: Sandra Cooke and Collin Binkley

Members Absent: Dave Demers and Tom Pace

- Welcome and Introduction: Mark Ryan conducted the welcome accordingly.
- Approval of the Minutes: Mark Ryan asked for a motion and they were approved.
- Monthly Variance and Year End Variance Analysis (June, 2012): Brian Ramsay advised that the variance for revenues was at 0/64%. Real estate taxes also have the Homestead rollback in this amount. And the wages and benefits reflect eighty percent of the budget.

Brian advised that he would send out all school building budgets via email to committee members.

- Discussion on Operating Levy and Bond Issue Options for the November 2012 Ballot: Mark Ryan advised that there were four resolutions that the Board of Education (BOE) are looking at tonight at the BOE meeting.

April Domine presented a quick ten minute overview of what the BOE and the Facilities Committee have been doing in regards to this issue.

Tracy Hohman, co-chairperson from the Facilities Committee, was in attendance at the FRRC meeting today. Tracy acknowledged that the committee worked on cost information, solutions and concepts for space, as well as enrollment overview and district capacity analysis.

- Next Meeting: September 17<sup>th</sup>, 2012 (9-10:30 am)

The meeting was adjourned at 10:35 a.m.